

Sallie Mae Announces the “Sallie Mae Wilkes-Barre College Internship Program”
New Opportunity for Students Attending Five Local Colleges to Work with Leading Area Employer

WILKES-BARRE, Pa., Aug. 30, 2005 — Sallie Mae today announced the “Sallie Mae Wilkes-Barre College Internship Program,” an opportunity for area college students to work for the nation’s No. 1 paying-for-college company.

Students attending College Misericordia, King’s College, Luzerne County Community College, Penn State Wilkes-Barre and Wilkes University are eligible to apply for one paid internship for each of the fall, spring and summer semesters at Sallie Mae’s Wilkes-Barre facility. Students will be selected based on their grades, business acumen, leadership skills, and their performance in a personal interview.

Sallie Mae’s loan servicing center in Wilkes-Barre, Pa., opened 17 years ago and employs more than 700 Pennsylvania residents. It is the largest operation of its kind in Luzerne County. Sallie Mae employees in Pennsylvania process more than 2 million student loan payments per month and handle more than 14 million pieces of correspondence and record updates annually.

Sallie Mae is accepting applications for the fall semester now until Sept. 10. Future application deadlines are Oct. 31 for the spring 2005 semester, March 31 for the summer 2006 semester, and April 30 for the fall 2006 semester. To apply for the internship, students should send a cover letter and a copy of their resume to:

Sallie Mae
Attn. Joan Dwyer
220 Lasley Avenue
Wilkes-Barre, PA 18706

SLM Corporation (NYSE: SLM), commonly known as Sallie Mae, is the nation’s No. 1 paying-for-college company, managing more than \$116 billion in student loans for 8 million borrowers. Sallie Mae was originally created in 1972 as a government-sponsored entity (GSE) and terminated all ties to the federal government in 2004. The company remains the country’s largest originator of federally insured student loans. Through its specialized subsidiaries and divisions, Sallie Mae also provides debt management services as well as business and technical products to a range of business clients, including colleges, universities and loan guarantors. More information is available at www.salliemae.com. SLM Corporation and its subsidiaries are not sponsored by or agencies of the United States of America.

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