

SLM Student Loan Trust 2000-3
Quarterly Servicing Report

Distribution Date 04/25/2006

Collection Period 01/01/2006 - 03/31/2006

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank - *Indenture Trustee*

Chase Bank USA, National Association - *Eligible Lender Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A	Student Loan Portfolio Characteristics	04/26/2000	12/31/2005	03/31/2006
	Principal Balance	\$ 2,467,322,729.19	\$ 532,603,394.63	\$ 491,729,282.67
	Interest to be Capitalized Balance	35,763,680.58	3,732,514.82	3,087,101.83
	Pool Balance	\$ 2,503,086,409.77	\$ 536,335,909.45	\$ 494,816,384.50
	Specified Reserve Account Balance	6,257,716.00	- N/A -	- N/A -
	Adjusted Pool ⁽¹⁾	\$ 2,509,344,125.77	\$ 536,335,909.45	\$ 494,816,384.50
	Weighted Average Coupon (WAC)	7.67%	6.90%	6.91%
	Weighted Average Remaining Term	126.33	110.08	109.44
	Number of Loans	523,704	135,328	126,410
	Number of Borrowers	255,838	73,644	69,119
	Aggregate Outstanding Principal Balance - Tbill		\$ 536,285,081.13	\$ 494,766,371.91
	Aggregate Outstanding Principal Balance - Commercial Paper		\$ 50,828.32	\$ 50,012.59
	Pool Factor		0.214269834	0.197682502
	Since Issued Constant Prepayment Rate		15.01%	14.87%

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

B	Debt Securities	Cusip/Isin	01/25/2006	04/25/2006
	A1T	78442GCC8	\$ -	\$ -
	A1L	78442GCD6	\$ -	\$ -
	A2L	78442GCE4	\$ 446,585,909.45	\$ 405,066,384.50
	Certs	78442GCF1	\$ 89,750,000.00	\$ 89,750,000.00

C	Account Balances	01/25/2006	04/25/2006
	Reserve Account Balance	\$ 2,503,086.00	\$ 2,503,086.00

D	Asset / Liability	01/25/2006	04/25/2006
	Adjusted Pool Balance	\$ 536,335,909.45	\$ 494,816,384.50
	Total Notes	\$ 536,335,909.45	\$ 494,816,384.50
	Difference	\$ -	\$ -
	Parity Ratio	1.00000	1.00000

II. Trust Activity 01/01/2006 through 03/31/2006

A	Student Loan Principal Receipts	
	Borrower Principal	18,445,642.61
	Guarantor Principal	7,200,794.08
	Consolidation Activity Principal	17,998,377.00
	Seller Principal Reimbursement	1,352.54
	Servicer Principal Reimbursement	1,676.47
	Rejected Claim Repurchased Principal	15,383.07
	Other Principal Deposits	72,036.57
	Total Principal Receipts	\$ 43,735,262.34
B	Student Loan Interest Receipts	
	Borrower Interest	5,053,521.69
	Guarantor Interest	420,437.93
	Consolidation Activity Interest	284,603.33
	Special Allowance Payments	691,302.69
	Interest Subsidy Payments	552,376.02
	Seller Interest Reimbursement	1,253.29
	Servicer Interest Reimbursement	23,762.69
	Rejected Claim Repurchased Interest	1,917.62
	Other Interest Deposits	358,504.13
	Total Interest Receipts	\$ 7,387,679.39
C	Interest Rate Swap Proceeds	\$ -
D	Investment Income	\$ 446,233.90
E	Funds Borrowed from Next Collection Period	\$ -
F	Funds Repaid from Prior Collection Period	\$ -
G	Loan Sale or Purchase Proceeds	\$ -
H	Initial Deposits to Collection Account	\$ -
I	Other Deposits	\$ 188,812.53
	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$(646,291.09)
	Consolidation Loan Rebate Fees Dept. of Education	\$(345,237.50)
	Total Funds Previously Remitted	\$(991,528.59)
J	AVAILABLE FUNDS	\$ 50,766,459.57
K	Non-Cash Principal Activity During Collection Period	\$(2,861,150.38)
L	Non-Reimbursable Losses During Collection Period	\$ -
M	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 91,610.82
N	Aggregate Loan Substitutions	\$ -

III. 2000-3 Portfolio Characteristics

		03/31/2006				12/31/2005			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.47%	820	\$2,964,029.40	0.603%	5.48%	864	\$3,164,370.07	0.594%
	GRACE	5.48%	156	\$578,260.32	0.118%	5.35%	206	\$651,561.06	0.122%
	DEFERMENT	6.27%	15,770	\$63,167,751.89	12.846%	6.27%	16,174	\$65,565,709.01	12.310%
REPAYMENT:	CURRENT	7.13%	83,661	\$298,511,533.26	60.706%	7.19%	78,693	\$290,531,726.60	54.549%
	31-60 DAYS DELINQUENT	6.96%	4,860	\$23,813,806.43	4.843%	6.91%	5,499	\$24,985,417.97	4.691%
	61-90 DAYS DELINQUENT	7.00%	2,794	\$14,070,011.95	2.861%	6.77%	3,935	\$18,395,117.26	3.454%
	91-120 DAYS DELINQUENT	6.66%	1,680	\$7,851,207.41	1.597%	6.84%	2,377	\$11,444,967.49	2.149%
	> 120 DAYS DELINQUENT	6.63%	6,231	\$28,898,315.44	5.877%	6.61%	7,152	\$32,855,272.62	6.169%
	FORBEARANCE	6.72%	9,289	\$47,495,872.30	9.659%	6.61%	19,025	\$79,305,970.64	14.890%
	CLAIMS IN PROCESS	6.41%	1,144	\$4,365,952.45	0.888%	6.45%	1,399	\$5,687,898.84	1.068%
	AGED CLAIMS REJECTED	6.02%	5	\$12,541.82	0.003%	6.03%	4	\$15,383.07	0.003%
TOTAL			126,410	\$491,729,282.67	100.00%		135,328	\$532,603,394.63	100.00%

* Percentages may not total 100% due to rounding

IV. 2000-3 Portfolio Characteristics (cont'd)

	03/31/2006	12/31/2005
Pool Balance	\$494,816,384.50	\$536,335,909.45
Total # Loans	126,410	135,328
Total # Borrowers	69,119	73,644
Weighted Average Coupon	6.91%	6.90%
Weighted Average Remaining Term	109.44	110.08
Non-Reimbursable Losses	\$-	\$6.11
Cumulative Non-Reimbursable Losses	\$2,496,632.25	\$2,496,632.25
Since Issued Constant Prepayment Rate (CPR)	14.87%	15.01%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$17,300.69	\$10,370.05
Cumulative Rejected Claim Repurchases	\$673,286.56	\$655,985.87
Cumulative Claims Filed	\$130,660,535.92	\$124,071,571.46
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Borrower Interest Accrued	\$8,040,366.65	\$8,876,440.12
Interest Subsidy Payments Accrued	\$481,650.79	\$541,535.65
Special Allowance Payments Accrued	\$960,176.79	\$689,703.27

V. 2000-3 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL ⁽¹⁾ - Subsidized	5.82%	67,267	\$ 142,201,168.30	28.919%
	- GSL - Unsubsidized	5.73%	30,446	84,253,315.85	17.134%
	- PLUS ⁽²⁾ Loans	6.16%	15,099	56,414,793.01	11.473%
	- SLS ⁽³⁾ Loans	6.56%	1,773	4,969,763.22	1.011%
	- Consolidation Loans	8.37%	11,825	203,890,242.29	41.464%
	Total	6.91%	126,410	\$ 491,729,282.67	100.000%

B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	6.02%	89,111	\$ 247,976,868.25	50.430%
	- Two Year	5.81%	18,934	37,314,434.69	7.588%
	- Technical	5.75%	7,338	15,145,389.21	3.080%
	- Other	8.37%	11,027	191,292,590.52	38.902%
	Total	6.91%	126,410	\$ 491,729,282.67	100.000%

C Student Loan Rate Calculation

Borrower Interest Accrued	8,040,366.65
Interest Subsidy Payments Accrued	\$ 481,650.79
Special Allowance Payments Accrued	\$ 960,176.79
Investment Income	\$ 446,233.90
Net Expected Interest Collections	\$ 9,928,428.13
Accrual Daycount Fraction	0.25000000
Primary Servicing Fee	\$ 957,194.85
Administration Fee	\$ 20,000.00
Swap Fees	\$ 16,760.48
Pool Balance at Beginning of Collection Period	\$ 536,335,909.45
Student Loan Rate	6.66334%

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2000-3 Waterfall for Distributions

	Paid	Remaining Funds Balance
Total Available Funds		\$ 50,766,459.57
A Primary Servicing Fee	\$ 310,903.76	\$ 50,455,555.81
B Administration Fee	\$ 20,000.00	\$ 50,435,555.81
C Swap Fees	\$ 16,760.48	\$ 50,418,795.33
D Noteholders' Interest Distribution Amount	\$ 5,373,410.98	\$ 45,045,384.35
E Certificateholders' Return Distribution Amount	\$ 1,160,664.95	\$ 43,884,719.40
F Noteholders' Principal Distribution Amount	\$ 41,519,524.95	\$ 2,365,194.45
G Certificateholders' Balance Distribution Amount	\$ -	\$ 2,365,194.45
H Reserve Account Reinstatement	\$ -	\$ 2,365,194.45
I Swap Payment Reimbursement	\$ -	\$ 2,365,194.45
J Carryover Servicing Fee	\$ -	\$ 2,365,194.45
K Excess Distribution	\$ 2,365,194.45	\$ -

Waterfall Triggers

A Student Loan Principal Outstanding	\$ 491,729,282.67
B Borrower Interest Accrued	\$ 8,040,366.65
C Interest Subsidy Payments Accrued	\$ 481,650.79
D Special Allowance Payments Accrued	\$ 960,176.79
E Reserve Account Balance (after any reinstatement)	\$ 2,503,086.00
F Total	\$ 503,714,562.90
G Less: Specified Reserve Account Balance	\$(2,503,086.00)
H Total	\$ 501,211,476.90
I Class A Notes Outstanding (after application of available funds)	\$ 405,066,384.50
J Insolvency Event or Event of Default Under Indenture	N
K Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Certificateholders' Distribution Amount (I>H or J=Y)	N

VII. 2000-3 Distributions

A Note Distribution Amounts

	A2L	Certs
Cusip/Isin	78442GCE4	78442GCF1
Beginning Balance	\$446,585,909.45	\$89,750,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	0.19%	0.55%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	01/25/2006	01/25/2006
Accrual Period End	04/25/2006	04/25/2006
Daycount Fraction	0.25000000	0.25000000
Interest Rate	4.81288%	5.17288%
Accrued Interest Factor	0.012032200	0.012932200
Current Interest Due	\$5,373,410.98	\$1,160,664.95
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Total Interest Due	\$5,373,410.98	\$1,160,664.95
Interest Paid	\$5,373,410.98	\$1,160,664.95
Interest Shortfall	\$-	\$-
Carryover Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Current Interest Carryover Due	\$-	\$-
Interest Carryover Paid	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Principal Paid	\$41,519,524.95	\$-
Ending Principal Balance	\$405,066,384.50	\$89,750,000.00
Paydown Factor	0.039012943	0.000000000
Ending Balance Factor	0.380612060	1.000000000

VII. 2000-3 Distributions (contd)

B Interest Rate Swaps

	A2L	Certs
Student Loan Rate	6.66334%	6.66334%
Interest Rate Excess Over Student Loan Rate	0.00000%	0.00000%
Accrual Period Begin	01/25/06	01/25/06
Accrual Period End	04/25/06	04/25/06

	JP MORGAN CHASE	JP MORGAN CHASE
Swap Counterparty	JP MORGAN CHASE	JP MORGAN CHASE
Swap Notional	\$223,292,954.73	\$44,875,000.00
Swap Payments Due Trust	\$-	\$-
Swap Fee Pay Rate	0.01250%	0.01250%
Swap Fees Due Counterparty	\$6,977.90	\$1,402.34
Swap Fees Paid Counterparty	\$6,977.90	\$1,402.34
Swap Payment Reimbursement Due Counterparty	\$-	\$-
Swap Payment Reimbursement Paid Counterparty	\$-	\$-
Swap Counterparty	MERRILL LYNCH CAPITAL SERVICES	MERRILL LYNCH CAPITAL SERVICES
Swap Notional	\$223,292,954.73	\$44,875,000.00
Swap Payments Due Trust	\$-	\$-
Swap Fee Pay Rate	0.01250%	0.01250%
Swap Fees Due Counterparty	\$6,977.90	\$1,402.34
Swap Fees Paid Counterparty	\$6,977.90	\$1,402.34
Swap Payment Reimbursement Due Counterparty	\$-	\$-
Swap Payment Reimbursement Paid Counterparty	\$-	\$-

VIII. 2000-3 Reconciliations**A Principal Distribution Reconciliation**

Prior Adjusted Pool Balance	\$ 536,335,909.45
Current Adjusted Pool Balance	\$ 494,816,384.50
Current Principal Due	\$ 41,519,524.95
Principal Shortfall from Previous Collection Period	\$ -
Principal Distribution Amount	<u>\$ 41,519,524.95</u>
Principal Paid	\$ 41,519,524.95
Principal Shortfall	\$ -

B Reserve Account Reconciliation

Beginning Period Balance	\$ 2,503,086.00
Reserve Funds Utilized	0.00
Reserve Funds Reinstated	0.00
Excess Distribution Deposit	<u>2,365,194.45</u>
Balance Available	\$ 4,868,280.45
Required Reserve Acct Balance	\$ 2,503,086.00
Release to Excess Distribution Certificateholder	\$ 2,365,194.45
Ending Reserve Account Balance	\$ 2,503,086.00