



Sallie Mae Cosigner Release Application

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Thanks for contacting us about our cosigner release process.

To apply for your cosigner to be released from your eligible loan(s):

1. Print this document, review page 1 for the eligibility requirements, then complete and sign the form on page 2.
2. Return the completed application and required documentation to us one of the following ways:
 - **Log in** to your account, go to the **Forms** page, and select **Secure Document Upload**.
 - **Mail** it to Sallie Mae, P.O. Box 3319, Wilmington, DE 19804-4319.

Be sure to save a copy for your records.

Please allow up to 30 days for us to process your application.

If you think of any questions, chat with us through our app or online. You can also reach us at 800-472-5543.

Sallie Mae Customer Care

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I, the borrower, request to have the cosigner(s) listed on page 2 of this application released from his/her obligation on my eligible student loan(s). I understand and agree that:

- Approval of my request is at the discretion of Sallie Mae Bank, and, if applicable, any other lender that currently owns my loan(s) serviced by Sallie Mae Bank.
- My request will only be considered if:
 - I submit a signed and fully completed application.
 - I am old enough to enter into a legally-binding contract in my state of residence. The age of majority is 18 in all states except Alabama (19), Nebraska (19), and Puerto Rico (21).
 - I provide proof of graduation or completion of a certification program (a copy of my diploma and/or my transcript showing the degree/certification awarded for the loan(s) on which cosigner release is requested). Please note, do **not** send original copies as they will **not** be returned.
 - I am a U.S. citizen or a permanent resident at the time my request is submitted. If my citizenship status changed since I applied for the loan(s) in question, I am providing proof of citizenship.
 - I provide proof of my income such as a current paystub issued within the past 60 days, a most recent W2 along with a current paystub issued within the last 60 days, a most recent tax return along with a current paystub issued within the last 60 days, or a Social Security income/disability award letter(s).
 - All of my loans serviced by Sallie Mae Bank are current at the time of application review and have not been 30 or more days past due within the last 12 months.
 - I have demonstrated a satisfactory payment history on each loan requested for release by pre-paying an amount equal to the required 12 principal and interest payments or by making the required 12 on-time principal and interest payments. **Interest or fixed payments made during the in-school and separation or grace period(s) do not count towards this requirement.**
 - I have had no student loan(s) in a hardship forbearance or modified repayment program for the 12 months before applying.
- Sallie Mae will obtain a copy of my consumer credit report in connection with this application. Upon my request to Sallie Mae, I will be informed of whether a report has been requested, and if so, the name and address of the consumer reporting agency that provided the report. When the cosigner release application is processed, I must:
 - Demonstrate the ability to assume full responsibility for repayment of the loan(s).
 - Pass a credit review that demonstrates a satisfactory credit history, including, but not limited to, no bankruptcy, foreclosure, student loan(s) in default, or 90-day delinquencies in the last 24 months.
- Sallie Mae will only consider open and active loans for Cosigner Release.
- I may need to submit additional information and/or documentation for evaluation.
- I am providing my permission to Sallie Mae to share the decision on this application with my cosigner(s).
- If I am approved and if my cosigner is currently enrolled in the auto debit payment plan, the loan will be removed from the program at the end of the billing period in which the release request is approved.
- If Sallie Mae releases my cosigner(s) in connection with this application, Sallie Mae is not releasing me from my loan obligation(s). I am hereby ratifying my loan obligation(s) freely, voluntarily, and without duress in exchange

for Sallie Mae's agreement to release my cosigner(s). In doing so, I agree to follow and fulfill all my obligations in the Promissory Note(s) of my loan(s).

Please be aware that requirements are subject to change.



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Please complete the following information and return all documentation to us one of the following ways: log in to your account, go to the Forms page, and select Secure Document Upload or mail to Sallie Mae, P.O. Box 3319, Wilmington, DE 19804-4319.

Borrower Name: _____

Date of Birth: _____ SSN or Account Number: _____

Address: _____

Employer's Name: _____ Start Date (MM/YY): _____ Position: _____

Work #: _____ Home #: _____ Cell #: _____

Gross Annual Salary: \$ _____ Additional Income*: \$ _____ Source*: _____

*Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

Monthly Housing Payment: \$ _____

Monthly Car Payment(s): \$ _____

Monthly Student Loan Payment(s): \$ _____

Other Monthly Payments (please specify): \$ _____

Are you a U.S. citizen or a permanent resident? _____ Yes _____ No

If you were a foreign student at the time you applied for your student loan(s) and have since become a U.S. citizen or a permanent resident, please provide documentation stating such.

Have you included a copy of your diploma, certificate of completion, or transcript? _____ Yes _____ No

Have you included proof of income? _____ Yes _____ No

Have you included proof of citizenship (if applicable)? _____ Yes _____ No

Cosigner Name(s):

1. _____ 3. _____

2. _____ 4. _____

I have read page 1 of the application and understand the requirements to apply for Cosigner Release. I declare that the information provided above is true and complete to the best of my knowledge.

Borrower Signature

Date

Ohio residents: The Ohio laws against discrimination require that all creditors make credit equally available to all credit worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio civil rights commission administers compliance with this law.