

SLM Student Loan Trust 2003-9

Quarterly Servicing Report

Distribution Date 03/15/2006

Collection Period 12/01/2005 - 02/28/2006

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Chase Bank USA, National Association - *Eligible Lender Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A	Student Loan Portfolio Characteristics	08/28/2003	11/30/2005	02/28/2006
	Principal Balance	\$ 1,492,161,862.73	\$ 605,106,727.52	\$ 546,499,102.64
	Interest to be Capitalized Balance	13,533,140.05	8,733,981.00	8,331,280.28
	Pool Balance	\$ 1,505,695,002.78	\$ 613,840,708.52	\$ 554,830,382.92
	Specified Reserve Account Balance	3,764,238.00	1,534,601.77	- N/A -
	Adjusted Pool ⁽¹⁾	\$ 1,509,459,240.78	\$ 615,375,310.29	\$ 554,830,382.92
	Weighted Average Coupon (WAC)	3.28%	5.24%	5.26%
	Weighted Average Remaining Term	130.43	114.93	113.25
	Number of Loans	365,805	187,039	173,421
	Number of Borrowers	205,422	111,372	103,668
	Aggregate Outstanding Principal Balance - Tbill		\$ 61,220,279.80	\$ 56,942,865.75
	Aggregate Outstanding Principal Balance - Commercial Paper		\$ 552,620,428.72	\$ 497,887,517.17
	Pool Factor		0.407679316	0.368487896
	Since Issued Constant Prepayment Rate		28.82%	28.65%

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

B	Debt Securities	Cusip/Isin	12/15/2005	03/15/2006
	A1	78442GHR0	\$ -	\$ -
	A2	78442GHS8	\$ -	\$ -
	A3	78442GHT6	\$ 40,624,310.29	\$ -
	A4	78442GHU3	\$ 528,672,000.00	\$ 508,751,382.92
	B	78442GHV1	\$ 46,079,000.00	\$ 46,079,000.00

C	Account Balances	12/15/2005	03/15/2006
	Reserve Account Balance	\$ 1,534,601.77	\$ 1,505,695.00

D	Asset / Liability	12/15/2005	03/15/2006
	Adjusted Pool Balance	\$ 615,375,310.29	\$ 554,830,382.92
	Total Notes	\$ 615,375,310.29	\$ 554,830,382.92
	Difference	\$ -	\$ -
	Parity Ratio	1.00000	1.00000

II. Trust Activity 12/01/2005 through 02/28/2006

A	Student Loan Principal Receipts	
	Borrower Principal	7,442,012.28
	Guarantor Principal	7,789,256.68
	Consolidation Activity Principal	46,729,653.26
	Seller Principal Reimbursement	446.70
	Servicer Principal Reimbursement	3,784.57
	Rejected Claim Repurchased Principal	10,244.78
	Other Principal Deposits	6,390.98
	Total Principal Receipts	\$ 61,981,789.25
B	Student Loan Interest Receipts	
	Borrower Interest	2,244,003.75
	Guarantor Interest	206,755.26
	Consolidation Activity Interest	658,105.33
	Special Allowance Payments	1,752,608.24
	Interest Subsidy Payments	1,535,401.20
	Seller Interest Reimbursement	280.43
	Servicer Interest Reimbursement	25,768.31
	Rejected Claim Repurchased Interest	425.09
	Other Interest Deposits	195,573.38
	Total Interest Receipts	\$ 6,618,920.99
C	Reserves in Excess of Requirement	\$ 28,906.77
D	Investment Income	\$ 549,566.01
E	Funds Borrowed from Next Collection Period	\$ -
F	Funds Repaid from Prior Collection Period	\$ -
G	Loan Sale or Purchase Proceeds	\$ -
H	Initial Deposits to Collection Account	\$ -
I	Other Deposits	\$ 9,796.67
J	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$(887,475.44)
	Consolidation Loan Rebate Fees to Dept. of Education	\$ -
	Total Funds Previously Remitted	\$(887,475.44)
K	AVAILABLE FUNDS	\$ 68,301,504.25
L	Non-Cash Principal Activity During Collection Period	\$(3,374,164.37)
M	Non-Reimbursable Losses During Collection Period	\$ -
N	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 12,537.45
O	Aggregate Loan Substitutions	\$ -

III. 2003-9 Portfolio Characteristics

		02/28/2006				11/30/2005			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	4.70%	28,030	\$86,944,000.47	15.909%	4.70%	33,572	\$104,110,278.24	17.205%
	GRACE	4.70%	7,741	\$23,425,705.04	4.287%	4.70%	7,644	\$27,445,007.60	4.536%
	DEFERMENT	4.81%	25,412	\$78,279,526.32	14.324%	4.81%	27,499	\$87,871,164.38	14.522%
REPAYMENT:	CURRENT	5.59%	59,382	\$182,522,028.62	33.398%	5.57%	62,154	\$200,870,070.51	33.196%
	31-60 DAYS DELINQUENT	5.50%	7,751	\$26,085,806.28	4.773%	5.50%	7,769	\$24,624,326.62	4.069%
	61-90 DAYS DELINQUENT	5.48%	4,660	\$15,122,390.30	2.767%	5.52%	4,653	\$14,804,338.97	2.447%
	91-120 DAYS DELINQUENT	5.52%	3,276	\$10,504,951.82	1.922%	5.51%	3,451	\$10,949,339.08	1.809%
	> 120 DAYS DELINQUENT	5.48%	11,004	\$33,368,361.52	6.106%	5.48%	11,568	\$35,657,572.98	5.893%
	FORBEARANCE	5.48%	24,465	\$85,200,378.39	15.590%	5.50%	26,679	\$92,663,486.99	15.314%
	CLAIMS IN PROCESS	5.49%	1,697	\$5,037,605.03	0.922%	5.46%	2,045	\$6,101,038.63	1.008%
	AGED CLAIMS REJECTED	5.30%	3	\$8,348.85	0.002%	5.30%	5	\$10,103.52	0.002%
TOTAL			173,421	\$546,499,102.64	100.00%		187,039	\$605,106,727.52	100.00%

* Percentages may not total 100% due to rounding

IV. 2003-9 Portfolio Characteristics (cont'd)

	02/28/2006	11/30/2005
Pool Balance	\$554,830,382.92	\$613,840,708.52
Total # Loans	173,421	187,039
Total # Borrowers	103,668	111,372
Weighted Average Coupon	5.26%	5.24%
Weighted Average Remaining Term	113.25	114.93
Non-Reimbursable Losses	\$-	\$-
Cumulative Non-Reimbursable Losses	\$300,670.17	\$300,670.17
Since Issued Constant Prepayment Rate (CPR)	28.65%	28.82%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$10,669.87	\$21,264.82
Cumulative Rejected Claim Repurchases	\$41,138.79	\$30,468.92
Cumulative Claims Filed	\$77,787,372.37	\$69,758,009.17
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Borrower Interest Accrued	\$6,113,449.24	\$6,738,116.91
Interest Subsidy Payments Accrued	\$1,264,060.21	\$1,704,852.49
Special Allowance Payments Accrued	\$1,937,516.97	\$1,560,379.61

V. 2003-9 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average			% *
		Coupon	# LOANS	\$ AMOUNT	
	- GSL ⁽¹⁾ - Subsidized	5.12%	96,275	\$ 258,162,248.60	47.239%
	- GSL - Unsubsidized	5.09%	62,653	206,203,401.00	37.732%
	- PLUS ⁽²⁾ Loans	6.11%	14,244	80,984,483.29	14.819%
	- SLS ⁽³⁾ Loans	6.64%	249	1,148,969.75	0.210%
	- Consolidation Loans	0.00%	0	0.00	0.000%
	Total	5.26%	173,421	\$ 546,499,102.64	100.000%

B	SCHOOL TYPE	Weighted Average			% *
		Coupon	# LOANS	\$ AMOUNT	
	- Four Year	5.24%	131,057	\$ 446,470,455.22	81.696%
	- Two Year	5.28%	32,822	76,457,337.32	13.990%
	- Technical	5.45%	9,541	23,569,696.59	4.313%
	- Other	5.30%	1	1,613.51	0.000%
	Total	5.26%	173,421	\$ 546,499,102.64	100.000%

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2003-9 Waterfall for Distributions

	Paid	Remaining Funds Balance
Total Available Funds		\$ 68,301,504.25
A Primary Servicing Fee	\$ 421,088.70	\$ 67,880,415.55
B Administration Fee	\$ 20,000.00	\$ 67,860,415.55
C Class A Noteholders' Interest Distribution Amount	\$ 6,667,637.82	\$ 61,192,777.73
D Class B Noteholders' Interest Distribution Amount	\$ 580,739.40	\$ 60,612,038.33
E Class A Noteholders' Principal Distribution Amount	\$ 60,544,927.37	\$ 67,110.96
F Class B Noteholders' Principal Distribution Amount	\$ -	\$ 67,110.96
G Reserve Account Reinstatement	\$ -	\$ 67,110.96
H Carryover Servicing Fee	\$ -	\$ 67,110.96
I Excess Distribution Certificateholder	\$ 67,110.96	\$ -

Waterfall Triggers

A Student Loan Principal Outstanding	\$ 546,499,102.64
B Borrower Interest Accrued	\$ 6,113,449.24
C Interest Subsidy Payments Accrued	\$ 1,264,060.21
D Special Allowance Payments Accrued	\$ 1,937,516.97
E Reserve Account Balance (after any reinstatement)	\$ 1,505,695.00
F Total	\$ 557,319,824.06
G Less: Specified Reserve Account Balance	\$(1,505,695.00)
H Total	\$ 555,814,129.06
I Class A Notes Outstanding (after application of available funds)	\$ 508,751,382.92
J Insolvency Event or Event of Default Under Indenture	N
K Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (I>H or J=Y)	N

Distribution Amounts

	A3	A4	B
Cusip/Isin	78442GHT6	78442GHU3	78442GHV1
Beginning Balance	\$40,624,310.29	\$528,672,000.00	\$46,079,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	0.11%	0.20%	0.55%
Record Date (Days Prior to Distribution Date)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/15/2005	12/15/2005	12/15/2005
Accrual Period End	03/15/2006	03/15/2006	03/15/2006
Daycount Fraction	0.25000000	0.25000000	0.25000000
Interest Rate	4.60125%	4.69125%	5.04125%
Accrued Interest Factor	0.011503125	0.011728125	0.012603125
Current Interest Due	\$467,306.52	\$6,200,331.30	\$580,739.40
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-	\$-
Total Interest Due	\$467,306.52	\$6,200,331.30	\$580,739.40
Interest Paid	\$467,306.52	\$6,200,331.30	\$580,739.40
Interest Shortfall	\$-	\$-	\$-
Carryover Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-	\$-
Current Interest Carryover Due	\$-	\$-	\$-
Interest Carryover Paid	\$-	\$-	\$-
Unpaid Interest Carryover	\$-	\$-	\$-
Principal Paid	\$40,624,310.29	\$19,920,617.08	\$-
Ending Principal Balance	\$-	\$508,751,382.92	\$46,079,000.00
Paydown Factor	0.155054619	0.037680484	0.000000000
Ending Balance Factor	0.000000000	0.962319516	1.000000000

VIII. 2003-9 Reconciliations

A	Principal Distribution Reconciliation	
	Prior Adjusted Pool Balance	\$ 615,375,310.29
	Current Adjusted Pool Balance	\$ 554,830,382.92
	Current Principal Due	\$ 60,544,927.37
	Principal Shortfall from Previous Collection Period	\$ -
	Principal Distribution Amount	<u>\$ 60,544,927.37</u>
	Principal Paid	\$ 60,544,927.37
	Principal Shortfall	\$ -
B	Reserve Account Reconciliation	
	Beginning Period Balance	\$ 1,534,601.77
	Reserve Funds Utilized	0.00
	Reserve Funds Reinstated	0.00
	Balance Available	<u>\$ 1,534,601.77</u>
	Required Reserve Acct Balance	\$ 1,505,695.00
	Release to Collection Account	\$ 28,906.77
	Ending Reserve Account Balance	\$ 1,505,695.00