

College Confidence: What America Knows About Paying for College



A snapshot of the national study by Sallie Mae® and Ipsos



Most families view college as a path to better opportunities, but there is confusion about education financing

81%

of college-bound juniors and seniors view higher education as a path to better opportunities or key to a good job

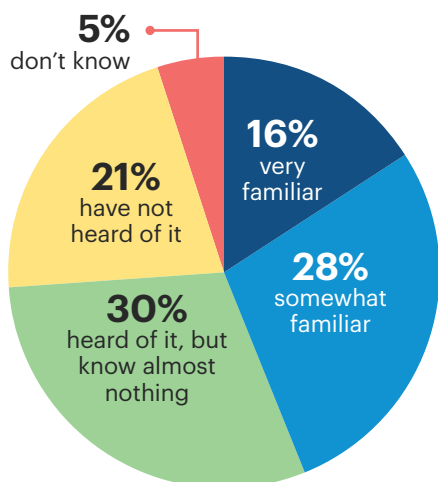
12%

of college-bound families feel very confident about paying for college

11%

of college-bound families feel very knowledgeable about the different ways to pay for college

Most families have heard of the FAFSA, but fewer understand it



62% of college-bound families say they will submit the FAFSA®

20% say they feel very prepared to complete the application

29% of families say that filling out the FAFSA is a waste of time if the family makes too much money



54%

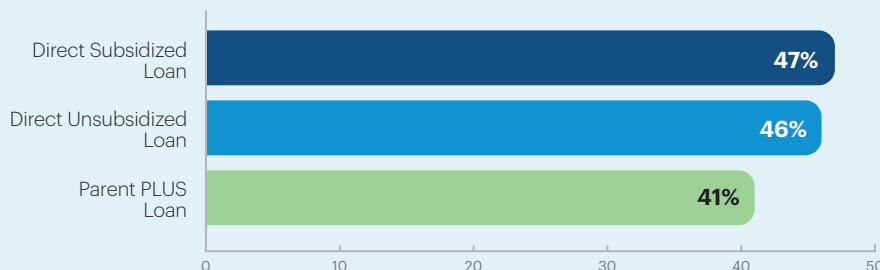
of college-bound families are familiar with financial aid offers, but **37%** don't know what information is included in those offers



45% believe that scholarships are only available for students with exceptional grades or abilities

Many families aren't sure what needs to be paid back

Percentage of families who correctly identified money that needs to be repaid



First-generation college families require additional college-planning guidance

44%

of first-generation families don't know where to go for help planning to pay for college

Learn more by visiting SallieMae.com/CollegeConfidence Join the conversation online with #SallieMaeResearch.

Ipsos conducted the *College Confidence: What America Knows About Paying for College* survey online, in English, between August 19 - September 20, 2022. Ipsos interviewed 550 parents of 16- to 18-year-old students planning to continue their education, and 585 16- to 18-year-old students with plans to continue their education beyond high school from the continental U.S., Alaska, and Hawaii.

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