

# Take your career to the next level

Sallie Mae® Graduate School Loan



Apply today at

[salliemae.com/graduate](https://salliemae.com/graduate)

For degree-granting institutions

# Pay for school with confidence

The Sallie Mae Graduate School Loan lets you choose the options that are right for you, and offers benefits that a Graduate PLUS Loan doesn't—like no origination fee and quarterly FICO® Credit Scores.<sup>1,2</sup>

## Designed for your graduate school needs

- Get up to 100% coverage of school-certified costs, like tuition, fees, books, housing, meals, travel, and technology—with no max for all years of grad school.<sup>3</sup>
- Apply once for the money you need for the entire school year.
- Pay no origination fee or prepayment penalty.<sup>4</sup>
- Most graduate students who've received a Sallie Mae loan were approved again when they returned with a cosigner the following year.<sup>5</sup>

## Get repayment flexibility as you build your career

- Start life after school with a six-month grace period.<sup>6</sup>
- Make 12 monthly interest-only payments as you enter repayment with the Graduated Repayment Period (for eligible borrowers).<sup>7</sup>

## Pay less for your loan

- Get a 0.25 percentage-point interest rate reduction when you make monthly payments through auto debit.<sup>8</sup>
- Reduce your interest rate by 0.50 percentage points when you choose the interest repayment option versus the deferred repayment option.<sup>6</sup>

# Choose what's right for you

You can pay while you're in school or defer (delay) making payments until you leave school—whatever fits your financial and professional goals. Each option is available with a fixed or variable interest rate.

## Option 1

### **Make interest-only payments while in school<sup>6</sup>**

- Want to save the most money over time? Choose this option.
- Keeping up with the interest will help you lower the total cost of your loan.

## Option 2

### **Pay a fixed amount each month while in school<sup>6</sup>**

- Even paying a fixed amount while in school could save you money over time.
- Unpaid interest will accrue (add up) during school.

## Option 3

### **Make no payments until after school<sup>6</sup>**

- You can defer payments if you need to.
- The total cost of your loan will be more, as interest accrues while you're in school.

# Go for scholarships first

Need help finding scholarships—check out Scholly by Sallie. The top college scholarship app has helped students find millions of dollars in scholarships. Best part? It's free and super easy to use. Simply tell Scholly Search<sup>®</sup> about your interests, background, and accomplishments and you can get matched with scholarships in just minutes. Register at [myscholly.com](https://myscholly.com).

For more resources and strategies on paying for school, visit [salliemae.com/gradinfo](https://salliemae.com/gradinfo).

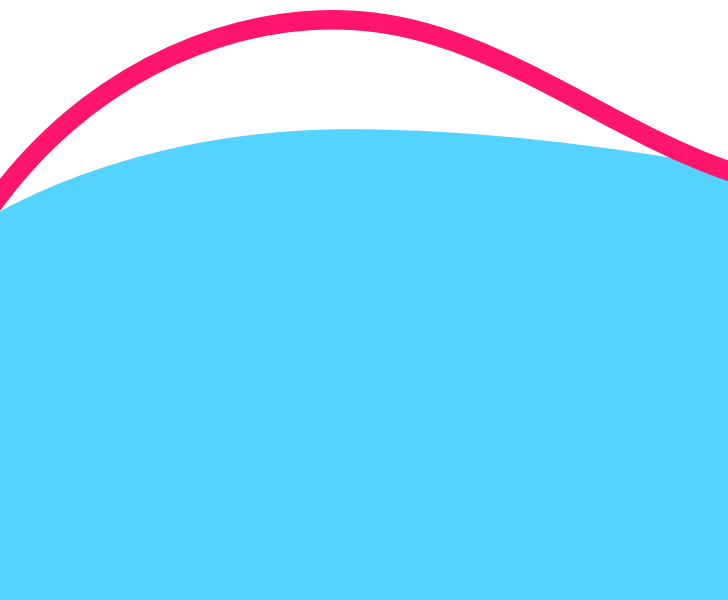
# Set yourself up for success

## Consider a cosigner

A creditworthy cosigner isn't always necessary but having one may increase your chances of approval.

## Track your credit health

You and your cosigner will have free access to quarterly FICO® Scores online.<sup>2</sup> You'll also see the key factor(s) affecting your score and educational content to help you understand why keeping tabs on your credit is important.



## Compare the Sallie Mae Graduate School Loan to the Federal Direct Graduate PLUS Loan

We encourage you to apply and compare our rates to the rate offered on the Federal Direct Graduate PLUS Loan. You may find that our loan offers a lower rate if you're a highly qualified borrower.<sup>1</sup> Check out these features and choose the loan that's right for you.

	Sallie Mae Graduate School Loan	Federal Direct Graduate PLUS Loan <sup>9</sup>
<b>Origination fee</b>	No	4.228% for loans first disbursed on or after October 1, 2020
<b>Repayment options</b>	Two in-school choices or defer until after school <sup>6</sup>	Check <a href="https://studentaid.gov">studentaid.gov</a> for available repayment options
<b>Enrollment status</b>	Full-time, half-time, less than half-time	Must be at least half-time
<b>Grace period</b>	6 months <sup>6</sup>	6 months
<b>Interest capitalization at the end of the grace period</b>	Unpaid interest capitalizes at the end of the 6-month grace period <sup>6</sup>	Unpaid interest capitalizes when repayment begins at the end of the 6-month grace period
<b>Benefits</b>	<ul style="list-style-type: none"><li>• 0.25 percentage-point interest rate reduction for enrolling in and making monthly payments through auto debit<sup>8</sup></li><li>• Quarterly FICO<sup>®</sup> Credit Score for free<sup>2</sup></li></ul>	0.25 percentage-point interest rate reduction for automatic debit enrollment
<b>Available to cover prior loan periods</b>	Yes, up to 365 days <sup>10</sup>	Prior-year charges not exceeding \$200
<b>Free Application for Federal Student Aid (FAFSA<sup>®</sup>) required</b>	No (unless it's the school's policy)	Yes, in addition to the FAFSA, some states/colleges require additional forms or applications for aid
<b>Death and disability loan forgiveness</b>	Yes, if a student dies or becomes permanently and totally disabled, the current balance of the loan will be waived	Yes, if the primary borrower dies or becomes permanently and totally disabled, the loan will be waived if certain conditions are met



Check current rates  
and apply today at  
**[salliemae.com/graduate](https://salliemae.com/graduate)**  
or call 877-279-7172

## **Did you know?**

You can use this loan for a graduate certificate or graduate continuing education courses at a degree-granting school.

### **Available for international students**

Non-U.S. citizen students who reside in and attend school in the U.S. are eligible with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident) and an unexpired government-issued photo ID to verify identity.

## Borrow responsibly

We encourage students and families to start with savings, grants, scholarships, and federal student loans to pay for college. Students and families should evaluate all anticipated monthly loan payments, and how much the student expects to earn in the future, before considering a private student loan.

This loan is for graduate students at participating degree-granting schools. Sallie Mae loans are subject to credit approval, identity verification, signed loan documents, and school certification. Student or cosigner must meet the age of majority in their state of residence. Students who are not U.S. citizens or U.S. permanent residents must reside in the U.S., attend school in the U.S., apply with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident), and provide an unexpired government-issued photo ID. Requested loan amount must be at least \$1,000.

- 1 Explore federal loans and compare to make sure you understand the terms and features. Private student loans that have variable rates can go up over the life of the loan. Federal student loans are required by law to provide a range of flexible repayment options, including, but not limited to, income-based repayment and income-contingent repayment plans, and loan forgiveness and deferment benefits, which other student loans are not required to provide. Federal loans generally have origination fees, but are available to students regardless of income.
- 2 Borrowers and cosigners with an available FICO® Score and a Sallie Mae loan with a current balance greater than \$0, may receive their score quarterly after the first disbursement of their loan. The FICO® Score provided to you is the FICO® Score 8 based on TransUnion data, and is the same score that Sallie Mae uses, along with other information, to manage your account. FICO® Scores and associated educational content are provided solely for your own non-commercial personal review, use and benefit. This benefit may change or end in the future. FICO® is a registered trademark of the Fair Isaac Corporation in the United States and other countries.
- 3 For applications submitted directly to Sallie Mae, loan amount cannot exceed the cost of attendance less financial aid received, as certified by the school. Applications submitted to Sallie Mae through a partner website may be subjected to a lower maximum loan request amount. Miscellaneous personal expenses (such as a laptop) may be included in the cost of attendance for students enrolled at least half-time.
- 4 Although we do not charge a penalty or fee if you prepay your loan, any prepayment will be applied as outlined in your promissory note—first to Unpaid Fees and costs, then to Unpaid Interest, and then to Current Principal.
- 5 Sallie Mae loans cover enrollment periods of up to 12 months. Students must apply for a new loan each school year. Returning student approval statement is based on students who were approved for a Sallie Mae graduate school loan with a cosigner in the 2020/21 school year and were approved for another Sallie Mae graduate loan when they returned with the same or new cosigner in 2021/22. It does not include the denied applications of students who were ultimately approved in 2021/22.
- 6 Interest is charged starting when funds are sent to the school. With the Fixed and Deferred Repayment Options, the interest rate is higher than with the Interest Repayment Option and Unpaid Interest is added to the loan's Current Principal at the end of the grace/separation period. Payments may be required during the grace/separation period depending on the repayment option selected. Variable rates may increase over the life of the loan.
- 7 GRP allows interest-only payments for the initial 12-month period of repayment when the loan would normally begin requiring full principal and interest payments or during the 12-month period after GRP request is granted, whichever is later. At the time of GRP request, the loan must be current. The borrower may request GRP only during the six billing periods immediately preceding and the twelve billing periods immediately after the loan would normally begin requiring full principal and interest payments. GRP does not extend the loan term. If approved for GRP, the Current Amount Due that is required to be paid each month after the GRP ends will be higher than it otherwise would have been without GRP, and the total loan cost will increase.
- 8 The borrower or cosigner must enroll in auto debit through Sallie Mae to receive a 0.25 percentage point interest rate reduction benefit. This benefit applies only during active repayment for as long as the Current Amount Due or Designated Amount is successfully withdrawn from the authorized bank account each month. It may be suspended during forbearance or deferment.
- 9 Federal student loan information was gathered on January 25, 2024 from studentaid.gov.
- 10 Loans are available to cover costs for a prior enrollment period if the last date of the enrollment period is no more than 365 days prior to the loan's first disbursement date. The student must have been enrolled for the full period covered by the loan. When applying for the loan, the student must be enrolled in school or have graduated and must not have withdrawn with no intention of re-enrolling, as verified by the school. Loans must be used only for expenses that are directly billed by the school and included in the school's cost of attendance.

Information advertised valid as of January 25, 2024. Sallie Mae loans are made by Sallie Mae Bank.

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