

SLM Student Loan Trust 2000-3

Quarterly Servicing Report

Report Date: 12/31/2000

Reporting Period: 10/1/00-12/31/00

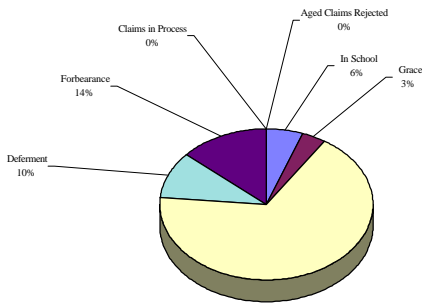
I. Deal Parameters							
Student Loan Portfolio Characteristics							
		09/30/2000	Activity	12/31/2000			
A	i	Portfolio Balance	\$ 2,345,515,663.98	\$ (53,307,485.72)	\$ 2,292,208,178.26		
	ii	Interest to be Capitalized	23,832,845.75		19,222,032.19		
	iii	Total Pool	\$ 2,369,348,509.73		\$ 2,311,430,210.45		
	iv	Specified Reserve Account Balance	5,923,371.27		5,778,575.53		
	v	Total Adjusted Pool	\$ 2,375,271,881.00		\$ 2,317,208,785.98		
B							
	i	Weighted Average Coupon (WAC)	8.4579%		8.4587%		
	ii	Weighted Average Remaining Term	123.73		122.40		
	iii	Number of Loans	503,520		492,115		
	iv	Number of Borrowers	246,560		240,981		
Notes and Certificates							
		Spread	Balance 10/25/00	% of O/S Securities	Balance 1/25/01	% of O/S Securities	
C	i	A-1T Notes 78442GCC8	0.840%	\$ 225,046,914.21	9.285%	\$ 213,619,921.56	9.055%
	ii	A-1L Notes 78442GCD6	0.075%	1,044,667,775.76	43.102%	991,623,675.86	42.031%
	iii	A-2L Notes 78442GCE4	0.190%	1,064,250,000.00	43.910%	1,064,250,000.00	45.110%
	iv	Certificates 78442GCF1	0.550%	89,750,000.00	3.703%	89,750,000.00	3.804%
	v	Total Notes and Certificates		\$ 2,423,714,689.97	100.000%	\$ 2,359,243,597.42	100.000%
Reserve Account							
		10/25/2000	01/25/2001				
D	i	Required Reserve Acct Deposit (%)	0.25%	0.25%			
	ii	Reserve Acct Initial Deposit (\$)					
	iii	Specified Reserve Acct Balance (\$)	\$ 5,923,371.27	\$ 5,778,575.53			
	iv	Reserve Account Floor Balance (\$)	\$ 2,503,086.00	\$ 2,503,086.00			
	v	Current Reserve Acct Balance (\$)	\$ 5,923,371.27	\$ 5,778,575.53			

II. 2000-3 Transactions from:		10/01/2000	through:	12/31/2000
A	Student Loan Principal Activity			
i	Regular Principal Collections			\$52,092,854.09
ii	Principal Collections from Guarantor			5,079,256.77
iii	Principal Reimbursements			14,819,179.52
iv	Other System Adjustments			0.00
v	Total Principal Collections			\$ 71,991,290.38
B	Student Loan Non-Cash Principal Activity			
i	Other Adjustments			\$1,894,312.29
ii	Capitalized Interest			(20,578,116.95)
iii	Total Non-Cash Principal Activity			\$ (18,683,804.66)
C	Total Student Loan Principal Activity			\$ 53,307,485.72
D	Student Loan Interest Activity			
i	Regular Interest Collections			\$27,998,252.53
ii	Interest Claims Received from Guarantors			312,999.69
iii	Late Fee Reimbursements			473,840.47
iv	Interest Reimbursements			142,246.71
v	Other System Adjustments			(30,467.56)
vi	Special Allowance Payments			4,062,852.14
vii	Subsidy Payments			5,458,402.70
viii	Total Interest Collections			\$ 38,418,126.68
E	Student Loan Non-Cash Interest Activity			
i	Interest Accrual Adjustment			(\$1,812,915.99)
ii	Capitalized Interest			20,578,116.95
iii	Total Non-Cash Interest Adjustments			\$ 18,765,200.96
F	Total Student Loan Interest Activity			\$ 57,183,327.64

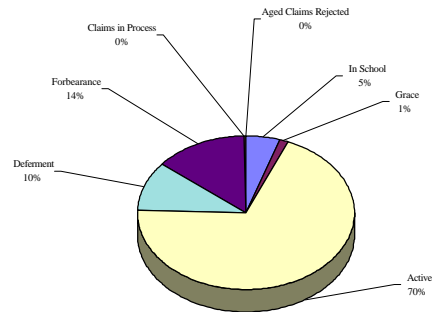
III. 2000-3 Collection Account Activity		10/01/2000	through	12/31/2000
A	Principal Collections			
i	Principal Payments Received-Cash			\$57,172,110.86
ii	Cash Forwarded by Administrator on behalf of Seller			721,323.20
iii	Cash Forwarded by Administrator on behalf of Servicer			9,858.08
iv	Cash Forwarded by Administrator for Consolidation Activity			14,087,998.24
v	Total Principal Collections			\$ 71,991,290.38
B	Interest Collections			
i	Interest Payments Received-Cash			\$37,832,507.06
ii	Cash Forwarded by Administrator on behalf of Seller			(15,282.62)
iii	Cash Forwarded by Administrator on behalf of Servicer			3,023.13
iv	Cash Forwarded by Administrator for Consolidation Activity			124,038.64
v	Cash Forwarded by Administrator for Late Fee Activity			473,840.47
vi	Total Interest Collections			\$ 38,418,126.68
C	Other Reimbursements			\$249,869.01
D	Administrator Account Investment Income			\$1,719,942.48
E	Return funds borrowed for previous distribution			\$ -
	TOTAL FUNDS RECEIVED			\$ 112,379,228.55
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees			(\$3,181,940.38)
	Consolidation Loan Rebate Fees			(\$641,268.00)
F	TOTAL FUNDS TRANSFERRED TO COLLECTION ACCOUNT			\$ 108,556,020.17
G	Servicing Fee Calculation-Current Month			
i	Primary Servicing Fee - Non-Consolidation Loans			\$1,374,462.44
ii	Primary Servicing Fee - Consolidation Loans			\$197,010.11
H	Servicing Fees Due for Current Period			\$1,571,472.55
	Less: Servicing ADJ [A iii + B iii]			(\$12,881.21)
I	Carryover Servicing Fees Due			\$0.00
J	Administration Fees Due			\$20,000.00
K	Aggregate Swap Fees Due			\$70,235.22
L	Total Fees Due for Period			\$ 1,648,826.56

IV. 2000-3 Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Principal Amount		%	
	09/30/2000	12/31/2000	09/30/2000	12/31/2000	09/30/2000	12/31/2000	09/30/2000	12/31/2000	09/30/2000	12/31/2000
INTERIM:										
In School										
Current	8.150%	8.149%	38,112	33,282	7.569%	6.763%	\$ 131,293,596.71	\$ 113,839,161.73	5.598%	4.966%
Grace										
Current	8.166%	8.109%	20,871	9,335	4.145%	1.897%	\$ 81,699,105.46	\$ 32,432,949.89	3.483%	1.415%
TOTAL INTERIM	8.156%	8.140%	58,983	42,617	11.714%	8.660%	\$ 212,992,702.17	\$ 146,272,111.62	9.081%	6.381%
REPAYMENT										
Active										
Current	8.553%	8.540%	272,519	276,590	54.123%	56.204%	\$ 1,371,253,269.12	\$ 1,377,714,441.26	58.463%	60.104%
31-60 Days Delinquent	8.498%	8.524%	18,553	16,887	3.685%	3.432%	\$ 81,825,722.87	\$ 81,492,220.09	3.489%	3.555%
61-90 Days Delinquent	8.393%	8.479%	16,916	9,526	3.359%	1.936%	\$ 64,317,868.10	\$ 42,586,866.38	2.742%	1.858%
91-120 Days Delinquent	8.419%	8.464%	6,147	5,918	1.221%	1.203%	\$ 23,342,874.61	\$ 25,625,912.68	0.995%	1.118%
> 120 Days Delinquent	8.393%	8.380%	10,990	17,209	2.183%	3.497%	\$ 36,478,521.11	\$ 57,096,179.67	1.555%	2.491%
Deferment										
Current	8.289%	8.265%	55,234	56,745	10.969%	11.531%	\$ 235,588,822.15	\$ 237,545,957.62	10.044%	10.363%
Forbearance										
Current	8.405%	8.408%	63,817	64,853	12.674%	13.178%	\$ 318,380,357.81	\$ 318,305,755.22	13.574%	13.887%
TOTAL REPAYMENT	8.491%	8.483%	444,176	447,728	88.214%	90.981%	\$ 2,131,187,435.77	\$ 2,140,367,332.92	90.862%	93.376%
Claims in Process (1)	8.530%	8.405%	361	1,769	0.072%	0.359%	\$ 1,335,526.04	\$ 5,568,306.20	0.057%	0.243%
Aged Claims Rejected (2)	0.000%	8.250%	-	1	0.000%	0.000%	\$ -	\$ 427.52	0.000%	0.000%
GRAND TOTAL	8.458%	8.459%	503,520	492,115	100.000%	100.000%	\$ 2,345,515,663.98	\$ 2,292,208,178.26	100.000%	100.000%



Loan Status by Outstanding Principal, September 30, 2000

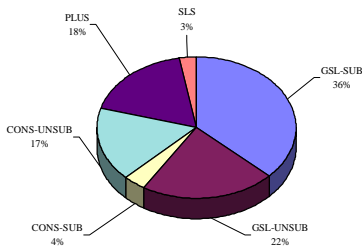


Loan Status by Outstanding Principal, December 31, 2000

- (1) Claims filed and unpaid; includes claims rejected aged less than 6 months.
- (2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

STATUS	FOUR YEAR SCHOOLS						TWO YEAR SCHOOLS						
	GSL-SUB	GSL-UNSUB	CONS-SUB	CONS-UNSUB	PLUS	SLS	GSL-SUB	GSL-UNSUB	CONS-SUB	CONS-UNSUB	PLUS	SLS	
INTERIM:													
In School													
Current	2.725%	1.478%	0.000%	0.000%	0.000%	0.000%	0.209%	0.116%	0.000%	0.000%	0.000%	0.000%	
Grace													
Current	0.720%	0.422%	0.000%	0.000%	0.000%	0.000%	0.058%	0.032%	0.000%	0.000%	0.000%	0.000%	
TOTAL INTERIM	3.445%	1.900%	0.000%	0.000%	0.000%	0.000%	0.267%	0.148%	0.000%	0.000%	0.000%	0.000%	
REPAYMENT:													
Active													
Current	15.687%	8.594%	0.129%	0.702%	13.428%	1.220%	1.024%	0.557%	0.001%	0.027%	0.356%	0.049%	
31-60 Days Delinquent	0.853%	0.432%	0.006%	0.045%	0.503%	0.086%	0.114%	0.055%	0.001%	0.001%	0.023%	0.007%	
61-90 Days Delinquent	0.479%	0.242%	0.006%	0.017%	0.200%	0.043%	0.077%	0.036%	0.000%	0.001%	0.005%	0.003%	
91-120 Days Delinquent	0.277%	0.145%	0.003%	0.011%	0.093%	0.023%	0.054%	0.027%	0.000%	0.000%	0.003%	0.004%	
> 120 Days Delinquent	0.794%	0.415%	0.001%	0.013%	0.093%	0.057%	0.173%	0.085%	0.000%	0.000%	0.004%	0.004%	
Deferment													
Current	4.479%	2.548%	0.015%	0.053%	0.433%	0.319%	0.355%	0.193%	0.000%	0.003%	0.014%	0.016%	
Forbearance													
Current	4.518%	3.020%	0.025%	0.095%	1.116%	0.476%	0.491%	0.267%	0.001%	0.007%	0.036%	0.028%	
TOTAL REPAYMENT	27.087%	15.396%	0.185%	0.936%	15.866%	2.224%	2.288%	1.220%	0.003%	0.039%	0.441%	0.111%	
Claims in Process (1)	0.081%	0.041%	0.000%	0.000%	0.012%	0.008%	0.023%	0.008%	0.000%	0.000%	0.000%	0.001%	
Aged Claims Rejected (2)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	
TOTAL BY SCHOOL, PROGRAM	30.613%	17.337%	0.185%	0.936%	15.878%	2.232%	2.578%	1.376%	0.003%	0.039%	0.441%	0.112%	
TOTAL BY SCHOOL TYPE	67.181%						4.549%						

STATUS	TECHNICAL SCHOOLS						UNKNOWN						
	GSL-SUB	GSL-UNSUB	CONS-SUB	CONS-UNSUB	PLUS	SLS	GSL-SUB	GSL-UNSUB	CONS-SUB	CONS-UNSUB	PLUS	SLS	
INTERIM:													
In School													
Current	0.164%	0.170%	0.000%	0.000%	0.000%	0.000%	0.053%	0.051%	0.000%	0.000%	0.000%	0.000%	
Grace													
Current	0.073%	0.068%	0.000%	0.000%	0.000%	0.000%	0.021%	0.021%	0.000%	0.000%	0.000%	0.000%	
TOTAL INTERIM	0.237%	0.238%	0.000%	0.000%	0.000%	0.000%	0.074%	0.072%	0.000%	0.000%	0.000%	0.000%	
REPAYMENT:													
Active													
Current	1.385%	1.292%	0.002%	0.041%	1.210%	0.109%	0.150%	0.140%	2.346%	11.585%	0.042%	0.028%	
31-60 Days Delinquent	0.156%	0.136%	0.000%	0.005%	0.075%	0.016%	0.010%	0.010%	0.175%	0.842%	0.002%	0.002%	
61-90 Days Delinquent	0.122%	0.109%	0.000%	0.004%	0.033%	0.010%	0.006%	0.005%	0.081%	0.377%	0.000%	0.002%	
91-120 Days Delinquent	0.082%	0.072%	0.000%	0.002%	0.017%	0.007%	0.003%	0.003%	0.082%	0.210%	0.000%	0.000%	
> 120 Days Delinquent	0.245%	0.200%	0.000%	0.001%	0.030%	0.013%	0.012%	0.011%	0.071%	0.268%	0.000%	0.001%	
Deferment													
Current	0.268%	0.230%	0.001%	0.002%	0.026%	0.017%	0.113%	0.112%	0.258%	0.886%	0.002%	0.020%	
Forbearance													
Current	0.642%	0.563%	0.003%	0.005%	0.135%	0.040%	0.143%	0.138%	0.418%	1.674%	0.004%	0.042%	
TOTAL REPAYMENT	2.900%	2.602%	0.006%	0.060%	1.526%	0.212%	0.437%	0.419%	3.431%	15.842%	0.050%	0.095%	
Claims in Process (1)	0.022%	0.017%	0.000%	0.000%	0.006%	0.001%	0.001%	0.001%	0.000%	0.021%	0.000%	0.000%	
Aged Claims Rejected (2)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	
TOTAL BY SCHOOL, PROGRAM	3.159%	2.857%	0.006%	0.060%	1.532%	0.213%	0.512%	0.492%	3.431%	15.863%	0.050%	0.095%	
TOTAL BY SCHOOL TYPE	7.827%						20.443%						



STATUS	FOUR YEAR SCHOOLS	TWO YEAR SCHOOLS	TECHNICAL SCHOOLS	UNKNOWN	TOTAL
INTERIM:					
In School					
Current	4.203%	0.325%	0.334%	0.104%	4.966%
Grace					
Current	1.142%	0.090%	0.141%	0.042%	1.415%
TOTAL INTERIM	5.345%	0.415%	0.475%	0.146%	6.381%
REPAYMENT:					
Active					
Current	39.760%	2.014%	4.039%	14.291%	60.104%
31-60 Days Delinquent	1.925%	0.201%	0.388%	1.041%	3.555%
61-90 Days Delinquent	0.987%	0.122%	0.278%	0.471%	1.858%
91-120 Days Delinquent	0.552%	0.088%	0.180%	0.298%	1.118%
> 120 Days Delinquent	1.373%	0.266%	0.489%	0.363%	2.491%
Deferment					
Current	7.847%	0.581%	0.544%	1.391%	10.363%
Forbearance					
Current	9.250%	0.830%	1.388%	2.419%	13.887%
TOTAL REPAYMENT	61.694%	4.102%	7.306%	20.274%	93.376%
Claims in Process (1)	0.142%	0.032%	0.046%	0.023%	0.243%
Aged Claims Rejected (2)	0.000%	0.000%	0.000%	0.000%	0.000%
TOTAL BY SCHOOL TYPE	67.181%	4.549%	7.827%	20.443%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

VI. 2000-3 Student Loan Rate Calculation and Floating Rate Swap Payments

A	Borrower Interest Accrued During Collection Period	\$	44,008,102.69
B	Interest Subsidy Payments Accrued During Collection Period		5,045,689.62
C	SAP Payments Accrued During Collection Period		4,168,897.25
D	INV Earnings Accrued for Collection Period (RESERVE & COLLECTION ACTS)		141,180.25
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>1,719,942.48</u>
F	Net Expected Interest Collections	\$	55,083,812.29
G Student Loan Rate			
i	Days in Calculation Period		92
ii	Days in Year		360
iii	Net Expected Interest Collections	\$	55,083,812.29
iv	Primary Servicing Fee	\$	4,753,412.93
v	Administration Fee	\$	20,000.00
vi	Aggregate Swap Fees	\$	70,235.22
vii	Total Pool Balance at Beginning of Collection Period	\$	2,369,348,509.73
viii	Student Loan Rate		8.29730%

$(ii/i) * ((iii - iv - v - vi) / vii)$

H Floating Rate Swap Payments Due to the Trust

	Class A-1L	Class A-2L	Certificates
i Aggregate Notional Swap Amounts	1,044,667,776	1,064,250,000	89,750,000
ii Libor Based Interest Rates/Rate of Return	6.83500%	6.95000%	7.31000%
iii Student Loan Rate Cap	8.29730%	8.29730%	8.29730%
iv Excess Over Cap (ii-iii)	0.00000%	0.00000%	0.00000%
v Floating Rate Swap Payments Due to the Trust	\$ 0.00	\$ 0.00	\$ 0.00

VII. 2000-3 Accrued Interest Factors

	Accrued Int Factor	Accrual Period	
A Class A-1T T-Bill Based Interest Rate			6.86787%
B Class A-1T Interest Rate	0.017310795	(10/25/00-1/25/01)	6.86787%
C Class A-1L Libor Based Interest Rate			6.83500%
D Class A-1L Interest Rate	0.017467222	(10/25/00-1/25/01)	6.83500%
E Class A-2L Libor Based Interest Rate			6.95000%
F Class A-2L Interest Rate	0.017761111	(10/25/00-1/25/01)	6.95000%
G Certificate Libor Based Rate of Return			7.31000%
H Certificate Rate of Return	0.018681111	(10/25/00-1/25/01)	7.31000%

VIII. 2000-3 Weekly T-Bill Rate Resets			
Period	Number of Days Weighted	91 Day T-bill	A-1T Reset
10/25/00-10/30/00	6	6.3440%	7.1840%
10/31/00-11/06/00	7	6.3650%	7.2050%
11/7/00-11/13/00	7	6.4060%	7.2460%
11/14/00-11/20/00	7	6.3690%	7.2090%
11/21/00-11/27/00	7	6.3600%	7.2000%
11/28/00-12/4/00	7	6.3440%	7.1840%
12/5/00-12/11/00	7	6.1370%	6.9770%
12/12/00-12/18/00	7	6.0710%	6.9110%
12/19/00-12/26/00	8	5.9390%	6.7790%
12/27/00-1/2/01	7	5.8640%	6.7040%
1/3/01-1/8/01	6	5.8640%	6.7040%
1/9/01-1/16/01	8	5.1880%	6.0280%
1/17/01-1/24/01	8	5.3610%	6.2010%
Total Days in Accrual Period	92		

IX. 2000-3 Inputs From Previous Quarterly Servicing Reports		9/30/00				
A	Total Student Loan Pool Outstanding					
i	Portfolio Balance	\$	2,345,515,663.98			
ii	Interest To Be Capitalized		23,832,845.75			
iii	Total Pool	\$	2,369,348,509.73			
iv	Specified Reserve Account Balance		5,923,371.27			
v	Total Adjusted Pool	\$	2,375,271,881.00			
B	Total Note and Certificate Factor		0.94510223824			
C	Total Note and Certificate Balance	\$	2,423,714,689.97			
D	Note Balance	10/25/2000	Class A-1T	Class A-1L	Class A-2L	Certificates
i	Current Factor		0.9001876568	0.9001876568	1.0000000000	1.0000000000
ii	Expected Note Balance	\$	225,046,914.21	\$ 1,044,667,775.76	\$ 1,064,250,000.00	\$ 89,750,000.00
E	Note Principal Shortfall	\$	8,586,105.81	\$ 39,856,703.16	\$ 0.00	\$ 0.00
F	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
G	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
H	Reserve Account Balance	\$	5,923,371.27			
I	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00			
J	Unpaid Administration fees from Prior Quarter(s)	\$	0.00			
K	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00			
L	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00			
M	Unpaid Floating Rate Swap Payment Reimbursements	\$	0.00			
N	Interest Due on Unpaid Floating Rate Swap Payment Reimbursements	\$	0.00			

X. 2000-3		Waterfall for Distributions	
			Remaining
			<u>Funds Balance</u>
A	Total Available Funds (Sections III-F + VI-D + VI-H-v + XI-G-vii)	\$ 108,841,996.16	\$ 108,841,996.16
B	Primary Servicing Fees-Current Month	\$ 1,558,591.34	\$ 107,283,404.82
C	Administration Fee	\$ 20,000.00	\$ 107,263,404.82
D	Swap Fees		
	i Fixed Rate Swap Payment	\$ 35,117.61	\$ 107,228,287.21
	ii Fixed Rate Swap Payment	\$ 35,117.61	\$ 107,193,169.60
	iii Total Swap Fees	\$ 70,235.22	
E	Noteholder's Interest Distribution Amount		
	i Class A-1T	\$ 3,895,741.00	\$ 103,297,428.60
	ii Class A-1L	\$ 18,247,443.96	\$ 85,049,984.64
	iii Class A-2L	\$ 18,902,262.38	\$ 66,147,722.26
	iv Total Noteholder's Interest Distribution	\$ 41,045,447.34	
F	Certificateholder's Return Distribution Amount	\$ 1,676,629.71	\$ 64,471,092.55
G	Noteholder's Principal Distribution Amount Paid		
	i Class A-1T	\$ 11,426,992.65	\$ 53,044,099.90
	ii Class A-1L	\$ 53,044,099.90	\$ 0.00
	iii Class A-2L	\$ 0.00	\$ 0.00
	iv Total Noteholder's Principal Distribution	\$ 64,471,092.55	
H	Certificateholder's Balance Distribution Amount	\$ 0.00	\$ 0.00
I	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
J	Floating Rate Swap Payment Reimbursement	\$ 0.00	\$ 0.00
K	Carryover Servicing Fees	\$ 0.00	\$ 0.00
L	Noteholder's Interest Carryover		
	i Class A-1T	\$ 0.00	\$ 0.00
	ii Class A-1L	\$ 0.00	\$ 0.00
	iii Class A-2L	\$ 0.00	\$ 0.00
	iv Total Noteholder's Interest Carryover	\$ 0.00	
M	Certificateholder's Return Carryover	\$ 0.00	\$ 0.00
N	Excess to Reserve Account	\$ 0.00	\$ 0.00

XI. 2000-3 Distributions

Distribution Amounts		Class A-1T	Class A-1L	Class A-2L	Certificates
i	Quarterly Interest Due	\$ 3,895,741.00	\$ 18,247,443.96	\$ 18,902,262.38	\$ 1,676,629.71
ii	Quarterly Interest Paid	<u>3,895,741.00</u>	<u>18,247,443.96</u>	<u>18,902,262.38</u>	<u>1,676,629.71</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 18,877,331.44	\$ 87,628,572.55	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>11,426,992.65</u>	<u>53,044,099.90</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 7,450,338.79	\$ 34,584,472.65	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 15,322,733.65	\$ 71,291,543.86	\$ 18,902,262.38	\$ 1,676,629.71

B Principal Distribution Reconciliation		
i	Notes and Certificates Principal Balance 12/31/00	\$ 2,423,714,689.97
ii	Adjusted Pool Balance 12/31/00	<u>2,317,208,785.98</u>
iii	Adjusted Pool Exceeding Notes and Certificate Balance (i-ii)	\$ 106,505,903.99
iv	Adjusted Pool Balance 9/30/00	\$ 2,375,271,881.00
v	Adjusted Pool Balance 12/31/00	<u>2,317,208,785.98</u>
vi	Current Principal Due (iv-v)	\$ 58,063,095.02
vii	Principal Shortfall from Previous Collection Period	<u>48,442,808.97</u>
viii	Principal Distribution Amount (vi + vii)	\$ 106,505,903.99
ix	Principal Distribution Amount Paid	\$ 64,471,092.55
x	Principal Shortfall (viii - ix)	\$ 42,034,811.44
C	Total Principal Distribution	\$ 64,471,092.55
D	Total Interest Distribution	42,722,077.05
E	Total Cash Distributions-Note and Certificates	\$ 107,193,169.60

Note & Certificate Balances		10/25/2000	01/25/2001
i	A-1T Note Balance (78442GCC8)	\$ 225,046,914.21	\$ 213,619,921.56
	A-1T Note Pool Factor	0.9001876568	0.8544796862
ii	A-1L Note Balance (78442GCD6)	\$ 1,044,667,775.76	\$ 991,623,675.86
	A-1L Note Pool Factor	0.9001876568	0.8544796862
iii	A-2L Note Balance (78442GCE4)	\$ 1,064,250,000.00	\$ 1,064,250,000.00
	A-2L Note Pool Factor	1.0000000000	1.0000000000
iv	Certificate Balance (78442GCF1)	\$ 89,750,000.00	\$ 89,750,000.00
	Certificate Pool Factor	1.0000000000	1.0000000000

G Reserve Account Reconciliation		
i	Beginning of Period Balance	\$ 5,923,371.27
ii	Deposits to correct Shortfall	\$ -
iii	Deposits from Excess Servicing	<u>\$ 0.00</u>
iv	Total Reserve Account Balance Available	\$ 5,923,371.27
v	Required Reserve Account Balance	\$ 5,778,575.53
vi	Shortfall Carried to Next Period	\$ -
vii	Excess Reserve - Release to Waterfall	\$ 144,795.74
viii	Ending Reserve Account Balance	\$ 5,778,575.53

XII. 2000-3 Historical Pool Information

	10/1/00-12/31/00	3/27/00-9/30/00
Beginning Student Loan Portfolio Balance	\$ 2,345,515,663.98	\$ 2,467,322,729.19
Student Loan Principal Activity		
i Regular Principal Collections	\$ 52,092,854.09	\$ 120,086,708.22
ii Principal Collections from Guarantor	5,079,256.77	3,252,160.27
iii Principal Reimbursements	14,819,179.52	37,860,407.20
iv Other System Adjustments	-	-
v Total Principal Collections	\$ 71,991,290.38	\$ 161,199,275.69
Student Loan Non-Cash Principal Activity		
i Other Adjustments	\$ 1,894,312.29	\$ 2,845,594.23
ii Capitalized Interest	(20,578,116.95)	(42,237,804.71)
iii Total Non-Cash Principal Activity	\$ (18,683,804.66)	\$ (39,392,210.48)
(-) Total Student Loan Principal Activity	\$ 53,307,485.72	\$ 121,807,065.21
Student Loan Interest Activity		
i Regular Interest Collections	\$ 27,998,252.53	\$ 57,550,647.16
ii Interest Claims Received from Guarantors	312,999.69	97,865.00
iii Late Fee Reimbursements	473,840.47	973,039.62
iv Interest Reimbursements	142,246.71	740,743.77
v Other System Adjustments	(30,467.56)	-
vi Special Allowance Payments	4,062,852.14	5,879,331.67
vii Subsidy Payments	5,458,402.70	6,640,715.25
viii Total Interest Collections	\$ 38,418,126.68	\$ 71,882,342.47
Student Loan Non-Cash Interest Activity		
i Interest Accrual Adjustment	\$ (1,812,915.99)	\$ (2,707,907.75)
ii Capitalized Interest	20,578,116.95	42,237,804.71
iii Total Non-Cash Interest Adjustments	\$ 18,765,200.96	\$ 39,529,896.96
Total Student Loan Interest Activity	\$ 57,183,327.64	\$ 111,412,239.43
(=) Ending Student Loan Portfolio Balance	\$ 2,292,208,178.26	\$ 2,345,515,663.98
(+) Interest to be Capitalized	\$ 19,222,032.19	\$ 23,832,845.75
(=) TOTAL POOL	\$ 2,311,430,210.45	\$ 2,369,348,509.73
(+) Reserve Account Balance	\$ 5,778,575.53	\$ 5,923,371.27
(=) Total Adjusted Pool	\$ 2,317,208,785.98	\$ 2,375,271,881.00

XIII. 2000-3			Payment History and CPRs	
Distribution Date	Actual Pool Balances		Since Issued CPR *	
Oct-00	\$ 2,369,348,510		5.84%	
Jan-01	\$ 2,311,430,210		5.41%	

* "Since Issued CPR" is based on the current period's ending pool balance calculated against the original pool balance and assuming cutoff date pool data.