

**SMB Private Education Loan Trust 2022-A**  
**Non-Mortgage Widely Held Fixed Investment Trust Reporting Under Treas. Reg. Section 1.671-5**

Tax-Reporting Period: Jan 15, 2023 through Jan 15, 2024

Grantor Trust: **SMB Private Education Loan Trust 2022-A**  
 CUSIP: 78450FAG2  
 EIN: 88-6165361  
 Issue Date: 3/16/2022

Fiduciary: Deutsche Bank National Trust Company  
 1761 E. Saint Andrew Place  
 Santa Ana, California 92705

The above trust is a grantor trust under section 671 of the Internal Revenue Code

The below information is for 100,000 certificates.

The income and deductions attributable to the property in the trust are as follows:

Payment Date	Days*	Interest Income	Interest Income Factor**	Collateral Premium Amortization	Amortizable Bond Premium Factor**	Loan Losses^	Loan Losses Factor**	Investment Interest Expense	Investment Interest Expense Factor**	Section 212 Expenses	Section 212 Expenses Factor**	Distributions	Distributions Factor**
1/15/2023	31	\$ 7,405,994.79	\$ 74.05994790	468,947	\$ 4.68946779	\$ 2,188,655.84	\$ 21.88655840	\$ 2,625,554.33	\$ 26.25554335	\$ 643,988.75	\$ 6.43988749	\$ -	\$ -
2/15/2023	31	\$ 7,837,807.49	\$ 78.37807490	2,631,613	\$ 26.31613342	\$ 1,576,272.54	\$ 15.76272540	\$ 2,759,825.34	\$ 27.59825339	\$ 721,991.53	\$ 7.21991530	\$ -	\$ -
3/15/2023	28	\$ 7,409,254.15	\$ 74.09254150	2,209,474	\$ 22.09474333	\$ 2,296,047.50	\$ 22.96047500	\$ 2,413,485.74	\$ 24.13485740	\$ 587,380.35	\$ 5.87380350	\$ -	\$ -
4/15/2023	31	\$ 7,454,427.94	\$ 74.54427940	3,039,869	\$ 30.39868615	\$ 1,702,116.77	\$ 17.02116770	\$ 2,508,231.50	\$ 25.08231495	\$ 636,850.63	\$ 6.36850630	\$ -	\$ -
5/15/2023	30	\$ 7,250,234.05	\$ 72.50234050	2,285,568	\$ 22.85567650	\$ 1,843,924.29	\$ 18.43924290	\$ 2,377,025.03	\$ 23.77025029	\$ 604,267.26	\$ 6.04267258	\$ -	\$ -
6/15/2023	31	\$ 7,409,760.64	\$ 74.09760640	2,052,700	\$ 20.52700432	\$ 1,532,140.50	\$ 15.32140500	\$ 2,464,290.20	\$ 24.64290201	\$ 609,765.90	\$ 6.09765896	\$ -	\$ -
7/15/2023	30	\$ 7,354,042.77	\$ 73.54042770	1,676,064	\$ 16.76063862	\$ 1,959,134.17	\$ 19.59134170	\$ 2,319,384.55	\$ 23.19384550	\$ 568,223.07	\$ 5.68223066	\$ -	\$ -
8/15/2023	31	\$ 7,168,124.57	\$ 71.68124570	1,799,686	\$ 17.99685542	\$ 2,196,661.22	\$ 21.96661220	\$ 2,331,702.02	\$ 23.31702018	\$ 576,122.63	\$ 5.76122635	\$ -	\$ -
9/15/2023	31	\$ 7,328,113.16	\$ 73.28113160	2,106,098	\$ 21.06097668	\$ 1,955,460.57	\$ 19.55460570	\$ 2,328,022.86	\$ 23.28022862	\$ 578,547.39	\$ 5.78547391	\$ -	\$ -
10/15/2023	30	\$ 7,245,252.92	\$ 72.45252920	2,027,332	\$ 20.27332180	\$ 1,806,415.09	\$ 18.06415090	\$ 2,197,574.76	\$ 21.97574764	\$ 541,008.77	\$ 5.41008773	\$ -	\$ -
11/15/2023	31	\$ 7,118,513.58	\$ 71.18513580	2,800,235	\$ 28.00234575	\$ 1,790,567.99	\$ 17.90567990	\$ 2,233,071.75	\$ 22.33071745	\$ 555,272.49	\$ 5.55272493	\$ -	\$ -
12/15/2023	30	\$ 6,790,705.58	\$ 67.90705580	1,543,697	\$ 15.43696641	\$ 1,785,375.30	\$ 17.85375300	\$ 2,140,476.37	\$ 21.40476366	\$ 531,105.47	\$ 5.31105471	\$ -	\$ -
1/15/2024	31	\$ 6,722,173.23	\$ 67.22173230	1,622,727	\$ 16.22726841	\$ 1,217,320.44	\$ 12.17320440	\$ 2,148,129.33	\$ 21.48129327	\$ 540,226.95	\$ 5.40226951	\$ -	\$ -

\*Actual Day Count Used for Payment Periods

\*\*Factor represents 1 Certificate of ownership for the period. To determine your Daily Accrual, please divide the days in the period by the reported factor

^The treatment of loan losses are unclear. Please consult your tax advisor for the appropriate treatment for your situation

The items reported for income, losses, expenses, and distributions represent the cumulative activity for that payment date.

A certificate holder should determine its share of each applicable item based on their method of accounting.

Please consult your tax adviser.