

# SLM Student Loan Trust 1999-2

## Quarterly Servicing Report

Report Date: 03/31/2002

Reporting Period: 1/1/02-3/31/02

### I. Deal Parameters

Student Loan Portfolio Characteristics		12/31/2001	Activity	03/31/2002
A	i Portfolio Balance	\$ 699,941,609.71	\$ (44,827,359.38)	\$ 655,114,250.33
	ii Interest to be Capitalized	7,271,335.53		7,007,912.30
	iii Total Pool	\$ 707,212,945.24		\$ 662,122,162.63
	iv Specified Reserve Account Balance	1,768,032.36		1,655,305.41
	v <b>Total Adjusted Pool</b>	<b>\$ 708,980,977.60</b>		<b>\$ 663,777,468.04</b>
B	i Weighted Average Coupon (WAC)	6.670%		6.662%
	ii Weighted Average Remaining Term	102.49		101.23
	iii Number of Loans	196,491		186,480
	iv Number of Borrowers	83,250		79,124

Notes and Certificates		Spread	Balance 1/25/02	% of Pool	Balance 4/25/02	% of Pool
C	i A-1T Notes 78442GBJ4	0.94%	\$ -	0.000%	\$ -	0.000%
	ii A-1L Notes 78442GBK1	0.08%	-	0.000%	-	0.000%
	iii A-2L Notes 78442GBL9	0.20%	568,480,977.60	80.183%	523,277,468.04	78.833%
	iv A-3L Notes 78442GBM7	0.28%	104,500,000.00	14.739%	104,500,000.00	15.743%
	v Certificates 78442GBN5	0.50%	36,000,000.00	5.078%	36,000,000.00	5.424%
	vi <b>Total Notes and Certificates</b>		<b>\$ 708,980,977.60</b>	<b>100.000%</b>	<b>\$ 663,777,468.04</b>	<b>100.000%</b>

Reserve Account		01/25/2002	04/25/2002
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 1,768,032.36	\$ 1,655,305.41
	iv Reserve Account Floor Balance (\$)	\$ 1,000,591.00	\$ 1,000,591.00
	v <b>Current Reserve Acct Balance (\$)</b>	<b>\$ 1,768,032.36</b>	<b>\$ 1,655,305.41</b>

**II. 1999-2 Transactions from: 01/01/2002 through: 03/31/2002**

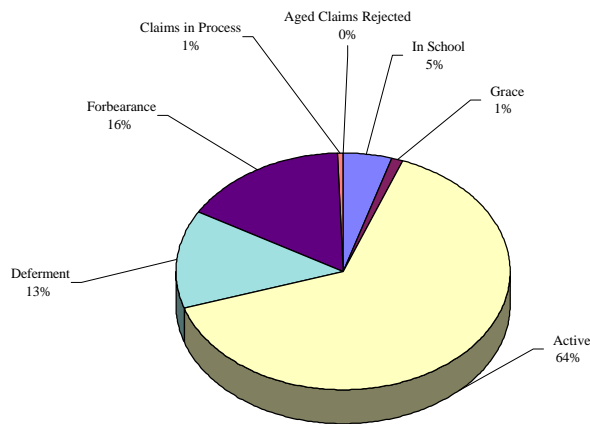
<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Regular Principal Collections		\$24,635,958.76
ii	Principal Collections from Guarantor		5,204,129.22
iii	Principal Reimbursements		18,329,530.92
iv	Other System Adjustments		0.00
v	<b>Total Principal Collections</b>		<b>\$ 48,169,618.90</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Other Adjustments		\$517,104.52
ii	Capitalized Interest		(3,859,364.04)
iii	<b>Total Non-Cash Principal Activity</b>		<b>\$ (3,342,259.52)</b>
<b>C</b>	<b>Total Student Loan Principal Activity</b>		<b>\$ 44,827,359.38</b>
<b>D</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections		\$6,156,721.65
ii	Interest Claims Received from Guarantors		398,405.74
iii	Late Fee Reimbursements		135,207.09
iv	Interest Reimbursements		185,712.77
v	Other System Adjustments		0.00
vi	Special Allowance Payments		(1,388.74)
vii	Subsidy Payments		1,340,322.42
viii	<b>Total Interest Collections</b>		<b>\$ 8,214,980.93</b>
<b>E</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Interest Accrual Adjustment		(\$430,766.66)
ii	Capitalized Interest		3,859,364.04
iii	<b>Total Non-Cash Interest Adjustments</b>		<b>\$ 3,428,597.38</b>
<b>F</b>	<b>Total Student Loan Interest Activity</b>		<b>\$ 11,643,578.31</b>
G.	Non-Reimbursable Losses During Collection Period	\$	91,062.04
H.	Cumulative Non-Reimbursable Losses to Date	\$	542,939.29

III. 1999-2 Collection Account Activity		01/01/2002	through	03/31/2002
<b>A</b>	<b>Principal Collections</b>			
i	Principal Payments Received-Cash			\$20,751,187.20
ii	Cash Consolidation Principal Payments			\$9,088,900.78
iii	Cash Forwarded by Administrator on behalf of Seller			97,981.46
iv	Cash Forwarded by Administrator on behalf of Servicer			(8,815.45)
v	Cash Forwarded by Administrator for Consolidation Activity			18,240,364.91
vi	<b>Total Principal Collections</b>			<b>\$ 48,169,618.90</b>
<b>B</b>	<b>Interest Collections</b>			
i	Interest Payments Received-Cash			\$7,780,115.13
ii	Cash Consolidation Interest Payments			113,945.94
iii	Cash Forwarded by Administrator on behalf of Seller			9,121.25
iv	Cash Forwarded by Administrator on behalf of Servicer			1,692.16
v	Cash Forwarded by Administrator for Consolidation Activity			174,899.36
vi	Cash Forwarded by Administrator for Late Fee Activity			135,207.09
vii	<b>Total Interest Collections</b>			<b>\$ 8,214,980.93</b>
<b>C</b>	<b>Other Reimbursements</b>			<b>\$99,381.35</b>
<b>D</b>	<b>Administrator Account Investment Income</b>			<b>\$181,648.84</b>
<b>E</b>	<b>Return funds borrowed for previous distribution</b>			<b>\$ -</b>
<b>F</b>	<b>TOTAL FUNDS RECEIVED</b>			<b>\$ 56,665,630.02</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED:</b>			
	Servicing Fees			(\$1,037,223.59)
	Consolidation Loan Rebate Fees			(\$93.00)
	<b>TOTAL FUNDS TRANSFERRED TO COLLECTION ACCOUNT</b>			<b>\$ 55,628,313.43</b>
<b>G</b>	<b>Servicing Fee Calculation-Current Month</b>			
i	Primary Servicing Fee - Non-Consolidation Loans			\$500,444.51
ii	Primary Servicing Fee - Consolidation Loans			\$22.45
<b>H</b>	<b>Servicing Fees Due for Current Period</b>			<b>\$500,466.96</b>
	<b>Less: Servicing ADJ [A iv + B iv]</b>			<b>\$7,123.29</b>
<b>I</b>	<b>Carryover Servicing Fees Due</b>			<b>\$0.00</b>
<b>J</b>	<b>Administration Fees Due</b>			<b>\$ 20,000.00</b>
<b>K</b>	<b>Total Fees Due for Period</b>			<b>\$ 527,590.25</b>

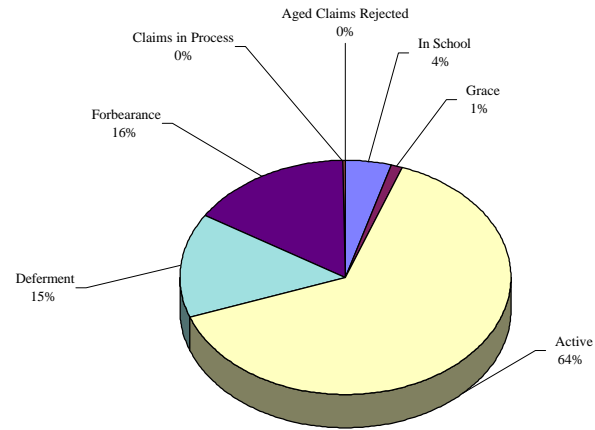
**IV. 1999-2**

**Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%		Principal Amount		%	
	12/31/2001	03/31/2002	12/31/2001	03/31/2002	12/31/2001	03/31/2002	12/31/2001	03/31/2002	12/31/2001	03/31/2002
<b>INTERIM:</b>										
<b>In School</b>										
Current	6.151%	6.154%	9,105	7,929	4.634%	4.252%	\$ 33,242,558.30	\$ 29,116,117.14	4.749%	4.444%
<b>Grace</b>										
Current	6.156%	6.155%	2,003	2,080	1.019%	1.115%	\$ 7,311,127.90	\$ 7,265,652.69	1.045%	1.109%
<b>TOTAL INTERIM</b>	<b>6.152%</b>	<b>6.154%</b>	<b>11,108</b>	<b>10,009</b>	<b>5.653%</b>	<b>5.367%</b>	<b>\$ 40,553,686.20</b>	<b>\$ 36,381,769.83</b>	<b>5.794%</b>	<b>5.554%</b>
<b>REPAYMENT</b>										
<b>Active</b>										
Current	6.777%	6.776%	119,106	113,511	60.616%	60.871%	\$ 391,336,075.88	\$ 361,073,952.74	55.909%	55.117%
31-60 Days Delinquent	6.774%	6.783%	6,480	6,524	3.298%	3.498%	\$ 23,886,134.12	\$ 24,271,512.36	3.413%	3.705%
61-90 Days Delinquent	6.777%	6.779%	3,285	2,914	1.672%	1.563%	\$ 11,516,528.32	\$ 10,736,251.24	1.645%	1.639%
91-120 Days Delinquent	6.772%	6.777%	1,747	1,984	0.889%	1.064%	\$ 6,108,105.23	\$ 7,285,163.01	0.873%	1.112%
> 120 Days Delinquent	6.784%	6.786%	4,833	4,012	2.460%	2.151%	\$ 16,933,416.75	\$ 14,447,476.33	2.419%	2.205%
<b>Deferment</b>										
Current	6.267%	6.267%	23,154	24,109	11.784%	12.928%	\$ 92,029,915.83	\$ 95,739,200.72	13.148%	14.614%
<b>Forbearance</b>										
Current	6.778%	6.773%	25,635	22,671	13.046%	12.157%	\$ 113,654,896.79	\$ 102,950,432.83	16.238%	15.715%
<b>TOTAL REPAYMENT</b>	<b>6.706%</b>	<b>6.697%</b>	<b>184,240</b>	<b>175,725</b>	<b>93.765%</b>	<b>94.233%</b>	<b>\$ 655,465,072.92</b>	<b>\$ 616,503,989.23</b>	<b>93.645%</b>	<b>94.107%</b>
<b>Claims in Process (1)</b>	<b>6.795%</b>	<b>6.780%</b>	<b>1,128</b>	<b>734</b>	<b>0.574%</b>	<b>0.394%</b>	<b>\$ 3,869,661.76</b>	<b>\$ 2,183,755.83</b>	<b>0.553%</b>	<b>0.333%</b>
<b>Aged Claims Rejected (2)</b>	<b>6.790%</b>	<b>6.777%</b>	<b>15</b>	<b>12</b>	<b>0.008%</b>	<b>0.006%</b>	<b>\$ 53,188.83</b>	<b>\$ 44,735.44</b>	<b>0.008%</b>	<b>0.007%</b>
<b>GRAND TOTAL</b>	<b>6.670%</b>	<b>6.662%</b>	<b>196,491</b>	<b>186,480</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 699,941,609.71</b>	<b>\$ 655,114,250.33</b>	<b>100.000%</b>	<b>100.000%</b>



Loan Status by Outstanding Principal, December 31, 2001



Loan Status by Outstanding Principal, March 31, 2002

- (1) Claims filed and unpaid; includes claims rejected aged less than 6 months.
- (2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

**V. 1999-2 Portfolio Characteristics by School and Program**

<b>LOAN TYPE</b>	<b><u>WAC</u></b>	<b><u># Loans</u></b>	<b><u>\$ Amount</u></b>	<b><u>%</u></b>
- GSL - Subsidized	6.692%	122,478	\$ 373,339,084.05	56.988%
- GSL - Unsubsidized	6.627%	51,831	223,457,301.19	34.110%
- PLUS Loans	6.651%	8,853	47,269,530.31	7.215%
- SLS Loans	6.688%	3,313	10,994,530.46	1.678%
- Consolidation Loans:	8.397%	<u>5</u>	<u>53,804.32</u>	<u>0.008%</u>
- Total	6.662%	186,480	\$ 655,114,250.33	100.000%
<b>SCHOOL TYPE</b>	<b><u>WAC</u></b>	<b><u># Loans</u></b>	<b><u>\$ Amount</u></b>	<b><u>%</u></b>
-Four Year	6.669%	149,604	\$ 557,332,846.62	85.074%
-Two Year	6.658%	15,316	34,648,326.89	5.289%
-Technical	6.672%	20,253	54,796,583.27	8.364%
-Other	6.556%	<u>1,307</u>	<u>8,336,493.55</u>	<u>1.273%</u>
- Total	6.662%	186,480	\$ 655,114,250.33	100.000%

**VI. 1999-2 Interest Calculation**

A	Borrower Interest Accrued During Collection Period		\$	9,696,972.43
B	Interest Subsidy Payments Accrued During Collection Period			1,258,597.36
C	SAP Payments Accrued During Collection Period			0.00
D	INV Earnings Accrued for Collection Period (RESERVE & COLLECTION ACTS)			11,293.87
E	Investment Earnings (ADMINISTRATOR ACT)			<u>181,648.84</u>
F	<b>Net Expected Interest Collections</b>		<b>\$</b>	<b>11,148,512.50</b>
G	<b>Student Loan Rates</b>			
i	Days in Calculation Period			90
ii	Days in Year			360
iii	Net Expected Interest Collections		\$	11,148,512.50
iv	Primary Servicing Fee		\$	1,537,690.55
v	Administration Fee		\$	20,000.00
vi	Total Pool Balance at Beginning of Collection Period		\$	707,212,945.24
vii	<b>Student Loan Rate</b>			<b>5.42457%</b>
		<b>Accrued</b>		
		<b>Int Factor</b>	<b>Accrual Period</b>	
H	Class A-1T T-Bill Based Interest Rate			0.00000%
I	<b>Class A-1T Interest Rate</b>	<b>0.000000000</b>	<b>(1/25/02-4/25/02)</b>	<b>0.00000%</b>
J	Class A-1L Libor Based Interest Rate			0.00000%
K	<b>Class A-1L Interest Rate</b>	<b>0.000000000</b>	<b>(1/25/02-4/25/02)</b>	<b>0.00000%</b>
L	Class A-2L Libor Based Interest Rate			2.00000%
M	<b>Class A-2L Interest Rate</b>	<b>0.005000000</b>	<b>(1/25/02-4/25/02)</b>	<b>2.00000%</b>
N	Class A-3L Libor Based Interest Rate			2.08000%
O	<b>Class A-3L Interest Rate</b>	<b>0.005200000</b>	<b>(1/25/02-4/25/02)</b>	<b>2.08000%</b>
P	Certificate Libor Based Rate of Return			2.30000%
Q	<b>Certificate Rate of Return</b>	<b>0.005750000</b>	<b>(1/25/02-4/25/02)</b>	<b>2.30000%</b>

**VIII. 1999-2 Inputs From Previous Quarterly Servicing Reports**

**12/31/2001**

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	699,941,609.71
ii	Interest To Be Capitalized		7,271,335.53
iii	Total Pool	\$	707,212,945.24
iv	Specified Reserve Account Balance		1,768,032.36
v	<b>Total Adjusted Pool</b>	<b>\$</b>	<b>708,980,977.60</b>
B	Total Note and Certificate Factor		0.68866534978
C	<b>Total Note and Certificate Balance</b>	<b>\$</b>	<b>708,980,977.60</b>

D	Note Balance	01/25/2002	Class A-1T	Class A-1L	Class A-2L	Class A-3L	Certificates
i	Current Factor		0.0000000000	0.0000000000	0.9183860704	1.0000000000	1.0000000000
ii	Expected Note Balance	\$	0.00	\$ 0.00	\$ 568,480,977.60	\$ 104,500,000.00	\$ 36,000,000.00
E	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
F	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
G	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

H	Reserve Account Balance	\$	1,768,032.36
I	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
J	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
K	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
L	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

**IX. 1999-2 Waterfall for Distributions**

			<u>Remaining Funds Balance</u>
A	Total Available Funds ( Sections III-F + VI-D )	\$ 55,639,607.30	\$ 55,639,607.30
B	Primary Servicing Fees-Current Month	\$ 507,590.25	\$ 55,132,017.05
C	Administration Fee	\$ 20,000.00	\$ 55,112,017.05
D	Noteholder's Interest Distribution Amount		
i	Class A-1T	\$ 0.00	\$ 55,112,017.05
ii	Class A-1L	\$ 0.00	\$ 55,112,017.05
iii	Class A-2L	\$ 2,842,404.89	\$ 52,269,612.16
iv	Class A-3L	<u>\$ 543,400.00</u>	\$ 51,726,212.16
v	<b>Total Noteholder's Interest Distribution</b>	<b>\$ 3,385,804.89</b>	
E	<b>Certificateholder's Return Distribution Amount</b>	<b>\$ 207,000.00</b>	\$ 51,519,212.16
F	Noteholder's Principal Distribution Amount Paid		
i	Class A-1T	\$ 0.00	\$ 51,519,212.16
ii	Class A-1L	\$ 0.00	\$ 51,519,212.16
iii	Class A-2L	\$ 45,203,509.56	\$ 6,315,702.60
iv	Class A-3L	<u>\$ 0.00</u>	\$ 6,315,702.60
v	<b>Total Noteholder's Principal Distribution</b>	<b>\$ 45,203,509.56</b>	
G	<b>Certificateholder's Balance Distribution Amount</b>	<b>\$ 0.00</b>	\$ 6,315,702.60
H	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 6,315,702.60
I	Carryover Servicing Fees	\$ 0.00	\$ 6,315,702.60
J	Noteholder's Interest Carryover		
i	Class A-1T	\$ 0.00	\$ 6,315,702.60
ii	Class A-1L	\$ 0.00	\$ 6,315,702.60
iii	Class A-2L	\$ 0.00	\$ 6,315,702.60
iv	Class A-3L	<u>\$ 0.00</u>	\$ 6,315,702.60
v	<b>Total Noteholder's Interest Carryover</b>	<b>\$ 0.00</b>	
K	<b>Certificateholder's Return Carryover</b>	<b>\$ 0.00</b>	\$ 6,315,702.60
L	<b>Excess to Reserve Account</b>	<b>\$ 6,315,702.60</b>	\$ 0.00

**X. 1999-2 Distributions**

Distribution Amounts		Class A-1T	Class A-1L	Class A-2L	Class A-3L	Certificates
i	Quarterly Interest Due	\$ 0.00	\$ 0.00	\$ 2,842,404.89	\$ 543,400.00	\$ 207,000.00
ii	Quarterly Interest Paid	<u>0.00</u>	<u>0.00</u>	<u>2,842,404.89</u>	<u>543,400.00</u>	<u>207,000.00</u>
iii	<b>Interest Shortfall</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
vi	<b>Interest Carryover</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
vii	Quarterly Principal Due	\$ 0.00	\$ 0.00	\$ 45,203,509.56	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>0.00</u>	<u>0.00</u>	<u>45,203,509.56</u>	<u>0.00</u>	<u>0.00</u>
ix	<b>Quarterly Principal Shortfall</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
x	<b>Total Distribution Amount</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 48,045,914.45</b>	<b>\$ 543,400.00</b>	<b>\$ 207,000.00</b>

Principal Distribution Reconciliation		
i	Notes and Certificates Principal Balance 3/31/02	\$ 708,980,977.60
ii	Adjusted Pool Balance 3/31/02	<u>663,777,468.04</u>
iii	Adjusted Pool Exceeding Notes and Certificate Balance (i-ii)	<u>\$ 45,203,509.56</u>
iv	Adjusted Pool Balance 12/31/01	\$ 708,980,977.60
v	Adjusted Pool Balance 3/31/02	<u>663,777,468.04</u>
vi	Current Principal Due (iv-v)	\$ 45,203,509.56
vii	Principal Shortfall from Previous Collection Period	-
viii	Principal Distribution Amount (vi + vii)	<u>\$ 45,203,509.56</u>
ix	<b>Principal Distribution Amount Paid</b>	<b>\$ 45,203,509.56</b>
x	Principal Shortfall (viii - ix)	\$ -
C	Total Principal Distribution	\$ 45,203,509.56
D	Total Interest Distribution	3,592,804.89
E	<b>Total Cash Distributions-Note and Certificates</b>	<b>\$ 48,796,314.45</b>

Note & Certificate Balances		01/25/2002	04/25/2002
i	A-1T Note Balance (78442GBJ4)	\$ -	\$ -
	A-1T Note Pool Factor	0.0000000000	0.0000000000
ii	A-1L Note Balance (78442GBK1)	\$ -	\$ -
	A-1L Note Pool Factor	0.0000000000	0.0000000000
iii	A-2L Note Balance (78442GBL9)	\$ 568,480,977.60	\$ 523,277,468.04
	A-2L Note Pool Factor	0.9183860704	0.8453593991
iv	A-3L Note Balance (78442GBM7)	\$ 104,500,000.00	\$ 104,500,000.00
	A-3L Note Pool Factor	1.0000000000	1.0000000000
v	Certificate Balance (78442GBN5)	\$ 36,000,000.00	\$ 36,000,000.00
	Certificate Pool Factor	1.0000000000	1.0000000000

Reserve Account Reconciliation		
i	Beginning of Period Balance	\$ 1,768,032.36
ii	Deposits to correct Shortfall	\$ -
iii	Deposits from Excess Servicing	<u>\$ 6,315,702.60</u>
iv	Total Reserve Account Balance Available	\$ 8,083,734.96
v	Required Reserve Account Balance	\$ 1,655,305.41
vi	Shortfall Carried to Next Period	\$ -
vii	Excess Reserve - Release to SLM Funding Corp.	\$ 6,428,429.55
viii	Ending Reserve Account Balance	<u>\$ 1,655,305.41</u>

**XI. 1999-2**

**Historical Pool Information**

		2001	2000	1999
	1/1/02-3/31/02	1/1/01-12/31/01	1/1/00-12/31/00	5/24/99-12/31/99
<b>Beginning Student Loan Portfolio Balance</b>	<b>\$ 699,941,609.71</b>	<b>\$ 836,077,370.76</b>	<b>\$ 934,422,927.99</b>	<b>\$ 980,454,203.83</b>
<b>Student Loan Principal Activity</b>				
i Regular Principal Collections	\$ 24,635,958.76	\$ 105,348,591.61	\$ 87,190,384.65	\$ 45,162,168.67
ii Principal Collections from Guarantor	5,204,129.22	15,343,116.90	10,878,498.71	1,460,022.39
iii Principal Reimbursements	18,329,530.92	35,077,371.37	24,145,498.21	16,386,169.97
iv Other System Adjustments	-	-	-	-
v Total Principal Collections	\$ 48,169,618.90	\$ 155,769,079.88	\$ 122,214,381.57	\$ 63,008,361.03
<b>Student Loan Non-Cash Principal Activity</b>				
i Other Adjustments	\$ 517,104.52	\$ 887,825.20	\$ 1,869,482.16	\$ 1,154,323.19
ii Capitalized Interest	(3,859,364.04)	(20,521,144.03)	(25,738,306.50)	(18,131,408.38)
iii Total Non-Cash Principal Activity	\$ (3,342,259.52)	\$ (19,633,318.83)	\$ (23,868,824.34)	\$ (16,977,085.19)
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ 44,827,359.38</b>	<b>\$ 136,135,761.05</b>	<b>\$ 98,345,557.23</b>	<b>\$ 46,031,275.84</b>
<b>Student Loan Interest Activity</b>				
i Regular Interest Collections	\$ 6,156,721.65	\$ 32,892,295.27	\$ 37,457,251.40	\$ 21,684,071.48
ii Interest Claims Received from Guarantors	398,405.74	1,174,928.64	759,880.72	56,629.10
iii Late Fee Reimbursements	135,207.09	657,603.54	648,636.21	336,418.00
iv Interest Reimbursements	185,712.77	376,796.09	333,263.45	320,304.74
v Other System Adjustments	-	-	1,431.81	-
vi Special Allowance Payments	(1,388.74)	1,780,589.59	8,265,001.05	474,516.20
vii Subsidy Payments	1,340,322.42	8,652,929.85	12,464,923.02	6,186,361.56
viii Total Interest Collections	\$ 8,214,980.93	\$ 45,535,142.98	\$ 59,930,387.66	\$ 29,058,301.08
<b>Student Loan Non-Cash Interest Activity</b>				
i Interest Accrual Adjustment	\$ (430,766.66)	\$ (552,958.48)	\$ (1,659,479.63)	\$ (1,101,198.26)
ii Capitalized Interest	3,859,364.04	20,521,144.03	25,738,306.50	18,131,408.38
iii Total Non-Cash Interest Adjustments	\$ 3,428,597.38	\$ 19,968,185.55	\$ 24,078,826.87	\$ 17,030,210.12
<b>Total Student Loan Interest Activity</b>	<b>\$ 11,643,578.31</b>	<b>\$ 65,503,328.53</b>	<b>\$ 84,009,214.53</b>	<b>\$ 46,088,511.20</b>
<b>(=) Ending Student Loan Portfolio Balance</b>	<b>\$ 655,114,250.33</b>	<b>\$ 699,941,609.71</b>	<b>\$ 836,077,370.76</b>	<b>\$ 934,422,927.99</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 7,007,912.30</b>	<b>\$ 7,271,335.53</b>	<b>\$ 10,022,430.96</b>	<b>\$ 14,501,569.90</b>
<b>(=) TOTAL POOL</b>	<b>\$ 662,122,162.63</b>	<b>\$ 707,212,945.24</b>	<b>\$ 846,099,801.72</b>	<b>\$ 948,924,497.89</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 1,655,305.41</b>	<b>\$ 1,768,032.36</b>	<b>\$ 2,115,249.50</b>	<b>\$ 2,372,311.24</b>
<b>(=) Total Adjusted Pool</b>	<b>\$ 663,777,468.04</b>	<b>\$ 708,980,977.60</b>	<b>\$ 848,215,051.22</b>	<b>\$ 951,296,809.13</b>

**XII. 1999-2****Payment History and CPRs**

<b>Distribution Date</b>	<b>Actual Pool Balances</b>	<b>Since Issued CPR *</b>
Oct-99	\$ 969,327,744	5.65%
Jan-00	\$ 948,924,498	4.96%
Apr-00	\$ 924,334,171	4.85%
Jul-00	\$ 900,492,413	4.85%
Oct-00	\$ 871,688,341	5.22%
Jan-01	\$ 846,099,802	5.20%
Apr-01	\$ 822,025,933	5.02%
Jul-01	\$ 793,881,716	5.10%
Oct-01	\$ 756,043,263	5.67%
Jan-02	\$ 707,212,945	6.70%
Apr-02	\$ 662,122,163	7.44%

\* "Since Issued CPR" is based on the current period's ending pool balance calculated against the original pool balance and assuming cutoff date pool data.