

SLM Student Loan Trust 2004-9

Quarterly Servicing Report

Distribution Date 04/25/2007
Collection Period 01/01/2007 - 03/31/2007

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Chase Bank USA, National Association - *Eligible Lender Trustee*
SLM Investment Corp - *Excess Distribution Certificateholder*

I. 2004-9 Deal Parameters

Student Loan Portfolio Characteristics		12/31/2006	Activity	03/31/2007
A	i Portfolio Balance	\$ 1,063,169,312.77	(\$94,821,812.20)	\$ 968,347,500.57
	ii Interest to be Capitalized	15,691,430.54		15,538,072.63
	iii Total Pool	\$ 1,078,860,743.31		\$ 983,885,573.20
	iv Specified Reserve Account Balance	0.00		0.00
	v Capitalized Interest	0.00		0.00
	vi Total Adjusted Pool	\$ 1,078,860,743.31		\$ 983,885,573.20
B	i Weighted Average Coupon (WAC)	7.085%		7.081%
	ii Weighted Average Remaining Term	106.67		105.59
	iii Number of Loans	396,804		364,483
	iv Number of Borrowers	218,310		202,226
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 118,486,179.29		\$ 108,827,984.28
	vi Aggregate Outstanding Principal Balance - Commercial Paper	\$ 960,374,564.02		\$ 875,057,588.92
	vii Pool Factor	0.362427011		0.330521534

Notes	Cusip	Spread	Balance 1/25/2007	% of O/S Securities	Balance 4/25/2007	% of O/S Securities
i A-1 Notes	78442GMU7	-0.010%	\$ 0.00	0.000%	\$ 0.00	0.000%
ii A-2 Notes	78442GMV5	0.020%	0.00	0.000%	0.00	0.000%
iii A-3 Notes	78442GMW3	0.090%	108,311,743.31	10.039%	13,336,573.20	1.356%
iv A-4 Notes	78442GMX1	0.130%	602,000,000.00	55.800%	602,000,000.00	61.186%
v A-5 Notes	78442GMY9	0.150%	277,812,000.00	25.750%	277,812,000.00	28.236%
vi B Notes	78442GMZ6	0.330%	90,737,000.00	8.410%	90,737,000.00	9.222%
vii Total Notes			\$ 1,078,860,743.31	100.000%	\$ 983,885,573.20	100.000%

Reserve Account	01/25/2007	04/25/2007
i Required Reserve Acct Deposit (%)	0.25%	0.25%
ii Reserve Acct Initial Deposit (\$)		
iii Specified Reserve Acct Balance (\$)	\$ 2,697,151.86	\$ 2,459,713.93
iv Reserve Account Floor Balance (\$)	\$ 3,000,049.00	\$ 3,000,049.00
v Current Reserve Acct Balance (\$)	\$ 3,000,049.00	\$ 3,000,049.00

Capitalized Interest Account	01/25/2007	04/25/2007
i Current Capitalized Interest Account Balance (\$)	\$ 0.00	\$ 0.00

Asset/Liability	01/25/2007	04/25/2007
i Total Adjusted Pool	\$ 1,078,860,743.31	\$ 983,885,573.20
ii Total Outstanding Balance Notes	\$ 1,078,860,743.31	\$ 983,885,573.20
iii Difference	\$ 0.00	\$ 0.00
iv Parity Ratio	1.00000	1.00000

II. 2004-9 Transactions from:		01/01/2007	through:	03/31/2007
A	Student Loan Principal Activity			
i	Regular Principal Collections	\$		75,803,569.01
ii	Principal Collections from Guarantor			27,041,892.76
iii	Principal Reimbursements			169,126.09
iv	Other System Adjustments			0.00
v	Total Principal Collections	\$		103,014,587.86
B	Student Loan Non-Cash Principal Activity			
i	Other Adjustments	\$		266,143.61
ii	Capitalized Interest			(8,458,919.27)
iii	Total Non-Cash Principal Activity	\$		(8,192,775.66)
C	Total Student Loan Principal Activity	\$		94,821,812.20
D	Student Loan Interest Activity			
i	Regular Interest Collections	\$		6,837,237.91
ii	Interest Claims Received from Guarantors			972,002.71
iii	Collection Fees/Returned Items			232,005.66
iv	Late Fee Reimbursements			491,171.80
v	Interest Reimbursements			72,887.20
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			1,445,948.60
viii	Subsidy Payments			3,276,312.03
ix	Total Interest Collections	\$		13,327,565.91
E	Student Loan Non-Cash Interest Activity			
i	Interest Accrual Adjustment	\$		6,572.25
ii	Capitalized Interest			8,458,919.27
iii	Total Non-Cash Interest Adjustments	\$		8,465,491.52
F	Total Student Loan Interest Activity	\$		21,793,057.43
G	Non-Reimbursable Losses During Collection Period	\$		266,982.71
H	Cumulative Non-Reimbursable Losses to Date	\$		460,561.80

III. 2004-9 Collection Account Activity		01/01/2007	through	03/31/2007
A	Principal Collections			
i	Principal Payments Received	\$		44,181,084.43
ii	Consolidation Principal Payments			58,664,377.34
iii	Reimbursements by Seller			1,400.94
iv	Borrower Benefits Reimbursements			58,195.11
v	Reimbursements by Servicer			835.23
vi	Re-purchased Principal			108,694.81
vii	Total Principal Collections	\$		103,014,587.86
B	Interest Collections			
i	Interest Payments Received	\$		11,431,522.74
ii	Consolidation Interest Payments			1,099,978.51
iii	Reimbursements by Seller			(821.67)
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			64,453.72
vi	Re-purchased Interest			9,255.15
vii	Collection Fees/Return Items			232,005.66
viii	Late Fees			491,171.80
ix	Total Interest Collections	\$		13,327,565.91
C	Other Reimbursements	\$		56,324.43
D	Reserves in Excess of the Requirement	\$		0.00
E	Interest Rate Cap Proceeds	\$		0.00
F	Administrator Account Investment Income	\$		0.00
G	Investment Earnings for Period in Trust Accounts	\$		1,265,469.61
H	Funds borrowed from previous distribution	\$		0.00
I	Return funds borrowed for previous distribution	\$		0.00
J	Funds released from Capitalized Interest Account	\$		0.00
	TOTAL AVAILABLE FUNDS	\$		117,663,947.81
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to Servicer	\$		(1,569,373.14)
K	NET AVAILABLE FUNDS	\$		116,094,574.67
L	Servicing Fees Due for Current Period	\$		751,603.18
M	Carryover Servicing Fees Due	\$		0.00
N	Administration Fees Due	\$		20,000.00
	Total Fees Due for Period	\$		771,603.18

IV. 2004-9 Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	12/31/2006	03/31/2007	12/31/2006	03/31/2007	12/31/2006	03/31/2007	12/31/2006	03/31/2007	12/31/2006	03/31/2007
INTERIM:										
In School										
Current	6.540%	6.540%	44,519	39,659	11.219%	10.881%	\$ 131,914,989.75	\$ 117,563,972.04	12.408%	12.141%
Grace										
Current	6.540%	6.540%	12,311	11,474	3.103%	3.148%	36,305,147.14	33,169,124.70	3.415%	3.425%
TOTAL INTERIM	6.540%	6.540%	56,830	51,133	14.322%	14.029%	\$ 168,220,136.89	\$ 150,733,096.74	15.823%	15.566%
REPAYMENT										
Active										
Current	7.344%	7.348%	156,168	148,558	39.356%	40.759%	\$ 384,162,021.77	\$ 354,843,526.58	36.134%	36.644%
31-60 Days Delinquent	7.286%	7.292%	20,500	16,821	5.166%	4.615%	55,995,460.66	46,632,248.34	5.267%	4.816%
61-90 Days Delinquent	7.274%	7.256%	13,940	12,079	3.513%	3.314%	37,973,459.97	34,322,820.03	3.572%	3.544%
91-120 Days Delinquent	7.274%	7.262%	9,362	8,514	2.359%	2.336%	25,422,251.76	23,781,986.37	2.391%	2.456%
> 120 Days Delinquent	7.255%	7.259%	44,161	33,482	11.129%	9.186%	118,817,359.33	91,286,324.97	11.176%	9.427%
Deferment										
Current	6.607%	6.603%	52,009	50,978	13.107%	13.986%	140,045,459.87	137,206,249.85	13.172%	14.169%
Forbearance										
Current	7.256%	7.253%	37,558	32,703	9.465%	8.972%	115,441,511.38	102,344,735.86	10.858%	10.569%
TOTAL REPAYMENT	7.194%	7.186%	333,698	303,135	84.096%	83.168%	\$ 877,857,524.74	\$ 790,417,892.00	82.569%	81.624%
Claims in Process (1)	7.236%	7.262%	6,240	10,180	1.573%	2.793%	\$ 16,994,925.35	\$ 27,134,453.27	1.599%	2.802%
Aged Claims Rejected (2)	7.174%	7.337%	36	35	0.009%	0.010%	\$ 96,725.79	\$ 62,058.56	0.009%	0.006%
GRAND TOTAL	7.085%	7.081%	396,804	364,483	100.000%	100.000%	\$ 1,063,169,312.77	\$ 968,347,500.57	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

V. 2004-9 Portfolio Characteristics by School and Program				
LOAN TYPE	WAC	# Loans	\$ Amount	%
- GSL - Subsidized	6.998%	209,428	\$ 489,830,880.28	50.584%
- GSL - Unsubsidized	6.933%	131,512	369,529,933.63	38.161%
- PLUS Loans	7.944%	21,860	104,076,429.75	10.748%
- SLS Loans	<u>8.632%</u>	<u>1,683</u>	<u>4,910,256.91</u>	<u>0.507%</u>
- Total	7.081%	364,483	\$ 968,347,500.57	100.000%
SCHOOL TYPE	WAC	# Loans	\$ Amount	%
-Four Year	7.031%	227,648	\$ 671,738,137.27	69.370%
-Two Year	7.157%	82,450	179,232,934.79	18.509%
-Technical	7.260%	54,383	117,369,306.38	12.121%
-Other	<u>7.140%</u>	<u>2</u>	<u>7,122.13</u>	<u>0.001%</u>
- Total	7.081%	364,483	\$ 968,347,500.57	100.000%
*Percentages may not total 100% due to rounding.				
GSL - Guaranteed Stafford Loan				
PLUS - Parent Loans for Undergraduate Students				
SLS - Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.				

VI. 2004-9 Interest Accruals

A	Borrower Interest Accrued During Collection Period	\$	14,918,064.52
B	Interest Subsidy Payments Accrued During Collection Period		2,721,231.89
C	Special Allowance Payments Accrued During Collection Period		1,279,144.73
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		1,265,469.61
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Net Expected Interest Collections	\$	20,183,910.75

VII. 2004-9 Accrued Interest Factors

		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate</u>	<u>Index</u>
A	Class A-1 Interest Rate	-	-	-	-	-
B	Class A-2 Interest Rate	-	-	-	-	-
C	Class A-3 Interest Rate	0.013625000	01/25/2007 - 04/25/2007	1 NY Business Day	5.45000%	LIBOR
D	Class A-4 Interest Rate	0.013725000	01/25/2007 - 04/25/2007	1 NY Business Day	5.49000%	LIBOR
E	Class A-5 Interest Rate	0.013775000	01/25/2007 - 04/25/2007	1 NY Business Day	5.51000%	LIBOR
F	Class B Interest Rate	0.014225000	01/25/2007 - 04/25/2007	1 NY Business Day	5.69000%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VIII. 2004-9 Inputs From Prior Period 12/31/06

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,063,169,312.77
ii	Interest To Be Capitalized		15,691,430.54
iii	Total Pool	\$	1,078,860,743.31
iv	Specified Reserve Account Balance		0.00
v	Capitalized Interest		0.00
vi	Total Adjusted Pool	\$	1,078,860,743.31
B	Total Note Factor		0.356701361
C	Total Note Balance	\$	1,078,860,743.31

D	Note Balance	01/25/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B
i	Current Factor		0.000000000	0.000000000	0.222406044	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	0.00	\$ 0.00	\$ 108,311,743.31	\$ 602,000,000.00	\$ 277,812,000.00	\$ 90,737,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	3,000,049.00
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 2004-9 Waterfall for Distributions

			Remaining Funds Balance
A	Total Available Funds (Section III-K)	\$ 116,094,574.67	\$ 116,094,574.67
B	Primary Servicing Fees-Current Month	\$ 751,603.18	\$ 115,342,971.49
C	Administration Fee	\$ 20,000.00	\$ 115,322,971.49
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 115,322,971.49
ii	Class A-2	\$ 0.00	\$ 115,322,971.49
iii	Class A-3	\$ 1,475,747.50	\$ 113,847,223.99
iv	Class A-4	\$ 8,262,450.00	\$ 105,584,773.99
v	Class A-5	\$ 3,826,860.30	\$ 101,757,913.69
vii	Total Noteholder's Interest Distribution	\$ 13,565,057.80	
E	Class B Noteholders' Interest Distribution Amount	\$ 1,290,733.82	\$ 100,467,179.87
F	Class A Noteholders' Principal Distribution		
i	Class A-1	\$ 0.00	\$ 100,467,179.87
ii	Class A-2	\$ 0.00	\$ 100,467,179.87
iii	Class A-3	\$ 94,975,170.11	\$ 5,492,009.76
iv	Class A-4	\$ 0.00	\$ 5,492,009.76
v	Class A-5	\$ 0.00	\$ 5,492,009.76
vi	Class B	\$ 0.00	\$ 5,492,009.76
vii	Total Noteholder's Principal Distribution	\$ 94,975,170.11	
G	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 5,492,009.76
H	Carryover Servicing Fees	\$ 0.00	\$ 5,492,009.76
I	Excess to Certificateholder	\$ 5,492,009.76	\$ 0.00
J	Waterfall Triggers		
i	Student Loan Principal Outstanding	\$ 968,347,500.57	
ii	Borrower Interest Accrued	14,918,064.52	
iii	Interest Subsidy Payments Accrued	2,721,231.89	
iv	Special Allowance Payments Accrued	1,279,144.73	
v	Capitalized Interest Account Balance	0.00	
vi	Reserve Account Balance (after any reinstatement)	<u>3,000,049.00</u>	
vii	Total	\$ 990,265,990.71	
	Less: Specified Reserve Account Balance	<u>(2,459,713.93)</u>	
viii	Total	\$ 987,806,276.78	
ix	Class A Notes Outstanding (after application of available	\$ 893,148,573.20	
x	Insolvency Event or Event of Default Under Indenture	N	
xi	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (ix > viii or x = Y)	N	

X. 2004-9 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 0.00	\$ 1,475,747.50	\$ 8,262,450.00	\$ 3,826,860.30	\$ 1,290,733.82
ii	Quarterly Interest Paid	0.00	0.00	1,475,747.50	8,262,450.00	3,826,860.30	1,290,733.82
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 0.00	\$ 94,975,170.11	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	0.00	0.00	94,975,170.11	0.00	0.00	0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 0.00	\$ 96,450,917.61	\$ 8,262,450.00	\$ 3,826,860.30	\$ 1,290,733.82

B Principal Distribution Reconciliation		
i	Notes Outstanding Principal Balance 3/31/07	\$ 1,078,860,743.31
ii	Adjusted Pool Balance 3/31/07	983,885,573.20
iii	Notes Balance Exceeding Adjusted Pool (i-ii)	<u>\$ 94,975,170.11</u>
iv	Adjusted Pool Balance 12/31/06	\$ 1,078,860,743.31
v	Adjusted Pool Balance 3/31/07	983,885,573.20
vi	Current Principal Due (iv-v)	\$ 94,975,170.11
vii	Principal Shortfall from Prior Period	0.00
viii	Principal Distribution Amount (vi + vii)	<u>\$ 94,975,170.11</u>
ix	Principal Distribution Amount Paid	\$ 94,975,170.11
x	Principal Shortfall (viii - ix)	\$ 0.00
C	Total Principal Distribution	\$ 94,975,170.11
D	Total Interest Distribution	14,855,791.62
E	Total Cash Distributions	\$ 109,830,961.73

G Reserve Account Reconciliation		
i	Beginning of Period Balance	\$ 3,000,049.00
ii	Deposits to correct Shortfall	\$ 0.00
iii	Total Reserve Account Balance Available	\$ 3,000,049.00
iv	Required Reserve Account Balance	\$ 3,000,049.00
v	Shortfall Carried to Next Period	\$ 0.00
vi	Excess Reserve - Release to Collection Account	\$ 0.00
vii	Ending Reserve Account Balance	\$ 3,000,049.00

F Note Balances		01/25/2007	Paydown Factor	04/25/2007
i	A-1 Note Balance 78442GMU7	\$ 0.00		\$ 0.00
	A-1 Note Pool Factor	0.000000000	0.000000000	0.000000000
ii	A-2 Note Balance 78442GMV5	\$ 0.00		\$ 0.00
	A-2 Note Pool Factor	0.000000000	0.000000000	0.000000000
iii	A-3 Note Balance 78442GMW3	\$ 108,311,743.31		\$ 13,336,573.20
	A-3 Note Pool Factor	0.222406044	0.195020883	0.027385161
iv	A-4 Note Balance 78442GMX1	\$ 602,000,000.00		\$ 602,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78442GMY9	\$ 277,812,000.00		\$ 277,812,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	B Note Balance 78442GMZ6	\$ 90,737,000.00		\$ 90,737,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

XI. 2004-9

Historical Pool Information

	1/1/07 - 3/31/07	2006 1/1/06 - 12/31/06	2005 1/1/05 - 12/31/05	2004 9/23/04-12/31/04
Beginning Student Loan Portfolio Balance	\$ 1,063,169,312.77	\$ 1,721,580,805.20	\$ 2,835,992,611.54	\$ 2,951,175,597.48
Student Loan Principal Activity				
i Regular Principal Collections	\$ 75,803,569.01	\$ 601,419,999.76	\$ 1,064,377,068.77	\$ 120,654,382.94
ii Principal Collections from Guarantor	27,041,892.76	92,919,860.49	84,886,935.54	1,168,434.25
iii Principal Reimbursements	169,126.09	487,667.97	1,446,264.69	721,702.83
iv Other System Adjustments	0.00	0.00	0.00	0.00
v Total Principal Collections	\$ 103,014,587.86	\$ 694,827,528.22	\$ 1,150,710,269.00	\$ 122,544,520.02
Student Loan Non-Cash Principal Activity				
i Other Adjustments	\$ 266,143.61	\$ 239,054.93	\$ 90,382.27	\$ 41,982.82
ii Capitalized Interest	(8,458,919.27)	(36,655,090.72)	(36,388,844.93)	(7,403,516.90)
iii Total Non-Cash Principal Activity	\$ (8,192,775.66)	\$ (36,416,035.79)	\$ (36,298,462.66)	\$ (7,361,534.08)
(-) Total Student Loan Principal Activity	\$ 94,821,812.20	\$ 658,411,492.43	\$ 1,114,411,806.34	\$ 115,182,985.94
Student Loan Interest Activity				
i Regular Interest Collections	\$ 6,837,237.91	\$ 33,346,274.79	\$ 38,862,425.55	\$ 8,954,355.81
ii Interest Claims Received from Guarantors	972,002.71	2,670,189.18	1,900,436.49	10,298.62
iii Collection Fees/Returned Items	232,005.66	750,974.40	614,064.38	82,404.69
iv Late Fee Reimbursements	491,171.80	1,920,425.52	1,835,214.26	446,987.37
v Interest Reimbursements	72,887.20	265,510.29	341,625.00	11,916.69
vi Other System Adjustments	0.00	0.00	0.00	0.00
vii Special Allowance Payments	1,445,948.60	21,662,652.71	33,059,478.12	364,278.60
viii Subsidy Payments	3,276,312.03	16,461,053.71	21,473,275.45	489,893.77
ix Total Interest Collections	\$ 13,327,565.91	\$ 77,077,080.60	\$ 98,086,519.25	\$ 10,360,135.55
Student Loan Non-Cash Interest Activity				
i Interest Accrual Adjustment	\$ 6,572.25	\$ 1,484.92	\$ 16,127.48	\$ (1,352.10)
ii Capitalized Interest	8,458,919.27	36,655,090.72	36,388,844.93	7,403,516.90
iii Total Non-Cash Interest Adjustments	\$ 8,465,491.52	\$ 36,656,575.64	\$ 36,404,972.41	\$ 7,402,164.80
Total Student Loan Interest Activity	\$ 21,793,057.43	\$ 113,733,656.24	\$ 134,491,491.66	\$ 17,762,300.35
(=) Ending Student Loan Portfolio Balance	\$ 968,347,500.57	\$ 1,063,169,312.77	\$ 1,721,580,805.20	\$ 2,835,992,611.54
(+) Interest to be Capitalized	\$ 15,538,072.63	\$ 15,691,430.54	\$ 21,579,668.10	\$ 27,933,391.29
(-) TOTAL POOL	\$ 983,885,573.20	\$ 1,078,860,743.31	\$ 1,743,160,473.30	\$ 2,863,926,002.83
(+) Reserve Account Balance	\$ 0.00	\$ 0.00	\$ 4,357,901.18	\$ 7,159,815.01
(+) Capitalized Interest	\$ 0.00	\$ 0.00	\$ 2,000,000.00	\$ 2,000,000.00
(=) Total Adjusted Pool	\$ 983,885,573.20	\$ 1,078,860,743.31	\$ 1,749,518,374.48	\$ 2,873,085,817.84

XII. 2004-9**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Jan-05	\$ 2,863,926,003	10.22%
Apr-05	\$ 2,682,995,472	14.50%
Jul-05	\$ 2,393,624,232	20.79%
Oct-05	\$ 1,990,700,704	28.68%
Jan-06	\$ 1,743,160,473	30.47%
Apr-06	\$ 1,606,548,560	29.29%
Jul-06	\$ 1,423,657,672	29.90%
Oct-06	\$ 1,204,008,906	31.87%
Jan-07	\$ 1,078,860,743	31.64%
Apr-07	\$ 983,885,573	30.93%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date. CPR calculation logic was refined in December 2005 to better reflect the number of days since the statistical cutoff date and may not exactly match Since Issued CPR disclosed in prior periods.