

SLM Student Loan Trust 2006-8
Quarterly Servicing Report

Distribution Date 07/27/2009
Collection Period 04/01/2009 - 06/30/2009

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank Trust Company Americas - *Indenture Trustee*
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*
Southwest Student Services Corp - *Excess Distribution Certificateholder*

I. 2006-8 Deal Parameters

Student Loan Portfolio Characteristics		03/31/2009	Activity	06/30/2009
A	i Portfolio Balance	\$ 2,479,835,168.46	(\$30,396,880.84)	\$ 2,449,438,287.62
	ii Interest to be Capitalized	8,585,309.23		8,514,489.98
	iii Total Pool	\$ 2,488,420,477.69		\$ 2,457,952,777.60
	iv Capitalized Interest	\$ 0.00		\$ 0.00
	v Add-on Consolidation Loan Account	0.00		0.00
	vi Specified Reserve Account Balance	6,221,051.19		6,144,881.94
	vii Total Adjusted Pool	\$ 2,494,641,528.88		\$ 2,464,097,659.54
B	i Weighted Average Coupon (WAC)	5.137%		5.138%
	ii Weighted Average Remaining Term	227.35		226.65
	iii Number of Loans	232,189		228,891
	iv Number of Borrowers	145,414		143,267
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 106,787,471.17		\$ 105,243,531.06
	vi Aggregate Outstanding Principal Balance - T-Bill--Other	\$ 10,401,993.18		\$ 10,344,211.58
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 2,371,231,013.34		\$ 2,342,365,034.96
	viii Pool Factor	0.825742119		0.815631905

Notes	Spread	Balance 04/27/2009	% of O/S Securities	Balance 07/27/2009	% of O/S Securities	
C	i A-1 Notes 78443HAA1	-0.020%	\$ 0.00	0.000%	\$ 0.00	0.000%
	ii A-2 Notes 78443HAB9	0.000%	255,044,528.88	10.224%	224,500,659.54	9.111%
	iii A-3 Notes 78443HAC7	0.020%	195,000,000.00	7.817%	195,000,000.00	7.914%
	iv A-4 Notes 78443HAD5	0.080%	658,000,000.00	26.377%	658,000,000.00	26.703%
	v A-5 Notes 78443HAE3	0.110%	532,000,000.00	21.326%	532,000,000.00	21.590%
	vi A-6 Notes 78443HAF0	0.160%	761,039,000.00	30.507%	761,039,000.00	30.885%
	xii B Notes 78443HAJ2	0.230%	93,558,000.00	3.750%	93,558,000.00	3.797%
	xiii Total Notes		\$ 2,494,641,528.88	100.000%	\$ 2,464,097,659.54	100.000%

Reserve Account		04/27/2009	07/27/2009
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 6,221,051.19	\$ 6,144,881.94
	iv Reserve Account Floor Balance (\$)	\$ 4,524,085.00	\$ 4,524,085.00
	v Current Reserve Acct Balance (\$)	\$ 6,221,051.19	\$ 6,144,881.94

Other Accounts		04/27/2009	07/27/2009
E	i Add-on Consolidation Loan Account	\$ 0.00	\$ 0.00
	ii Capitalized Interest Account	\$ 0.00	\$ 0.00
	iii Supplemental Purchase Account	\$ 0.00	\$ 0.00
	iv Floor Income Rebate Account	\$ 6,493,801.61	\$ 8,719,544.95

Asset/Liability		04/27/2009	07/27/2009
F	i Total Adjusted Pool + Supplemental Purchase Acct Balance	\$ 2,494,641,528.88	\$ 2,464,097,659.54
	ii Total Outstanding Balance Notes	\$ 2,494,641,528.88	\$ 2,464,097,659.54
	iii Difference	\$ 0.00	\$ 0.00
	iv Parity Ratio	1.00000	1.00000

II. 2006-8 Transactions from: 04/01/2009 through: 06/30/2009

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	26,998,933.97
ii	Principal Collections from Guarantor		14,679,226.03
iii	Principal Reimbursements		135,104.09
iv	Other System Adjustments		0.00
v	Total Principal Collections	\$	41,813,264.09
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	288,482.90
ii	Capitalized Interest		(11,704,866.15)
iii	Total Non-Cash Principal Activity	\$	(11,416,383.25)
C	Student Loan Principal Purchases	\$	0.00
D	Total Student Loan Principal Activity	\$	30,396,880.84
E	Student Loan Interest Activity		
i	Regular Interest Collections	\$	16,242,159.69
ii	Interest Claims Received from Guarantors		852,883.49
iii	Collection Fees/Returned Items		5,682.61
iv	Late Fee Reimbursements		279,767.55
v	Interest Reimbursements		20,122.22
vi	Other System Adjustments		0.00
vii	Special Allowance Payments		212,019.36
viii	Subsidy Payments		2,199,861.11
ix	Total Interest Collections	\$	19,812,496.03
F	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustment	\$	(1,285.13)
ii	Capitalized Interest		11,704,866.15
iii	Total Non-Cash Interest Adjustments	\$	11,703,581.02
G	Student Loan Interest Purchases	\$	0.00
H	Total Student Loan Interest Activity	\$	31,516,077.05
I	Non-Reimbursable Losses During Collection Period	\$	287,511.74
J	Cumulative Non-Reimbursable Losses to Date	\$	2,558,442.13

III. 2006-8 Collection Account Activity		04/01/2009	through	06/30/2009
A	Principal Collections			
i	Principal Payments Received		\$	39,743,103.30
ii	Consolidation Principal Payments			1,935,056.70
iii	Reimbursements by Seller			2,920.00
iv	Borrower Benefits Reimbursements			6,837.05
v	Reimbursements by Servicer			(406.56)
vi	Re-purchased Principal			125,753.60
vii	Total Principal Collections		\$	41,813,264.09
B	Interest Collections			
i	Interest Payments Received		\$	19,487,757.55
ii	Consolidation Interest Payments			19,166.10
iii	Reimbursements by Seller			348.28
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			16,105.50
vi	Re-purchased Interest			3,668.44
vii	Collection Fees/Return Items			5,682.61
viii	Late Fees			279,767.55
ix	Total Interest Collections		\$	19,812,496.03
C	Other Reimbursements		\$	723,156.48
D	Reserves in Excess of the Requirement		\$	76,169.25
E	Administrator Account Investment Income		\$	0.00
F	Investment Earnings for Period in Trust Accounts		\$	32,995.16
G	Funds borrowed from previous distribution		\$	0.00
H	Return funds borrowed for previous distribution		\$	0.00
I	Funds Released from Capitalized Interest Account		\$	0.00
J	Excess Transferred from Supplemental Loan Purchase Account		\$	0.00
K	Excess Transferred from Add-on Consolidation Loan Account		\$	0.00
L	Initial Deposits into Collection Account		\$	0.00
M	TOTAL AVAILABLE FUNDS		\$	62,458,081.01
	LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:			
	Servicing Fees to Servicer		\$	(2,061,034.92)
	Floor Income Rebate Fees to Dept. of Education		\$	(7,536,811.56)
	Consolidation Loan Rebate Fees to Dept.of Education		\$	(6,462,870.42)
	Funds Allocated to the Floor Income Rebate Account		\$	(8,719,544.95)
	Funds Released from the Floor Income Rebate Account		\$	6,493,801.61
N	NET AVAILABLE FUNDS		\$	44,171,620.77
O	Servicing Fees Due for Current Period		\$	1,023,438.83
P	Carryover Servicing Fees Due		\$	0.00
Q	Administration Fees Due		\$	20,000.00
R	Total Fees Due for Period		\$	1,043,438.83

IV. 2006-8

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	03/31/2009	06/30/2009	03/31/2009	06/30/2009	03/31/2009	06/30/2009	03/31/2009	06/30/2009	03/31/2009	06/30/2009
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	5.010%	5.014%	156,540	153,675	67.419%	67.139%	\$ 1,504,905,888.31	\$ 1,483,777,660.77	60.686%	60.576%
31-60 Days Delinquent	5.623%	5.586%	8,169	8,831	3.518%	3.858%	93,257,280.60	93,614,800.43	3.761%	3.822%
61-90 Days Delinquent	5.634%	5.657%	4,082	4,278	1.758%	1.869%	42,011,540.02	40,068,696.41	1.694%	1.636%
91-120 Days Delinquent	5.585%	5.636%	1,832	2,289	0.789%	1.000%	15,963,139.62	22,795,972.46	0.644%	0.931%
> 120 Days Delinquent	5.844%	5.751%	7,385	6,629	3.181%	2.896%	72,915,350.86	62,114,740.40	2.940%	2.536%
Deferment										
Current	4.937%	4.966%	31,977	30,941	13.772%	13.518%	380,522,515.49	373,829,295.26	15.345%	15.262%
Forbearance										
Current	5.523%	5.501%	21,094	21,011	9.085%	9.179%	361,772,325.82	362,991,386.11	14.589%	14.819%
TOTAL REPAYMENT	5.136%	5.136%	231,079	227,654	99.522%	99.460%	\$ 2,471,348,040.72	\$ 2,439,192,551.84	99.658%	99.582%
Claims in Process (1)	5.831%	5.700%	1,108	1,235	0.477%	0.540%	\$ 8,482,249.27	\$ 10,225,415.84	0.342%	0.417%
Aged Claims Rejected (2)	5.375%	5.375%	2	2	0.001%	0.001%	\$ 4,878.47	\$ 20,319.94	0.000%	0.001%
GRAND TOTAL	5.137%	5.138%	232,189	228,891	100.000%	100.000%	\$ 2,479,835,168.46	\$ 2,449,438,287.62	100.000%	100.000%

V. 2006-8 Interest Accruals

A	Borrower Interest Accrued During Collection Period	\$	28,534,388.63
B	Interest Subsidy Payments Accrued During Collection Period		2,174,276.13
C	Special Allowance Payments Accrued During Collection Period		55,394.89
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		32,995.16
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Net Expected Interest Collections	\$	30,797,054.81

VI. 2006-8 Accrued Interest Factors

		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate*</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.000000000	-	-	-	-
B	Class A-2 Interest Rate	0.002760030	04/27/2009 - 07/27/2009	1 NY Business Day	1.09188%	LIBOR
C	Class A-3 Interest Rate	0.002810586	04/27/2009 - 07/27/2009	1 NY Business Day	1.11188%	LIBOR
D	Class A-4 Interest Rate	0.002962252	04/27/2009 - 07/27/2009	1 NY Business Day	1.17188%	LIBOR
E	Class A-5 Interest Rate	0.003038086	04/27/2009 - 07/27/2009	1 NY Business Day	1.20188%	LIBOR
F	Class A-6 Interest Rate	0.003164474	04/27/2009 - 07/27/2009	1 NY Business Day	1.25188%	LIBOR
G	Class B Interest Rate	0.003341419	04/27/2009 - 07/27/2009	1 NY Business Day	1.32188%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VII. 2006-8 Inputs From Initial Period 04/01/2009

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,479,835,168.46
ii	Interest To Be Capitalized		8,585,309.23
iii	Total Pool	\$	<u>2,488,420,477.69</u>
iv	Specified Reserve Account Balance		6,221,051.19
v	Capitalized Interest		-
vi	Add-on Consolidation Loan Account		0.00
vii	Total Adjusted Pool	\$	<u>2,494,641,528.88</u>
B	Total Note Factor		0.799924302
C	Total Note Balance	\$	2,494,641,528.88

D	Note Balance 04/27/2009	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Current Factor	0.000000000	0.412026703	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$ 0.00	\$ 255,044,528.88	\$ 195,000,000.00	\$ 658,000,000.00	\$ 532,000,000.00	\$ 761,039,000.00	\$ 93,558,000.00
iii	Note Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	6,221,051.19
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

VIII. 2006-8 Trust Account Reconciliations

Reserve Account

i	Beginning of Period Balance	\$	6,221,051.19
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	6,221,051.19
iv	Required Reserve Account Balance	\$	6,144,881.94
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	<u>76,169.25</u>
vii	Ending Reserve Account Balance	\$	6,144,881.94

Capitalized Interest Account

	Capitalized Interest Account release date		01/25/2008
i	Beginning Balance	\$	0.00
ii	Capitalized Interest Release to the Collection Account	\$	<u>0.00</u>
iii	End of Period Account Balance	\$	0.00

Add-on Consolidation Loan Account

	Consolidation Loan Add-on Period End Date		03/31/2007
i	Beginning Balance	\$	0.00
ii	Add-on Loans Funded during Period	\$	0.00
iii	Release to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00

Supplemental Loan Purchase Account

	Supplemental Purchase Period End Date		09/28/2006
i	Beginning Balance	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Release to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00

Floor Income Rebate Account

i	Beginning Balance	\$	6,493,801.61
ii	Deposits during Period	\$	8,719,544.95
iii	Release to Collection Account	\$	<u>(6,493,801.61)</u>
iv	Ending Balance	\$	8,719,544.95

IX. 2006-8 Waterfall for Distributions

			Remaining
			Funds Balance
A	Total Available Funds (Section III-N)	\$ 44,171,620.77	\$ 44,171,620.77
B	Primary Servicing Fees-Current Month	\$ 1,023,438.83	\$ 43,148,181.94
C	Administration Fee	\$ 20,000.00	\$ 43,128,181.94
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 43,128,181.94
ii	Class A-2	\$ 703,930.55	\$ 42,424,251.39
iii	Class A-3	\$ 548,064.18	\$ 41,876,187.21
iv	Class A-4	\$ 1,949,161.96	\$ 39,927,025.25
v	Class A-5	\$ 1,616,261.52	\$ 38,310,763.73
vi	Class A-6	\$ 2,408,288.47	\$ 35,902,475.26
xii	Total Class A Interest Distribution	\$ 7,225,706.68	
E	Class B Noteholders' Interest Distribution Amount	\$ 312,616.47	\$ 35,589,858.79
F	i Class A-1	\$ 0.00	\$ 35,589,858.79
	ii Class A-2	\$ 30,543,869.34	\$ 5,045,989.45
	iii Class A-3	\$ 0.00	\$ 5,045,989.45
	iv Class A-4	\$ 0.00	\$ 5,045,989.45
	v Class A-5	\$ 0.00	\$ 5,045,989.45
	vi Class A-6	\$ 0.00	\$ 5,045,989.45
vii	Total Class A Principal Distribution	\$ 30,543,869.34	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 5,045,989.45
H	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 5,045,989.45
I	Carryover Servicing Fees	\$ 0.00	\$ 5,045,989.45
J	Excess to Certificateholder	\$ 5,045,989.45	\$ 0.00

X. 2006-8		Triggers	
A Waterfall Triggers			
i	Student Loan Principal Outstanding	\$	2,449,438,287.62
ii	Borrower Interest Accrued		28,534,388.63
iii	Interest Subsidy Payments Accrued		2,174,276.13
iv	Special Allowance Payments Accrued		55,394.89
v	Capitalized Interest Account Balance		0.00
vi	Add-On Account Balance		0.00
vii	Reserve Account Balance (after any reinstatement)		6,144,881.94
viii	Total	\$	2,486,347,229.21
ix	Less: Specified Reserve Account Balance		(6,144,881.94)
x	Total	\$	2,480,202,347.27
xi	Class A Notes Outstanding (after application of available funds)	\$	2,370,539,659.54
xii	Insolvency Event or Event of Default Under Indenture		N
xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y)		N
B Principal Distribution Triggers			
	Has Stepdown Date occurred?		N
	The Stepdown Date is the earlier of (1) 7/25/2012 or (2) the first date on which no class A notes remain outstanding.		
Note Balance Trigger			
i	Notes Outstanding (after application of available funds)	\$	2,464,097,659.54
ii	Adjusted Pool Balance	\$	2,464,097,659.54
iii	Note Balance Trigger Event Exists (i > ii)		N
After the Stepdown Date, a Trigger Event in existence results in a Class B Percentage of 0.			
	Class A Percentage		100%
	Class B Percentage		0%

XI. 2006-8 Distributions and Account Reconciliations

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6A	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 703,930.55	\$ 548,064.18	\$ 1,949,161.96	\$ 1,616,261.52	\$ 2,408,288.47	\$ 312,616.47
ii	Quarterly Interest Paid	0.00	703,930.55	548,064.18	1,949,161.96	1,616,261.52	2,408,288.47	312,616.47
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Quarterly Principal Due	\$ 0.00	\$ 30,543,869.34	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Quarterly Principal Paid	0.00	30,543,869.34	0.00	0.00	0.00	0.00	0.00
vi	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Total Distribution Amount	\$ 0.00	\$ 31,247,799.89	\$ 548,064.18	\$ 1,949,161.96	\$ 1,616,261.52	\$ 2,408,288.47	\$ 312,616.47

B Principal Distribution Reconciliation		
i	Notes Outstanding Principal Balance 6/30/09	\$ 2,494,641,528.88
ii	Adjusted Pool Balance 6/30/09	2,464,097,659.54
iii	Notes Balance Exceeding Adjusted Pool (i-ii)	<u>\$ 30,543,869.34</u>
iv	Adjusted Pool Balance 4/1/09	\$ 2,494,641,528.88
v	Adjusted Pool Balance 6/30/09	2,464,097,659.54
vi	Current Principal Due (iv-v)	\$ 30,543,869.34
vii	Principal Shortfall from Prior Quarter	0.00
viii	Principal Distribution Amount (vi + vii)	<u>\$ 30,543,869.34</u>
ix	Principal Distribution Amount Paid	\$ 30,543,869.34
x	Principal Shortfall (viii - ix)	\$ 0.00
C	Total Principal Distribution	\$ 30,543,869.34
D	Total Interest Distribution	7,538,323.15
E	Total Cash Distributions	\$ 38,082,192.49

F

Note Balances		04/27/2009	Paydown Factor	07/27/2009
i	A-1 Note Balance 78443HAA1	\$ 0.00		\$ 0.00
	A-1 Note Pool Factor	0.000000000	0.000000000	0.000000000
ii	A-2 Note Balance 78443HAB9	\$ 255,044,528.88		\$ 224,500,659.54
	A-2 Note Pool Factor	0.412026703	0.049343892	0.362682810
iii	A-3 Note Balance 78443HAC7	\$ 195,000,000.00		\$ 195,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78443HAD5	\$ 658,000,000.00		\$ 658,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78443HAE3	\$ 532,000,000.00		\$ 532,000,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	A-6 Note Balance 78443HAF0	\$ 761,039,000.00		\$ 761,039,000.00
	A-6 Note Pool Factor	1.000000000	0.000000000	1.000000000
vii	B Note Balance 78443HAJ2	\$ 93,558,000.00		\$ 93,558,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

XII. 2006-8

Historical Pool Information

	04/01/2009 - 06/30/2009	01/01/2009 - 03/31/2009	2008 01/01/2008 - 12/31/2008	2007 01/01/2007 - 12/31/2007	2006 07/20/06 - 12/31/06
Beginning Student Loan Portfolio Balance	\$ 2,479,835,168.46	\$ 2,512,559,402.15	\$ 2,658,431,592.46	\$ 2,948,420,353.76	\$ 2,987,232,535.47
Student Loan Principal Activity					
i Regular Principal Collections	\$ 26,998,933.97	\$ 29,232,271.52	\$ 121,638,035.04	\$ 272,179,763.83	\$ 61,846,701.11
ii Principal Collections from Guarantor	14,679,226.03	14,677,093.55	67,329,515.71	64,062,943.50	1,764,202.97
iii Principal Reimbursements	135,104.09	6,664.46	1,491,031.61	1,518,886.12	1,480,518.04
iv Other System Adjustments	0.00	0.00	0.00	0.00	0.00
v Total Principal Collections	\$ 41,813,264.09	\$ 43,916,029.53	\$ 190,458,582.36	\$ 337,761,593.45	\$ 65,091,422.12
Student Loan Non-Cash Principal Activity					
i Other Adjustments	\$ 288,482.90	\$ 273,624.64	\$ 1,376,601.28	\$ 606,859.15	\$ 20,010.13
ii Capitalized Interest	(11,704,866.15)	(11,465,420.48)	(45,962,993.33)	(45,909,161.21)	(13,257,672.17)
iii Total Non-Cash Principal Activity	\$ (11,416,383.25)	\$ (11,191,795.84)	\$ (44,586,392.05)	\$ (45,302,302.06)	\$ (13,237,662.04)
Student Loan Principal Purchases	\$ 0.00	\$ 0.00	\$ -	\$ (2,470,530.09)	\$ (13,041,578.37)
(-) Total Student Loan Principal Activity	\$ 30,396,880.84	\$ 32,724,233.69	\$ 145,872,190.31	\$ 289,988,761.30	\$ 38,812,181.71
Student Loan Interest Activity					
i Regular Interest Collections	\$ 16,242,159.69	\$ 16,744,118.39	\$ 72,007,603.98	\$ 82,735,459.69	\$ 28,053,993.84
ii Interest Claims Received from Guarantors	852,883.49	822,703.66	4,199,026.58	4,065,730.33	34,133.12
iii Collection Fees/Returned Items	5,682.61	8,158.95	49,095.07	180,422.97	28,749.77
iv Late Fee Reimbursements	279,767.55	332,435.01	1,264,655.80	1,397,247.14	345,073.18
v Interest Reimbursements	20,122.22	13,508.43	205,904.81	353,372.56	4,881.66
vi Other System Adjustments	0.00	0.00	0.00	0.00	0.00
vii Special Allowance Payments	212,019.36	3,611,657.35	32,031,205.77	82,068,469.35	4,055,112.64
viii Subsidy Payments	2,199,861.11	2,197,035.96	8,768,263.12	9,703,632.84	541,066.11
ix Total Interest Collections	\$ 19,812,496.03	\$ 23,729,617.75	\$ 118,525,755.13	\$ 180,504,334.88	\$ 33,063,010.32
Student Loan Non-Cash Interest Activity					
i Interest Accrual Adjustment	\$ (1,285.13)	\$ 2,849.58	\$ 14,268.96	\$ 2,301.67	\$ (1,297.56)
ii Capitalized Interest	11,704,866.15	11,465,420.48	45,962,993.33	45,909,161.21	13,257,672.17
iii Total Non-Cash Interest Adjustments	\$ 11,703,581.02	\$ 11,468,270.06	\$ 45,977,262.29	\$ 45,911,462.88	\$ 13,256,374.61
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (46,989.64)
Total Student Loan Interest Activity	\$ 31,516,077.05	\$ 35,197,887.81	\$ 164,503,017.42	\$ 226,415,797.76	\$ 46,272,395.29
(=) Ending Student Loan Portfolio Balance	\$ 2,449,438,287.62	\$ 2,479,835,168.46	\$ 2,512,559,402.15	\$ 2,658,431,592.46	\$ 2,948,420,353.76
(+) Interest to be Capitalized	\$ 8,514,489.98	\$ 8,585,309.23	\$ 8,084,058.66	\$ 6,929,873.35	\$ 4,786,978.38
(=) TOTAL POOL	\$ 2,457,952,777.60	\$ 2,488,420,477.69	\$ 2,520,643,460.81	\$ 2,665,361,465.81	\$ 2,953,207,332.14
(+) Capitalized Interest	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 95,000,000.00
(+) Add-on Consolidation Loan Account	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 11,168,692.96
(+) Reserve Account Balance	\$ 6,144,881.94	\$ 6,221,051.19	\$ 6,301,608.65	\$ 6,663,403.66	\$ 7,410,940.06
(=) Total Adjusted Pool	\$ 2,464,097,659.54	\$ 2,494,641,528.88	\$ 2,526,945,069.46	\$ 2,672,024,869.47	\$ 3,066,786,965.16

XIII. 2006-8**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Jan-07	\$ 2,953,207,332	2.76%
Apr-07	\$ 2,877,161,465	4.45%
Jul-07	\$ 2,799,146,023	5.29%
Oct-07	\$ 2,720,695,348	5.82%
Jan-08	\$ 2,665,361,466	5.58%
Apr-08	\$ 2,630,203,174	4.97%
Jul-08	\$ 2,590,182,536	4.61%
Oct-08	\$ 2,553,929,037	4.28%
Jan-09	\$ 2,520,643,461	3.97%
Apr-09	\$ 2,488,420,478	3.69%
Jul-09	\$ 2,457,952,778	3.44%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.