

# Smart Option Student Loan<sup>®</sup>

**For international undergraduate students attending school in the United States**

## Who is this loan for?

- Non-U.S. citizen students (including DACA students) who reside in and attend school in the U.S. are eligible with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident)
- Those who need help paying for school after maximizing grants, scholarships, and federal student loans
- Students seeking a professional certification or enrolled in a continuing education program
- Full-time, half-time, or less than half-time students
- Students with an existing balance to pay<sup>1</sup>

## Get the money you need

Apply once and borrow up to 100% of your school-certified expenses<sup>2</sup> for the entire year, including everything here:

- **Tuition & fees**
- **Travel**
- **Books**
- **Meals**
- **Technology**
- **Housing**

Apply today at  
**[salliemae.com/international](https://salliemae.com/international)**  
**855-429-9759**



For degree-granting institutions

## Features

- Choose to pay it back now or later<sup>3</sup>
- Get competitive variable and fixed interest rates
- Pay no origination fee and no prepayment penalty<sup>4</sup>
- Consider adding a cosigner: You may have a better chance of approval, and a cosigner may help you get a better rate
- Students who choose the interest repayment option typically receive an interest rate that's 1 percentage point lower than those who defer payments<sup>3</sup>
- 4 Months of free Chegg® study help—a \$100 value<sup>5</sup>
- Earn a 0.25 percentage point interest rate reduction when you enroll in and make monthly payments by auto debit<sup>6</sup>

Learn more at [salliemae.com/international](https://salliemae.com/international)

### Borrow responsibly

We encourage students and families to start with savings, grants, scholarships, and federal student loans to pay for college. Students and families should evaluate all anticipated monthly loan payments, and how much the student expects to earn in the future, before considering a private student loan.

Explore federal loans and compare to ensure you understand the terms and features. Sallie Mae loans that have variable rates can go up over the life of the loan. Federal student loans are required by law to provide a range of flexible repayment options, including, but not limited to, income-based repayment and income-contingent repayment plans, and loan forgiveness and deferment benefits, which other student loans are not required to provide. Federal loans generally have origination fees, but are available to students regardless of income.

This information is for undergraduate students attending participating degree-granting schools. Applications are subject to a credit and other eligibility criteria apply.

<sup>1</sup> No more than 365 days can pass from the loan period end date to the first disbursement of the loan. At the time of request, the student must be enrolled, intending to enroll, or have graduated. The student must have been enrolled during the prior enrollment period for which the loan is requested and must not have withdrawn with no intention of re-enrolling, as verified by the school.

<sup>2</sup> Loan amount cannot exceed the cost of attendance less financial aid received as certified by the school. Sallie Mae reserves the right to approve a lower loan amount than the school-certified amount. Miscellaneous personal expenses (such as a laptop) may be included in the cost of attendance for students enrolled at least half time.

<sup>3</sup> Interest is charged throughout the life of the loan—beginning with disbursement, during school, through any grace/separation period, and ending when the loan is paid in full. With the Fixed and Deferred Repayment Options, the interest rate is higher than with the Interest Repayment Option and Unpaid Interest is added to the loan's Current Principal at the end of the grace/separation period. Payments may be required during the grace/separation period depending on the repayment option selected. Variable rates may increase over the life of the loan.

<sup>4</sup> Although we do not charge a penalty or fee if you prepay your loan, any prepayment will be applied as outlined in your promissory note—first to Unpaid Fees and costs, then to Unpaid Interest, and then to Current Principal.

<sup>5</sup> This promotional benefit is provided at no cost to borrowers with loans that first disburse between July 1, 2018 and April 30, 2021. Borrowers who reside in, attend school in, or borrow for a student attending school in Maine are not eligible for this benefit. No cash value. Terms and Conditions apply. Please visit [chegg.com/studystarter/termsandconditions](https://chegg.com/studystarter/termsandconditions) for complete details. This offer expires one year after issuance.

<sup>6</sup> Borrower or cosigner must enroll in auto debit through Sallie Mae to receive a 0.25 percentage point interest rate reduction benefit. This benefit applies only during active repayment for as long as the Current Amount Due or Designated Amount is successfully withdrawn from the authorized bank account each month and may be suspended during periods of forbearance or deferment, if available for the loan.

SALLIE MAE RESERVES THE RIGHT TO MODIFY OR DISCONTINUE PRODUCTS, SERVICES, AND BENEFITS AT ANY TIME WITHOUT NOTICE. CHECK SALLIEMAE.COM FOR THE MOST UP-TO-DATE PRODUCT INFORMATION.

Information advertised valid as of August 25, 2020. Sallie Mae loans are made by Sallie Mae Bank.

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