

SLM Student Loan Trust 1998-1

Quarterly Servicing Report

Report Date: 12/31/2001

Reporting Period: 10/1/01-12/31/01

I. Deal Parameters

Student Loan Portfolio Characteristics		09/30/2001	Activity	12/31/2001
A	i Portfolio Balance	\$ 1,928,558,453.76	\$ (122,991,977.56)	\$ 1,805,566,476.20
	ii Interest to be Capitalized	15,205,421.80		13,304,778.83
	iii Total Pool	\$ 1,943,763,875.56		\$ 1,818,871,255.03
	iv Specified Reserve Account Balance	4,859,409.69		4,547,178.14
	v Total Adjusted Pool	\$ 1,948,623,285.25		\$ 1,823,418,433.17
B	i Weighted Average Coupon (WAC)	7.0866%		7.0953%
	ii Weighted Average Remaining Term	103.62		102.46
	iii Number of Loans	524,348		495,818
	iv Number of Borrowers	222,812		212,091

Notes and Certificates		Spread	Balance 10/25/01	% of Pool	Balance 1/25/02	% of Pool
C	i A-1 Notes 78442GAX4	0.71%	\$ 617,573,285.25	31.693%	\$ 492,368,433.17	27.003%
	ii A-2 Notes 78442GAY2	0.76%	1,224,500,000.00	62.839%	1,224,500,000.00	67.154%
	iii Certificates 78442GAZ9	0.97%	106,550,000.00	5.468%	106,550,000.00	5.843%
	iv Total Notes and Certificates		\$ 1,948,623,285.25	100.000%	\$ 1,823,418,433.17	100.000%

Reserve Account		10/25/2001	01/25/2002
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 4,859,409.69	\$ 4,547,178.14
	iv Reserve Account Floor Balance (\$)	\$ 2,999,161.00	\$ 2,999,161.00
	v Current Reserve Acct Balance (\$)	\$ 4,859,409.69	\$ 4,547,178.14

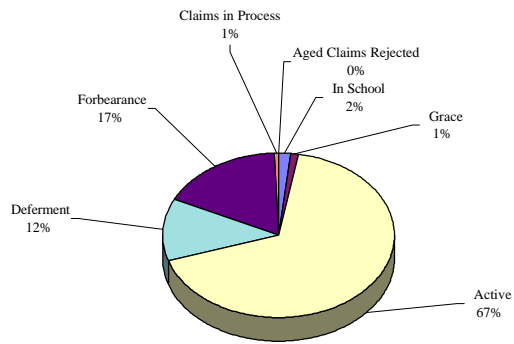
II. 1998-1 Transactions from: 10/01/2001 through: 12/31/2001		
A	Student Loan Principal Activity	
i	Regular Principal Collections	\$85,990,825.15
ii	Principal Collections from Guarantor	18,711,911.31
iii	Principal Reimbursements	31,241,149.87
iv	Other System Adjustments	0.00
v	Total Principal Collections	\$ 135,943,886.33
B	Student Loan Non-Cash Principal Activity	
i	Other Adjustments	\$1,106,617.08
ii	Capitalized Interest	(14,058,525.85)
iii	Total Non-Cash Principal Activity	\$ (12,951,908.77)
C	Total Student Loan Principal Activity	\$ 122,991,977.56
D	Student Loan Interest Activity	
i	Regular Interest Collections	\$18,087,960.38
ii	Interest Claims Received from Guarantors	1,496,918.09
iii	Late Fee Reimbursements	461,620.89
iv	Interest Reimbursements	336,853.37
v	Other System Adjustments	0.00
vi	Special Allowance Payments	(14,740.70)
vii	Subsidy Payments	3,191,126.28
viii	Total Interest Collections	\$ 23,559,738.31
E	Student Loan Non-Cash Interest Activity	
i	Interest Accrual Adjustment	(\$845,850.27)
ii	Capitalized Interest	14,058,525.85
iii	Total Non-Cash Interest Adjustments	\$ 13,212,675.58
F	Total Student Loan Interest Activity	\$ 36,772,413.89
G.	Non-Reimbursable Losses During Collection Period	\$ 290,100.91
H.	Cumulative Non-Reimbursable Losses to Date	\$ 2,893,535.84

III. 1998-1 Collection Account Activity		10/01/2001	through	12/31/2001
A	Principal Collections			
i	Principal Payments Received-Cash			\$104,702,736.46
ii	Cash Forwarded by Administrator on behalf of Seller			27,072.14
iii	Cash Forwarded by Administrator on behalf of Servicer			8,135.52
iv	Cash Forwarded by Administrator for Consolidation Activity			31,205,942.21
v	Total Principal Collections			\$ 135,943,886.33
B	Interest Collections			
i	Interest Payments Received-Cash			\$22,761,264.05
ii	Cash Forwarded by Administrator on behalf of Seller			4,187.70
iii	Cash Forwarded by Administrator on behalf of Servicer			12,830.00
iv	Cash Forwarded by Administrator for Consolidation Activity			319,835.67
v	Cash Forwarded by Administrator for Late Fee Activity			461,620.89
vi	Total Interest Collections			\$ 23,559,738.31
C	Other Reimbursements			\$451,968.73
D	Administrator Account Investment Income			\$ 625,751.14
E	Return funds borrowed for previous distribution			\$ -
F	TOTAL FUNDS RECEIVED			\$ 160,581,344.51
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees			(\$2,571,853.21)
	Consolidation Loan Rebate Fees			(\$463,590.00)
	TOTAL FUNDS TRANSFERRED TO COLLECTION ACCOUNT			\$ 157,545,901.30
G	Servicing Fees Due for Current Period			\$1,240,869.20
H	Carryover Servicing Fees Due			\$0.00
	Oct-01 Servicing Carryover	\$0.00		
	Nov-01 Servicing Carryover	\$0.00		
	Dec-01 Servicing Carryover	\$0.00		
	TOTAL: Carryover Servicing Fee Due	\$0.00		
	Less: Servicing ADJ [A iii + B iii]			(\$20,965.52)
I	Administration Fees Due			\$ 20,000.00
J	Total Fees Due for Period			\$ 1,239,903.68

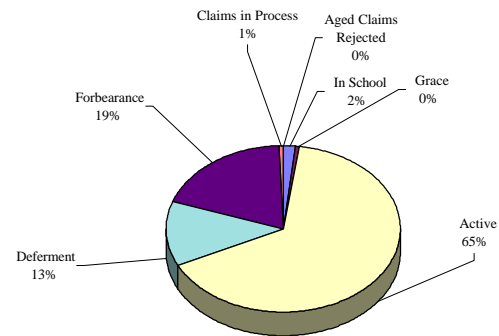
IV. 1998-1

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Principal Amount		%	
	09/30/2001	12/31/2001	09/30/2001	12/31/2001	09/30/2001	12/31/2001	09/30/2001	12/31/2001	09/30/2001	12/31/2001
INTERIM:										
In School										
Current	6.419%	6.431%	10,472	8,971	1.997%	1.810%	\$ 34,489,142.65	\$ 29,921,324.26	1.788%	1.657%
Grace										
Current	6.405%	6.408%	5,887	2,407	1.123%	0.485%	\$ 19,019,522.26	\$ 7,883,246.79	0.986%	0.437%
TOTAL INTERIM	6.414%	6.426%	16,359	11,378	3.120%	2.295%	\$ 53,508,664.91	\$ 37,804,571.05	2.774%	2.094%
REPAYMENT										
Active										
Current	7.217%	7.208%	312,354	295,887	59.570%	59.677%	\$ 1,069,347,098.47	\$ 990,385,129.91	55.449%	54.852%
31-60 Days Delinquent	7.262%	7.186%	19,104	18,399	3.643%	3.711%	\$ 75,802,530.98	\$ 71,151,151.96	3.931%	3.941%
61-90 Days Delinquent	7.143%	7.181%	12,255	11,138	2.337%	2.246%	\$ 49,721,254.76	\$ 45,258,292.26	2.578%	2.507%
91-120 Days Delinquent	7.083%	7.213%	8,005	5,421	1.527%	1.093%	\$ 31,500,234.19	\$ 21,849,813.29	1.633%	1.210%
> 120 Days Delinquent	7.084%	7.110%	18,295	14,631	3.489%	2.951%	\$ 69,729,677.83	\$ 58,288,167.01	3.616%	3.228%
Deferment										
Current	6.700%	6.711%	63,518	60,854	12.114%	12.274%	\$ 238,314,663.74	\$ 226,455,013.85	12.357%	12.542%
Forbearance										
Current	7.027%	7.078%	71,104	74,752	13.560%	15.076%	\$ 328,327,336.75	\$ 342,648,606.10	17.024%	18.977%
TOTAL REPAYMENT	7.110%	7.113%	504,635	481,082	96.240%	97.028%	\$ 1,862,742,796.72	\$ 1,756,036,174.38	96.588%	97.257%
Claims in Process (1)	7.084%	7.041%	3330	3,332	0.635%	0.672%	\$ 12,245,396.28	\$ 11,649,426.62	0.635%	0.645%
Aged Claims Rejected (2)	6.790%	6.787%	24	26	0.005%	0.005%	\$ 61,595.85	\$ 76,304.15	0.003%	0.004%
GRAND TOTAL	7.087%	7.095%	524,348	495,818	100.000%	100.000%	\$ 1,928,558,453.76	\$ 1,805,566,476.20	100.000%	100.000%



Loan Status by Outstanding Principal, September 30, 2001



Loan Status by Outstanding Principal, December 31, 2001

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

V. 1998-1 Portfolio Characteristics by School and Program

LOAN TYPE	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	%
- GSL - Subsidized	6.798%	322,193	\$ 929,938,020.80	51.503%
- GSL - Unsubsidized	6.722%	115,713	442,771,755.07	24.523%
- PLUS Loans	6.568%	14,225	54,278,922.70	3.006%
- SLS Loans	6.637%	16,638	71,311,391.05	3.950%
- Consolidation Loans:	8.749%	<u>27,049</u>	<u>307,266,386.58</u>	17.018%
- Total	7.095%	495,818	\$ 1,805,566,476.20	100.000%
SCHOOL TYPE	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	%
-Four Year	6.766%	359,113	\$ 1,223,419,112.36	67.757%
-Two Year	6.742%	52,079	110,095,036.31	6.098%
-Technical	6.741%	54,125	136,820,328.91	7.578%
-Other	8.574%	<u>30,501</u>	<u>335,231,998.62</u>	18.567%
- Total	7.095%	495,818	\$ 1,805,566,476.20	100.000%

VI. 1998-1 Interest Calculation

A	Borrower Interest Accrued During Collection Period		\$	29,496,266.66																																								
B	Interest Subsidy Payments Accrued During Collection Period			2,932,741.81																																								
C	SAP Payments Accrued During Collection Period			0.00																																								
D	INV Earnings Accrued for Collection Period (RESERVE & COLLECTION ACCOUNTS)			41,059.03																																								
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)			<u>625,751.14</u>																																								
F	Net Expected Interest Collections		\$	33,095,818.64																																								
G Student Loan Rate																																												
i	Days in Calculation Period			92																																								
ii	Days in Year			365																																								
iii	Net Expected Interest Collections		\$	33,095,818.64																																								
iv	Primary Servicing Fee		\$	3,812,722.41																																								
v	Administration Fee		\$	20,000.00																																								
vi	Total Pool Balance at Beginning of Collection Period		\$	1,943,763,875.56																																								
vii	Student Loan Rate			5.97285%																																								
<table border="0" style="width: 100%;"> <thead> <tr> <th colspan="2"></th> <th style="text-align: center;"><u>Accrued</u></th> <th colspan="2"></th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;"><u>Int Factor</u></th> <th style="text-align: center;"><u>Accrual Period</u></th> <th></th> </tr> </thead> <tbody> <tr> <td>H</td> <td>Class A-1 T-Bill Based Interest Rate</td> <td></td> <td></td> <td>2.54245%</td> </tr> <tr> <td>I</td> <td>Class A-1 Interest Rate</td> <td style="text-align: center;">0.006408356</td> <td style="text-align: center;">(10/25/01-1/25/02)</td> <td>2.54245%</td> </tr> <tr> <td>J</td> <td>Class A-2 T-Bill Based Interest Rate</td> <td></td> <td></td> <td>2.59245%</td> </tr> <tr> <td>K</td> <td>Class A-2 Interest Rate</td> <td style="text-align: center;">0.006534384</td> <td style="text-align: center;">(10/25/01-1/25/02)</td> <td>2.59245%</td> </tr> <tr> <td>L</td> <td>Certificate T-Bill Based Rate of Return</td> <td></td> <td></td> <td>2.80245%</td> </tr> <tr> <td>M</td> <td>Certificate Rate of Return</td> <td style="text-align: center;">0.007063699</td> <td style="text-align: center;">(10/25/01-1/25/02)</td> <td>2.80245%</td> </tr> </tbody> </table>							<u>Accrued</u>					<u>Int Factor</u>	<u>Accrual Period</u>		H	Class A-1 T-Bill Based Interest Rate			2.54245%	I	Class A-1 Interest Rate	0.006408356	(10/25/01-1/25/02)	2.54245%	J	Class A-2 T-Bill Based Interest Rate			2.59245%	K	Class A-2 Interest Rate	0.006534384	(10/25/01-1/25/02)	2.59245%	L	Certificate T-Bill Based Rate of Return			2.80245%	M	Certificate Rate of Return	0.007063699	(10/25/01-1/25/02)	2.80245%
		<u>Accrued</u>																																										
		<u>Int Factor</u>	<u>Accrual Period</u>																																									
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VII. 1998-1 Weekly T-Bill Rate Resets

Period	Number of Days Weighted	91 Day T-bill	A-1 Reset	A-2 Reset	CERT Reset
10/25/01-10/29/01	5	2.214%	2.9240%	2.9740%	3.1840%
10/30/01-11/5/01	7	2.089%	2.7990%	2.8490%	3.0590%
11/6/01-11/13/01	8	2.012%	2.7220%	2.7720%	2.9820%
11/14/01-11/19/01	6	1.850%	2.5600%	2.6100%	2.8200%
11/20/01-11/26/01	7	1.936%	2.6460%	2.6960%	2.9060%
11/27/01-12/03/01	7	1.955%	2.6650%	2.7150%	2.9250%
12/4/01-12/10/01	7	1.769%	2.4790%	2.5290%	2.7390%
12/11/01-12/17/01	7	1.704%	2.4140%	2.4640%	2.6740%
12/18/01-12/26/01	9	1.760%	2.4700%	2.5200%	2.7300%
12/27/01-12/31/01	5	1.752%	2.4620%	2.5120%	2.7220%
1/1/01-1/7/01	7	1.740%	2.4500%	2.5000%	2.7100%
1/8/02-1/14/02	7	1.684%	2.3940%	2.4440%	2.6540%
1/15/02-1/24/02	10	1.558%	2.2680%	2.3180%	2.5280%
Total Days in Accrual Period	92				

VIII. 1998- Inputs From Previous Quarterly Servicing Reports 09/30/2001

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,928,558,453.76
ii	Interest To Be Capitalized		15,205,421.80
iii	Total Pool	\$	1,943,763,875.56
iv	Specified Reserve Account Balance		4,859,409.69
v	Total Adjusted Pool	\$	1,948,623,285.25
B	Total Note and Certificate Factor		0.64012065281
C	Total Note and Certificate Balance	\$	1,948,623,285.25

D	Note Balance 10/25/2001	Class A-1	Class A-2	Certificates
i	Current Factor	0.3605004292	1.0000000000	1.0000000000
ii	Expected Note Balance	\$ 617,573,285.25	\$ 1,224,500,000.00	\$ 106,550,000.00
E	Note Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00
F	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00
G	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00

H	Reserve Account Balance	\$	4,859,409.69
I	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
J	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
K	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
L	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 1998-1 Waterfall for Distributions

			Remaining
			<u>Funds Balance</u>
A	Total Available Funds (Sections III-F + VI-D)	\$ 157,586,960.33	\$ 157,586,960.33
B	Primary Servicing Fees-Current Month	\$ 1,219,903.68	\$ 156,367,056.65
C	Administration Fee	\$ 20,000.00	\$ 156,347,056.65
D	Noteholder's Interest Distribution Amount		
i	Class A-1	\$ 3,957,629.47	\$ 152,389,427.18
ii	Class A-2	<u>\$ 8,001,353.35</u>	\$ 144,388,073.83
iii	Total Noteholder's Interest Distribution	\$ 11,958,982.82	
E	Certificateholder's Return Distribution Amount	\$ 752,637.13	\$ 143,635,436.70
F	Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$ 125,204,852.08	\$ 18,430,584.62
ii	Class A-2	<u>\$ 0.00</u>	\$ 18,430,584.62
iii	Total Noteholder's Principal Distribution	\$ 125,204,852.08	
G	Certificateholder's Balance Distribution Amount	\$ 0.00	\$ 18,430,584.62
H	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 18,430,584.62
I	Carryover Servicing Fees	\$ 0.00	\$ 18,430,584.62
J	Noteholder's Interest Carryover		
i	Class A-1	\$ 0.00	\$ 18,430,584.62
ii	Class A-2	<u>\$ 0.00</u>	\$ 18,430,584.62
iii	Total Noteholder's Interest Carryover	\$ 0.00	
K	Certificateholder's Return Carryover	\$ 0.00	\$ 18,430,584.62
L	Excess to Reserve Account	\$ 18,430,584.62	\$ 0.00

X. 1998-1 Distributions

A Distribution Amounts		Class A-1	Class A-2	Certificates
i	Quarterly Interest Due	\$ 3,957,629.47	\$ 8,001,353.35	\$ 752,637.13
ii	Quarterly Interest Paid	<u>3,957,629.47</u>	<u>8,001,353.35</u>	<u>752,637.13</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 125,204,852.08	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>125,204,852.08</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 129,162,481.55	\$ 8,001,353.35	\$ 752,637.13

B Principal Distribution Reconciliation		
i	Notes and Certificates Principal Balance 12/31/01	\$ 1,948,623,285.25
ii	Adjusted Pool Balance 12/31/01	<u>1,823,418,433.17</u>
iii	Adjusted Pool Exceeding Notes and Certificate Balance (i-ii)	<u>\$ 125,204,852.08</u>
iv	Adjusted Pool Balance 9/30/01	\$ 1,948,623,285.25
v	Adjusted Pool Balance 12/31/01	<u>1,823,418,433.17</u>
vi	Current Principal Due (iv-v)	\$ 125,204,852.08
vii	Principal Shortfall from Previous Collection Period	-
viii	Principal Distribution Amount (vi + vii)	<u>\$ 125,204,852.08</u>
ix	Principal Distribution Amount Paid	\$ 125,204,852.08
x	Principal Shortfall (viii - ix)	\$ -
C	Total Principal Distribution	\$ 125,204,852.08
D	Total Interest Distribution	12,711,619.95
E	Total Cash Distributions-Note and Certificates	\$ 137,916,472.03

F Note & Certificate Balances		10/25/2001	01/25/2002
i	A-1 Note Balance (78442GAX4)	\$ 617,573,285.25	\$ 492,368,433.17
	A-1 Note Pool Factor	0.3605004292	0.2874137138
ii	A-2 Note Balance (78442GAY2)	\$ 1,224,500,000.00	\$ 1,224,500,000.00
	A-2 Note Pool Factor	1.0000000000	1.0000000000
iii	Certificate Balance (78442GAZ9)	\$ 106,550,000.00	\$ 106,550,000.00
	Certificate Pool Factor	1.0000000000	1.0000000000

G Reserve Account Reconciliation		
i	Beginning of Period Balance	\$ 4,859,409.69
ii	Deposits to correct Shortfall	\$ -
iii	Deposits from Excess Servicing	<u>\$ 18,430,584.62</u>
iv	Total Reserve Account Balance Available	\$ 23,289,994.31
v	Required Reserve Account Balance	\$ 4,547,178.14
vi	Shortfall Carried to Next Period	\$ -
vii	Excess Reserve - Release to SLM Funding Corp.	\$ 18,742,816.17
viii	Ending Reserve Account Balance	\$ 4,547,178.14

XI. 1998-1

Historical Pool Information

	10/1/01-12/31/01	7/1/01-9/30/01	4/1/01-6/30/01	1/1/01-3/31/01
Beginning Student Loan Portfolio Balance	\$ 1,928,558,453.76	\$ 2,021,271,209.28	\$ 2,098,339,333.01	\$ 2,161,887,863.16
Student Loan Principal Activity				
i Regular Principal Collections	\$ 85,990,825.15	\$ 66,938,461.76	\$ 62,730,435.13	\$ 68,541,661.34
ii Principal Collections from Guarantor	18,711,911.31	14,548,882.47	10,224,194.39	8,604,326.86
iii Principal Reimbursements	31,241,149.87	24,671,110.75	18,629,046.37	853,931.54
iv Other System Adjustments	-	-	-	-
v Total Principal Collections	\$ 135,943,886.33	\$ 106,158,454.98	\$ 91,583,675.89	\$ 77,999,919.74
Student Loan Non-Cash Principal Activity				
i Other Adjustments	\$ 1,106,617.08	\$ 862,692.08	\$ 1,597,071.90	\$ 1,935,996.71
ii Capitalized Interest	(14,058,525.85)	(14,308,391.54)	(16,112,624.06)	(16,387,386.30)
iii Total Non-Cash Principal Activity	\$ (12,951,908.77)	\$ (13,445,699.46)	\$ (14,515,552.16)	\$ (14,451,389.59)
(-) Total Student Loan Principal Activity	\$ 122,991,977.56	\$ 92,712,755.52	\$ 77,068,123.73	\$ 63,548,530.15
Student Loan Interest Activity				
i Regular Interest Collections	\$ 18,087,960.38	\$ 19,866,618.52	\$ 22,956,863.58	\$ 24,397,775.07
ii Interest Claims Received from Guarantors	1,496,918.09	1,167,588.24	785,682.05	633,418.77
iii Late Fee Reimbursements	461,620.89	526,367.73	510,525.67	543,254.52
iv Interest Reimbursements	336,853.37	233,481.55	235,224.12	20,323.30
v Other System Adjustments	-	-	-	-
vi Special Allowance Payments	(14,740.70)	3,500.86	138,535.50	4,574,243.49
vii Subsidy Payments	3,191,126.28	4,287,149.05	4,447,560.84	4,774,528.15
viii Total Interest Collections	\$ 23,559,738.31	\$ 26,084,705.95	\$ 29,074,391.76	\$ 34,943,543.30
Student Loan Non-Cash Interest Activity				
i Interest Accrual Adjustment	\$ (845,850.27)	\$ (615,530.74)	\$ (1,390,429.99)	\$ (1,828,573.31)
ii Capitalized Interest	14,058,525.85	14,308,391.54	16,112,624.06	16,387,386.30
iii Total Non-Cash Interest Adjustments	\$ 13,212,675.58	\$ 13,692,860.80	\$ 14,722,194.07	\$ 14,558,812.99
Total Student Loan Interest Activity	\$ 36,772,413.89	\$ 39,777,566.75	\$ 43,796,585.83	\$ 49,502,356.29
(=) Ending Student Loan Portfolio Balance	\$ 1,805,566,476.20	\$ 1,928,558,453.76	\$ 2,021,271,209.28	\$ 2,098,339,333.01
(+) Interest to be Capitalized	\$ 13,304,778.83	\$ 15,205,421.80	\$ 16,869,979.96	\$ 17,452,304.30
(=) TOTAL POOL	\$ 1,818,871,255.03	\$ 1,943,763,875.56	\$ 2,038,141,189.24	\$ 2,115,791,637.31
(+) Reserve Account Balance	\$ 4,547,178.14	\$ 4,859,409.69	\$ 5,095,352.97	\$ 5,289,479.09
(=) Total Adjusted Pool	\$ 1,823,418,433.17	\$ 1,948,623,285.25	\$ 2,043,236,542.21	\$ 2,121,081,116.40

XII. 1998-1			
Payment History and CPRs			
Distribution	Actual	Since Issued	
Date	Pool Balances	CPR *	
Apr-98	\$ 2,999,160,860	-	
Jul-98	\$ 2,926,675,833	2.63%	
Oct-98	\$ 2,858,101,353	4.46%	
Jan-99	\$ 2,785,496,590	4.64%	
Apr-99	\$ 2,702,114,218	4.97%	
Jul-99	\$ 2,591,123,359	5.90%	
Oct-99	\$ 2,525,477,804	5.48%	
Jan-00	\$ 2,464,961,931	5.05%	
Apr-00	\$ 2,396,501,322	4.80%	
Jul-00	\$ 2,326,339,184	4.61%	
Oct-00	\$ 2,245,341,076	4.61%	
Jan-01	\$ 2,178,914,918	4.39%	
Apr-01	\$ 2,115,791,637	4.14%	
Jul-01	\$ 2,038,141,189	4.12%	
Oct-01	\$ 1,943,763,876	4.33%	
Jan-02	\$ 1,818,871,255	4.95%	

* "Since Issued CPR" is based on the current period's ending pool balance calculated against the original pool balance and assuming cutoff date pool data.