

# SLM Student Loan Trust 2000-4

## Quarterly Servicing Report

Report Date: 06/30/2002

Reporting Period: 4/1/02-6/30/02

### I. Deal Parameters

Student Loan Portfolio Characteristics		03/31/2002	Activity	06/30/2002
A	i Portfolio Balance	\$ 1,473,141,573.07	\$ (81,610,806.97)	\$ 1,391,530,766.10
	ii Interest to be Capitalized	9,431,045.74		8,763,507.35
	iii Total Pool	\$ 1,482,572,618.81		\$ 1,400,294,273.45
	iv Specified Reserve Account Balance	3,706,431.55		3,500,735.68
	v <b>Total Adjusted Pool</b>	<b>\$ 1,486,279,050.36</b>		<b>\$ 1,403,795,009.13</b>
B	i Weighted Average Coupon (WAC)	6.564%		6.564%
	ii Weighted Average Remaining Term	105.23		103.83
	iii Number of Loans	498,608		470,264
	iv Number of Borrowers	217,494		206,061

Notes and Certificates		Spread	Balance 4/25/02	% of O/S Securities	Balance 7/25/02	% of O/S Securities
C	i A-1 Notes 78442GCH7	0.050%	\$ 722,747,050.36	48.628%	\$ 640,263,009.13	45.609%
	ii A-2 Notes 78442GCJ3	0.160%	691,625,000.00	46.534%	691,625,000.00	49.268%
	iii B Notes 78442GCK0	0.550%	71,907,000.00	4.838%	71,907,000.00	5.122%
	v <b>Total Notes</b>		<b>\$ 1,486,279,050.36</b>	<b>100.000%</b>	<b>\$ 1,403,795,009.13</b>	<b>100.000%</b>

Reserve Account		04/25/2002	07/25/2002
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 3,706,431.55	\$ 3,500,735.68
	iv Reserve Account Floor Balance (\$)	\$ 2,002,418.00	\$ 2,002,418.00
	v <b>Current Reserve Acct Balance (\$)</b>	<b>\$ 3,706,431.55</b>	<b>\$ 3,500,735.68</b>

II. 2000-4 Transactions from:		04/01/2002	through:	06/30/2002
<b>A</b>	<b>Student Loan Principal Activity</b>			
i	Regular Principal Collections			\$40,860,207.43
ii	Principal Collections from Guarantor			8,924,002.34
iii	Principal Reimbursements			40,621,099.30
iv	Other System Adjustments			0.00
v	<b>Total Principal Collections</b>			<b>\$ 90,405,309.07</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>			
i	Other Adjustments			\$641,016.29
ii	Capitalized Interest			(9,435,518.39)
iii	<b>Total Non-Cash Principal Activity</b>			<b>\$ (8,794,502.10)</b>
<b>C</b>	<b>Total Student Loan Principal Activity</b>			<b>\$ 81,610,806.97</b>
<b>D</b>	<b>Student Loan Interest Activity</b>			
i	Regular Interest Collections			\$11,680,869.54
ii	Interest Claims Received from Guarantors			522,749.17
iii	Late Fee Reimbursements			326,869.41
iv	Interest Reimbursements			459,902.18
v	Other System Adjustments			0.00
vi	Special Allowance Payments			(2,702.38)
vii	Subsidy Payments			2,486,374.58
viii	<b>Total Interest Collections</b>			<b>\$ 15,474,062.50</b>
<b>E</b>	<b>Student Loan Non-Cash Interest Activity</b>			
i	Interest Accrual Adjustment			(\$525,346.13)
ii	Capitalized Interest			9,435,518.39
iii	<b>Total Non-Cash Interest Adjustments</b>			<b>\$ 8,910,172.26</b>
<b>F</b>	<b>Total Student Loan Interest Activity</b>			<b>\$ 24,384,234.76</b>
G.	Non-Reimbursable Losses During Collection Period			\$ 129,732.31
H.	Cumulative Non-Reimbursable Losses to Date			\$ 1,058,473.03

III. 2000-4 Collection Account Activity		04/01/2002	through	06/30/2002
A	<b>Principal Collections</b>			
i	Principal Payments Received-Cash			\$35,712,588.58
ii	Cash Consolidation Principal Payments			14,071,621.19
iii	Cash Forwarded by Administrator on behalf of Seller			453,298.02
iv	Cash Forwarded by Administrator on behalf of Servicer			(4,865.20)
v	Cash Forwarded by Administrator for Consolidation Activity			40,172,666.48
vi	<b>Total Principal Collections</b>			<b>\$ 90,405,309.07</b>
B	<b>Interest Collections</b>			
i	Interest Payments Received-Cash			\$14,532,494.19
ii	Cash Consolidation Interest Payments			154,796.72
iii	Cash Forwarded by Administrator on behalf of Seller			41,830.18
iv	Cash Forwarded by Administrator on behalf of Servicer			20,328.44
v	Cash Forwarded by Administrator for Consolidation Activity			397,743.56
vi	Cash Forwarded by Administrator for Late Fee Activity			326,869.41
vii	<b>Total Interest Collections</b>			<b>\$ 15,474,062.50</b>
C	<b>Other Reimbursements</b>			<b>\$217,957.02</b>
D	<b>Administrator Account Investment Income</b>			<b>\$ 362,076.96</b>
E	<b>Return funds borrowed for previous distribution</b>			<b>\$ -</b>
	<b>TOTAL FUNDS RECEIVED</b>			<b>\$ 106,459,405.55</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED:</b>			
	Servicing Fees			<b>(\$2,181,235.72)</b>
F	<b>TOTAL FUNDS TRANSFERRED TO COLLECTION ACCOUNT</b>			<b>\$ 104,278,169.83</b>
I	<b>Servicing Fees Due for Current Period</b>			<b>\$1,051,492.74</b>
	Less: Servicing ADJ [A iv + B iv]			<b>\$ (15,463.24)</b>
J	<b>Carryover Servicing Fees Due</b>			<b>\$ -</b>
K	<b>Administration Fees Due</b>			<b>\$ 20,000.00</b>
L	<b>Aggregate Swap Fees Due</b>			<b>\$ 37,569.83</b>
M	<b>Total Fees Due for Period</b>			<b>\$ 1,093,599.33</b>

**IV. 2000-4 Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%		Principal Amount		%	
	03/31/2002	06/30/2002	03/31/2002	06/30/2002	03/31/2002	06/30/2002	03/31/2002	06/30/2002	03/31/2002	06/30/2002
<b>INTERIM:</b>										
<b>In School</b>										
Current	6.215%	6.214%	10,208	7,865	2.047%	1.672%	\$ 29,672,568.98	\$ 23,183,093.95	2.014%	1.666%
<b>Grace</b>										
Current	6.214%	6.234%	2,576	2,894	0.517%	0.615%	\$ 7,003,253.75	\$ 8,288,593.80	0.475%	0.596%
<b>TOTAL INTERIM</b>	<b>6.214%</b>	<b>6.219%</b>	<b>12,784</b>	<b>10,759</b>	<b>2.564%</b>	<b>2.287%</b>	<b>\$ 36,675,822.73</b>	<b>\$ 31,471,687.75</b>	<b>2.489%</b>	<b>2.262%</b>
<b>REPAYMENT</b>										
<b>Active</b>										
Current	6.635%	6.632%	287,234	275,779	57.607%	58.644%	\$ 781,755,281.22	\$ 750,439,171.26	53.068%	53.930%
31-60 Days Delinquent	6.665%	6.653%	21,646	17,964	4.341%	3.820%	\$ 69,759,616.82	\$ 54,108,534.06	4.735%	3.888%
61-90 Days Delinquent	6.666%	6.638%	9,576	10,258	1.921%	2.181%	\$ 31,414,610.84	\$ 31,803,396.63	2.132%	2.285%
91-120 Days Delinquent	6.626%	6.640%	5,994	6,327	1.202%	1.345%	\$ 18,985,314.16	\$ 19,567,061.52	1.289%	1.406%
> 120 Days Delinquent	6.661%	6.652%	15,457	17,648	3.100%	3.753%	\$ 47,244,624.52	\$ 57,435,606.43	3.207%	4.128%
<b>Deferment</b>										
Current	6.199%	6.190%	67,778	60,255	13.593%	12.814%	\$ 209,520,671.51	\$ 187,805,349.79	14.223%	13.496%
<b>Forbearance</b>										
Current	6.639%	6.638%	75,625	68,605	15.167%	14.589%	\$ 271,828,295.85	\$ 251,950,296.54	18.453%	18.106%
<b>TOTAL REPAYMENT</b>	<b>6.575%</b>	<b>6.574%</b>	<b>483,310</b>	<b>456,836</b>	<b>96.932%</b>	<b>97.146%</b>	<b>\$ 1,430,508,414.92</b>	<b>\$ 1,353,109,416.23</b>	<b>97.107%</b>	<b>97.239%</b>
<b>Claims in Process (1)</b>	<b>6.700%</b>	<b>6.659%</b>	<b>2,459</b>	<b>2,616</b>	<b>0.493%</b>	<b>0.556%</b>	<b>\$ 5,806,935.46</b>	<b>\$ 6,836,405.99</b>	<b>0.394%</b>	<b>0.491%</b>
<b>Aged Claims Rejected (2)</b>	<b>6.913%</b>	<b>6.518%</b>	<b>55</b>	<b>53</b>	<b>0.011%</b>	<b>0.011%</b>	<b>\$ 150,399.96</b>	<b>\$ 113,256.13</b>	<b>0.010%</b>	<b>0.008%</b>
<b>GRAND TOTAL</b>	<b>6.564%</b>	<b>6.564%</b>	<b>498,608</b>	<b>470,264</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 1,473,141,573.07</b>	<b>\$ 1,391,530,766.10</b>	<b>100.000%</b>	<b>100.000%</b>

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

<b>V. 2000-4 Portfolio Characteristics by School and Program</b>				
<b>LOAN TYPE</b>	<b><u>WAC</u></b>	<b><u># Loans</u></b>	<b><u>\$ Amount</u></b>	<b>%</b>
- GSL - Subsidized	6.607%	321,321	\$ 839,200,678.53	60.307%
- GSL - Unsubsidized	6.438%	118,923	405,727,269.88	29.157%
- PLUS Loans	6.706%	19,305	102,190,529.36	7.344%
- SLS Loans	6.662%	<u>10,715</u>	<u>44,412,288.33</u>	<u>3.192%</u>
- Total	6.564%	470,264	\$ 1,391,530,766.10	100.000%
<b>SCHOOL TYPE</b>	<b><u>WAC</u></b>	<b><u># Loans</u></b>	<b><u>\$ Amount</u></b>	<b>%</b>
-Four Year	6.576%	359,019	\$ 1,148,526,407.36	82.537%
-Two Year	6.518%	51,776	102,195,430.35	7.344%
-Technical	6.525%	57,029	128,951,204.45	9.267%
-Other	6.541%	<u>2,440</u>	<u>11,857,723.94</u>	<u>0.852%</u>
- Total	6.564%	470,264	\$ 1,391,530,766.10	100.000%

**VI. 2000-4 Student Loan Rate Calculation and Floating Rate Swap Payments**

A	Borrower Interest Accrued During Collection Period	\$	20,542,799.44
B	Interest Subsidy Payments Accrued During Collection Period		2,437,250.61
C	SAP Payments Accrued During Collection Period		0.00
D	INV Earnings Accrued for Collection Period (RESERVE & COLLECTION ACTS)		22,535.54
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>362,076.96</u>
F	<b>Net Expected Interest Collections</b>	<b>\$</b>	<b>23,364,662.55</b>
<b>G Student Loan Rate</b>			
i	Days in Calculation Period		91
ii	Days in Year		360
iii	Net Expected Interest Collections	\$	23,364,662.55
iv	Primary Servicing Fee	\$	3,232,728.46
v	Administration Fee	\$	20,000.00
vi	Aggregate Swap Fees	\$	37,569.83
vii	Total Pool Balance at Beginning of Collection Period	\$	1,482,572,618.81
viii	<b>Student Loan Rate</b>		<b>5.35657%</b>

**H Floating Rate Swap Payments Due to the Trust**

	Class A-1	Class A-2	Class B
i Aggregate Notional Swap Amounts	722,747,050	691,625,000	71,907,000
ii Libor Based Interest Rates	1.99000%	2.10000%	2.49000%
iii Student Loan Rate Cap	5.35657%	5.35657%	5.35657%
iv Excess Over Cap ( ii-iii)	0.00000%	0.00000%	0.00000%
v <b>Floating Rate Swap Payments Due to the Trust</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

**VII. 2000-4 Accrued Interest Factors**

	<u>Accrued Int Factor</u>	<u>Accrual Period</u>	
A Class A-1 Libor Based Interest Rate			1.99000%
B <b>Class A-1 Interest Rate</b>	<b>0.005030278</b>	(4/25/02-7/25/02)	<b>1.99000%</b>
C Class A-2 Libor Based Interest Rate			2.10000%
D <b>Class A-2 Interest Rate</b>	<b>0.005308333</b>	(4/25/02-7/25/02)	<b>2.10000%</b>
E Class B Libor Based Interest Rate			2.49000%
F <b>Class B Interest Rate</b>	<b>0.006294167</b>	(4/25/02-7/25/02)	<b>2.49000%</b>

VIII. 2000-4 Inputs From Previous Collection Period		3/31/02			
A	Total Student Loan Pool Outstanding				
i	Portfolio Balance	\$	1,473,141,573.07		
ii	Interest To Be Capitalized		9,431,045.74		
iii	Total Pool	\$	1,482,572,618.81		
iv	Specified Reserve Account Balance		3,706,431.55		
v	<b>Total Adjusted Pool</b>	<b>\$</b>	<b>1,486,279,050.36</b>		
B	Total Note and Certificate Factor		0.72343250044		
C	<b>Total Note and Certificate Balance</b>	<b>\$</b>	<b>1,486,279,050.36</b>		
D					
	<b>Note Balance</b>	<b>04/25/2002</b>	<b>Class A-1</b>	<b>Class A-2</b>	<b>Class B</b>
i	Current Factor		0.5598567337	1.0000000000	1.0000000000
ii	Expected Note Balance	\$	722,747,050.36	\$ 691,625,000.00	\$ 71,907,000.00
E	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00
F	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00
G	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00
H	Reserve Account Balance	\$	3,706,431.55		
I	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00		
J	Unpaid Administration fees from Prior Quarter(s)	\$	0.00		
K	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00		
L	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00		
M	Unpaid Floating Rate Swap Payment Reimbursements	\$	0.00		
N	Interest Due on Unpaid Floating Rate Swap Payment Reimbursements	\$	0.00		

**IX. 2000-4 Waterfall for Distributions**

			<u>Remaining</u>
			<u>Funds Balance</u>
A	Total Available Funds ( Sections III-F + VI-D +VI-H-v )	\$ 104,300,705.37	\$ 104,300,705.37
B	Primary Servicing Fees-Current Month	\$ 1,036,029.50	\$ 103,264,675.87
C	Administration Fee	\$ 20,000.00	\$ 103,244,675.87
D	Swap Fees		
	i Fixed Rate Swap Payment	\$ 13,021.76	\$ 103,231,654.10
	ii Fixed Rate Swap Payment	\$ 13,021.76	\$ 103,218,632.34
	iii Fixed Rate Swap Payment	\$ 11,526.31	\$ 103,207,106.03
	iv <b>Total Swap Fees</b>	<b>\$ 37,569.83</b>	
E	Noteholder's Interest Distribution Amount		
	i Class A-1	\$ 3,635,618.59	\$ 99,571,487.44
	ii Class A-2	\$ 3,671,375.81	\$ 95,900,111.63
	iii Class B	<u>\$ 452,594.67</u>	\$ 95,447,516.96
	iv <b>Total Noteholder's Interest Distribution</b>	<b>\$ 7,759,589.07</b>	
F	Noteholder's Principal Distribution Amount Paid		
	i Class A-1	\$ 82,484,041.23	\$ 12,963,475.73
	ii Class A-2	\$ 0.00	\$ 12,963,475.73
	iii Class B	<u>\$ 0.00</u>	\$ 12,963,475.73
	iv <b>Total Noteholder's Principal Distribution</b>	<b>\$ 82,484,041.23</b>	
G	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 12,963,475.73
H	Floating Rate Swap Payment Reimbursement	\$ 0.00	\$ 12,963,475.73
I	Carryover Servicing Fees	\$ 0.00	\$ 12,963,475.73
J	Noteholder's Interest Carryover		
	i Class A-1	\$ 0.00	\$ 12,963,475.73
	ii Class A-2	\$ 0.00	\$ 12,963,475.73
	iii Class B	<u>\$ 0.00</u>	\$ 12,963,475.73
	iv <b>Total Noteholder's Interest Carryover</b>	<b>\$ 0.00</b>	
K	<b>Excess to Reserve Account</b>	<b>\$ 12,963,475.73</b>	\$ 0.00

**X. 2000-4 Distributions**

A Distribution Amounts		Class A-1	Class A-2	Class B
i	Quarterly Interest Due	\$ 3,635,618.59	\$ 3,671,375.81	\$ 452,594.67
ii	Quarterly Interest Paid	<u>3,635,618.59</u>	<u>3,671,375.81</u>	<u>452,594.67</u>
iii	<b>Interest Shortfall</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
vi	<b>Interest Carryover</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>
vii	Quarterly Principal Due	\$ 82,484,041.23	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>82,484,041.23</u>	<u>0.00</u>	<u>0.00</u>
ix	<b>Quarterly Principal Shortfall</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>
x	<b>Total Distribution Amount</b>	\$ <b>86,119,659.82</b>	\$ <b>3,671,375.81</b>	\$ <b>452,594.67</b>

B Principal Distribution Reconciliation		
i	Notes Outstanding Principal Balance 6/30/02	\$ 1,486,279,050.36
ii	Adjusted Pool Balance 6/30/02	<u>1,403,795,009.13</u>
iii	Adjusted Pool Exceeding Notes Balance (i-ii)	<u>\$ 82,484,041.23</u>
iv	Adjusted Pool Balance 3/31/02	\$ 1,486,279,050.36
v	Adjusted Pool Balance 6/30/02	<u>1,403,795,009.13</u>
vi	Current Principal Due (iv-v)	\$ 82,484,041.23
vii	Principal Shortfall from Previous Collection Period	-
viii	Principal Distribution Amount (vi + vii)	<u>\$ 82,484,041.23</u>
ix	<b>Principal Distribution Amount Paid</b>	\$ <b>82,484,041.23</b>
x	Principal Shortfall (viii - ix)	\$ -
C	Total Principal Distribution	\$ 82,484,041.23
D	Total Interest Distribution	<u>7,759,589.07</u>
E	<b>Total Cash Distributions</b>	\$ <b>90,243,630.30</b>

F Note Balances		04/25/2002	07/25/2002
i	A-1 Note Balance (78442GCH7)	\$ 722,747,050.36	\$ 640,263,009.13
	A-1 Note Pool Factor	0.5598567337	0.4959626702
ii	A-2 Note Balance (78442GCJ3)	\$ 691,625,000.00	\$ 691,625,000.00
	A-2 Note Pool Factor	1.0000000000	1.0000000000
iii	B Note Balance (78442GCK0)	\$ 71,907,000.00	\$ 71,907,000.00
	B Note Pool Factor	1.0000000000	1.0000000000

G Reserve Account Reconciliation		
i	Beginning of Period Balance	\$ 3,706,431.55
ii	Deposits to correct Shortfall	\$ -
iii	Deposits from Excess Servicing	<u>\$ 12,963,475.73</u>
iv	Total Reserve Account Balance Available	\$ 16,669,907.28
v	Required Reserve Account Balance	\$ 3,500,735.68
vi	Shortfall Carried to Next Period	\$ -
vii	Excess Reserve - Release to SLM Funding Corp.	\$ 13,169,171.60
viii	Ending Reserve Account Balance	\$ 3,500,735.68

XI. 2000-4

Historical Pool Information

			2001	2000
	4/1/02-6/30/02	1/1/02-3/31/02	1/1/01-12/31/01	7/24/00-12/31/00
<b>Beginning Student Loan Portfolio Balance</b>	\$ 1,473,141,573.07	\$ 1,578,868,747.07	\$ 1,896,282,593.10	\$ 1,983,787,856.25
<b>Student Loan Principal Activity</b>				
i Regular Principal Collections	\$ 40,860,207.43	\$ 47,436,784.17	\$ 216,983,371.16	\$ 87,860,132.14
ii Principal Collections from Guarantor	8,924,002.34	13,567,106.81	48,105,725.17	3,149,745.11
iii Principal Reimbursements	40,621,099.30	53,830,843.90	101,732,421.48	28,076,964.02
iv Other System Adjustments	-	-	-	-
v Total Principal Collections	\$ 90,405,309.07	\$ 114,834,734.88	\$ 366,821,517.81	\$ 119,086,841.27
<b>Student Loan Non-Cash Principal Activity</b>				
i Other Adjustments	\$ 641,016.29	\$ 1,273,554.18	\$ 4,460,568.94	\$ 2,307,144.87
ii Capitalized Interest	(9,435,518.39)	(10,381,115.06)	(53,868,240.72)	(33,888,722.99)
iii Total Non-Cash Principal Activity	\$ (8,794,502.10)	\$ (9,107,560.88)	\$ (49,407,671.78)	\$ (31,581,578.12)
<b>(-) Total Student Loan Principal Activity</b>	\$ 81,610,806.97	\$ 105,727,174.00	\$ 317,413,846.03	\$ 87,505,263.15
<b>Student Loan Interest Activity</b>				
i Regular Interest Collections	\$ 11,680,869.54	\$ 12,554,296.62	\$ 69,083,251.77	\$ 35,742,547.37
ii Interest Claims Received from Guarantors	522,749.17	981,957.51	3,704,573.71	107,549.91
iii Late Fee Reimbursements	326,869.41	355,479.54	1,655,345.03	729,002.97
iv Interest Reimbursements	459,902.18	582,392.49	1,251,606.34	337,714.28
v Other System Adjustments	-	-	-	(1,333.71)
vi Special Allowance Payments	(2,702.38)	(2,458.93)	3,877,031.72	2,658,426.84
vii Subsidy Payments	2,486,374.58	2,623,768.49	15,625,005.01	3,938,472.16
viii Total Interest Collections	\$ 15,474,062.50	\$ 17,095,435.72	\$ 95,196,813.58	\$ 43,512,379.82
<b>Student Loan Non-Cash Interest Activity</b>				
i Interest Accrual Adjustment	\$ (525,346.13)	\$ (1,032,696.36)	\$ (3,712,037.83)	\$ (2,222,294.44)
ii Capitalized Interest	9,435,518.39	10,381,115.06	53,868,240.72	33,888,722.99
iii Total Non-Cash Interest Adjustments	\$ 8,910,172.26	\$ 9,348,418.70	\$ 50,156,202.89	\$ 31,666,428.55
<b>Total Student Loan Interest Activity</b>	\$ 24,384,234.76	\$ 26,443,854.42	\$ 145,353,016.47	\$ 75,178,808.37
<b>(=) Ending Student Loan Portfolio Balance</b>	\$ 1,391,530,766.10	\$ 1,473,141,573.07	\$ 1,578,868,747.07	\$ 1,896,282,593.10
<b>(+) Interest to be Capitalized</b>	\$ 8,763,507.35	\$ 9,431,045.74	\$ 10,332,505.34	\$ 12,010,149.66
<b>(=) TOTAL POOL</b>	\$ 1,400,294,273.45	\$ 1,482,572,618.81	\$ 1,589,201,252.41	\$ 1,908,292,742.76
<b>(+) Reserve Account Balance</b>	\$ 3,500,735.68	\$ 3,706,431.55	\$ 3,973,003.13	\$ 4,770,731.86
<b>(=) Total Adjusted Pool</b>	\$ 1,403,795,009.13	\$ 1,486,279,050.36	\$ 1,593,174,255.54	\$ 1,913,063,474.62

**XII. 2000-4****Payment History and CPRs**

<b>Distribution Date</b>	<b>Actual Pool Balances</b>	<b>Since Issued CPR *</b>
Oct-00	\$ 1,962,371,799	4.03%
Jan-01	\$ 1,908,292,743	4.83%
Apr-01	\$ 1,858,483,080	4.49%
Jul-01	\$ 1,783,907,019	5.53%
Oct-01	\$ 1,697,382,675	6.71%
Jan-02	\$ 1,589,201,252	8.41%
Apr-02	\$ 1,482,572,619	9.69%
Jul-02	\$ 1,400,294,273	10.02%

\* "Since Issued CPR" is based on the current period's ending pool balance calculated against the original pool balance and assuming cutoff date pool data.