

SLM Student Loan Trust 2005-10

Quarterly Servicing Report

Distribution Date 10/27/2008

Collection Period 07/01/2008 - 09/30/2008

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics	12/14/2005	06/30/2008	09/30/2008
Principal Balance	\$ 2,928,195,159.41	\$ 1,160,388,346.35	\$ 1,115,548,857.27
Interest to be Capitalized Balance	31,632,794.48	28,287,906.50	26,721,727.56
Pool Balance	\$ 2,959,827,953.89	\$ 1,188,676,252.85	\$ 1,142,270,584.83
Capitalized Interest Account Balance	\$ 17,000,000.00	\$ -	\$ -
Specified Reserve Account Balance	7,507,700.00	- N/A -	- N/A -
Adjusted Pool ⁽¹⁾	\$ 2,984,335,653.89	\$ 1,188,676,252.85	\$ 1,142,270,584.83
Weighted Average Coupon (WAC)	5.25%	7.17%	4.21%
Weighted Average Remaining Term	121.27	110.83	111.22
Number of Loans	918,012	397,089	379,730
Number of Borrowers	494,332	230,335	220,971
Aggregate Outstanding Principal Balance - Tbill		\$ 157,526,057.39	\$ 146,677,589.74
Aggregate Outstanding Principal Balance - Commercial Paper		\$ 1,031,150,195.46	\$ 995,592,995.09
Pool Factor		0.395855591	0.380401473
Since Issued Constant Prepayment Rate		25.33%	23.77%

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

B Debt Securities	Cusip/Isin	07/25/2008	10/27/2008
A1	78442GRD0	\$ -	\$ -
A2	78442GRE8	\$ -	\$ -
A3	78442GRF5	\$ 360,366,252.85	\$ 313,960,584.83
A4	78442GRG3	\$ 548,000,000.00	\$ 548,000,000.00
A5	78442GRH1	\$ 189,490,000.00	\$ 189,490,000.00
B	78442GRJ7	\$ 90,820,000.00	\$ 90,820,000.00

C Account Balances	07/25/2008	10/27/2008
Reserve Account Balance	\$ 3,002,803.00	\$ 3,002,803.00
Capitalized Interest Account Balance	\$ -	\$ -

D Asset / Liability	07/25/2008	10/27/2008
Adjusted Pool Balance	\$ 1,188,676,252.85	\$ 1,142,270,584.83
Total Notes	\$ 1,188,676,252.85	\$ 1,142,270,584.83
Difference	\$ -	\$ -
Parity Ratio	1.00000	1.00000

II. Trust Activity 07/01/2008 through 09/30/2008

A	Student Loan Principal Receipts	
	Borrower Principal	17,244,384.73
	Guarantor Principal	26,897,017.22
	Consolidation Activity Principal	7,965,351.68
	Seller Principal Reimbursement	3,137.27
	Servicer Principal Reimbursement	1,006.24
	Rejected Claim Repurchased Principal	88,884.00
	Other Principal Deposits	222,001.38
	Total Principal Receipts	\$ 52,421,782.52
B	Student Loan Interest Receipts	
	Borrower Interest	4,486,856.59
	Guarantor Interest	1,390,855.89
	Consolidation Activity Interest	153,131.66
	Special Allowance Payments	4,362.64
	Interest Subsidy Payments	4,165,925.38
	Seller Interest Reimbursement	560.53
	Servicer Interest Reimbursement	19,085.51
	Rejected Claim Repurchased Interest	10,408.02
	Other Interest Deposits	340,464.44
	Total Interest Receipts	\$ 10,571,650.66
C	Reserves in Excess of Requirement	\$ -
D	Investment Income	\$ 316,466.03
E	Funds Borrowed from Next Collection Period	\$ -
F	Funds Repaid from Prior Collection Period	\$ -
G	Loan Sale or Purchase Proceeds	\$ -
H	Initial Deposits to Collection Account	\$ -
I	Other Deposits	\$ 33,380.99
J	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$(1,728,500.81)
	Consolidation Loan Rebate Fees to Dept. of Education	\$ -
	Total Funds Previously Remitted	\$(1,728,500.81)
K	AVAILABLE FUNDS	\$ 61,614,779.39
L	Non-Cash Principal Activity During Collection Period	\$(7,582,293.44)
M	Non-Reimbursable Losses During Collection Period	\$ 502,418.27
N	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 221,125.73
O	Aggregate Loan Substitutions	\$ -

III. 2005-10 Portfolio Characteristics

		09/30/2008				06/30/2008			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	3.62%	39,875	\$126,048,372.65	11.299%	6.63%	43,380	\$139,682,456.36	12.038%
	GRACE	3.62%	26,534	\$87,649,427.07	7.857%	6.62%	26,163	\$84,037,654.17	7.242%
	DEFERMENT	3.82%	59,605	\$183,403,629.39	16.441%	6.80%	56,862	\$172,624,285.98	14.876%
REPAYMENT:	CURRENT	4.53%	150,004	\$387,345,883.60	34.722%	7.46%	162,736	\$423,672,341.97	36.511%
	31-60 DAYS DELINQUENT	4.46%	17,944	\$54,320,269.76	4.869%	7.44%	17,353	\$51,604,972.98	4.447%
	61-90 DAYS DELINQUENT	4.53%	8,999	\$27,117,711.17	2.431%	7.42%	9,999	\$29,608,720.20	2.552%
	91-120 DAYS DELINQUENT	4.51%	7,320	\$21,923,604.41	1.965%	7.44%	6,669	\$19,383,578.18	1.670%
	> 120 DAYS DELINQUENT	4.50%	27,287	\$80,314,110.79	7.200%	7.39%	27,479	\$80,822,870.05	6.965%
	FORBEARANCE	4.44%	36,199	\$130,591,232.29	11.706%	7.38%	39,019	\$137,622,779.88	11.860%
	CLAIMS IN PROCESS	4.54%	5,926	\$16,713,351.09	1.498%	7.45%	7,396	\$21,241,248.71	1.831%
	AGED CLAIMS REJECTED	4.44%	37	\$121,265.05	0.011%	7.22%	33	\$87,437.87	0.008%
TOTAL			379,730	\$1,115,548,857.27	100.00%		397,089	\$1,160,388,346.35	100.00%

* Percentages may not total 100% due to rounding

IV. 2005-10 Portfolio Characteristics (cont'd)

	<u>09/30/2008</u>	<u>06/30/2008</u>
Pool Balance	\$1,142,270,584.83	\$1,188,676,252.85
Total # Loans	379,730	397,089
Total # Borrowers	220,971	230,335
Weighted Average Coupon	4.21%	7.17%
Weighted Average Remaining Term	111.22	110.83
Non-Reimbursable Losses	\$502,418.27	\$633,557.92
Cumulative Non-Reimbursable Losses	\$3,287,986.22	\$2,785,567.95
Since Issued Constant Prepayment Rate (CPR)	23.77%	25.33%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$99,292.02	\$952,813.80
Cumulative Rejected Claim Repurchases	\$1,374,167.82	\$1,274,875.80
Cumulative Claims Filed	\$362,654,185.59	\$341,936,079.41
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Borrower Interest Accrued	\$9,970,937.48	\$16,937,894.60
Interest Subsidy Payments Accrued	\$2,084,521.16	\$4,065,559.27
Special Allowance Payments Accrued	\$2,316,138.50	\$-

V. 2005-10 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL ⁽¹⁾ - Subsidized	4.19%	228,356	\$ 572,094,796.63	51.284%
	- GSL - Unsubsidized	4.00%	129,594	429,013,915.35	38.458%
	- PLUS ⁽²⁾ Loans	5.05%	17,775	102,404,532.02	9.180%
	- SLS ⁽³⁾ Loans	5.99%	4,005	12,035,613.27	1.079%
	- Consolidation Loans	0.00%	0	0.00	0.000%
	Total	4.21%	379,730	\$ 1,115,548,857.27	100.000%
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	4.16%	277,461	\$ 883,781,515.39	79.224%
	- Two Year	4.28%	68,366	152,378,824.67	13.660%
	- Technical	4.69%	33,883	79,353,799.04	7.113%
	- Other	4.08%	20	34,718.17	0.003%
	Total	4.21%	379,730	\$ 1,115,548,857.27	100.000%

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2005-10 Waterfall for Distributions

	Paid	Remaining Funds Balance
Total Available Funds		\$ 61,614,779.39
A Primary Servicing Fee	\$ 847,493.25	\$ 60,767,286.14
B Administration Fee	\$ 20,000.00	\$ 60,747,286.14
C Class A Noteholders' Interest Distribution Amount	\$ 8,295,315.97	\$ 52,451,970.17
D Class B Noteholders' Interest Distribution Amount	\$ 728,023.21	\$ 51,723,946.96
E Class A Noteholders' Principal Distribution Amount	\$ 46,405,668.02	\$ 5,318,278.94
F Class B Noteholders' Principal Distribution Amount	\$ -	\$ 5,318,278.94
G Reserve Account Reinstatement	\$ -	\$ 5,318,278.94
H Carryover Servicing Fee	\$ -	\$ 5,318,278.94
I Excess Distribution Certificateholder	\$ 5,318,278.94	\$ -

Waterfall Triggers

A Student Loan Principal Outstanding	\$ 1,115,548,857.27
B Borrower Interest Accrued	\$ 9,970,937.48
C Interest Subsidy Payments Accrued	\$ 2,084,521.16
D Special Allowance Payments Accrued	\$ 2,316,138.50
E Capitalized Interest Account Balance	\$ -
F Reserve Account Balance (after any reinstatement)	\$ 3,002,803.00
G Total	<u>\$ 1,132,923,257.41</u>
H Less: Specified Reserve Account Balance	<u>\$(3,002,803.00)</u>
I Total	<u>\$ 1,129,920,454.41</u>
J Class A Notes Outstanding (after application of available funds)	\$ 1,051,450,584.83
K Insolvency Event or Event of Default Under Indenture	N
L Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (I>H or J=Y)	N

Distribution Amounts

	A3	A4	A5
Cusip/Isin	78442GRF5	78442GRG3	78442GRH1
Beginning Balance	\$360,366,252.85	\$548,000,000.00	\$189,490,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	0.05%	0.11%	0.13%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	07/25/2008	07/25/2008	07/25/2008
Accrual Period End	10/27/2008	10/27/2008	10/27/2008
Daycount Fraction	0.26111111	0.26111111	0.26111111
Interest Rate*	2.85000%	2.91000%	2.93000%
Accrued Interest Factor	0.007441667	0.007598333	0.007650556
Current Interest Due	\$2,681,725.53	\$4,163,886.67	\$1,449,703.77
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-	\$-
Total Interest Due	\$2,681,725.53	\$4,163,886.67	\$1,449,703.77
Interest Paid	\$2,681,725.53	\$4,163,886.67	\$1,449,703.77
Interest Shortfall	\$-	\$-	\$-
Carryover Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-	\$-
Current Interest Carryover Due	\$-	\$-	\$-
Interest Carryover Paid	\$-	\$-	\$-
Unpaid Interest Carryover	\$-	\$-	\$-
Principal Paid	\$46,405,668.02	\$-	\$-
Ending Principal Balance	\$313,960,584.83	\$548,000,000.00	\$189,490,000.00
Paydown Factor	0.109706071	0.000000000	0.000000000
Ending Balance Factor	0.742223605	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

Distribution Amounts

B

Cusip/Isin	78442GRJ7
Beginning Balance	\$90,820,000.00
Index	LIBOR
Spread/Fixed Rate	0.27%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	07/25/2008
Accrual Period End	10/27/2008
Daycount Fraction	0.26111111
Interest Rate*	3.07000%
Accrued Interest Factor	0.008016111
Current Interest Due	\$728,023.21
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$728,023.21
Interest Paid	\$728,023.21
Interest Shortfall	\$-
Carryover Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Current Interest Carryover Due	\$-
Interest Carryover Paid	\$-
Unpaid Interest Carryover	\$-
Principal Paid	\$-
Ending Principal Balance	\$90,820,000.00
Paydown Factor	0.00000000
Ending Balance Factor	1.00000000

VIII. 2005-10 Reconciliations

A	Principal Distribution Reconciliation	
	Prior Adjusted Pool Balance	\$ 1,188,676,252.85
	Current Adjusted Pool Balance	\$ 1,142,270,584.83
	Current Principal Due	\$ 46,405,668.02
	Principal Shortfall from Previous Collection Period	\$ -
	Principal Distribution Amount	<u>\$ 46,405,668.02</u>
	Principal Paid	\$ 46,405,668.02
	Principal Shortfall	\$ -
B	Reserve Account Reconciliation	
	Beginning Period Balance	\$ 3,002,803.00
	Reserve Funds Utilized	0.00
	Reserve Funds Reinstated	0.00
	Balance Available	<u>\$ 3,002,803.00</u>
	Required Reserve Acct Balance	\$ 3,002,803.00
	Release to Collection Account	\$ -
	Ending Reserve Account Balance	\$ 3,002,803.00