

# STUDENT LOAN REFORM: LEGISLATIVE STATUS



House Committee on Education and Labor completes review or “mark up” of H.R. 3221, the Student Aid and Fiscal Responsibility Act of 2009.



August Recess for Congress.



House of Representatives passes H.R. 3221.



The Senate Committee on Health, Education, Labor and Pensions (HELP) introduces its own student loan reform legislation.



Senate HELP Committee will debate and “mark up” its proposed legislation, which will reflect its priorities.



Senate will debate and vote on the proposed legislation passed by the HELP Committee. Legislation will receive an official score by the Congressional Budget Office.



Differences between the House and Senate student loan reform legislation will be resolved by the Conference Committee.



Legislation will be reported to the respective Budget Committees by October 15, 2009.



House will debate and vote on budget bill.



Senate will debate and vote on budget bill.



Differences between the House and Senate budget legislation will be resolved by the Conference Committee.



House and Senate will vote on final budget reconciliation legislation that incorporates student loan reform bills. Vote on final budget bill could occur as late as December when Congress adjourns.



President Obama signs final legislation.