## **HOW AMERICA PAYS FOR COLLEGE 2023**

A snapshot of the national study by Sallie Mae® and Ipsos

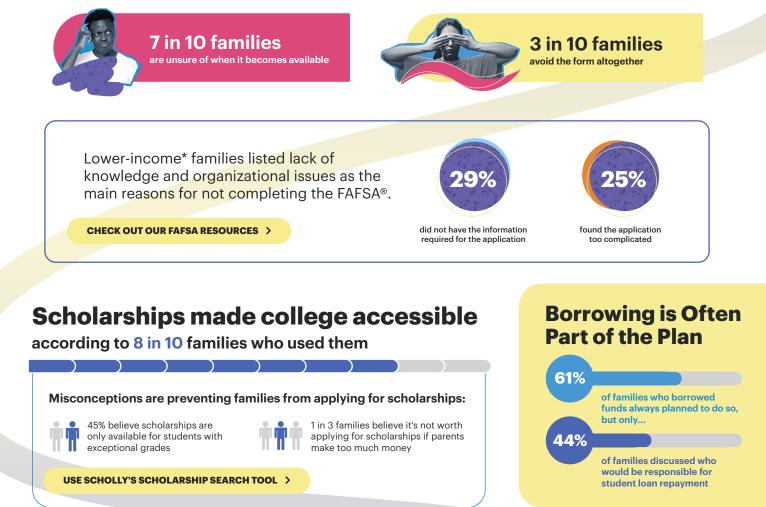
Families spent an **average of \$28,026** on college last year. 50% of those costs were covered by family income and savings and 29% by scholarships and grants.

DISCOVER OTHER WAYS FAMILIES ARE FUNDING COLLEGE

## The FAFSA® Riddle

LEARN MORE AT SALLIEMAE.COM/HOWAMERICAPAYS Join the conversation with #HowAmericaPays

While FAFSA® completion rates are holding steady...



\*Households earning less than \$50,000 annually.



Ipsos conducted the How America Pays for College 2023 survey online, in English, between March 31 – May 8, 2023. Ipsos interviewed 1,213 undergraduate students, including 226 students attending HBCUs, and 986 parents of undergraduate students from the continental U.S., Alaska, and Hawaii.

Sallie Mae, the Sallie Mae logo and other Sallie Mae names and logos are service marks or registered service marks of Sallie Mae Bank.

© 2023 Sallie Mae Bank. All rights reserved. SLM Corporation and its subsidiaries, including Sallie Mae Bank, are not sponsored by or agencies of the United States of America. FAFSA is a registered service mark of U.S. Department of Education, Federal Student Aid