



# Bar Study Loan

## For law students

Sallie Mae® can help you cover expenses associated with studying for the bar exam, including those not covered by federal student loan programs, such as bar review course fees, deposits, and related living costs.

### Get the money you need

Borrow as little as \$1,000 or as much as \$15,000.

### Get competitive interest rates

Plus, pay no origination fee or penalty for paying off your loan early.<sup>1</sup>

### Defer your payments

Defer payments while you're enrolled at least half-time and for nine months after leaving school.<sup>2</sup>

Apply today [salliemae.com/barstudy](https://salliemae.com/barstudy)



For degree-granting institutions



# Bar Study Loan

## Take control of your money

The funds are sent directly to you.

## Get budget flexibility

You can request to make lower, interest-only payments for the first two or four years of the repayment period.<sup>3</sup> After that, you'll make principal and interest payments for the rest of the loan's repayment term.

## Lower your total loan cost

Get a 0.25 percentage point interest rate reduction when you enroll in and make monthly payments by auto debit.<sup>4</sup>

## Consider a creditworthy cosigner

Having a cosigner may give you a better chance of approval.

Apply at [salliemae.com/barstudy](https://salliemae.com/barstudy)

Bar Study Loans are for students who are enrolled at least half-time in their final year of study at a participating ABA-accredited law school or have graduated from one within the last 12 months. Students should be sitting for the bar exam no later than 12 months after graduation. This loan is subject to credit approval, identity verification, signed loan documents, and enrollment verification. Student or cosigner must meet the age of majority in their state of residence. Students who are not U.S. citizens or U.S. permanent residents must reside in the U.S., graduate from, or attend school in the U.S., apply with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident), and provide an unexpired government-issued photo ID. Requested loan amount must be at least \$1,000.

Bar Study Loans are intended to cover expenses not included in your school's cost of attendance. Sallie Mae loans are made by Sallie Mae Bank.

- 1 Although we do not charge a penalty or fee if you prepay your loan, any prepayment will be applied as outlined in your promissory note—first to Unpaid Fees and costs, then to Unpaid Interest, and then to Current Principal.
- 2 Interest is charged starting when the funds are sent to you. Once principal and interest repayment begins, any Unpaid Interest will be added to Current Principal, increasing the Total Loan Cost. Variable rates may increase over the life of the loan.
- 3 Requests must be received in writing. Interest Only payments will not extend the loan term, but they will increase the Total Loan Cost. Plus, monthly payments following the Interest Only ones will be higher than they would have been otherwise.
- 4 The borrower or cosigner must enroll in auto debit through Sallie Mae to receive a 0.25 percentage point interest rate reduction benefit. This benefit applies only during active repayment for as long as the Current Amount Due or Designated Amount is successfully withdrawn from the authorized bank account each month. It may be suspended during forbearance or deferment.

SALLIE MAE RESERVES THE RIGHT TO MODIFY OR DISCONTINUE PRODUCTS, SERVICES, AND BENEFITS AT ANY TIME WITHOUT NOTICE. CHECK SALLIEMAE.COM FOR THE MOST UP-TO-DATE PRODUCT INFORMATION.

Information advertised valid as of December 26, 2023.

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