

SLM Student Loan Trust 2000-3

Quarterly Servicing Report

Report Date: 12/31/2001

Reporting Period: 10/1/01-12/31/01

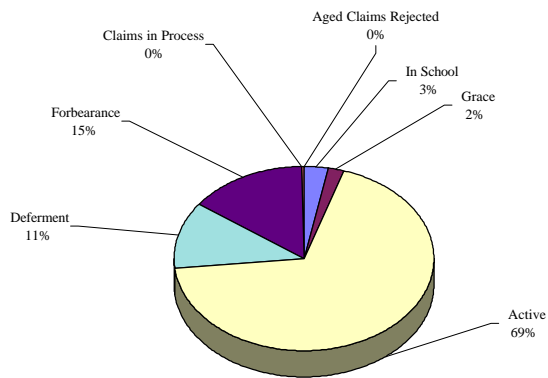
| I. Deal Parameters | | | | | | |
|---|-----|-------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Student Loan Portfolio Characteristics | | | | | | |
| | | | 09/30/2001 | Activity | | 12/31/2001 |
| A | i | Portfolio Balance | \$ 2,055,948,933.43 | \$ (111,502,905.12) | | \$ 1,944,446,028.31 |
| | ii | Interest to be Capitalized | 19,234,040.63 | | | 15,791,627.35 |
| | iii | Total Pool | \$ 2,075,182,974.06 | | | \$ 1,960,237,655.66 |
| | iv | Specified Reserve Account Balance | 5,187,957.44 | | | 4,900,594.14 |
| | v | Total Adjusted Pool | \$ 2,080,370,931.50 | | | \$ 1,965,138,249.80 |
| B | i | Weighted Average Coupon (WAC) | 6.9737% | | | 6.9871% |
| | ii | Weighted Average Remaining Term | 118.72 | | | 117.80 |
| | iii | Number of Loans | 451,265 | | | 427,554 |
| | iv | Number of Borrowers | 220,591 | | | 209,916 |
| Notes and Certificates | | | | | | |
| | | | Spread | Balance 10/25/01 | % of O/S Securities | Balance 1/25/02 |
| C | i | A-1T Notes 78442GCC8 | 0.840% | \$ 164,191,941.07 | 7.892% | \$ 143,767,857.11 |
| | ii | A-1L Notes 78442GCD6 | 0.075% | 762,178,990.43 | 36.637% | 667,370,392.69 |
| | iii | A-2L Notes 78442GCE4 | 0.190% | 1,064,250,000.00 | 51.157% | 1,064,250,000.00 |
| | iv | Certificates 78442GCF1 | 0.550% | 89,750,000.00 | 4.314% | 89,750,000.00 |
| | v | Total Notes and Certificates | | \$ 2,080,370,931.50 | 100.000% | \$ 1,965,138,249.80 |
| Reserve Account | | | | | | |
| | | | 10/25/2001 | | | 01/25/2002 |
| D | i | Required Reserve Acct Deposit (%) | 0.25% | | | 0.25% |
| | ii | Reserve Acct Initial Deposit (\$) | | | | |
| | iii | Specified Reserve Acct Balance (\$) | \$ 5,187,957.44 | | \$ | 4,900,594.14 |
| | iv | Reserve Account Floor Balance (\$) | \$ 2,503,086.00 | | \$ | 2,503,086.00 |
| | v | Current Reserve Acct Balance (\$) | \$ 5,187,957.44 | | \$ | 4,900,594.14 |

| II. 2000-3 Transactions from: | | 10/01/2001 | through: | 12/31/2001 |
|-------------------------------|--|------------|----------|---------------------------|
| A | Student Loan Principal Activity | | | |
| i | Regular Principal Collections | | | \$80,513,751.60 |
| ii | Principal Collections from Guarantor | | | 13,107,791.54 |
| iii | Principal Reimbursements | | | 32,094,060.40 |
| iv | Other System Adjustments | | | 0.00 |
| v | Total Principal Collections | | | \$ 125,715,603.54 |
| B | Student Loan Non-Cash Principal Activity | | | |
| i | Other Adjustments | | | \$1,516,247.71 |
| ii | Capitalized Interest | | | (15,728,946.13) |
| iii | Total Non-Cash Principal Activity | | | \$ (14,212,698.42) |
| C | Total Student Loan Principal Activity | | | \$ 111,502,905.12 |
| D | Student Loan Interest Activity | | | |
| i | Regular Interest Collections | | | \$20,781,152.08 |
| ii | Interest Claims Received from Guarantors | | | 1,036,616.38 |
| iii | Late Fee Reimbursements | | | 447,295.34 |
| iv | Interest Reimbursements | | | 379,198.70 |
| v | Other System Adjustments | | | 0.00 |
| vi | Special Allowance Payments | | | 92,898.63 |
| vii | Subsidy Payments | | | 3,103,031.93 |
| viii | Total Interest Collections | | | \$ 25,840,193.06 |
| E | Student Loan Non-Cash Interest Activity | | | |
| i | Interest Accrual Adjustment | | | (\$1,287,990.53) |
| ii | Capitalized Interest | | | 15,728,946.13 |
| iii | Total Non-Cash Interest Adjustments | | | \$ 14,440,955.60 |
| F | Total Student Loan Interest Activity | | | \$ 40,281,148.66 |
| G. | Non-Reimbursable Losses During Collection Period | | | \$ 209,277.03 |
| H. | Cumulative Non-Reimbursable Losses to Date | | | \$ 872,954.00 |

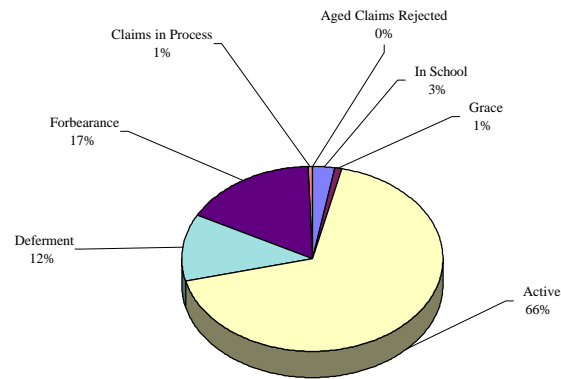
| III. 2000-3 | Collection Account Activity | 10/01/2001 | through | 12/31/2001 |
|-------------|--|------------|---------|--------------------------|
| A | Principal Collections | | | |
| i | Principal Payments Received-Cash | | | \$93,621,543.14 |
| ii | Cash Forwarded by Administrator on behalf of Seller | | | 465,747.46 |
| iii | Cash Forwarded by Administrator on behalf of Servicer | | | 7,704.03 |
| iv | Cash Forwarded by Administrator for Consolidation Activity | | | 31,620,608.91 |
| v | Total Principal Collections | | | \$ 125,715,603.54 |
| B | Interest Collections | | | |
| i | Interest Payments Received-Cash | | | \$25,013,699.02 |
| ii | Cash Forwarded by Administrator on behalf of Seller | | | 42,007.30 |
| iii | Cash Forwarded by Administrator on behalf of Servicer | | | 12,594.10 |
| iv | Cash Forwarded by Administrator for Consolidation Activity | | | 324,597.30 |
| v | Cash Forwarded by Administrator for Late Fee Activity | | | 447,295.34 |
| vi | Total Interest Collections | | | \$ 25,840,193.06 |
| C | Other Reimbursements | | | \$298,606.07 |
| D | Administrator Account Investment Income | | | \$607,745.39 |
| E | Return funds borrowed for previous distribution | | | \$ - |
| | TOTAL FUNDS RECEIVED | | | \$ 152,462,148.06 |
| | LESS FUNDS PREVIOUSLY REMITTED: | | | |
| | Servicing Fees | | | (\$2,763,187.49) |
| | Consolidation Loan Rebate Fees | | | (\$604,995.00) |
| F | TOTAL FUNDS TRANSFERRED TO COLLECTION ACCOUNT | | | \$ 149,093,965.57 |
| G | Servicing Fee Calculation-Current Month | | | |
| i | Primary Servicing Fee - Non-Consolidation Loans | | | \$1,162,701.98 |
| ii | Primary Servicing Fee - Consolidation Loans | | | \$176,797.02 |
| H | Servicing Fees Due for Current Period | | | \$1,339,499.00 |
| | Less: Servicing ADJ [A iii + B iii] | | | (\$20,298.13) |
| I | Carryover Servicing Fees Due | | | \$0.00 |
| J | Administration Fees Due | | | \$20,000.00 |
| K | Aggregate Swap Fees Due | | | \$61,211.28 |
| L | Total Fees Due for Period | | | \$ 1,400,412.15 |

IV. 2000-3 Portfolio Characteristics

| STATUS | Weighted Avg Coupon | | # of Loans | | % | | Principal Amount | | % | |
|---------------------------------|---------------------|---------------|----------------|----------------|-----------------|-----------------|----------------------------|----------------------------|-----------------|-----------------|
| | 09/30/2001 | 12/31/2001 | 09/30/2001 | 12/31/2001 | 09/30/2001 | 12/31/2001 | 09/30/2001 | 12/31/2001 | 09/30/2001 | 12/31/2001 |
| INTERIM: | | | | | | | | | | |
| In School | | | | | | | | | | |
| Current | 6.121% | 6.135% | 19,733 | 16,576 | 4.373% | 3.877% | \$ 64,898,792.18 | \$ 54,830,701.58 | 3.157% | 2.820% |
| Grace | | | | | | | | | | |
| Current | 6.158% | 6.093% | 10,443 | 4,799 | 2.314% | 1.122% | \$ 37,849,415.59 | \$ 15,599,446.40 | 1.841% | 0.802% |
| TOTAL INTERIM | 6.135% | 6.126% | 30,176 | 21,375 | 6.687% | 4.999% | \$ 102,748,207.77 | \$ 70,430,147.98 | 4.998% | 3.622% |
| REPAYMENT | | | | | | | | | | |
| Active | | | | | | | | | | |
| Current | 7.152% | 7.139% | 252,270 | 242,526 | 55.903% | 56.725% | \$ 1,186,356,245.40 | \$ 1,125,226,090.48 | 57.704% | 57.868% |
| 31-60 Days Delinquent | 7.206% | 7.154% | 15,818 | 14,944 | 3.505% | 3.495% | \$ 75,267,720.47 | \$ 70,612,052.54 | 3.661% | 3.631% |
| 61-90 Days Delinquent | 7.014% | 7.153% | 12,172 | 8,944 | 2.697% | 2.092% | \$ 54,060,135.15 | \$ 40,831,138.74 | 2.629% | 2.100% |
| 91-120 Days Delinquent | 7.067% | 7.121% | 6,350 | 4,365 | 1.407% | 1.021% | \$ 26,977,775.22 | \$ 19,669,365.21 | 1.312% | 1.012% |
| > 120 Days Delinquent | 6.989% | 6.963% | 16,541 | 14,396 | 3.665% | 3.367% | \$ 64,199,045.10 | \$ 56,040,978.27 | 3.123% | 2.882% |
| Deferment | | | | | | | | | | |
| Current | 6.444% | 6.462% | 56,659 | 54,463 | 12.556% | 12.738% | \$ 235,248,535.18 | \$ 224,265,177.05 | 11.442% | 11.534% |
| Forbearance | | | | | | | | | | |
| Current | 6.938% | 6.980% | 58,753 | 63,344 | 13.020% | 14.815% | \$ 302,603,644.77 | \$ 326,008,411.16 | 14.718% | 16.766% |
| TOTAL REPAYMENT | 7.025% | 7.025% | 418,563 | 402,982 | 92.753% | 94.253% | \$ 1,944,713,101.29 | \$ 1,862,653,213.45 | 94.589% | 95.793% |
| Claims in Process (1) | 6.941% | 6.975% | 2,494 | 3,149 | 0.553% | 0.737% | \$ 8,350,793.09 | \$ 11,214,279.06 | 0.406% | 0.577% |
| Aged Claims Rejected (2) | 7.075% | 6.760% | 32 | 48 | 0.007% | 0.011% | \$ 136,831.28 | \$ 148,387.82 | 0.007% | 0.008% |
| GRAND TOTAL | 6.974% | 6.987% | 451,265 | 427,554 | 100.000% | 100.000% | \$ 2,055,948,933.43 | \$ 1,944,446,028.31 | 100.000% | 100.000% |



Loan Status by Outstanding Principal, September 30, 2001



Loan Status by Outstanding Principal, December 31, 2001

- (1) Claims filed and unpaid; includes claims rejected aged less than 6 months.
- (2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

V. 2000-3 Portfolio Characteristics by School and Program

| LOAN TYPE | <u>WAC</u> | <u># Loans</u> | <u>\$ Amount</u> | % |
|------------------------|-------------------|-----------------------|-------------------------|----------------|
| - GSL - Subsidized | 6.568% | 234,555 | \$ 710,636,515.42 | 36.547% |
| - GSL - Unsubsidized | 6.479% | 106,736 | 436,644,534.35 | 22.456% |
| - PLUS Loans | 6.757% | 50,508 | 329,618,424.08 | 16.952% |
| - SLS Loans | 6.647% | 11,510 | 47,157,663.66 | 2.425% |
| - Consolidation Loans: | 8.460% | <u>24,245</u> | <u>420,388,890.80</u> | <u>21.620%</u> |
| - Total | 6.987% | 427,554 | \$ 1,944,446,028.31 | 100.000% |
| SCHOOL TYPE | <u>WAC</u> | <u># Loans</u> | <u>\$ Amount</u> | % |
| -Four Year | 6.638% | 308,197 | \$ 1,282,535,629.54 | 65.960% |
| -Two Year | 6.542% | 39,366 | 90,251,129.67 | 4.641% |
| -Technical | 6.490% | 53,787 | 154,065,018.58 | 7.923% |
| -Other | 8.359% | <u>26,204</u> | <u>417,594,250.52</u> | <u>21.476%</u> |
| - Total | 6.987% | 427,554 | \$ 1,944,446,028.31 | 100.000% |

VI. 2000-3 Student Loan Rate Calculation and Floating Rate Swap Payments

| | | | | |
|------|--|--|----|----------------------|
| A | Borrower Interest Accrued During Collection Period | | \$ | 31,811,530.13 |
| B | Interest Subsidy Payments Accrued During Collection Period | | | 2,767,673.82 |
| C | SAP Payments Accrued During Collection Period | | | 0.00 |
| D | INV Earnings Accrued for Collection Period (RESERVE & COLLECTION ACTS) | | | 43,455.25 |
| E | Investment Earnings (ADMINISTRATOR ACCOUNTS) | | | <u>607,745.39</u> |
| F | Net Expected Interest Collections | | \$ | 35,230,404.59 |
| | | | | |
| G | Student Loan Rate | | | |
| i | Days in Calculation Period | | | 92 |
| ii | Days in Year | | | 360 |
| iii | Net Expected Interest Collections | | \$ | 35,230,404.59 |
| iv | Primary Servicing Fee | | \$ | 4,102,686.49 |
| v | Administration Fee | | \$ | 20,000.00 |
| vi | Aggregate Swap Fees | | \$ | 61,211.28 |
| vii | Total Pool Balance at Beginning of Collection Period | | \$ | 2,075,182,974.06 |
| viii | Student Loan Rate | | | 5.85425% |

H Floating Rate Swap Payments Due to the Trust

| | Class A-1L | Class A-2L | Certificates |
|---|----------------|----------------|----------------|
| i Aggregate Notional Swap Amounts | 762,178,990 | 1,064,250,000 | 89,750,000 |
| ii Libor Based Interest Rates/Rate of Return | 2.42500% | 2.54000% | 2.90000% |
| iii Student Loan Rate Cap | 5.85425% | 5.85425% | 5.85425% |
| iv Excess Over Cap (ii-iii) | 0.00000% | 0.00000% | 0.00000% |
| v Floating Rate Swap Payments Due to the Trust | \$ 0.00 | \$ 0.00 | \$ 0.00 |

VII. 2000-3 Accrued Interest Factors

| | <u>Accrued Int Factor</u> | <u>Accrual Period</u> | |
|--|---------------------------|-----------------------|-----------------|
| A Class A-1T T-Bill Based Interest Rate | | | 2.67245% |
| B Class A-1T Interest Rate | 0.006736027 | (10/25/01-1/25/02) | 2.67245% |
| C Class A-1L Libor Based Interest Rate | | | 2.42500% |
| D Class A-1L Interest Rate | 0.006197222 | (10/25/01-1/25/02) | 2.42500% |
| E Class A-2L Libor Based Interest Rate | | | 2.54000% |
| F Class A-2L Interest Rate | 0.006491111 | (10/25/01-1/25/02) | 2.54000% |
| G Certificate Libor Based Rate of Return | | | 2.90000% |
| H Certificate Rate of Return | 0.007411111 | (10/25/01-1/25/02) | 2.90000% |

VIII. 2000-3 Weekly T-Bill Rate Resets

| Period | Number of Days Weighted | 91 Day T-bill | A-1T Reset |
|-------------------------------------|-------------------------|---------------|------------|
| 10/25/01-10/29/01 | 5 | 2.214% | 3.0540% |
| 10/30/01-11/5/01 | 7 | 2.089% | 2.9290% |
| 11/6/01-11/13/01 | 8 | 2.012% | 2.8520% |
| 11/14/01-11/19/01 | 6 | 1.850% | 2.6900% |
| 11/20/01-11/26/01 | 7 | 1.936% | 2.7760% |
| 11/27/01-12/03/01 | 7 | 1.955% | 2.7950% |
| 12/4/01-12/10/01 | 7 | 1.769% | 2.6090% |
| 12/11/01-12/17/01 | 7 | 1.704% | 2.5440% |
| 12/18/01-12/26/01 | 9 | 1.760% | 2.6000% |
| 12/27/01-12/31/01 | 5 | 1.752% | 2.5920% |
| 1/1/01-1/7/01 | 7 | 1.740% | 2.5800% |
| 1/8/02-1/14/02 | 7 | 1.684% | 2.5240% |
| 1/15/02-1/24/02 | 10 | 1.558% | 2.3980% |
| Total Days in Accrual Period | 92 | | |

| IX. 2000-3 Inputs From Previous Quarterly Servicing Reports | | 9/30/01 | | | | |
|---|--|-------------------|-------------------------|-------------------|---------------------|---------------------|
| A | Total Student Loan Pool Outstanding | | | | | |
| i | Portfolio Balance | \$ | 2,055,948,933.43 | | | |
| ii | Interest To Be Capitalized | | 19,234,040.63 | | | |
| iii | Total Pool | \$ | 2,075,182,974.06 | | | |
| iv | Specified Reserve Account Balance | | 5,187,957.44 | | | |
| v | Total Adjusted Pool | \$ | 2,080,370,931.50 | | | |
| B | Total Note and Certificate Factor | | 0.81121892435 | | | |
| C | Total Note and Certificate Balance | \$ | 2,080,370,931.50 | | | |
| D | Note Balance | 10/25/2001 | Class A-1T | Class A-1L | Class A-2L | Certificates |
| i | Current Factor | | 0.6567677643 | 0.6567677643 | 1.0000000000 | 1.0000000000 |
| ii | Expected Note Balance | \$ | 164,191,941.07 | \$ 762,178,990.43 | \$ 1,064,250,000.00 | \$ 89,750,000.00 |
| E | Note Principal Shortfall | \$ | 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| F | Interest Shortfall | \$ | 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| G | Interest Carryover | \$ | 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| H | Reserve Account Balance | \$ | 5,187,957.44 | | | |
| I | Unpaid Primary Servicing Fees from Prior Month(s) | \$ | 0.00 | | | |
| J | Unpaid Administration fees from Prior Quarter(s) | \$ | 0.00 | | | |
| K | Unpaid Carryover Servicing Fees from Prior Quarter(s) | \$ | 0.00 | | | |
| L | Interest Due on Unpaid Carryover Servicing Fees | \$ | 0.00 | | | |
| M | Unpaid Floating Rate Swap Payment Reimbursements | \$ | 0.00 | | | |
| N | Interest Due on Unpaid Floating Rate Swap Payment Reimbursements | \$ | 0.00 | | | |

X. 2000-3 Waterfall for Distributions

| | | | Remaining |
|-----|--|--------------------------|----------------------|
| | | | Funds Balance |
| A | Total Available Funds (Sections III-F + VI-D + VI-H-v) | \$ 149,137,420.82 | \$ 149,137,420.82 |
| B | Primary Servicing Fees-Current Month | \$ 1,319,200.87 | \$ 147,818,219.95 |
| C | Administration Fee | \$ 20,000.00 | \$ 147,798,219.95 |
| D | Swap Fees | | |
| i | Fixed Rate Swap Payment | \$ 30,605.64 | \$ 147,767,614.31 |
| ii | Fixed Rate Swap Payment | \$ 30,605.64 | \$ 147,737,008.67 |
| iii | Total Swap Fees | \$ 61,211.28 | |
| E | Noteholder's Interest Distribution Amount | | |
| i | Class A-1T | \$ 1,106,001.35 | \$ 146,631,007.32 |
| ii | Class A-1L | \$ 4,723,392.41 | \$ 141,907,614.91 |
| iii | Class A-2L | \$ 6,908,164.88 | \$ 134,999,450.03 |
| iv | Total Noteholder's Interest Distribution | \$ 12,737,558.64 | |
| F | Certificateholder's Return Distribution Amount | \$ 665,147.21 | \$ 134,334,302.82 |
| G | Noteholder's Principal Distribution Amount Paid | | |
| i | Class A-1T | \$ 20,424,083.96 | \$ 113,910,218.86 |
| ii | Class A-1L | \$ 94,808,597.74 | \$ 19,101,621.12 |
| iii | Class A-2L | \$ 0.00 | \$ 19,101,621.12 |
| iv | Total Noteholder's Principal Distribution | \$ 115,232,681.70 | |
| H | Certificateholder's Balance Distribution Amount | \$ 0.00 | \$ 19,101,621.12 |
| I | Increase to the Specified Reserve Account Balance | \$ 0.00 | \$ 19,101,621.12 |
| J | Floating Rate Swap Payment Reimbursement | \$ 0.00 | \$ 19,101,621.12 |
| K | Carryover Servicing Fees | \$ 0.00 | \$ 19,101,621.12 |
| L | Noteholder's Interest Carryover | | |
| i | Class A-1T | \$ 0.00 | \$ 19,101,621.12 |
| ii | Class A-1L | \$ 0.00 | \$ 19,101,621.12 |
| iii | Class A-2L | \$ 0.00 | \$ 19,101,621.12 |
| iv | Total Noteholder's Interest Carryover | \$ 0.00 | |
| M | Certificateholder's Return Carryover | \$ 0.00 | \$ 19,101,621.12 |
| N | Excess to Reserve Account | \$ 19,101,621.12 | \$ 0.00 |

XI. 2000-3 Distributions

| A | | Distribution Amounts | | | |
|------|--------------------------------------|-------------------------|-------------------------|------------------------|----------------------|
| | | Class A-1T | Class A-1L | Class A-2L | Certificates |
| i | Quarterly Interest Due | \$ 1,106,001.35 | \$ 4,723,392.41 | \$ 6,908,164.88 | \$ 665,147.21 |
| ii | Quarterly Interest Paid | <u>1,106,001.35</u> | <u>4,723,392.41</u> | <u>6,908,164.88</u> | <u>665,147.21</u> |
| iii | Interest Shortfall | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| iv | Interest Carryover Due | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| v | Interest Carryover Paid | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| vi | Interest Carryover | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| vii | Quarterly Principal Due | \$ 20,424,083.96 | \$ 94,808,597.74 | \$ 0.00 | \$ 0.00 |
| viii | Quarterly Principal Paid | <u>20,424,083.96</u> | <u>94,808,597.74</u> | <u>0.00</u> | <u>0.00</u> |
| ix | Quarterly Principal Shortfall | \$ (0.00) | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| x | Total Distribution Amount | \$ 21,530,085.31 | \$ 99,531,990.15 | \$ 6,908,164.88 | \$ 665,147.21 |

| B | | Principal Distribution Reconciliation | |
|------|--|---------------------------------------|--|
| i | Notes and Certificates Principal Balance 12/31/01 | \$ 2,080,370,931.50 | |
| ii | Adjusted Pool Balance 12/31/01 | <u>1,965,138,249.80</u> | |
| iii | Adjusted Pool Exceeding Notes and Certificate Balance (i-ii) | \$ <u>115,232,681.70</u> | |
| iv | Adjusted Pool Balance 9/30/01 | \$ 2,080,370,931.50 | |
| v | Adjusted Pool Balance 12/31/01 | <u>1,965,138,249.80</u> | |
| vi | Current Principal Due (iv-v) | \$ <u>115,232,681.70</u> | |
| vii | Principal Shortfall from Previous Collection Period | - | |
| viii | Principal Distribution Amount (vi + vii) | \$ <u>115,232,681.70</u> | |
| ix | Principal Distribution Amount Paid | \$ 115,232,681.70 | |
| x | Principal Shortfall (viii - ix) | \$ 0.00 | |
| C | Total Principal Distribution | \$ 115,232,681.70 | |
| D | Total Interest Distribution | <u>13,402,705.85</u> | |
| E | Total Cash Distributions-Note and Certificates | \$ 128,635,387.55 | |

| F | | Note & Certificate Balances | |
|-----|---------------------------------|-----------------------------|---------------------|
| | | 10/25/2001 | 01/25/2002 |
| i | A-1T Note Balance (78442GCC8) | \$ 164,191,941.07 | \$ 143,767,857.11 |
| | A-1T Note Pool Factor | 0.6567677643 | 0.5750714284 |
| ii | A-1L Note Balance (78442GCD6) | \$ 762,178,990.43 | \$ 667,370,392.69 |
| | A-1L Note Pool Factor | 0.6567677643 | 0.5750714284 |
| iii | A-2L Note Balance (78442GCE4) | \$ 1,064,250,000.00 | \$ 1,064,250,000.00 |
| | A-2L Note Pool Factor | 1.0000000000 | 1.0000000000 |
| iv | Certificate Balance (78442GCF1) | \$ 89,750,000.00 | \$ 89,750,000.00 |
| | Certificate Pool Factor | 1.0000000000 | 1.0000000000 |

| G | | Reserve Account Reconciliation | |
|------|---|--------------------------------|--|
| i | Beginning of Period Balance | \$ 5,187,957.44 | |
| ii | Deposits to correct Shortfall | \$ - | |
| iii | Deposits from Excess Servicing | <u>\$ 19,101,621.12</u> | |
| iv | Total Reserve Account Balance Available | \$ 24,289,578.56 | |
| v | Required Reserve Account Balance | \$ 4,900,594.14 | |
| vi | Shortfall Carried to Next Period | \$ - | |
| vii | Excess Reserve - Release to SLM Funding Corp. | \$ 19,388,984.42 | |
| viii | Ending Reserve Account Balance | \$ 4,900,594.14 | |

XII. 2000-3

Historical Pool Information

| | 10/1/01-12/31/01 | 7/1/01-9/30/01 | 4/1/01-6/30/01 | 1/1/01-3/31/01 |
|--|----------------------------|----------------------------|----------------------------|----------------------------|
| Beginning Student Loan Portfolio Balance | \$ 2,055,948,933.43 | \$ 2,152,016,950.96 | \$ 2,230,962,632.62 | \$ 2,292,208,178.26 |
| Student Loan Principal Activity | | | | |
| i Regular Principal Collections | \$ 80,513,751.60 | \$ 63,914,565.43 | \$ 59,133,719.24 | \$ 64,159,254.29 |
| ii Principal Collections from Guarantor | 13,107,791.54 | 16,452,421.88 | 12,090,068.53 | 9,259,290.76 |
| iii Principal Reimbursements | 32,094,060.40 | 27,040,916.81 | 21,024,477.62 | 973,006.83 |
| iv Other System Adjustments | - | - | - | - |
| v Total Principal Collections | \$ 125,715,603.54 | \$ 107,407,904.12 | \$ 92,248,265.39 | \$ 74,391,551.88 |
| Student Loan Non-Cash Principal Activity | | | | |
| i Other Adjustments | \$ 1,516,247.71 | \$ 854,916.90 | \$ 1,374,540.64 | \$ 1,685,546.83 |
| ii Capitalized Interest | (15,728,946.13) | (12,194,803.49) | (14,677,124.37) | (14,831,553.07) |
| iii Total Non-Cash Principal Activity | \$ (14,212,698.42) | \$ (11,339,886.59) | \$ (13,302,583.73) | \$ (13,146,006.24) |
| (-) Total Student Loan Principal Activity | \$ 111,502,905.12 | \$ 96,068,017.53 | \$ 78,945,681.66 | \$ 61,245,545.64 |
| Student Loan Interest Activity | | | | |
| i Regular Interest Collections | \$ 20,781,152.08 | \$ 22,834,880.21 | \$ 26,660,015.12 | \$ 28,140,809.72 |
| ii Interest Claims Received from Guarantors | 1,036,616.38 | 1,338,812.57 | 951,965.60 | 672,150.62 |
| iii Late Fee Reimbursements | 447,295.34 | 523,935.13 | 505,632.98 | 533,610.36 |
| iv Interest Reimbursements | 379,198.70 | 230,398.19 | 231,801.16 | 12,703.07 |
| v Other System Adjustments | - | - | - | - |
| vi Special Allowance Payments | 92,898.63 | (733.54) | 111,926.41 | 4,175,504.46 |
| vii Subsidy Payments | 3,103,031.93 | 4,292,706.54 | 4,344,124.08 | 5,049,688.52 |
| viii Total Interest Collections | \$ 25,840,193.06 | \$ 29,219,999.10 | \$ 32,805,465.35 | \$ 38,584,466.75 |
| Student Loan Non-Cash Interest Activity | | | | |
| i Interest Accrual Adjustment | \$ (1,287,990.53) | \$ (608,990.03) | \$ (1,132,062.82) | \$ (1,485,985.15) |
| ii Capitalized Interest | 15,728,946.13 | 12,194,803.49 | 14,677,124.37 | 14,831,553.07 |
| iii Total Non-Cash Interest Adjustments | \$ 14,440,955.60 | \$ 11,585,813.46 | \$ 13,545,061.55 | \$ 13,345,567.92 |
| Total Student Loan Interest Activity | \$ 40,281,148.66 | \$ 40,805,812.56 | \$ 46,350,526.90 | \$ 51,930,034.67 |
| (=) Ending Student Loan Portfolio Balance | \$ 1,944,446,028.31 | \$ 2,055,948,933.43 | \$ 2,152,016,950.96 | \$ 2,230,962,632.62 |
| (+) Interest to be Capitalized | \$ 15,791,627.35 | \$ 19,234,040.63 | \$ 19,602,806.55 | \$ 19,879,546.95 |
| (=) TOTAL POOL | \$ 1,960,237,655.66 | \$ 2,075,182,974.06 | \$ 2,171,619,757.51 | \$ 2,250,842,179.57 |
| (+) Reserve Account Balance | \$ 4,900,594.14 | \$ 5,187,957.44 | \$ 5,429,049.39 | \$ 5,627,105.45 |
| (=) Total Adjusted Pool | \$ 1,965,138,249.80 | \$ 2,080,370,931.50 | \$ 2,177,048,806.90 | \$ 2,256,469,285.02 |

XIII. 2000-3**Payment History and CPRs**

| Distribution Date | Actual Pool Balances | Since Issued CPR * |
|------------------------------|---------------------------------|-------------------------------|
| Oct-00 | \$ 2,369,348,510 | 5.84% |
| Jan-01 | \$ 2,311,430,210 | 5.41% |
| Apr-01 | \$ 2,250,842,180 | 5.16% |
| Jul-01 | \$ 2,171,619,758 | 5.61% |
| Oct-01 | \$ 2,075,182,974 | 6.44% |
| Jan-02 | \$ 1,960,237,656 | 7.55% |

* "Since Issued CPR" is based on the current period's ending pool balance calculated against the original pool balance and assuming cutoff date pool data.