

SMB Private Education Loan Trust 2021-A
Monthly Servicing Report

Distribution Date 05/17/2021

Collection Period 04/01/2021 - 04/30/2021

SMB Education Funding LLC - *Depositor*

Sallie Mae Bank - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

I. Deal Parameters
A

Student Loan Portfolio Characteristics	Settlement Date		
	02/09/2021	03/31/2021	04/30/2021
Principal Balance	\$ 2,428,864,061.69	\$ 2,371,228,141.83	\$ 2,337,517,839.53
Interest to be Capitalized Balance	164,642,189.92	168,218,231.73	173,387,256.96
Pool Balance	\$ 2,593,506,251.61	\$ 2,539,446,373.56	\$ 2,510,905,096.49
Weighted Average Coupon (WAC)	8.64%	8.59%	8.60%
Weighted Average Remaining Term	143.83	142.98	142.43
Number of Loans	202,534	198,794	196,616
Number of Borrowers	205,226	175,525	173,689
Pool Factor		0.979155679	0.968150778
Since Issued Total Constant Prepayment Rate		10.14%	10.91%

B

Debt Securities	Cusip/Isin	04/15/2021	05/17/2021
APT1	78448YAH4	\$442,222,047.01	\$434,231,011.20
APT2	78448YAJ0	\$438,468,033.27	\$430,544,833.20
A1	78448YAA9	\$358,529,159.48	\$334,941,615.33
A2A1	78448YAB7	\$349,049,000.00	\$349,049,000.00
A2A2	78448YAK7	\$433,151,000.00	\$433,151,000.00
A2B	78448YAC5	\$164,600,000.00	\$164,600,000.00
B	78448YAD3	\$156,500,000.00	\$156,500,000.00
C	78448YAE1	\$174,900,000.00	\$174,900,000.00
D1	78448YAF8	\$84,211,000.00	\$84,211,000.00
D2	78448YAL5	\$45,789,000.00	\$45,789,000.00

C

Certificates	Cusip/Isin	04/15/2021	05/17/2021
R	78448YAG6	\$ 100,000.00	\$100,000.00

D

Account Balances	04/15/2021	05/17/2021
Senior Reserve Account Balance	\$ 5,671,750.00	\$ 5,671,750.00
Subordinate Reserve Account Balance	\$ 1,153,500.00	\$ 1,153,500.00

E

Asset / Liability	04/15/2021	05/17/2021
Overcollateralization Percentage	0.00%	0.00%
Specified Clas A Overcollateralization Amount	\$761,833,912.07	\$753,271,528.95
Specified Clas B Overcollateralization Amount	\$507,889,274.71	\$502,181,019.30
Specified Clas C Overcollateralization Amount	\$304,733,564.83	\$301,308,611.58
Specified Clas D Overcollateralization Amount	\$203,155,709.88	\$200,872,407.72
Actual Overcollateralization Amount	\$0.00	\$0.00

II. 2021-A Trust Activity 04/01/2021 through 04/30/2021

A	Student Loan Principal Receipts	
	Borrower Principal	33,889,954.45
	Seller Principal Reimbursement	336.31
	Servicer Principal Reimbursement	0.00
	Other Principal Deposits	90,582.00
	Total Principal Receipts	\$ 33,980,872.76
B	Student Loan Interest Receipts	
	Borrower Interest	10,022,392.02
	Seller Interest Reimbursement	(1.76)
	Servicer Interest Reimbursement	0.00
	Other Interest Deposits	20,832.77
	Total Interest Receipts	\$ 10,043,223.03
C	Recoveries on Realized Losses	\$ 7,466.00
D	Investment Income	\$ 1,108.53
E	Funds Borrowed from Next Collection Period	\$ 0.00
F	Funds Repaid from Prior Collection Period	\$ 0.00
G	Loan Sale or Purchase Proceeds	\$ 0.00
H	Initial Deposits to Distribution Account	\$ 0.00
I	Excess Transferred from Other Accounts	\$ 0.00
J	Borrower Benefit Reimbursements	\$ 0.00
K	Other Deposits	\$ 0.00
L	Other Fees Collected	\$ 0.00
M	AVAILABLE FUNDS	\$ 44,032,670.32
N	Non-Cash Principal Activity During Collection Period	\$ 270,570.46
O	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 111,414.77
P	Aggregate Loan Substitutions	\$ 0.00

III. 2021-A Portfolio Characteristics

Loans by Repayment Status

		04/30/2021					03/31/2021				
		Wtd Avg Coupon	# Loans	Principal	% of Principal	% of Loans in Repay (1)	Wtd Avg Coupon	# Loans	Principal	% of Principal	% of Loans in Repay (1)
INTERIM:	IN SCHOOL	9.63%	39,029	\$548,298,011.32	21.837%	- %	9.62%	39,436	\$550,685,596.69	21.685%	- %
	GRACE	9.59%	6,948	\$91,359,186.63	3.638%	- %	9.58%	6,812	\$88,879,901.54	3.500%	- %
	DEFERMENT	8.87%	8,325	\$106,490,858.98	4.241%	- %	8.87%	8,385	\$106,924,965.19	4.211%	- %
REPAYMENT:	CURRENT	8.18%	137,219	\$1,688,248,181.32	67.237%	95.665%	8.18%	138,727	\$1,712,648,751.58	67.442%	95.521%
	31-60 DAYS DELINQUENT	8.72%	923	\$13,016,500.49	0.518%	0.738%	8.73%	1,026	\$14,474,608.83	0.570%	0.807%
	61-90 DAYS DELINQUENT	8.98%	397	\$5,629,924.56	0.224%	0.319%	9.05%	373	\$5,504,785.29	0.217%	0.307%
	> 90 DAYS DELINQUENT	9.25%	193	\$3,125,092.69	0.124%	0.177%	9.14%	169	\$2,531,097.29	0.100%	0.141%
	FORBEARANCE	9.01%	3,582	\$54,737,340.50	2.180%	3.102%	8.89%	3,866	\$57,796,667.15	2.276%	3.224%
TOTAL			196,616	\$2,510,905,096.49	100.00%	100.00%		198,794	\$2,539,446,373.56	100.00%	100.00%

(1) Loans classified in "Repayment" include any loan for which interest only, \$25 fixed, or principal and interest payments are due

Loans by Borrower Status

		04/30/2021					03/31/2021				
		Wtd Avg Coupon	# Loans	Principal	% of Principal	% of Loans in P&I Repay (2)	Wtd Avg Coupon	# Loans	Principal	% of Principal	% of Loans in P&I Repay (2)
INTERIM:	IN SCHOOL	9.09%	77,331	\$1,105,598,575.44	44.032%	- %	9.08%	78,276	\$1,114,954,829.12	43.905%	- %
	GRACE	9.07%	13,472	\$180,033,622.27	7.170%	- %	9.05%	13,271	\$176,200,112.35	6.939%	- %
	DEFERMENT	8.49%	15,005	\$190,058,608.98	7.569%	- %	8.49%	15,109	\$191,064,892.89	7.524%	- %
P&I REPAYMENT:	CURRENT	7.95%	85,831	\$960,533,211.03	38.254%	92.786%	7.95%	86,863	\$979,233,537.78	38.561%	92.623%
	31-60 DAYS DELINQUENT	8.66%	842	\$11,687,503.26	0.465%	1.129%	8.65%	900	\$12,514,661.75	0.493%	1.184%
	61-90 DAYS DELINQUENT	8.90%	370	\$5,243,066.69	0.209%	0.506%	9.02%	351	\$5,222,500.09	0.206%	0.494%
	> 90 DAYS DELINQUENT	9.28%	183	\$3,013,168.32	0.120%	0.291%	9.14%	158	\$2,459,172.43	0.097%	0.233%
	FORBEARANCE	9.01%	3,582	\$54,737,340.50	2.180%	5.288%	8.89%	3,866	\$57,796,667.15	2.276%	5.467%
TOTAL			196,616	\$2,510,905,096.49	100.00%	100.00%		198,794	\$2,539,446,373.56	100.00%	100.00%

(2) Loans classified in "P&I Repayment" includes only those loans for which principal and interest payments are due

* Percentages may not total 100% due to rounding

III. 2021-A Portfolio Characteristics (cont'd)

	<u>4/30/2021</u>	<u>3/31/2021</u>
Pool Balance	\$2,510,905,096.49	\$2,539,446,373.56
Total # Loans	196,616	198,794
Total # Borrowers	173,689	175,525
Weighted Average Coupon (WAC)	8.60%	8.59%
Weighted Average Remaining Term	142.43	142.98
Percent of Pool - Cosigned	92.6%	92.5%
Percent of Pool - Non Cosigned	7.4%	7.5%
Borrower Interest Accrued for Period	\$16,466,162.86	\$17,251,769.32
Outstanding Borrower Interest Accrued	\$186,071,478.19	\$181,161,777.86
Gross Principal Realized Loss - Periodic	\$1,151,405.37	\$161,105.83
Gross Principal Realized Loss - Cumulative	\$1,366,874.58	\$215,469.21
Recoveries on Realized Losses - Periodic	\$7,466.00	\$16,329.48
Recoveries on Realized Losses - Cumulative	\$23,795.48	\$16,329.48
Net Losses - Periodic	\$1,143,939.37	\$144,776.35
Net Losses - Cumulative	\$1,343,079.10	\$199,139.73
Non-Cash Principal Activity - Capitalized Interest	\$1,437,494.23	\$3,480,249.43
Since Issued Total Constant Prepayment Rate (CPR)	10.91%	10.14%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Loans in Modification	\$74,031,555.81	\$75,085,432.92
% of Loans in Modification as a % of Loans in Repayment (P&I)	7.55%	7.51%
% Annualized Gross Principal Realized Loss - Periodic as a % of Loans in Repayment (P&I) * 12	1.41%	0.19%
% Gross Principal Realized Loss - Cumulative as a % of Original Pool Balance	0.05%	0.01%

IV. Portfolio Statistics as of 04/30/2021

A

Loan Program				
	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Smart Option Interest-Only Loans	7.37%	48,237	\$ 491,909,570.96	19.591%
- Smart Option Fixed Pay Loans	8.63%	49,961	\$ 777,745,253.53	30.975%
- Smart Option Deferred Loans	9.07%	98,418	\$ 1,241,250,272.00	49.434%
- Other Loan Programs	0.00%	0	\$ 0.00	0.000%
Total	8.60%	196,616	\$ 2,510,905,096.49	100.000%

B

Index Type				
	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Fixed Rate Loans	9.54%	93,644	\$ 1,256,024,003.88	50.023%
- LIBOR Indexed Loans	7.66%	102,972	\$ 1,254,881,092.61	49.977%
- Other Index Rates	0.00%	0	\$ 0.00	0.000%
Total	8.60%	196,616	\$ 2,510,905,096.49	100.000%

C

Weighted Average Recent FICO				
Wtd Avg Recent FICO Band (2)		# LOANS	\$ AMOUNT	%*
0 - 639		8,430	\$ 97,472,302.89	3.882%
640 - 669		11,295	\$ 139,427,692.33	5.553%
670 - 699		24,109	\$ 308,666,507.55	12.293%
700 - 739		46,462	\$ 607,286,104.81	24.186%
740 +		106,311	\$ 1,357,914,130.96	54.081%
N/A ₍₁₎		9	\$ 138,357.95	0.006%
Total		196,616	\$ 2,510,905,096.49	100.000%

(2) Recent FICO is updated in quarterly intervals; unless prohibited by law
 (1) Includes trust private education loans where recent FICO is unavailable or obtaining recent FICO is prohibited by law

* Percentages may not total 100% due to rounding

V. 2021-A Reserve Account and Principal Distribution Calculations

A. Senior Reserve Account

Beginning Senior Reserve Account Balance	\$ 5,671,750.00
Specified Reserve Account Balance	\$ 5,671,750.00
Release Amount	\$ 0.00
Reinstatement Amount	\$ 0.00
Ending Senior Reserve Account Balance	\$ 5,671,750.00

Subordinate Reserve Account

Beginning Subordinate Reserve Account Balance	\$ 1,153,500.00
Specified Subordinate Reserve Account Balance	\$ 1,153,500.00
Release Amount	\$ 0.00
Reinstatement Amount	\$ 0.00
Ending Subordinate Reserve Account Balance	\$ 1,153,500.00

B. Principal Distribution Amount

Class A Notes Outstanding	\$ 2,186,019,239.76
Pool Balance	\$ 2,510,905,096.49
First Priority Principal Distribution Amount	\$ 0.00

Class A and B Notes Outstanding	\$ 2,342,519,239.76
Pool Balance	\$ 2,510,905,096.49
First Priority Principal Distribution Amount Paid	\$ 0.00
Second Priority Principal Distribution Amount	\$ 0.00

Class A notes, B Notes and C Notes Outstanding	\$ 2,517,419,239.76
Pool Balance	\$ 2,510,905,096.49
First Priority Principal Distribution Amount Paid	\$ 0.00
Second Priority Principal Distribution Amount Paid	\$ 0.00
Third Priority Principal Distribution Amount	\$ 6,514,143.27

Class A Notes Outstanding	\$ 2,186,019,239.76
First, Second, and Third Priority Principal Distribution Amount Paid	\$ 6,514,143.27
Pool Balance	\$ 2,510,905,096.49
Specified Class A Overcollateralization Amount	\$ 753,271,528.95
Class A Regular Principal Distribution Amount Paid	\$ 421,871,528.95
Class A and B Notes Outstanding	\$ 2,342,519,239.76
First, Second, and Third Priority Principal Distribution Amount Paid	\$ 6,514,143.27
Class A Regular Principal Distribution Amount Paid	\$ 32,987,636.76
Pool Balance	\$ 2,510,905,096.49
Specified Class B Overcollateralization Amount	\$ 502,181,019.30
Class B Regular Principal Distribution Amount Paid	\$ 294,293,382.54
Class A, B and C Notes Outstanding	\$ 2,517,419,239.76
First, Second, and Third Priority Principal Distribution Amount Paid	\$ 6,514,143.27
Class A Regular Principal Distribution Amount Paid	\$ 32,987,636.76
Class B Regular Principal Distribution Amount Paid	\$ 0.00
Pool Balance	\$ 2,510,905,096.49
Specified Class C Overcollateralization Amount	\$ 301,308,611.58
Class C Regular Principal Distribution Amount Paid	\$ 268,320,974.82
Class A Notes, B Notes, C Notes and D Notes Outstanding	\$ 2,647,419,239.76
First, Second, and Third Priority Principal Distribution Amount Paid	\$ 6,514,143.27
Class A Regular Principal Distribution Amount Paid	\$ 32,987,636.76
Class B Regular Principal Distribution Amount Paid	\$ 0.00
Class C Regular Principal Distribution Amount Paid	\$ 0.00
Pool Balance	\$ 2,510,905,096.49
Specified Class D Overcollateralization Amount	\$ 200,872,407.72
Class D Regular Principal Distribution Amount Paid	\$ 297,884,770.96
10% of Initial Notes Balance	\$ 273,010,000.00
Class A Notes, B Notes, C Notes and D Notes Outstanding	\$ 2,647,419,239.76
Available Funds	\$ 0.00
Additional Principal Distribution Amount	\$ 0.00

EU AND UK RISK RETENTION

As of the date of this report, Sallie Mae Bank confirms that:

- (i) it retains a material net economic interest of not less than 5% of the principal balance of the notes and not less than 5% of the R certificates.
- (ii) the retained interest is not subject to any credit risk mitigation, any short position or any other credit risk hedge and has not been sold except as permitted by the EU and UK Retention Rules.

	<u>Paid</u>	<u>Funds Balance</u>
Total Available Funds		\$ 44,032,670.32
A Trustee Fees	\$ 0.00	\$ 44,032,670.32
B Servicing Fees	\$ 1,580,818.76	\$ 42,451,851.56
C i. Administration Fees	\$ 8,333.00	\$ 42,443,518.56
ii. Unreimbursed Administrator Advances plus any unpaid	\$ 0.00	\$ 42,443,518.56
D Class A Noteholders Interest Distribution Amount	\$ 1,786,516.86	\$ 40,657,001.70
E First Priority Principal Payment	\$ 0.00	\$ 40,657,001.70
F Senior Reserve Account Reinstatement	\$ 0.00	\$ 40,657,001.70
G Class B Noteholders Interest Distribution Amount	\$ 301,262.50	\$ 40,355,739.20
H Second Priority Principal Payment	\$ 0.00	\$ 40,355,739.20
I Class C Noteholders Interest Distribution Amount	\$ 435,792.50	\$ 39,919,946.70
J Third Priority Principal Payment	\$ 6,514,143.27	\$ 33,405,803.43
K Class D Noteholders Interest Distribution Amount	\$ 418,166.67	\$ 32,987,636.76
L Subordinate Reserve Account Reinstatement	\$ 0.00	\$ 32,987,636.76
M Class A Regular Principal Distribution	\$ 32,987,636.76	\$ 0.00
N Class B Regular Principal Distribution	\$ 0.00	\$ 0.00
O Class C Regular Principal Distribution	\$ 0.00	\$ 0.00
P Class D Regular Principal Distribution	\$ 0.00	\$ 0.00
Q Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
R i. Carryover Servicing Fees	\$ 0.00	\$ 0.00
S ii. Unpaid Expenses of Trustee	\$ 0.00	\$ 0.00
T iii. Unpaid Expenses of Administrator	\$ 0.00	\$ 0.00
U Remaining Funds to the Residual Certificateholders	\$ 0.00	\$ 0.00

VII. 2021-A Distributions

Distribution Amounts

	<u>APT1</u>	<u>APT2</u>	<u>A1</u>
Cusip/Isin	78448YAH4	78448YAJ0	78448YAA9
Beginning Balance	\$ 442,222,047.01	\$ 438,468,033.27	\$ 358,529,159.48
Index	FIXED	FIXED	LIBOR
Spread/Fixed Rate	1.07%	1.07%	0.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	4/15/2021	4/15/2021	4/15/2021
Accrual Period End	5/15/2021	5/15/2021	5/17/2021
Daycount Fraction	0.08333333	0.08333333	0.08888889
Interest Rate*	1.07000%	1.07000%	0.61463%
Accrued Interest Factor	0.000891667	0.000891667	0.000546338
Current Interest Due	\$ 394,314.66	\$ 390,967.33	\$ 195,878.02
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 394,314.66	\$ 390,967.33	\$ 195,878.02
Interest Paid	\$ 394,314.66	\$ 390,967.33	\$ 195,878.02
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ 7,991,035.81	\$ 7,923,200.07	\$ 23,587,544.15
Ending Principal Balance	\$ 434,231,011.20	\$ 430,544,833.20	\$ 334,941,615.33
Paydown Factor	0.017411637	0.017411637	0.057826781
Ending Balance Factor	0.946144250	0.946144250	0.821136591

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.salliemae.com/about/investors/data/SMBabrate.txt>.

VII. 2021-A Distributions
Distribution Amounts

	<u>A2A1</u>	<u>A2A2</u>	<u>A2B</u>
Cusip/Isin	78448YAB7	78448YAK7	78448YAC5
Beginning Balance	\$ 349,049,000.00	\$ 433,151,000.00	\$ 164,600,000.00
Index	LIBOR	LIBOR	FIXED
Spread/Fixed Rate	0.73%	0.73%	1.59%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	4/15/2021	4/15/2021	4/15/2021
Accrual Period End	5/17/2021	5/17/2021	5/15/2021
Daycount Fraction	0.08888889	0.08888889	0.08333333
Interest Rate*	0.84463%	0.84463%	1.59000%
Accrued Interest Factor	0.000750782	0.000750782	0.001325000
Current Interest Due	\$ 262,059.78	\$ 325,202.07	\$ 218,095.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 262,059.78	\$ 325,202.07	\$ 218,095.00
Interest Paid	\$ 262,059.78	\$ 325,202.07	\$ 218,095.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ -	\$ -	\$ -
Ending Principal Balance	\$ 349,049,000.00	\$ 433,151,000.00	\$ 164,600,000.00
Paydown Factor	0.000000000	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.salliemae.com/about/investors/data/SMBabrate.txt>.

VII. 2021-A Distributions
Distribution Amounts

	<u>B</u>	<u>C</u>	<u>D1</u>
Cusip/Isin	78448YAD3	78448YAE1	78448YAF8
Beginning Balance	\$ 156,500,000.00	\$ 174,900,000.00	\$ 84,211,000.00
Index	FIXED	FIXED	FIXED
Spread/Fixed Rate	2.31%	2.99%	3.86%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	4/15/2021	4/15/2021	4/15/2021
Accrual Period End	5/15/2021	5/15/2021	5/15/2021
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	2.31000%	2.99000%	3.86000%
Accrued Interest Factor	0.001925000	0.002491667	0.003216667
Current Interest Due	\$ 301,262.50	\$ 435,792.50	\$ 270,878.72
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ 0.00	\$ 0.00
Total Interest Due	\$ 301,262.50	\$ 435,792.50	\$ 270,878.72
Interest Paid	\$ 301,262.50	\$ 435,792.50	\$ 270,878.72
Interest Shortfall	\$ -	\$ 0.00	\$ 0.00
Principal Paid	\$ -	\$ 0.00	\$ 0.00
Ending Principal Balance	\$ 156,500,000.00	\$ 174,900,000.00	\$ 84,211,000.00
Paydown Factor	0.000000000	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.salliemae.com/about/investors/data/SMBabrate.txt>.

VII. 2021-A Distributions**Distribution Amounts**

	<u>D2</u>
Cusip/Isin	78448YAL5
Beginning Balance	\$ 45,789,000.00
Index	FIXED
Spread/Fixed Rate	3.86%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	4/15/2021
Accrual Period End	5/15/2021
Daycount Fraction	0.08333333
Interest Rate*	3.86000%
Accrued Interest Factor	0.003216667
Current Interest Due	\$ 147,287.95
Interest Shortfall from Prior Period Plus Accrued Interest	\$ 0.00
Total Interest Due	\$ 147,287.95
Interest Paid	\$ 147,287.95
Interest Shortfall	\$ 0.00
Principal Paid	\$ 0.00
Ending Principal Balance	\$ 45,789,000.00
Paydown Factor	0.00000000
Ending Balance Factor	1.00000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.salliemae.com/about/investors/data/SMBabrate.txt>.

VIII. 2021-A Exchange Notes and Exchangeable Notes

Notes	Cusip	Maximum Allowable Principal	Allocation %	Beg. Balance	Interest	Principal	Total Distribution	End Balance
Class A-1	78448YAA9	\$358,529,159.48	82%	292,252,026.86	159,668.32	19,227,188.09	19,386,856.41	273,024,838.77
Class A-2A1	78448YAB7	\$349,049,000.00	59%	204,452,748.00	153,499.49	0.00	153,499.49	204,452,748.00
Class A-2A2	78448YAK7	\$433,151,000.00	100%	433,151,000.00	325,202.07	0.00	325,202.07	433,151,000.00
Class A-PL	78448YAM3	\$1,140,729,159.48	18%	210,873,384.62	144,769.99	4,360,356.06	4,505,126.05	206,513,028.56
				1,140,729,159.48	783,139.87	23,587,544.15	24,370,684.02	1,117,141,615.33