

SLM Student Loan Trust 1997-4

Quarterly Servicing Report

Report Date: 09/30/2002

Reporting Period: 7/1/02-9/30/02

I. Deal Parameters						
Student Loan Portfolio Characteristics						
		06/30/2002	Activity	09/30/2002		
A	i	Portfolio Balance	\$ 1,266,604,446.31	\$ (120,318,801.00)	\$ 1,146,285,645.31	
	ii	Interest to be Capitalized	8,951,845.35		7,778,211.47	
	iii	Total Pool	\$ 1,275,556,291.66		\$ 1,154,063,856.78	
	iv	Specified Reserve Account Balance	3,188,890.73		2,885,159.64	
	v	Total Adjusted Pool	\$ 1,278,745,182.39		\$ 1,156,949,016.42	
B						
	i	Weighted Average Coupon (WAC)	6.756%		4.913%	
	ii	Weighted Average Remaining Term	94.71		93.84	
	iii	Number of Loans	449,232		416,701	
	iv	Number of Borrowers	165,840		154,926	
Notes and Certificates						
		Spread	Balance 7/25/02	% of Pool	Balance 10/25/02	% of Pool
C	i	A-1 Notes 78442GAU0 0.75%	\$ 199,845,182.39	15.628%	\$ 78,049,016.42	6.746%
	ii	A-2 Notes 78442GAV8 0.75%	989,000,000.00	77.342%	989,000,000.00	85.484%
	iii	Certificates 78442GAW6 1.05%	89,900,000.00	7.030%	89,900,000.00	7.770%
	iv	Total Notes and Certificates	\$ 1,278,745,182.39	100.000%	\$ 1,156,949,016.42	100.000%
Reserve Account						
		07/25/2002		10/25/2002		
D	i	Required Reserve Acct Deposit (%)	0.25%		0.25%	
	ii	Reserve Acct Initial Deposit (\$)				
	iii	Specified Reserve Acct Balance (\$)	\$ 3,188,890.73		\$ 2,885,159.64	
	iv	Reserve Account Floor Balance (\$)	\$ 2,502,640.00		\$ 2,502,640.00	
	v	Current Reserve Acct Balance (\$)	\$ 3,188,890.73		\$ 2,885,159.64	

II. 1997-4 Transactions from:		07/01/2002	through:	09/30/2002
A	Student Loan Principal Activity			
i	Regular Principal Collections			\$47,520,776.01
ii	Principal Collections from Guarantor			7,366,762.44
iii	Principal Reimbursements			71,865,276.07
iv	Other System Adjustments			0.00
v	Total Principal Collections			<u>\$ 126,752,814.52</u>
B	Student Loan Non-Cash Principal Activity			
i	Other Adjustments			\$1,149,873.68
ii	Capitalized Interest			(7,583,887.20)
iii	Total Non-Cash Principal Activity			<u>\$ (6,434,013.52)</u>
C	Total Student Loan Principal Activity			<u>\$ 120,318,801.00</u>
D	Student Loan Interest Activity			
i	Regular Interest Collections			\$8,150,661.36
ii	Interest Claims Received from Guarantors			521,952.56
iii	Collection Fees/Return Items			19,318.58
iv	Late Fee Reimbursements			301,809.10
v	Interest Reimbursements			516,689.74
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			1,337.87
viii	Subsidy Payments			2,269,280.59
ix	Total Interest Collections			<u>\$ 11,781,049.80</u>
E	Student Loan Non-Cash Interest Activity			
i	Interest Accrual Adjustment			(1,123,475.17)
ii	Capitalized Interest			7,583,887.20
iii	Total Non-Cash Interest Adjustments			<u>\$ 6,460,412.03</u>
F	Total Student Loan Interest Activity			<u>\$ 18,241,461.83</u>
G.	Non-Reimbursable Losses During Collection Period			\$ 67,889.43
H.	Cumulative Non-Reimbursable Losses to Date			\$ 2,760,406.31

III. 1997-4 Collection Account Activity		07/01/2002	through	09/30/2002
A	Principal Collections			
i	Principal Payments Received-Cash			\$36,912,158.21
ii	Cash Consolidation Principal Payments			\$17,975,380.24
iii	Cash Forwarded by Administrator on behalf of Seller			53,673.67
iv	Cash Forwarded by Administrator on behalf of Servicer			3,986.03
v	Cash Forwarded by Administrator for Consolidation Activity			71,807,616.37
vi	Total Principal Collections			\$ 126,752,814.52
B	Interest Collections			
i	Interest Payments Received-Cash			\$10,780,327.59
ii	Cash Consolidation Interest Payments			162,904.79
iii	Cash Forwarded by Administrator on behalf of Seller			6,154.02
iv	Cash Forwarded by Administrator on behalf of Servicer			5,437.19
v	Cash Forwarded by Administrator for Consolidation Activity			505,098.53
vi	Collection Fees/Return Items			19,318.58
vii	Cash Forwarded by Administrator for Late Fee Activity			301,809.10
viii	Total Interest Collections			\$11,781,049.80
C	Other Reimbursements			\$603,243.23
D	Administrator Account Investment Income			\$ 345,199.49
E	Return funds borrowed for previous distribution			\$ -
F	TOTAL FUNDS RECEIVED			\$ 139,482,307.04
	(LESS: SERVICING FEES PREVIOUSLY REMITTED)			(\$1,332,625.98)
	TOTAL FUNDS TRANSFERRED TO COLLECTION ACCOUNT			\$ 138,149,681.06
G	Servicing Fee Calculation-Current Month			
i	Unit Charge Calculation			\$643,274.52
ii	Percentage of Principal Calculation			\$836,419.07
iii	Lesser of Unit or Principal Calculation			\$643,274.52
H	Servicing Fees Due for Current Period			\$643,274.52
I	Carryover Servicing Fees Due			\$623,088.57
	Jul-02 Servicing Carryover	\$223,867.75		
	Aug-02 Servicing Carryover	\$206,076.27		
	Sep-02 Servicing Carryover	\$193,144.55		
	TOTAL: Carryover Servicing Fee Due	\$623,088.57		
	Less: Servicing ADJ [A iv + B iv]			(\$9,423.22)
J	Administration Fees Due			\$ 20,000.00
K	Total Fees Due for Period			\$ 1,276,939.87

IV. 1997-4 Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	06/30/2002	09/30/2002	06/30/2002	09/30/2002	06/30/2002	09/30/2002	06/30/2002	09/30/2002	06/30/2002	09/30/2002
INTERIM:										
In School										
Current	6.462%	4.576%	5,446	4,779	1.212%	1.147%	\$ 17,701,116.65	\$ 15,627,323.44	1.398%	1.363%
Grace										
Current	6.461%	4.593%	2,172	2,415	0.483%	0.580%	\$ 7,098,343.45	\$ 7,830,649.27	0.560%	0.683%
TOTAL INTERIM	6.461%	4.582%	7,618	7,194	1.695%	1.727%	\$ 24,799,460.10	\$ 23,457,972.71	1.958%	2.046%
REPAYMENT										
Active										
Current	6.804%	4.965%	285,338	261,008	63.517%	62.637%	\$ 700,187,451.67	\$ 614,532,501.30	55.280%	53.611%
31-60 Days Delinquent	6.802%	4.979%	14,867	12,691	3.309%	3.045%	\$ 45,250,169.58	\$ 38,158,832.06	3.573%	3.329%
61-90 Days Delinquent	6.803%	4.962%	8,661	8,703	1.928%	2.089%	\$ 27,271,188.66	\$ 28,639,011.05	2.153%	2.498%
91-120 Days Delinquent	6.807%	4.962%	4,927	5,605	1.097%	1.345%	\$ 16,274,159.61	\$ 18,981,996.48	1.285%	1.656%
> 120 Days Delinquent	6.807%	4.975%	11,563	12,055	2.574%	2.893%	\$ 40,594,785.19	\$ 41,998,498.32	3.205%	3.664%
Deferment										
Current	6.504%	4.644%	51,908	52,002	11.555%	12.479%	\$ 164,704,163.51	\$ 161,078,598.56	13.004%	14.053%
Forbearance										
Current	6.803%	4.977%	62,924	56,133	14.007%	13.470%	\$ 243,058,825.60	\$ 215,298,806.94	19.190%	18.782%
TOTAL REPAYMENT	6.764%	4.922%	440,188	408,197	97.987%	97.958%	\$ 1,237,340,743.82	\$ 1,118,688,244.71	97.690%	97.593%
Claims in Process (1)	6.801%	4.963%	1,412	1,291	0.315%	0.310%	\$ 4,410,306.74	\$ 4,077,736.19	0.348%	0.356%
Aged Claims Rejected (2)	6.967%	4.871%	14	19	0.003%	0.005%	\$ 53,935.65	\$ 61,691.70	0.004%	0.005%
GRAND TOTAL	6.756%	4.913%	449,232	416,701	100.000%	100.000%	\$ 1,266,604,446.31	\$ 1,146,285,645.31	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

V. 1997-4 Portfolio Characteristics by School and Program				
LOAN TYPE	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	<u>%</u>
- GSL - Subsidized	4.92%	295,361	\$ 744,319,007.93	64.933%
- GSL - Unsubsidized	4.79%	95,041	306,590,670.78	26.747%
- PLUS Loans	5.24%	14,329	47,481,467.50	4.142%
- SLS Loans	<u>5.27%</u>	<u>11,970</u>	<u>47,894,499.10</u>	<u>4.178%</u>
- Total	4.913%	416,701	\$ 1,146,285,645.31	100.000%
SCHOOL TYPE	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	<u>%</u>
-Four Year	4.92%	348,842	\$ 1,008,448,194.51	87.975%
-Two Year	4.86%	47,753	97,191,652.31	8.479%
-Technical	4.89%	20,082	40,572,943.55	3.540%
-Other	<u>5.76%</u>	<u>24</u>	<u>72,854.94</u>	<u>0.006%</u>
- Total	4.913%	416,701	\$ 1,146,285,645.31	100.000%

VI. 1997-4 Interest Calculation

A	Borrower Interest Accrued During Collection Period	\$	12,716,367.60
B	Interest Subsidy Payments Accrued During Collection Period		1,530,133.10
C	SAP Payments Accrued During Collection Period		3,239.52
D	INV Earnings Accrued for Collection Period (RESERVE & COLLECTION ACTS)		18,146.64
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>345,199.49</u>
F	Net Expected Interest Collections	\$	14,613,086.35
G	Student Loan Rate		
i	Days in Calculation Period		92
ii	Days in Year		365
iii	Net Expected Interest Collections	\$	14,613,086.35
iv	Primary Servicing Fee	\$	1,975,900.50
v	Administration Fee	\$	20,000.00
vi	Total Pool Balance at Beginning of Collection Period	\$	1,275,556,291.66
vii	Student Loan Rate		3.92435%
		Accrued	
		<u>Int Factor</u>	<u>Accrual Period</u>
H	Class A-1 T-Bill Based Interest Rate		2.40264%
I	Class A-1 Interest Rate	0.006055973	(7/25/02-10/25/02)
J	Class A-2 T-Bill Based Interest Rate		2.40264%
K	Class A-2 Interest Rate	0.006055973	(7/25/02-10/25/02)
L	Certificate T-Bill Based Rate of Return		2.70264%
M	Certificate Rate of Return	0.006812137	(7/25/02-10/25/02)

VII. 1997-4 Weekly T-Bill Rate Resets

Period	Number of Days Weighted	91 Day T-bill	A-1 Reset	A-2 Reset	CERT Reset
7/25/02-7/29/02	5	1.692%	2.4420%	2.4420%	2.7420%
7/30/02-8/5/02	7	1.712%	2.4620%	2.4620%	2.7620%
8/6/02-8/12/02	7	1.627%	2.3770%	2.3770%	2.6770%
8/13/02-8/19/02	7	1.659%	2.4090%	2.4090%	2.7090%
8/20/02-8/26/02	7	1.659%	2.4090%	2.4090%	2.7090%
8/27/02-9/3/02	8	1.661%	2.4110%	2.4110%	2.7110%
9/4/02-9/9/02	6	1.639%	2.3890%	2.3890%	2.6890%
9/10/02-9/16/02	7	1.676%	2.4260%	2.4260%	2.7260%
9/17/02-9/23/02	7	1.692%	2.4420%	2.4420%	2.7420%
9/24/02-9/30/02	7	1.639%	2.3890%	2.3890%	2.6890%
10/1/02-10/7/02	7	1.566%	2.3160%	2.3160%	2.6160%
10/8/02-10/15/02	8	1.615%	2.3650%	2.3650%	2.6650%
10/16/02-10/24/02	9	1.659%	2.4090%	2.4090%	2.7090%
Total Days in Accrual Period	92				

VIII. 1997-4 Inputs From Previous Quarterly Servicing Reports 6/30/02

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,266,604,446.31
ii	Interest To Be Capitalized		8,951,845.35
iii	Total Pool	\$	1,275,556,291.66
iv	Specified Reserve Account Balance		3,188,890.73
v	Total Adjusted Pool	\$	1,278,745,182.39
B	Total Note and Certificate Factor		0.49816712080
C	Total Note and Certificate Balance	\$	1,278,745,182.39

D	Note Balance	7/25/02	Class A-1	Class A-2	Certificates
i	Current Factor		0.1343045581	1.0000000000	1.0000000000
ii	Expected Note Balance	\$	199,845,182.39	\$ 989,000,000.00	\$ 89,900,000.00
E	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00
F	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00
G	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00

H	Reserve Account Balance	\$	3,188,890.73
I	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
J	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
K	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
L	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 1997-4 Waterfall for Distributions			Remaining
			<u>Funds Balance</u>
A	Total Available Funds (Sections III-F + VI-D)	\$ 138,167,827.70	\$ 138,167,827.70
B	Primary Servicing Fees-Current Month	\$ 633,851.30	\$ 137,533,976.40
C	Administration Fee	\$ 20,000.00	\$ 137,513,976.40
D	Noteholder's Interest Distribution Amount		
i	Class A-1	\$ 1,210,257.03	\$ 136,303,719.37
ii	Class A-2	\$ 5,989,357.30	\$ 130,314,362.07
iii	Total Noteholder's Interest Distribution	\$ 7,199,614.33	
E	Certificateholder's Return Distribution Amount	\$ 612,411.12	\$ 129,701,950.95
F	Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$ 121,796,165.97	\$ 7,905,784.98
ii	Class A-2	\$ 0.00	\$ 7,905,784.98
iii	Total Noteholder's Principal Distribution	\$ 121,796,165.97	
G	Certificateholder's Balance Distribution Amount	\$ 0.00	\$ 7,905,784.98
H	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 7,905,784.98
I	Carryover Servicing Fees	\$ 623,088.57	\$ 7,282,696.41
J	Noteholder's Interest Carryover		
i	Class A-1	\$ 0.00	\$ 7,282,696.41
ii	Class A-2	\$ 0.00	\$ 7,282,696.41
iii	Total Noteholder's Interest Carryover	\$ 0.00	
K	Certificateholder's Return Carryover	\$ 0.00	\$ 7,282,696.41
L	Excess to Reserve Account	\$ 7,282,696.41	\$ 0.00

X. 1997-4 Distributions

A		Distribution Amounts		Class A-1	Class A-2	Certificates
i	Quarterly Interest Due	\$	1,210,257.03	\$	5,989,357.30	\$ 612,411.12
ii	Quarterly Interest Paid		<u>1,210,257.03</u>		<u>5,989,357.30</u>	<u>612,411.12</u>
iii	Interest Shortfall	\$	0.00	\$	0.00	\$ 0.00
iv	Interest Carryover Due	\$	0.00	\$	0.00	\$ 0.00
v	Interest Carryover Paid		<u>0.00</u>		<u>0.00</u>	<u>0.00</u>
vi	Interest Carryover	\$	0.00	\$	0.00	\$ 0.00
vii	Quarterly Principal Due	\$	121,796,165.97	\$	0.00	\$ 0.00
viii	Quarterly Principal Paid		<u>121,796,165.97</u>		<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$	0.00	\$	0.00	\$ 0.00
x	Total Distribution Amount	\$	123,006,423.00	\$	5,989,357.30	\$ 612,411.12
B Principal Distribution Reconciliation						
i	Notes and Certificates Principal Balance 9/30/02	\$	1,278,745,182.39			
ii	Adjusted Pool Balance 9/30/02		<u>1,156,949,016.42</u>			
iii	Adjusted Pool Exceeding Notes and Certificate Balance (i-ii)	\$	<u>121,796,165.97</u>			
iv	Adjusted Pool Balance 6/30/02	\$	1,278,745,182.39			
v	Adjusted Pool Balance 9/30/02		<u>1,156,949,016.42</u>			
vi	Current Principal Due (iv-v)	\$	<u>121,796,165.97</u>			
vii	Principal Shortfall from Previous Collection Period		-			
viii	Principal Distribution Amount (vi + vii)	\$	<u>121,796,165.97</u>			
ix	Principal Distribution Amount Paid	\$	121,796,165.97			
x	Principal Shortfall (viii - ix)	\$	-			
C	Total Principal Distribution	\$	121,796,165.97			
D	Total Interest Distribution		7,812,025.45			
E	Total Cash Distributions-Note and Certificates	\$	129,608,191.42			
F Note & Certificate Balances						
			07/25/2002		10/25/2002	
i	A-1 Note Balance (78442GAU0)	\$	199,845,182.39	\$	78,049,016.42	
	A-1 Note Pool Factor		0.1343045581		0.0524522960	
ii	A-2 Note Balance (78442GAV8)	\$	989,000,000.00	\$	989,000,000.00	
	A-2 Note Pool Factor		1.0000000000		1.0000000000	
iii	Certificate Balance (78442GAW6)	\$	89,900,000.00	\$	89,900,000.00	
	Certificate Pool Factor		1.0000000000		1.0000000000	
G Reserve Account Reconciliation						
i	Beginning of Period Balance	\$	3,188,890.73			
ii	Deposits to correct Shortfall	\$	-			
iii	Deposits from Excess Servicing	\$	<u>7,282,696.41</u>			
iv	Total Reserve Account Balance Available	\$	<u>10,471,587.14</u>			
v	Required Reserve Account Balance	\$	2,885,159.64			
vi	Shortfall Carried to Next Period	\$	-			
vii	Excess Reserve - Release to SLM Funding Corp.	\$	7,586,427.50			
viii	Ending Reserve Account Balance	\$	2,885,159.64			

XI. 1997-4 Historical Pool Information

	7/1/02-9/30/02	4/1/02-6/30/02	1/1/02-3/31/02	2001 1/1/01-12/31/01	2000 1/1/00-12/31/00	1999 1/1/99-12/31/99	1998 10/27/97-12/31/98
Beginning Student Loan Portfolio Balance	\$ 1,266,604,446.31	\$ 1,341,965,336.87	\$ 1,435,220,066.05	\$ 1,733,601,289.57	\$ 1,963,204,981.54	\$ 2,214,648,812.93	\$ 2,443,276,738.87
Student Loan Principal Activity							
i Regular Principal Collections	\$ 47,520,776.01	\$ 45,219,495.89	\$ 51,056,934.55	\$ 230,218,923.95	\$ 201,946,641.95	\$ 193,934,982.47	\$ 217,509,395.11
ii Principal Collections from Guarantor	7,366,762.44	7,430,790.64	11,909,679.34	36,794,787.69	26,697,326.99	37,546,187.53	60,619,932.26
iii Principal Reimbursements	71,865,276.07	30,614,047.98	38,514,767.94	75,136,212.39	58,405,129.22	78,926,911.31	34,492,587.94
iv Other System Adjustments	-	-	-	-	-	-	-
v Total Principal Collections	\$ 126,752,814.52	\$ 83,264,334.51	\$ 101,481,381.83	\$ 342,149,924.03	\$ 287,049,098.16	\$ 310,408,081.31	\$ 312,621,915.31
Student Loan Non-Cash Principal Activity							
i Other Adjustments	\$ 1,149,873.68	\$ 860,137.80	\$ 1,081,404.06	\$ 3,597,144.55	\$ 6,890,145.77	\$ 8,439,141.92	\$ 9,824,857.85
ii Capitalized Interest	(7,583,887.20)	(8,763,581.75)	(9,308,056.71)	(47,365,845.06)	(64,335,551.96)	(67,403,391.84)	(93,818,847.22)
iii Total Non-Cash Principal Activity	\$ (6,434,013.52)	\$ (7,903,443.95)	\$ (8,226,652.65)	\$ (43,768,700.51)	\$ (57,445,406.19)	\$ (58,964,249.92)	\$ (83,993,989.37)
(-) Total Student Loan Principal Activity	\$ 120,318,801.00	\$ 75,360,890.56	\$ 93,254,729.18	\$ 298,381,223.52	\$ 229,603,691.97	\$ 251,443,831.39	\$ 228,627,925.94
Student Loan Interest Activity							
i Regular Interest Collections	\$ 8,150,661.36	\$ 10,892,938.40	\$ 11,797,246.17	\$ 65,566,574.58	\$ 78,658,721.44	\$ 86,533,733.15	\$ 102,639,871.99
ii Interest Claims Received from Guarantors	521,952.56	453,062.33	891,206.10	2,798,539.27	1,718,963.29	2,294,617.13	3,743,601.43
iii Collection Fees/Return Items	19,318.58	-	-	-	-	-	-
iv Late Fee Reimbursements	301,809.10	292,832.78	318,830.63	1,463,919.12	1,492,396.38	1,431,940.89	436,370.18
v Interest Reimbursements	516,689.74	289,279.34	358,244.49	764,146.95	698,981.30	1,317,404.78	605,682.73
vi Other System Adjustments	-	-	-	-	(730.21)	-	-
vii Special Allowance Payments	1,337.87	(2,169.54)	(5,884.66)	3,839,824.24	17,276,932.31	998,229.38	1,685,553.55
viii Subsidy Payments	2,269,280.59	2,368,540.51	2,473,039.08	14,665,933.17	19,626,030.37	30,097,232.46	42,104,685.68
ix Total Interest Collections	\$ 11,781,049.80	\$ 14,294,483.82	\$ 15,832,681.81	\$ 89,098,937.33	\$ 119,471,294.88	\$ 122,673,157.79	\$ 151,215,765.56
Student Loan Non-Cash Interest Activity							
i Interest Accrual Adjustment	\$ (1,123,475.17)	\$ (652,715.95)	\$ (888,312.26)	\$ (2,965,318.08)	\$ (6,521,111.24)	\$ (7,788,412.33)	\$ (8,807,032.37)
ii Capitalized Interest	7,583,887.20	8,763,581.75	9,308,056.71	47,365,845.06	64,335,551.96	67,403,391.84	93,818,847.22
iii Total Non-Cash Interest Adjustments	\$ 6,460,412.03	\$ 8,110,865.80	\$ 8,419,744.45	\$ 44,400,526.98	\$ 57,814,440.72	\$ 59,614,979.51	\$ 85,011,814.85
Total Student Loan Interest Activity	\$ 18,241,461.83	\$ 22,405,349.62	\$ 24,252,426.26	\$ 133,499,464.31	\$ 177,285,735.60	\$ 182,288,137.30	\$ 236,227,580.41
(=) Ending Student Loan Portfolio Balance	\$ 1,146,285,645.31	\$ 1,266,604,446.31	\$ 1,341,965,336.87	\$ 1,435,220,066.05	\$ 1,733,601,289.57	\$ 1,963,204,981.54	\$ 2,214,648,812.93
(+) Interest to be Capitalized	\$ 7,778,211.47	\$ 8,951,845.35	\$ 9,583,125.71	\$ 9,925,688.69	\$ 13,311,833.51	\$ 23,363,678.25	\$ 34,676,758.49
(=) TOTAL POOL	\$ 1,154,063,856.78	\$ 1,275,556,291.66	\$ 1,351,548,462.58	\$ 1,445,145,754.74	\$ 1,746,913,123.08	\$ 1,986,568,659.79	\$ 2,249,325,571.42
(+) Reserve Account Balance	\$ 2,885,159.64	\$ 3,188,890.73	\$ 3,378,871.16	\$ 3,612,864.39	\$ 4,367,282.81	\$ 4,966,421.65	\$ 5,623,313.93
(=) Total Adjusted Pool	\$ 1,156,949,016.42	\$ 1,278,745,182.39	\$ 1,354,927,333.74	\$ 1,448,758,619.13	\$ 1,751,280,405.89	\$ 1,991,535,081.44	\$ 2,254,948,885.35

XII. 1997-4 Payment History and CPRs

Distribution Date	Actual Pool Balances	Since Issued CPR *	Distribution Date	Actual Pool Balances	Since Issued CPR *
Jan-98	\$ 2,502,639,587	-	Oct-00	\$ 1,803,170,166	3.95%
Apr-98	\$ 2,412,986,081	5.29%	Jan-01	\$ 1,746,913,123	3.76%
Jul-98	\$ 2,363,582,528	4.42%	Apr-01	\$ 1,693,115,266	3.53%
Oct-98	\$ 2,304,577,423	4.39%	Jun-01	\$ 1,626,671,547	3.53%
Jan-99	\$ 2,249,325,571	4.22%	Oct-01	\$ 1,546,418,516	3.73%
Apr-99	\$ 2,185,505,891	4.25%	Jan-02	\$ 1,445,145,755	4.27%
Jul-99	\$ 2,095,431,321	4.96%	Apr-02	\$ 1,351,548,463	4.67%
Oct-99	\$ 2,038,236,049	4.69%	Jul-02	\$ 1,275,556,292	4.81%
Jan-00	\$ 1,986,568,660	4.34%	Oct-02	\$ 1,154,063,857	5.70%
Apr-00	\$ 1,930,401,297	4.09%			
Jul-00	\$ 1,871,338,101	3.93%			

* "Since Issued CPR" is based on the current period's ending pool balance calculated against the original pool balance and assuming cutoff date pool data.