Majoring in Money 2019

A snapshot of the national study by Sallie Mae® and Ipsos



Young adults—college students, college graduates, and those who didn't complete their degree—are responsibly managing their money



The majority pay their bills on time



72%



Graduate 91%



84%



Around half save money from their paycheck



49%





Non-completer

50%



 $^{\sim}$ And, more than half track what they spend



55%





54% **57**%

College grads are the most confident in their money skills

out of

rate them "good" or "excellent"





Young adults want to grow their financial know-how





84%

Student

68%

Most learned some

financial skills from

their parents

61%

Graduate

70%

56%

 $8_{\text{out of}} 10$

young adults still carry cash





But, most young adults rely on debit cards



85%





And,

of college students say they use mobile pay

Most young adults carry at least one credit card



Student



Non-completer 83%



They say that establishing credit is their #1 reason for having a credit card





58%

74%

Learn more about how young adults manage their finances at SallieMae.com/MajoringInMoney

Join the conversation with #MajoringInMoney.

Majoring in Money 2019, by Saltie Mae, the nation's saving, planning, and paying for college company, and lpsos, the world's third-largest market research company, reports the results of 2,419 online interviews conducted between December 21, 2018 and January 18, 2019 with 810 college students, ages 18 - 24; 804 young adults who have graduated from college (completers), ages 21 - 29; and 805 young adults who have left college without a degree (non-completers), ages 21 - 29.