

SLM Student Loan Trust 2000-1
Quarterly Servicing Report

Distribution Date 01/25/2007

Collection Period 10/01/2006 - 12/31/2006

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank - *Indenture Trustee*

Chase Bank USA, National Association - *Eligible Lender Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A	Student Loan Portfolio Characteristics	02/15/2000	09/30/2006	12/31/2006
	Principal Balance	\$ 1,971,069,538.87	\$ 227,527,814.89	\$ 203,736,681.74
	Interest to be Capitalized Balance	31,534,474.65	1,167,225.06	1,099,292.15
	Pool Balance	\$ 2,002,604,013.52	\$ 228,695,039.95	\$ 204,835,973.89
	Specified Reserve Account Balance	5,006,510.00	- N/A -	- N/A -
	Adjusted Pool ⁽¹⁾	\$ 2,007,610,523.52	\$ 228,695,039.95	\$ 204,835,973.89
	Weighted Average Coupon (WAC)	7.39%	7.65%	7.65%
	Weighted Average Remaining Term	116.03	81.12	79.86
	Number of Loans	561,964	111,385	102,335
	Number of Borrowers	242,811	52,308	48,190
	Aggregate Outstanding Principal Balance - Tbill		\$ 228,695,039.95	\$ 204,835,973.89
	Aggregate Outstanding Principal Balance - Commercial Paper		\$ -	\$ -
	Pool Factor		0.114198832	0.102284811
	Since Issued Constant Prepayment Rate		17.35%	17.18%

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

B	Debt Securities	Cusip/Isin	10/25/2006	01/25/2007
	A1T	78442GBS4	\$ -	\$ -
	A1L	78442GBT2	\$ -	\$ -
	A2L	78442GBV7	\$ 156,985,039.95	\$ 133,125,973.89
	Certs	78442GBW5	\$ 71,710,000.00	\$ 71,710,000.00

C	Account Balances	10/25/2006	01/25/2007
	Reserve Account Balance	\$ 2,002,604.00	\$ 2,002,604.00

D	Asset / Liability	10/25/2006	01/25/2007
	Adjusted Pool Balance	\$ 228,695,039.95	\$ 204,835,973.89
	Total Notes	\$ 228,695,039.95	\$ 204,835,973.89
	Difference	\$ -	\$ -
	Parity Ratio	1.00000	1.00000

II. Trust Activity 10/01/2006 through 12/31/2006

A	Student Loan Principal Receipts	
	Borrower Principal	9,137,372.48
	Guarantor Principal	4,243,965.10
	Consolidation Activity Principal	11,735,016.25
	Seller Principal Reimbursement	-
	Servicer Principal Reimbursement	(177.05)
	Rejected Claim Repurchased Principal	3,977.49
	Other Principal Deposits	10,049.10
	Total Principal Receipts	\$ 25,130,203.37
B	Student Loan Interest Receipts	
	Borrower Interest	1,759,342.89
	Guarantor Interest	294,897.55
	Consolidation Activity Interest	194,738.01
	Special Allowance Payments	200,469.11
	Interest Subsidy Payments	450,937.97
	Seller Interest Reimbursement	(60.45)
	Servicer Interest Reimbursement	5,919.93
	Rejected Claim Repurchased Interest	699.64
	Other Interest Deposits	214,480.78
	Total Interest Receipts	\$ 3,121,425.43
C	Interest Rate Swap Proceeds	\$ -
D	Investment Income	\$ 378,078.81
E	Funds Borrowed from Next Collection Period	\$ -
F	Funds Repaid from Prior Collection Period	\$ -
G	Loan Sale or Purchase Proceeds	\$ -
H	Initial Deposits to Collection Account	\$ -
I	Other Deposits	\$ 104,578.41
	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$(334,896.18)
	Consolidation Loan Rebate Fees to Dept. of Education	\$(97.20)
	Total Funds Previously Remitted	\$(334,993.38)
J	AVAILABLE FUNDS	\$ 28,399,292.64
K	Non-Cash Principal Activity During Collection Period	\$(1,339,070.22)
L	Non-Reimbursable Losses During Collection Period	\$ 39,194.95
M	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 14,261.71
N	Aggregate Loan Substitutions	\$ -

III. 2000-1 Portfolio Characteristics

		12/31/2006				09/30/2006			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	7.45%	524	\$1,864,138.96	0.915%	7.42%	576	\$1,970,853.00	0.866%
	GRACE	7.30%	91	\$330,251.22	0.162%	7.39%	211	\$685,388.29	0.301%
	DEFERMENT	7.18%	11,520	\$30,436,418.71	14.939%	7.18%	12,730	\$33,795,608.25	14.853%
REPAYMENT:	CURRENT	7.74%	65,900	\$99,295,640.77	48.737%	7.74%	71,703	\$112,724,066.36	49.543%
	31-60 DAYS DELINQUENT	7.74%	4,464	\$10,732,758.43	5.268%	7.75%	4,954	\$12,001,478.14	5.275%
	61-90 DAYS DELINQUENT	7.72%	2,849	\$7,511,671.83	3.687%	7.73%	2,697	\$7,826,191.94	3.440%
	91-120 DAYS DELINQUENT	7.75%	1,696	\$4,588,110.49	2.252%	7.74%	2,099	\$6,332,102.44	2.783%
	> 120 DAYS DELINQUENT	7.73%	7,211	\$22,204,592.63	10.899%	7.73%	7,665	\$23,351,600.81	10.263%
	FORBEARANCE	7.76%	7,094	\$23,617,260.43	11.592%	7.76%	7,860	\$26,106,593.19	11.474%
	CLAIMS IN PROCESS	7.76%	980	\$3,139,268.92	1.541%	7.73%	888	\$2,726,414.29	1.198%
	AGED CLAIMS REJECTED	7.30%	6	\$16,569.35	0.008%	7.97%	2	\$7,518.18	0.003%
TOTAL			102,335	\$203,736,681.74	100.00%		111,385	\$227,527,814.89	100.00%

* Percentages may not total 100% due to rounding

IV. 2000-1 Portfolio Characteristics (cont'd)

	12/31/2006	09/30/2006
Pool Balance	\$204,835,973.89	\$228,695,039.95
Total # Loans	102,335	111,385
Total # Borrowers	48,190	52,308
Weighted Average Coupon	7.65%	7.65%
Weighted Average Remaining Term	79.86	81.12
Non-Reimbursable Losses	\$39,194.95	\$2,874.27
Cumulative Non-Reimbursable Losses	\$2,590,626.78	\$2,551,431.83
Since Issued Constant Prepayment Rate (CPR)	17.18%	17.35%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$4,677.13	\$1,805.68
Cumulative Rejected Claim Repurchases	\$953,652.92	\$948,975.79
Cumulative Claims Filed	\$118,369,785.49	\$114,553,157.55
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Borrower Interest Accrued	\$3,626,370.15	\$4,135,888.76
Interest Subsidy Payments Accrued	\$394,173.39	\$452,003.93
Special Allowance Payments Accrued	\$165,451.93	\$199,797.40

V. 2000-1 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL ⁽¹⁾ - Subsidized	7.63%	65,390	\$ 119,208,649.96	58.511%
	- GSL - Unsubsidized	7.58%	30,880	70,327,430.07	34.519%
	- PLUS ⁽²⁾ Loans	8.11%	5,301	12,173,494.68	5.975%
	- SLS ⁽³⁾ Loans	8.42%	759	1,943,907.52	0.954%
	- Consolidation Loans	8.82%	5	83,199.51	0.041%
	Total	7.65%	102,335	\$ 203,736,681.74	100.000%

B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	7.68%	76,202	\$ 161,474,357.69	79.256%
	- Two Year	7.57%	17,542	28,986,800.92	14.228%
	- Technical	7.47%	8,587	13,194,422.35	6.476%
	- Other	8.81%	4	81,100.78	0.040%
	Total	7.65%	102,335	\$ 203,736,681.74	100.000%

C Student Loan Rate Calculation

Borrower Interest Accrued	3,626,370.15
Interest Subsidy Payments Accrued	\$ 394,173.39
Special Allowance Payments Accrued	\$ 165,451.93
Investment Income	\$ 378,078.81
Net Expected Interest Collections	\$ 4,564,074.28
Accrual Daycount Fraction	0.255555556
Primary Servicing Fee	\$ 492,680.92
Administration Fee	\$ 20,000.00
Swap Fees	\$ 5,775.09
Pool Balance at Beginning of Collection Period	\$ 228,695,039.95
Student Loan Rate	6.92218%

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2000-1 Waterfall for Distributions

	Paid	Remaining Funds Balance
Total Available Funds		\$ 28,399,292.64
A Primary Servicing Fee	\$ 157,784.74	\$ 28,241,507.90
B Administration Fee	\$ 20,000.00	\$ 28,221,507.90
C Swap Fees	\$ 5,775.09	\$ 28,215,732.81
D Noteholders' Interest Distribution Amount	\$ 2,229,331.30	\$ 25,986,401.51
E Certificateholders' Return Distribution Amount	\$ 1,067,827.55	\$ 24,918,573.96
F Noteholders' Principal Distribution Amount	\$ 23,859,066.06	\$ 1,059,507.90
G Certificateholders' Balance Distribution Amount	\$ -	\$ 1,059,507.90
H Reserve Account Reinstatement	\$ -	\$ 1,059,507.90
I Swap Payment Reimbursement	\$ -	\$ 1,059,507.90
J Carryover Servicing Fee	\$ -	\$ 1,059,507.90
K Excess Distribution	\$ 1,059,507.90	\$ -

Waterfall Triggers

A Student Loan Principal Outstanding	\$ 203,736,681.74
B Borrower Interest Accrued	\$ 3,626,370.15
C Interest Subsidy Payments Accrued	\$ 394,173.39
D Special Allowance Payments Accrued	\$ 165,451.93
E Reserve Account Balance (after any reinstatement)	\$ 2,002,604.00
F Total	\$ 209,925,281.21
G Less: Specified Reserve Account Balance	\$(2,002,604.00)
H Total	\$ 207,922,677.21
I Class A Notes Outstanding (after application of available funds)	\$ 133,125,973.89
J Insolvency Event or Event of Default Under Indenture	N
K Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Certificateholders' Distribution Amount (I>H or J=Y)	N

VII. 2000-1 Distributions

A Note Distribution Amounts

	A2L	Certs
Cusip/Isin	78442GBV7	78442GBW5
Beginning Balance	\$156,985,039.95	\$71,710,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	0.18%	0.45%
Record Date (Days Prior to Distribution Date)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/25/2006	10/25/2006
Accrual Period End	01/25/2007	01/25/2007
Daycount Fraction	0.25555556	0.25555556
Interest Rate *	5.55688%	5.82688%
Accrued Interest Factor	0.014200916	0.014890915
Current Interest Due	\$2,229,331.30	\$1,067,827.55
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Total Interest Due	\$2,229,331.30	\$1,067,827.55
Interest Paid	\$2,229,331.30	\$1,067,827.55
Interest Shortfall	\$-	\$-
Carryover Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Current Interest Carryover Due	\$-	\$-
Interest Carryover Paid	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Principal Paid	\$23,859,066.06	\$-
Ending Principal Balance	\$133,125,973.89	\$71,710,000.00
Paydown Factor	0.029864897	0.000000000
Ending Balance Factor	0.166636593	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>

B Interest Rate Swaps

	A2L	Certs
Student Loan Rate	6.92218%	6.92218%
Interest Rate Excess Over Student Loan Rate	0.00000%	0.00000%
Accrual Period Begin	10/25/06	10/25/06
Accrual Period End	01/25/07	01/25/07

	GOLDMAN SACHS MITSUI MARINE DP	GOLDMAN SACHS MITSUI MARINE DP
Swap Counterparty		
Swap Notional	\$156,985,039.95	\$71,710,000.00
Swap Payments Due Trust	\$-	\$-
Swap Fee Pay Rate	0.00800%	0.01400%
Swap Fees Due Counterparty	\$3,209.47	\$2,565.62
Swap Fees Paid Counterparty	\$3,209.47	\$2,565.62
Swap Payment Reimbursement Due Counterparty	\$-	\$-
Swap Payment Reimbursement Paid Counterparty	\$-	\$-

VIII. 2000-1 Reconciliations

A	Principal Distribution Reconciliation	
	Prior Adjusted Pool Balance	\$ 228,695,039.95
	Current Adjusted Pool Balance	\$ 204,835,973.89
	Current Principal Due	\$ 23,859,066.06
	Principal Shortfall from Previous Collection Period	\$ -
	Principal Distribution Amount	<u>\$ 23,859,066.06</u>
	Principal Paid	\$ 23,859,066.06
	Principal Shortfall	\$ -
B	Reserve Account Reconciliation	
	Beginning Period Balance	\$ 2,002,604.00
	Reserve Funds Utilized	0.00
	Reserve Funds Reinstated	0.00
	Excess Distribution Deposit	<u>1,059,507.90</u>
	Balance Available	\$ 3,062,111.90
	Required Reserve Acct Balance	\$ 2,002,604.00
	Release to Excess Distribution Certificateholder	\$ 1,059,507.90
	Ending Reserve Account Balance	\$ 2,002,604.00