

**Sallie Mae Parent Loan**

Variable Rate Type (see pages 3 & 4 for Fixed Rate Type)

**Sallie Mae Bank**

P.O. Box 3319  
Wilmington, DE 19804  
(877) 279-7172

**Loan Interest Rate & Fees**

Your **starting interest rate** will be between

4.875%

and

14.875%

After the starting rate is set, your rate will then vary with the market

**Your Starting Interest Rate (upon approval)**

The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (such as, cosigner credit). If approved, we will notify you of the rate you qualify for within the stated range.

**Your Interest Rate during the life of the loan**

**Your rate is variable.** This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the 30-day average Secured Overnight Financing Rate (SOFR) (as published by the Federal Reserve Bank of New York). For more information on this rate, see the reference notes.

Although the rate will vary after you are approved, it will **never exceed 25.000%** (the maximum allowable for this loan).

**Loan Fees**

**Application Fee:** \$0.00. **Origination Fee:** The fees that we charge to make this loan range from 0.000% to 0.000% of total loan amount. **Loan Guarantee Fee:** 0.000% to 0.000% of total loan amount. **Repayment Fee:** The fees we charge when you begin repayment range from 0.000% to 0.000% of the total loan amount. **Late Fee:** 5.000% of the amount of the past due payment, up to a maximum of \$25. **Returned Check Fee:** up to \$20.00.

**Loan Cost Examples**

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon two (2) different repayment options available to you while the student is enrolled in school.

Repayment Option <small>(while the student is enrolled in school)</small>	Amount Provided <small>(amount provided directly to you or your student's school)</small>	Interest Rate <small>(highest possible starting rate)</small>	Loan Term <small>(how long you have to pay off the loan)</small>	Total Paid over life of loan <small>(includes associated fees)</small>
<b>1. INTEREST REPAYMENT</b> Make interest payments but defer payments on the principal amount while the student is enrolled in school for up to a maximum of 60 months.	\$10,000	14.875%	20 years starting <u>after</u> the deferment period	<b>\$36,506.09</b>
<b>2. PRINCIPAL AND INTEREST PAYMENT</b> Pay both the principal and interest amounts while the student is enrolled in school.	\$10,000	14.875%	20 years starting after the first disbursement	<b>\$30,918.96</b>

**About this example**

The repayment example assumes that the student remains in school for 4 years. It is based on the **highest rate currently charged**, associated fees, and the maximum loan term. The loan term, also referred to as the term of the loan, is the period during which regularly scheduled payments of principal and interest will be due. The length of the loan term can range from 5 to 20 years, and is determined based on the loan amount requested and the borrower's total outstanding Sallie Mae-serviced loan balance. The loan term may be shorter if you are required to make minimum monthly payments of \$50.

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## Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type*
<b>DIRECT</b> for Students	6.520% fixed Undergraduate subsidized and unsubsidized
	8.070% fixed Graduate
<b>DIRECT PLUS</b> for Parents and Graduate/Professional Students	9.070% fixed Federal Direct Loan

### You may qualify for Federal education loans.

For additional information, **contact your student's school financial aid office or the Department of Education at:**

[www.studentaid.gov](http://www.studentaid.gov)

\*These interest rates are determined by federal law and are for federal loans first disbursed on or after July 1, 2026, and before July 1, 2027. The federal loan interest rates may change in the future, but only for new federal loans.

## Next Steps

### 1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your student's school financial aid office or visit the Department of Education's web site at: [www.studentaid.gov](http://www.studentaid.gov) for more information about other loans.

### 2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your student's school financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

## REFERENCE NOTES

### Variable Interest Rate

- This loan has a variable interest rate, that is based on a publicly available index, the 30-day average Secured Overnight Financing Rate (SOFR) rounded up to the nearest one-eighth of one percent. Your rate will be calculated each month by adding a margin between 1.250% and 11.250% to the SOFR rounded up to the nearest one-eighth of one percent.
- The rate will not increase more than once a month, but there is no limit on the amount that the rate could increase at one time.

### Eligibility Criteria Borrower

- For a student's full-time, half-time, or less-than-half-time enrollment at an eligible school.
- Must be at least the age of majority in your state of residence at the time you apply. Otherwise a cosigner is needed.

### Cosigner

- A cosigner may help you qualify and/or receive a lower interest rate.
- Must be at least the age of majority in the cosigner's state of residence at the time of loan application.

### Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

**More information about loan eligibility and forbearance options is available in your loan application and promissory note. Repayment deferral is not available during the loan term.**

Please see your promissory note for more information about the variable interest rate, including the circumstances in which a replacement or substitute index may be used in place of SOFR.

Military Lending Act Disclosure: To hear an oral disclosure of a statement of the Military Annual Percentage Rate and a clear description of the payment obligation, please call our toll-free number at 855-455-6972.

**Sallie Mae Parent Loan**

Fixed Rate Type (see pages 1 & 2 for Variable Rate Type)

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P.O. Box 3319  
Wilmington, DE 19804  
(877) 279-7172

**Loan Interest Rate & Fees**

<p>Your <b>interest rate</b> will be between</p> <div style="display: flex; justify-content: space-around; align-items: center; margin: 10px 0;"> <div style="border: 1px solid black; padding: 5px; font-weight: bold;">5.140%</div> <span>and</span> <div style="border: 1px solid black; padding: 5px; font-weight: bold;">15.500%</div> </div> <p>After the rate is set, it will be fixed for the life of the loan</p>	<p><b>Your Interest Rate (upon approval)</b> The interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (such as cosigner credit). If approved, we will notify you of the rate you qualify for within the stated range.</p> <p><b>Your Interest Rate during the life of the loan</b> <b>Your rate is fixed.</b> This means that your rate will not increase or decrease for the life of the loan. For more information on this rate, see the reference notes.</p>
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**Loan Fees**

**Application Fee:** \$0.00. **Origination Fee:** The fees that we charge to make this loan range from 0.000% to 0.000% of total loan amount. **Loan Guarantee Fee:** 0.000% to 0.000% of total loan amount. **Repayment Fee:** The fees we charge when you begin repayment range from 0.000% to 0.000% of the total loan amount. **Late Fee:** 5.000% of the amount of the past due payment, up to a maximum of \$25. **Returned Check Fee:** up to \$20.00.

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Repayment Option <small>(while the student is enrolled in school)</small>	Amount Provided <small>(amount provided directly to you or Your student's school)</small>	Interest Rate <small>(highest possible rate)</small>	Loan Term <small>(how long you have to pay off the loan)</small>	Total Paid overlife of loan <small>(includes associated fees)</small>
<p><b>1. INTEREST REPAYMENT</b> Make interest payments but defer payments on the principal amount while the student is enrolled in school for up to a maximum of 60 months.</p>	\$10,000	15.500%	20 years starting <u>after</u> the deferment period	<b>\$37,783.61</b>
<p><b>2. PRINCIPAL AND INTEREST REPAYMENT</b> Pay both the principal and interest amounts while the student is enrolled in school.</p>	\$10,000	15.500%	20 years starting after the first disbursement	<b>\$31,955.36</b>

**About this example**

The repayment example assumes that the student remains in school for 4 years. It is based on the **highest rate currently charged**, associated fees, and the maximum loan term. The loan term, also referred to as the term of the loan, is the period during which regularly scheduled payments of principal and interest will be due. The length of the loan term can range from 5 to 20 years, and is determined based on the loan amount requested and the borrower's total outstanding Sallie Mae-serviced loan balance. The loan term may be shorter if you are required to make minimum monthly payments of \$50.

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## REFERENCE NOTES

### Fixed Interest Rate

- This loan has a fixed interest rate, and will not increase or decrease for the life of the loan.

### Eligibility Criteria Borrower

- For a student's full-time, half-time, or less-than-half-time enrollment at an eligible school.
- Must be at least the age of majority in your state of residence at the time you apply. Otherwise a cosigner is needed.

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