Young adults—college students, college graduates, and those who didn't complete their degree—are responsibly managing their money

The majority pay their bills on time

- Student: 72%
- Graduate: 91%
- Non-completer: 84%

Around half save money from their paycheck

- Student: 49%
- Graduate: 62%
- Non-completer: 50%

And, more than half track what they spend

- Student: 55%
- Graduate: 57%
- Non-completer: 54%

College grads are the most confident in their money skills

- 7 out of 10 rate them “good” or “excellent”
- Student: 84%
- Graduate: 77%
- Non-completer: 69%

Most learned some financial skills from their parents

- Student: 68%
- Graduate: 70%
- Non-completer: 56%

8 out of 10 young adults still carry cash

- But, most young adults rely on debit cards
- Student: 85%
- Graduate: 89%
- Non-completer: 91%

And, 86% of college students say they use mobile pay

- Most young adults carry at least one credit card
- Student: 57%
- Graduate: 83%
- Non-completer: 61%

They say that establishing credit is their #1 reason for having a credit card

- Student: 58%
- Graduate: 77%
- Non-completer: 74%

Learn more about how young adults manage their finances at SallieMae.com/MajoringInMoney

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