sallie mae

Welcome to the best loan option for your students

Our Sallie Mae® Undergraduate Loan gives your students the money and tools they need to feel confident paying for school.

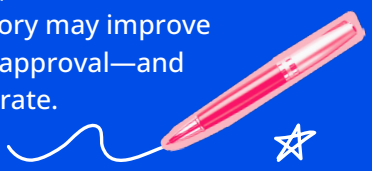
Flexible access

Our undergraduate student loan is a great choice for students who are:

- Attending full-time, half-time, and less than half-time, including summer term or winter term
- Enrolled in certificate programs, professional training, or online courses
- Taking prerequisite courses
- U.S. citizens or U.S. permanent residents
- Non-U.S. citizen students residing in and attending school in the U.S. applying with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident)
- Looking to pay an existing balance for an enrollment period within the past 365 days[1]

Adding a cosigner can help

Students who apply with a parent, guardian, relative, or other adult with a good credit history may improve their chances for approval—and even get a better rate.



For more information, talk to your Sallie Mae Relationship Manager, call 844-8-ASSIST (844-827-7478), or visit **salliemae.com**.

Customized borrowing

Students can choose the options that work best for them. During the application process, they can select either a fixed or variable interest rate and one of our three in-school repayment options.

Interest repayment option

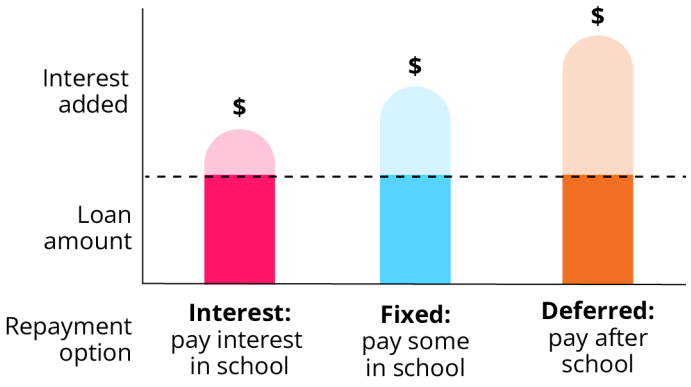
Make interest-only payments while in school[2]
Freshman students can build credit and may save 17% on their total loan cost by choosing the interest repayment option instead of the deferred repayment option.[3]

Fixed repayment option

Pay a fixed amount each month while in school[2]
Freshman students may save 7% on their total loan cost by choosing the fixed repayment option instead of the deferred repayment option.[3] Plus, they can build credit and manage their budget more easily.

Deferred repayment option

Make no payments until after school[2]
This option gives students repayment flexibility while they're in school. They'll likely pay more for their total loan cost, so we encourage them to make payments whenever they can.



For school use only—not for distribution

Benefits while they're in school—and in repayment

In-school and separation periods

- Up to 100% coverage of eligible school expenses[4]
- No origination fee or prepayment penalty[5]
- Auto debit interest rate reduction while payments are being made[6]
- Active duty military deferment
- Free access to FICO® Score[7]
- Death and disability loan forgiveness[8]
- Graduated Repayment Period[9]

In repayment

- Apply for cosigner release after meeting credit and other eligibility criteria[10]
- Auto debit interest rate reduction[6]
- Deferments for school[11], internship, and residency[12]
- Active duty military deferment
- Free access to FICO® Score[7]



To download materials, please visit **salliemae.com/schoolmaterials** or contact your Sallie Mae Relationship Manager.

Borrow responsibly

We encourage students and families to start with savings, grants, scholarships, and federal student loans to pay for college. Evaluate all anticipated monthly loan payments, and how much the student expects to earn in the future, before considering a private student loan.

Loans for Undergraduate & Career Training Students are not intended for graduate students and are subject to credit approval, identity verification, signed loan documents, and school certification. Student must attend a participating school. Student or cosigner must meet the age of majority in their state of residence. Students who are not U.S. citizens or U.S. permanent residents must reside in the U.S., attend school in the U.S., and apply with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident). Requested loan amount must be at least $1,000.

1 Loans are available to cover costs for a prior enrollment period if the last date of the enrollment period is no more than 365 days prior to the loan's first disbursement date. The student must have been enrolled within the period covered by the loan. When applying for the loan, the student must be enrolled in school or have graduated and must not have withdrawn with no intention of re-enrolling, as verified by the school. Loans must be used only for expenses that are directly billed by the school and included in the school's cost of attendance.

2 Interest is charged starting when funds are sent to the school. With the Fixed and Deferred Repayment Options, the interest rate is higher than with the Interest Repayment Option and Unpaid Interest is added to the loan's Current Principal at the end of the grace/separation period. Payments may be required during the grace/separation period depending on the repayment option selected. Variable rates may increase over the life of the loan.

3 Savings estimate assumes a $10,000 Sallie Mae Undergraduate Student Loan with a 4-year in-school period, 6-month grace, and 15-year loan term, and the most common variable rate as of January 2026. Actual savings may vary.

4 For applications submitted directly to Sallie Mae, loan amount cannot exceed the cost of attendance less financial aid received, as certified by the school. Applications submitted to Sallie Mae through a partner website may be subjected to a lower maximum loan request amount. Miscellaneous personal expenses (such as a laptop) may be included in the cost of attendance for students enrolled at least half-time.

5 Although we do not charge you a penalty or fee if you prepay your loan, any prepayment will be applied as provided in your promissory note–first to Unpaid Fees and costs, then to Unpaid Interest, and then to Current Principal.

6 The borrower or cosigner must enroll in auto debit through Sallie Mae to receive a 0.25 percentage point interest rate reduction benefit. This benefit applies only during active repayment for as long as the Current Amount Due or Designated Amount is successfully withdrawn from the authorized bank account each month. It may be suspended during forbearance or deferment.

7 Borrowers and cosigners with an available FICO® Score and a Sallie Mae loan with a current balance greater than $0, may receive their score monthly after the first disbursement of their loan. The FICO® Score provided to you is the FICO® Score 8 based on TransUnion data, and is the same score that Sallie Mae uses, along with other information, to manage your account. FICO® Scores and associated educational content are provided solely for your own non-commercial personal review, use and benefit. This benefit may change or end in the future. FICO® is a registered trademark of the Fair Isaac Corporation in the United States and other countries.

8 If a student dies or becomes totally and permanently disabled and is unable to work in any capacity, their Sallie Mae student loan may be eligible to have the remaining Current Balance waived.

9 GRP allows interest-only payments for the initial 12-month period of repayment when the loan would normally begin requiring full principal and interest payments or during the 12-month period after GRP request is granted, whichever is later. At the time of GRP request, the loan must be current. The borrower may request GRP only during the six billing periods immediately preceding and the twelve billing periods immediately after the loan would normally begin requiring full principal and interest payments. GRP does not extend the loan term. If approved for GRP, the Current Amount Due that is required to be paid each month after the GRP ends will be higher than it otherwise would have been without GRP, and the total loan cost will increase.

10 Only the borrower may apply for cosigner release. To do so, they must first meet the age of majority in their state and provide proof of graduation (or completion of certification program), income, and U.S. citizenship or permanent residency (if their status has changed since they applied). In the last 12 months, the borrower can't have been past due on any loans serviced by Sallie Mae for 30 or more days or enrolled in any hardship forbearances or modified repayment programs. In addition, the borrower must have paid ahead or made 12 on-time principal and interest payments on each loan requested for release. The loan can't be past due when the cosigner release application is processed. The borrower must also demonstrate the ability to assume full responsibility of the loan(s) individually and pass a credit review when the cosigner release application is processed that demonstrates a satisfactory credit history including but not limited to no: bankruptcy, foreclosure, student loan(s) in default or 90-day delinquencies in the last 24 months. Requirements are subject to change.

11 During the deferment period, loans return to the repayment option that was applicable during the in-school period. The maximum deferment period is 48 months. Interest is charged during the deferment period and Unpaid Interest will be added to the Current Principal at the end of each deferment period, which will increase the Total Loan Cost.

12 To apply for this deferment, customers and an official from the internship, clerkship, fellowship, or residency program must complete and submit a deferment form to us for consideration. If approved, the loan will revert back to the same repayment option that applied during the in-school period for up to 12 months. Customers can apply for and receive a maximum of five 12-month deferment periods. Interest is charged during the deferment period and Unpaid Interest may be added to the Current Principal at the end of each deferment period, which will increase the Total Loan Cost.

Information advertised valid as of 05/07/2026. SALLIE MAE ALSO RESERVES THE RIGHT TO MODIFY OR DISCONTINUE PRODUCTS, SERVICES, AND BENEFITS AT ANY TIME WITHOUT NOTICE.

CHECK SALLIEMAE.COM FOR THE MOST UP-TO-DATE PRODUCT INFORMATION.

© 2026 Sallie Mae Bank. All rights reserved. Sallie Mae loans are made by Sallie Mae Bank. Sallie Mae, the Sallie Mae logo, and other Sallie Mae names and logos are service marks or registered service marks of Sallie Mae Bank. All other names and logos used are the trademarks or service marks of their respective owners.

SLM Corporation and its subsidiaries, including Sallie Mae Bank, are not sponsored by or agencies of the United States of America. WF1101778 0626