

SLM Student Loan Trust 2005-10
Quarterly Servicing Report

Distribution Date 07/25/2008
Collection Period 04/01/2008 - 06/30/2008

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Bank of New York Trust Company, N.A. *Eligible Lender Trustee*
SLM Investment Corp - *Excess Distribution Certificateholder*

I. 2005-10 Deal Parameters

Student Loan Portfolio Characteristics		3/31/2008	Activity	6/30/2008
A	i Portfolio Balance	\$ 1,206,626,769.99	(\$46,238,423.64)	\$ 1,160,388,346.35
	ii Interest to be Capitalized	29,702,485.17		28,287,906.50
	iii Total Pool	\$ 1,236,329,255.16		\$ 1,188,676,252.85
	iv Capitalized Interest	0.00		0.00
	vi Specified Reserve Account Balance	3,090,823.14		-
	vii Total Adjusted Pool	\$ 1,239,420,078.30		\$ 1,188,676,252.85
B	i Weighted Average Coupon (WAC)	7.160%		7.174%
	ii Weighted Average Remaining Term	111.39		110.83
	iii Number of Loans	417,456		397,089
	iv Number of Borrowers	241,241		230,335
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 169,423,326		\$ 157,526,057
	vi Aggregate Outstanding Principal Balance - Commercial Paper	\$ 1,066,905,929		\$ 1,031,150,195
	vii Pool Factor	0.411725099		0.395855591

C	Notes	Cusip/Isin	Spread	% of O/S			
				Balance 4/25/2008	Balance 7/25/2008		
				Securities	Securities		
	i A-1 Notes	78442G RD 0	-0.030%	\$ 0.00	0.000%	\$ 0.00	0.000%
	ii A-2 Notes	78442G RE 8	0.010%	-	0.000%	-	0.000%
	iii A-3 Notes	78442G RF 5	0.050%	411,110,078.30	33.170%	360,366,252.85	30.317%
	iv A-4 Notes	78442G RG 3	0.110%	548,000,000.00	44.214%	548,000,000.00	46.102%
	v A-5 Notes	78442 G RH 1	0.130%	189,490,000.00	15.289%	189,490,000.00	15.941%
	viii B Notes	78442G RJ 7	0.270%	90,820,000.00	7.328%	90,820,000.00	7.640%
	viii Total Notes			\$ 1,239,420,078.30	100.000%	\$ 1,188,676,252.85	100.000%

Reserve Account		4/25/2008	7/25/2008
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 3,090,823.14	\$ 2,971,690.63
	iv Reserve Account Floor Balance (\$)	\$ 3,002,803.00	\$ 3,002,803.00
	v Current Reserve Acct Balance (\$)	\$ 3,090,823.14	\$ 3,002,803.00

Other Accounts		4/25/2008	7/25/2008
E	i Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
	ii Capitalized Interest Account	\$ 0.00	\$ 0.00

Asset/Liability		4/25/2008	7/25/2008
F	i Total Adjusted Pool	\$ 1,239,420,078.30	\$ 1,188,676,252.85
	ii Total Outstanding Balance Notes	\$ 1,239,420,078.30	\$ 1,188,676,252.85
	iii Difference	\$ 0.00	\$ 0.00
	iv Parity Ratio	1.00000	1.00000

II. 2005-10 Transactions from:		04/01/2008	through:	06/30/2008
A	Student Loan Principal Activity			
i	Regular Principal Collections	\$		21,282,303.32
ii	Principal Collections from Guarantor			33,806,192.05
iii	Principal Reimbursements			1,032,751.36
iv	Other System Adjustments			0.00
v	Total Principal Collections	\$		56,121,246.73
B	Student Loan Non-Cash Principal Activity			
i	Other Adjustments	\$		634,848.72
ii	Capitalized Interest			(10,517,671.81)
iii	Total Non-Cash Principal Activity	\$		(9,882,823.09)
C	Student Loan Principal Purchases	\$		0.00
D	Total Student Loan Principal Activity	\$		46,238,423.64
E	Student Loan Interest Activity			
i	Regular Interest Collections	\$		6,241,046.76
ii	Interest Claims Received from Guarantors			1,837,464.39
iii	Collection Fees/Returned Items			35,573.42
iv	Late Fee Reimbursements			324,919.91
v	Interest Reimbursements			105,630.31
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			12,471.66
viii	Subsidy Payments			4,342,902.12
ix	Total Interest Collections	\$		12,900,008.57
F	Student Loan Non-Cash Interest Activity			
i	Interest Accrual Adjustment	\$		8,321.96
ii	Capitalized Interest			10,517,671.81
iii	Total Non-Cash Interest Adjustments	\$		10,525,993.77
G	Student Loan Interest Purchases	\$		0.00
H	Total Student Loan Interest Activity	\$		23,426,002.34
I	Non-Reimbursable Losses During Collection Period	\$		633,557.92
J	Cumulative Non-Reimbursable Losses to Date	\$		2,785,567.95

III. 2005-10 Collection Account Activity		04/01/2008	through	06/30/2008
A	Principal Collections			
i	Principal Payments Received	\$		52,355,467.85
ii	Consolidation Principal Payments			2,733,027.52
iii	Reimbursements by Seller			(3,027.87)
iv	Borrower Benefits Reimbursements			103,886.61
v	Reimbursements by Servicer			1,580.48
vi	Re-purchased Principal			930,312.14
vii	Total Principal Collections	\$		56,121,246.73
B	Interest Collections			
i	Interest Payments Received			12,372,385.12
ii	Consolidation Interest Payments			61,499.81
iii	Reimbursements by Seller			(1,690.91)
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			14,389.49
vi	Re-purchased Interest			92,931.73
vii	Collection Fees/Return Items			35,573.42
viii	Late Fees			324,919.91
ix	Total Interest Collections	\$		12,900,008.57
C	Other Reimbursements	\$		94,476.72
D	Reserves in Excess of the Requirement	\$		88,020.14
E	Administrator Account Investment Income	\$		0.00
F	Investment Earnings for Period in Trust Accounts	\$		403,156.80
G	Funds borrowed during previous distribution	\$		0.00
H	Funds borrowed from subsequent distributor	\$		0.00
I	Excess Transferred from Supplemental Loan Purchase Account	\$		0.00
J	Funds Released from Capitalized Interest Account	\$		0.00
K	Initial Deposits into Collection Account	\$		0.00
	TOTAL AVAILABLE FUNDS	\$		69,606,908.96
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to Servicer	\$		(1,795,217.17)
L	NET AVAILABLE FUNDS	\$		67,811,691.79
M	Servicing Fees Due for Current Period	\$		878,039.77
N	Carryover Servicing Fees Due	\$		0.00
O	Administration Fees Due	\$		20,000.00
P	Total Fees Due for Period	\$		898,039.77

IV. 2005-10

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	03/31/2008	06/30/2008	03/31/2008	06/30/2008	03/31/2008	06/30/2008	03/31/2008	06/30/2008	03/31/2008	06/30/2008
INTERIM:										
In School										
Current	6.625%	6.627%	66,021	43,380	15.815%	10.925%	\$ 212,272,022.20	\$ 139,682,456.36	17.592%	12.038%
Grace										
Current	6.626%	6.623%	15,731	26,163	3.768%	6.589%	51,182,774.98	84,037,654.17	4.242%	7.242%
TOTAL INTERIM	6.625%	6.626%	81,752	69,543	19.583%	17.513%	\$ 263,454,797.18	\$ 223,720,110.53	21.834%	19.280%
REPAYMENT										
Active										
Current	7.488%	7.457%	158,991	162,736	38.086%	40.982%	\$ 400,748,932.56	\$ 423,672,341.97	33.212%	36.511%
31-60 Days Delinquent	7.441%	7.438%	15,636	17,353	3.746%	4.370%	46,032,920.78	51,604,972.98	3.815%	4.447%
61-90 Days Delinquent	7.395%	7.423%	11,355	9,999	2.720%	2.518%	34,936,254.75	29,608,720.20	2.895%	2.552%
91-120 Days Delinquent	7.401%	7.439%	5,455	6,669	1.307%	1.679%	16,741,070.51	19,383,578.18	1.387%	1.670%
> 120 Days Delinquent	7.410%	7.393%	30,996	27,479	7.425%	6.920%	88,907,377.72	80,822,870.05	7.368%	6.965%
Deferment										
Current	6.801%	6.799%	62,280	56,862	14.919%	14.320%	186,506,185.89	172,624,285.98	15.457%	14.876%
Forbearance										
Current	7.395%	7.385%	40,528	39,019	9.708%	9.826%	139,908,105.14	137,622,779.88	11.595%	11.860%
TOTAL REPAYMENT	7.319%	7.314%	325,241	320,117	77.910%	80.616%	\$ 913,780,847.35	\$ 915,339,549.24	75.730%	78.882%
Claims in Process (1)	7.442%	7.447%	10,116	7,396	2.423%	1.863%	\$ 28,452,000.65	\$ 21,241,248.71	2.358%	1.831%
Aged Claims Rejected (2)	7.448%	7.220%	347	33	0.083%	0.008%	\$ 939,124.81	\$ 87,437.87	0.078%	0.008%
GRAND TOTAL	7.160%	7.174%	417,456	397,089	100.000%	100.000%	\$ 1,206,626,769.99	\$ 1,160,388,346.35	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase

*Percentages may not total 100% due to rounding.

V. 2005-10 Portfolio Characteristics by School and Program				
LOAN TYPE	WAC	# Loans	\$ Amount	%
- GSL - Subsidized	7.120%	239,158	\$ 596,480,229.62	51.404%
- GSL - Unsubsidized	7.015%	135,036	443,574,622.57	38.226%
- PLUS Loans	8.025%	18,593	107,513,475.80	9.265%
- SLS Loans	<u>8.293%</u>	<u>4,302</u>	<u>12,820,018.36</u>	<u>1.105%</u>
- Total	7.174%	397,089	\$ 1,160,388,346.35	100.000%
SCHOOL TYPE	WAC	# Loans	\$ Amount	%
-Four Year	7.139%	288,591	\$ 914,042,723.76	78.770%
-Two Year	7.244%	72,247	160,866,954.05	13.863%
-Technical	7.423%	36,230	85,444,030.43	7.363%
-Other	<u>7.121%</u>	<u>21</u>	<u>34,638.11</u>	<u>0.003%</u>
- Total	7.174%	397,089	\$ 1,160,388,346.35	100.000%
*Percentages may not total 100% due to rounding.				
GSL - Guaranteed Stafford Loan				
PLUS - Parent Loans for Undergraduate Students				
SLS - Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.				

VI. 2005-10 Interest Accruals

A	Borrower Interest Accrued During Collection Period	\$	16,937,894.60
B	Interest Subsidy Payments Accrued During Collection Period		4,065,559.27
C	Special Allowance Payments Accrued During Collection Period		0.00
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		403,156.80
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Net Expected Interest Collections	\$	21,406,610.67

VII. 2005-10 Accrued Interest Factors

		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate **</u>	<u>Index</u>
A	Class A-1 Interest Rate	-	-	-	-	-
B	Class A-2 Interest Rate	-	-	-	-	-
C	Class A-3 Interest Rate	0.007507500	04/25/2008 - 07/25/2008	1 NY Business Day	2.97000%	LIBOR
D	Class A-4 Interest Rate	0.007659167	04/25/2008 - 07/25/2008	1 NY Business Day	3.03000%	LIBOR
E	Class A-5 Interest Rate	0.007709722	04/25/2008 - 07/25/2008	1 NY Business Day	3.05000%	LIBOR
F	Class B Interest Rate	0.008063611	04/25/2008 - 07/25/2008	1 NY Business Day	3.19000%	LIBOR

** Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt> .

VIII. 2005-10 Inputs From Prior Period 3/31/08

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,206,626,769.99
ii	Interest To Be Capitalized		29,702,485.17
iii	Total Pool	\$	1,236,329,255.16
iv	Capitalized Interest		0.00
vi	Specified Reserve Account Balance		3,090,823.14
vii	Total Adjusted Pool	\$	1,239,420,078.30
B	Total Note Factor		0.409413003
C	Total Note Balance	\$	1,239,420,078.30

D	Note Balance	04/25/2008	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B
i	Current Factor		0.000000000	0.000000000	0.971891438	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	0.00	\$ 0.00	\$ 411,110,078.30	\$ 548,000,000.00	\$ 189,490,000.00	\$ 90,820,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	3,090,823.14
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 2005-10		Waterfall for Distributions	
			<u>Remaining Funds Balance</u>
A	Total Available Funds (Section III-L)	\$ 67,811,691.79	\$ 67,811,691.79
B	Primary Servicing Fees - Current Month	\$ 878,039.77	\$ 66,933,652.02
C	Administration Fee	\$ 20,000.00	\$ 66,913,652.02
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 66,913,652.02
ii	Class A-2	\$ 0.00	\$ 66,913,652.02
iii	Class A-3	\$ 3,086,408.91	\$ 63,827,243.11
iv	Class A-4	\$ 4,197,223.33	\$ 59,630,019.78
v	Class A-5	\$ 1,460,915.26	\$ 58,169,104.52
vii	Total Class A Interest Distribution	\$ 8,744,547.50	
E	Class B Noteholders' Interest Distribution Amount	\$ 732,337.16	\$ 57,436,767.36
F	Class A Noteholders' Principal Distribution Amount Paid		
i	Class A-1	\$ 0.00	\$ 57,436,767.36
ii	Class A-2	\$ 0.00	\$ 57,436,767.36
iii	Class A-3	\$ 50,743,825.45	\$ 6,692,941.91
iv	Class A-4	\$ 0.00	\$ 6,692,941.91
v	Class A-5	\$ 0.00	\$ 6,692,941.91
vii	Total Class A Principal Distribution	\$ 50,743,825.45	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 6,692,941.91
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 6,692,941.91
I	Carryover Servicing Fees	\$ 0.00	\$ 6,692,941.91
J	Excess to Certificateholder	\$ 6,692,941.91	\$ 0.00

X. 2005-10 Account Reconciliations**Reserve Account**

i	Beginning Balance	\$	3,090,823.14
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	3,090,823.14
iv	Required Reserve Account Balance	\$	3,002,803.00
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	88,020.14
vii	Ending Reserve Account Balance	\$	3,002,803.00

Supplemental Loan Purchase Account

i	Beginning Balance	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00

Capitalized Interest Account

Capitalized Interest Account Release Date			01/25/2007
i	Beginning Balance	\$	0.00
ii	Transfers to Collection Account	\$	0.00
iii	Ending Balance	\$	0.00

XI. 2005-10 Trigger Events**A Waterfall Triggers**

i	Student Loan Principal Outstanding	\$	1,160,388,346.35
ii	Borrower Interest Accrued		16,937,894.60
iii	Interest Subsidy Payments Accrued		4,065,559.27
iv	Special Allowance Payments Accrued		-
v	Capitalized Interest Account Balance		0.00
vi	Reserve Account Balance (after any reinstatement)		3,002,803.00
vii	Total	\$	1,184,394,603.22
viii	Less: Specified Reserve Account Balance		(3,002,803.00)
ix	Total	\$	1,181,391,800.22
x	Class A Notes Outstanding (US\$ equivalent, after application of available funds)	\$	1,097,856,252.85
xii	Insolvency Event or Event of Default Under Indenture		N
xii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (x>ix or xii = Y)		N

XII. 2005-10 Notes Issued Exceeding Adjusted Pool Balance

A Distribution Amounts		Class A-1		Class A-2		Class A-3		Class A-4		Class A-5		Class B	
i	Quarterly Interest Due	\$	0.00	\$	0.00	\$	3,086,408.91	\$	4,197,223.33	\$	1,460,915.26	\$	732,337.16
ii	Quarterly Interest Paid		<u>0.00</u>		<u>0.00</u>		<u>3,086,408.91</u>		<u>4,197,223.33</u>		<u>1,460,915.26</u>		<u>732,337.16</u>
iii	Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
vii	Quarterly Principal Due	\$	0.00	\$	0.00	\$	50,743,825.45	\$	0.00	\$	0.00	\$	0.00
viii	Quarterly Principal Paid		<u>0.00</u>		<u>0.00</u>		<u>50,743,825.45</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>
ix	Quarterly Principal Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
x	Total Distribution Amount	\$	0.00	\$	0.00	\$	53,830,234.36	\$	4,197,223.33	\$	1,460,915.26	\$	732,337.16

B Principal Distribution Reconciliation

i	Notes Outstanding Principal Balance	6/30/08	\$	1,239,420,078.30
ii	Adjusted Pool Balance	6/30/08		<u>1,188,676,252.85</u>
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		\$	<u>50,743,825.45</u>
iv	Adjusted Pool Balance	3/31/08	\$	1,239,420,078.30
v	Adjusted Pool Balance	6/30/08		<u>1,188,676,252.85</u>
vi	Current Principal Due (iv-v)		\$	<u>50,743,825.45</u>
vii	Principal Shortfall from Previous Period			<u>0.00</u>
viii	Principal Distribution Amount (vi + vii)		\$	<u>50,743,825.45</u>
ix	Principal Distribution Amount Paid		\$	50,743,825.45
x	Principal Shortfall (viii - ix)		\$	0.00
C	Total Principal Distribution		\$	50,743,825.45
D	Total Interest Distribution			9,476,884.66
E	Total Cash Distributions		\$	60,220,710.11

F

Note Balances		04/25/2008	Paydown Factor	07/25/2008
i	A-1 Note Balance 78442G RD 0	\$ 0.00		\$ 0.00
	A-1 Note Pool Factor	0.000000000	0.000000000	0.000000000
ii	A-2 Note Balance 78442G RE 8	\$ -		\$ -
	A-2 Note Pool Factor	0.000000000	0.000000000	0.000000000
iii	A-3 Note Balance 78442G RF 5	\$ 411,110,078.30		\$ 360,366,252.85
	A-3 Note Pool Factor	0.971891438	0.119961762	0.851929676
iv	A-4 Note Balance 78442G RG 3	\$ 548,000,000.00		\$ 548,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78442 G RH 1	\$ 189,490,000.00		\$ 189,490,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	B Note Balance 78442G RJ 7	\$ 90,820,000.00		\$ 90,820,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

XIII. 2005-10

Historical Pool Information

			2007		2006	
	04/1/08 - 6/30/08	01/1/08 - 03/31/08	01/01/2007 - 12/31/2007	12/14/2005 - 12/31/2006		
Beginning Student Loan Portfolio Balance	\$ 1,206,626,769.99	\$ 1,261,348,288.22	\$ 1,781,573,265.08	\$ 2,928,195,159.41		
Student Loan Principal Activity						
i Regular Principal Collections	\$ 21,282,303.32	\$ 37,791,703.84	\$ 423,448,856.59	\$ 1,172,906,132.23		
ii Principal Collections from Guarantor	33,806,192.05	25,794,901.73	139,732,528.10	67,551,632.81		
iii Principal Reimbursements	1,032,751.36	291,265.45	678,550.43	1,141,158.48		
iv Other System Adjustments	0.00	0.00	0.00	0.00		
v Total Principal Collections	\$ 56,121,246.73	\$ 63,877,871.02	\$ 563,859,935.12	\$ 1,241,598,923.52		
Student Loan Non-Cash Principal Activity						
i Other Adjustments	\$ 634,848.72	\$ 450,416.86	\$ 1,442,604.81	\$ 741,783.52		
ii Capitalized Interest	(10,517,671.81)	(9,606,769.65)	(45,077,563.07)	(53,929,102.93)		
iii Total Non-Cash Principal Activity	\$ (9,882,823.09)	\$ (9,156,352.79)	\$ (43,634,958.26)	\$ (53,187,319.41)		
Student Loan Principal Purchases	\$ 0.00	\$ 0.00	\$ 0.00	\$ (41,789,709.78)		
(-) Total Student Loan Principal Activity	\$ 46,238,423.64	\$ 54,721,518.23	\$ 520,224,976.86	\$ 1,146,621,894.33		
Student Loan Interest Activity						
i Regular Interest Collections	\$ 6,241,046.76	\$ 6,877,058.56	\$ 36,127,988.97	\$ 53,096,637.18		
ii Interest Claims Received from Guarantors	1,837,464.39	1,351,051.62	6,269,175.32	2,272,078.10		
iii Collection Fees/Returned Items	35,573.42	55,608.97	609,964.79	701,798.08		
iv Late Fee Reimbursements	324,919.91	406,896.24	1,960,323.11	2,475,670.16		
v Interest Reimbursements	105,630.31	35,314.34	224,352.83	186,214.13		
vi Other System Adjustments	0.00	0.00	0.00	0.00		
vii Special Allowance Payments	12,471.66	98,405.80	7,545,654.78	29,337,779.36		
viii Subsidy Payments	4,342,902.12	4,857,272.66	26,701,038.93	29,983,407.86		
ix Total Interest Collections	\$ 12,900,008.57	\$ 13,681,608.19	\$ 79,438,498.73	\$ 118,053,584.87		
Student Loan Non-Cash Interest Activity						
i Interest Accrual Adjustment	\$ 8,321.96	\$ 10,413.17	\$ 49,140.27	\$ 25,219.59		
ii Capitalized Interest	10,517,671.81	9,606,769.65	45,077,563.07	53,929,102.93		
iii Total Non-Cash Interest Adjustments	\$ 10,525,993.77	\$ 9,617,182.82	\$ 45,126,703.34	\$ 53,954,322.52		
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ 0.00	\$ (10,294,376.63)		
Total Student Loan Interest Activity	\$ 23,426,002.34	\$ 23,298,791.01	\$ 124,565,202.07	\$ 161,713,530.76		
(=) Ending Student Loan Portfolio Balance	\$ 1,160,388,346.35	\$ 1,206,626,769.99	\$ 1,261,348,288.22	\$ 1,781,573,265.08		
(+) Interest to be Capitalized	\$ 28,287,906.50	\$ 29,702,485.17	\$ 28,519,875.13	\$ 31,495,961.54		
(=) TOTAL POOL	\$ 1,188,676,252.85	\$ 1,236,329,255.16	\$ 1,289,868,163.35	\$ 1,813,069,226.62		
(+) Capitalized Interest	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		
(+) Reserve Account Balance	\$ -	\$ 3,090,823.14	\$ 3,224,670.41	\$ 4,532,673.07		
(=) Total Adjusted Pool	\$ 1,188,676,252.85	\$ 1,239,420,078.30	\$ 1,293,092,833.76	\$ 1,817,601,899.69		

XIV. 2005-10**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Apr-06	\$ 2,812,996,597	14.17%
Jul-06	\$ 2,488,718,128	24.04%
Oct-06	\$ 2,052,140,797	33.42%
Jan-07	\$ 1,813,069,227	33.95%
Apr-07	\$ 1,654,040,307	32.57%
Jul-07	\$ 1,518,585,682	31.30%
Oct-07	\$ 1,383,124,289	30.58%
Jan-08	\$ 1,289,868,163	29.19%
Apr-08	\$ 1,236,329,255	27.14%
Jul-08	\$ 1,188,676,253	25.33%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.