

SLM Student Loan Trust 1998-2

Quarterly Servicing Report

Report Date: 09/30/2002

Reporting Period: 7/1/02-9/30/02

I. Deal Parameters							
Student Loan Portfolio Characteristics							
A			06/30/2002	Activity	09/30/2002		
	i	Portfolio Balance	\$ 1,606,314,841.00	\$ (138,707,627.96)	\$ 1,467,607,213.04		
	ii	Interest to be Capitalized	10,753,972.06		8,815,192.16		
	iii	Total Pool	\$ 1,617,068,813.06		\$ 1,476,422,405.20		
	iv	Specified Reserve Account Balance	4,042,672.03		3,691,056.01		
v	Total Adjusted Pool	\$ 1,621,111,485.09			\$ 1,480,113,461.21		
B	i	Weighted Average Coupon (WAC)	7.295%		6.079%		
	ii	Weighted Average Remaining Term	106.58		106.05		
	iii	Number of Loans	404,507		373,641		
	iv	Number of Borrowers	192,830		179,979		
Notes and Certificates							
C			Spread	Balance 7/25/02	% of Pool	Balance 10/25/02	% of Pool
	i	A-1 Notes 78442GBA3	0.68%	\$ 278,301,485.09	17.167%	\$ 137,303,461.21	9.276%
	ii	A-2 Notes 78442GBB1	0.73%	1,237,060,000.00	76.310%	1,237,060,000.00	83.579%
	iii	Certificates 78442GBC9	0.95%	105,750,000.00	6.523%	105,750,000.00	7.145%
iv	Total Notes and Certificates		\$ 1,621,111,485.09	100.000%	\$ 1,480,113,461.21	100.000%	
Reserve Account							
D			07/25/2002		10/25/2002		
	i	Required Reserve Acct Deposit (%)	0.25%		0.25%		
	ii	Reserve Acct Initial Deposit (\$)					
	iii	Specified Reserve Acct Balance (\$)	\$ 4,042,672.03		\$ 3,691,056.01		
	iv	Reserve Account Floor Balance (\$)	\$ 3,006,252.00		\$ 3,006,252.00		
v	Current Reserve Acct Balance (\$)	\$ 4,042,672.03		\$ 3,691,056.01			

II. 1998-2 Transactions from: 07/01/2002 through: 09/30/2002

A	Student Loan Principal Activity	
i	Regular Principal Collections	\$62,809,273.28
ii	Principal Collections from Guarantor	8,289,443.60
iii	Principal Reimbursements	76,291,389.51
iv	Other System Adjustments	0.00
v	Total Principal Collections	\$ 147,390,106.39
B	Student Loan Non-Cash Principal Activity	
i	Other Adjustments	\$1,430,508.38
ii	Capitalized Interest	(10,112,986.81)
iii	Total Non-Cash Principal Activity	\$ (8,682,478.43)
C	Total Student Loan Principal Activity	\$ 138,707,627.96
D	Student Loan Interest Activity	
i	Regular Interest Collections	\$15,006,528.69
ii	Interest Claims Received from Guarantors	597,406.28
iii	Collection Fees/Returned Items	18,621.90
iv	Late Fee Reimbursements	461,929.49
v	Interest Reimbursements	549,093.44
vi	Other System Adjustments	0.00
vii	Special Allowance Payments	240.39
viii	Subsidy Payments	2,120,220.12
ix	Total Interest Collections	\$ 18,754,040.31
E	Student Loan Non-Cash Interest Activity	
i	Interest Accrual Adjustment	(\$1,334,471.47)
ii	Capitalized Interest	10,112,986.81
iii	Total Non-Cash Interest Adjustments	\$ 8,778,515.34
F	Total Student Loan Interest Activity	\$ 27,532,555.65
G.	Non-Reimbursable Losses During Collection Period	\$ 84,909.13
H.	Cumulative Non-Reimbursable Losses to Date	\$ 1,985,441.98

III. 1998-2		Collection Account Activity	07/01/2002	through	09/30/2002
A	Principal Collections				
i	Principal Payments Received-Cash		\$		50,163,419.95
ii	Cash Consolidation Principal Payments				20,935,296.93
iii	Cash Forwarded by Administrator on behalf of Seller				136,795.26
iv	Cash Forwarded by Administrator on behalf of Servicer				5,111.39
v	Cash Forwarded by Administrator for Consolidation Activity				76,149,482.86
vi	Total Principal Collections		\$		147,390,106.39
B	Interest Collections				
i	Interest Payments Received-Cash		\$		17,501,445.11
ii	Cash Consolidation Interest Payments				222,950.37
iii	Cash Forwarded by Administrator on behalf of Seller				4,230.07
iv	Cash Forwarded by Administrator on behalf of Servicer				10,564.75
v	Cash Forwarded by Administrator for Consolidation Activity				534,298.62
vi	Collection Fees/Returned Items				18,621.90
vii	Cash Forwarded by Administrator for Late Fee Activity				461,929.49
viii	Total Interest Collections		\$		18,754,040.31
C	Other Reimbursements				\$532,794.65
D	Administrator Account Investment Income		\$		416,781.89
E	Return funds borrowed for previous distribution		\$		-
F	TOTAL FUNDS RECEIVED		\$		167,093,723.24
	LESS FUNDS PREVIOUSLY REMITTED:				
	Servicing Fees				(\$2,072,261.19)
	Consolidation Loan Rebate Fees				(\$831,023.00)
	TOTAL FUNDS TRANSFERRED TO COLLECTION ACCOUNT		\$		164,190,439.05
G	Servicing Fee Calculation-Current Month				
i	Primary Servicing Fee - Non-Consolidation Loans				\$798,397.73
ii	Primary Servicing Fee - Consolidation Loans				\$184,592.94
H	Servicing Fees Due for Current Period				\$982,990.67
	Less: Servicing ADJ [A iv + B iv]				(\$15,676.14)
I	Carryover Servicing Fees Due				\$0.00
J	Administration Fees Due		\$		20,000.00
K	Total Fees Due for Period		\$		987,314.53

IV. 1998-2 Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	06/30/2002	09/30/2002	06/30/2002	09/30/2002	06/30/2002	09/30/2002	06/30/2002	09/30/2002	06/30/2002	09/30/2002
INTERIM:										
In School										
Current	6.331%	4.458%	4,966	4,457	1.228%	1.193%	\$ 16,012,653.79	\$ 14,054,854.46	0.996%	0.957%
Grace										
Current	6.304%	4.437%	2,653	2,780	0.656%	0.744%	\$ 8,250,227.35	\$ 9,049,870.77	0.514%	0.617%
TOTAL INTERIM	6.322%	4.450%	7,619	7,237	1.884%	1.937%	\$ 24,262,881.14	\$ 23,104,725.23	1.510%	1.574%
REPAYMENT										
Active										
Current	7.397%	6.291%	264,059	240,838	65.279%	64.457%	\$ 979,764,449.10	\$ 880,964,270.86	60.994%	60.027%
31-60 Days Delinquent	7.522%	6.476%	14,043	11,597	3.472%	3.104%	\$ 59,509,192.65	\$ 50,485,149.67	3.705%	3.440%
61-90 Days Delinquent	7.483%	6.132%	7,801	8,026	1.929%	2.148%	\$ 34,278,897.76	\$ 35,893,909.21	2.134%	2.446%
91-120 Days Delinquent	7.368%	6.146%	4,576	4,987	1.131%	1.335%	\$ 19,122,883.87	\$ 21,156,980.46	1.190%	1.442%
> 120 Days Delinquent	7.386%	6.183%	10,551	11,362	2.608%	3.041%	\$ 48,133,818.07	\$ 50,636,661.90	2.997%	3.450%
Deferment										
Current	6.853%	5.413%	43,614	42,634	10.782%	11.410%	\$ 177,661,205.58	\$ 167,808,048.74	11.060%	11.434%
Forbearance										
Current	7.231%	5.829%	50,665	45,547	12.525%	12.190%	\$ 257,982,491.62	\$ 232,277,914.42	16.061%	15.827%
TOTAL REPAYMENT	7.315%	6.111%	395,309	364,991	97.726%	97.685%	\$ 1,576,452,938.65	\$ 1,439,222,935.26	98.141%	98.066%
Claims in Process (1)	7.185%	6.109%	1546	1,375	0.382%	0.368%	\$ 5,486,098.22	\$ 5,168,815.01	0.342%	0.352%
Aged Claims Rejected (2)	6.912%	5.112%	33	38	0.008%	0.010%	\$ 112,922.99	\$ 110,737.54	0.007%	0.008%
GRAND TOTAL	7.295%	6.079%	404,507	373,641	100.000%	100.000%	\$ 1,606,314,841.00	\$ 1,467,607,213.04	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

V. 1998-2 Portfolio Characteristics by School and Program				
LOAN TYPE	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	%
- GSL - Subsidized	4.998%	232,756	\$ 583,394,077.09	39.751%
- GSL - Unsubsidized	4.773%	73,330	283,914,345.82	19.346%
- PLUS Loans	5.240%	20,812	85,645,054.70	5.836%
- SLS Loans	5.302%	17,029	76,261,055.97	5.196%
- Consolidation Loans:	8.675%	<u>29,714</u>	<u>438,392,679.46</u>	<u>29.871%</u>
- Total	6.079%	373,641	\$ 1,467,607,213.04	100.000%
SCHOOL TYPE	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	%
-Four Year	5.002%	282,205	\$ 909,384,132.54	61.964%
-Two Year	4.913%	41,007	80,995,080.48	5.519%
-Technical	4.979%	20,808	42,501,868.02	2.896%
-Other	8.669%	<u>29,621</u>	<u>434,726,132.00</u>	<u>29.621%</u>
- Total	6.079%	373,641	\$ 1,467,607,213.04	100.000%

VI. 1998-2 Interest Calculation

A	Borrower Interest Accrued During Collection Period		\$	21,381,705.27
B	Interest Subsidy Payments Accrued During Collection Period			1,435,132.56
C	SAP Payments Accrued During Collection Period			2,719.77
D	INV Earnings Accrued for Collection Period (RESERVE & COLLECTION ACTS)			22,729.79
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)			<u>416,781.89</u>
F	Net Expected Interest Collections		\$	23,259,069.28
G	Student Loan Rate			
i	Days in Calculation Period			92
ii	Days in Year			365
iii	Net Expected Interest Collections		\$	23,259,069.28
iv	Primary Servicing Fee		\$	3,055,251.86
v	Administration Fee		\$	20,000.00
vi	Total Pool Balance at Beginning of Collection Period		\$	1,617,068,813.06
vii	Student Loan Rate			4.95199%
		Accrued		
		Int Factor	Accrual Period	
H	Class A-1 T-Bill Based Interest Rate			2.33264%
I	Class A-1 Interest Rate	0.005879534	(7/25/02-10/25/02)	2.33264%
J	Class A-2 T-Bill Based Interest Rate			2.38264%
K	Class A-2 Interest Rate	0.006005562	(7/25/02-10/25/02)	2.38264%
L	Certificate T-Bill Based Rate of Return			2.60264%
M	Certificate Rate of Return	0.006560082	(7/25/02-10/25/02)	2.60264%

VII. 1998-2 Weekly T-Bill Rate Resets

Period	Number of Days Weighted	91 Day T-bill	A-1 Reset	A-2 Reset	CERT Reset
7/25/02-7/29/02	5	1.692%	2.3720%	2.4220%	2.6420%
7/30/02-8/5/02	7	1.712%	2.3920%	2.4420%	2.6620%
8/6/02-8/12/02	7	1.627%	2.3070%	2.3570%	2.5770%
8/13/02-8/19/02	7	1.659%	2.3390%	2.3890%	2.6090%
8/20/02-8/26/02	7	1.659%	2.3390%	2.3890%	2.6090%
8/27/02-9/3/02	8	1.661%	2.3410%	2.3910%	2.6110%
9/4/02-9/9/02	6	1.639%	2.3190%	2.3690%	2.5890%
9/10/02-9/16/02	7	1.676%	2.3560%	2.4060%	2.6260%
9/17/02-9/23/02	7	1.692%	2.3720%	2.4220%	2.6420%
9/24/02-9/30/02	7	1.639%	2.3190%	2.3690%	2.5890%
10/1/02-10/7/02	7	1.566%	2.2460%	2.2960%	2.5160%
10/8/02-10/15/02	8	1.615%	2.2950%	2.3450%	2.5650%
10/16/02-10/24/02	9	1.659%	2.3390%	2.3890%	2.6090%
Total Days in Accrual Period	92				

VIII. 1998-2 Inputs From Previous Quarterly Servicing Reports 06/30/2002

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,606,314,841.00
ii	Interest To Be Capitalized		10,753,972.06
iii	Total Pool	\$	1,617,068,813.06
iv	Specified Reserve Account Balance		4,042,672.03
v	Total Adjusted Pool	\$	1,621,111,485.09
B	Total Note and Certificate Factor		0.53656268848
C	Total Note and Certificate Balance	\$	1,621,111,485.09

D	Note Balance	07/25/2002	Class A-1	Class A-2	Certificates
i	Current Factor		0.1658056605	1.0000000000	1.0000000000
ii	Expected Note Balance	\$	278,301,485.09	\$ 1,237,060,000.00	\$ 105,750,000.00
E	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00
F	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00
G	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00

H	Reserve Account Balance	\$	4,042,672.03
I	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
J	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
K	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
L	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 1998-2 Waterfall for Distributions			Remaining
			<u>Funds Balance</u>
A	Total Available Funds (Sections III-F + VI-D)	\$ 164,213,168.84	\$ 164,213,168.84
B	Primary Servicing Fees-Current Month	\$ 967,314.53	\$ 163,245,854.31
C	Administration Fee	\$ 20,000.00	\$ 163,225,854.31
D	Noteholder's Interest Distribution Amount		
	i Class A-1	\$ 1,636,283.04	\$ 161,589,571.27
	ii Class A-2	\$ <u>7,429,240.53</u>	\$ 154,160,330.74
	iii Total Noteholder's Interest Distribution	\$ 9,065,523.57	
E	Certificateholder's Return Distribution Amount	\$ 693,728.67	\$ 153,466,602.07
F	Noteholder's Principal Distribution Amount Paid		
	i Class A-1	\$ 140,998,023.88	\$ 12,468,578.19
	ii Class A-2	\$ <u>0.00</u>	\$ 12,468,578.19
	iii Total Noteholder's Principal Distribution	\$ 140,998,023.88	
G	Certificateholder's Balance Distribution Amount	\$ 0.00	\$ 12,468,578.19
H	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 12,468,578.19
I	Carryover Servicing Fees	\$ 0.00	\$ 12,468,578.19
J	Noteholder's Interest Carryover		
	i Class A-1	\$ 0.00	\$ 12,468,578.19
	i Class A-2	\$ <u>0.00</u>	\$ 12,468,578.19
	iii Total Noteholder's Interest Carryover	\$ 0.00	
K	Certificateholder's Return Carryover	\$ 0.00	\$ 12,468,578.19
L	Excess to Reserve Account	\$ 12,468,578.19	\$ 0.00

X. 1998-2 Distributions

Distribution Amounts		Class A-1	Class A-2	Certificates
i	Quarterly Interest Due	\$ 1,636,283.04	\$ 7,429,240.53	\$ 693,728.67
ii	Quarterly Interest Paid	<u>1,636,283.04</u>	<u>7,429,240.53</u>	<u>693,728.67</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 140,998,023.88	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>140,998,023.88</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 142,634,306.92	\$ 7,429,240.53	\$ 693,728.67

Principal Distribution Reconciliation		
i	Notes and Certificates Principal Balance 9/30/02	\$ 1,621,111,485.09
ii	Adjusted Pool Balance 9/30/02	<u>1,480,113,461.21</u>
iii	Adjusted Pool Exceeding Notes and Certificate Balance (i-ii)	\$ 140,998,023.88
iv	Adjusted Pool Balance 6/30/02	\$ 1,621,111,485.09
v	Adjusted Pool Balance 9/30/02	<u>1,480,113,461.21</u>
vi	Current Principal Due (iv-v)	\$ 140,998,023.88
vii	Principal Shortfall from Previous Collection Period	-
viii	Principal Distribution Amount (vi + vii)	<u>\$ 140,998,023.88</u>
ix	Principal Distribution Amount Paid	\$ 140,998,023.88
x	Principal Shortfall (viii - ix)	\$ -

C	Total Principal Distribution	\$ 140,998,023.88
D	Total Interest Distribution	<u>9,759,252.24</u>
E	Total Cash Distributions-Note and Certificates	\$ 150,757,276.12

Note & Certificate Balances		07/25/2002	10/25/2002
i	A-1 Note Balance (78442GBA3)	\$ 278,301,485.09	\$ 137,303,461.21
	A-1 Note Pool Factor	0.1658056605	0.0818022623
ii	A-2 Note Balance (78442GBB1)	\$ 1,237,060,000.00	\$ 1,237,060,000.00
	A-2 Note Pool Factor	1.0000000000	1.0000000000
iii	Certificate Balance (78442GBC9)	\$ 105,750,000.00	\$ 105,750,000.00
	Certificate Pool Factor	1.0000000000	1.0000000000

Reserve Account Reconciliation		
i	Beginning of Period Balance	\$ 4,042,672.03
ii	Deposits to correct Shortfall	\$ -
iii	Deposits from Excess Servicing	<u>12,468,578.19</u>
iv	Total Reserve Account Balance Available	\$ 16,511,250.22
v	Required Reserve Account Balance	\$ 3,691,056.01
vi	Shortfall Carried to Next Period	\$ -
vii	Excess Reserve - Release to SLM Funding Corp.	\$ 12,820,194.21
viii	Ending Reserve Account Balance	\$ 3,691,056.01

XI. 1998-2 Historical Pool Information

	7/1/02-9/30/02	4/1/02-6/30/02	1/1/02-3/31/02	2001 1/1/01-12/31/01	2000 1/1/00-12/31/00	1999 1/1/99-12/31/99	1998 5/25/98-12/31/98
Beginning Student Loan Portfolio Balance	\$ 1,606,314,841.00	\$ 1,694,339,362.94	\$ 1,807,063,090.73	\$ 2,179,501,738.20	\$ 2,478,450,859.13	\$ 2,823,690,030.91	\$ 2,955,578,269.52
Student Loan Principal Activity							
i Regular Principal Collections	\$ 62,809,273.28	\$ 59,189,057.04	\$ 70,568,770.13	\$ 308,222,637.03	\$ 270,189,414.91	\$ 289,650,113.50	\$ 173,179,705.90
ii Principal Collections from Guarantor	8,289,443.60	7,878,312.89	12,783,971.63	40,090,632.83	28,880,539.85	44,344,917.02	10,013,232.79
iii Principal Reimbursements	76,291,389.51	30,419,885.83	38,312,613.34	75,438,636.01	65,740,828.14	76,932,103.41	1,684,994.12
iv Other System Adjustments	-	-	-	-	-	-	-
v Total Principal Collections	\$ 147,390,106.39	\$ 97,487,255.76	\$ 121,665,355.10	\$ 423,751,905.87	\$ 364,810,782.90	\$ 410,927,133.93	\$ 184,877,932.81
Student Loan Non-Cash Principal Activity							
i Other Adjustments	\$ 1,430,508.38	\$ 811,058.77	\$ 1,337,959.16	\$ 5,070,334.48	\$ 6,713,908.10	\$ 8,145,563.72	\$ 5,290,698.85
ii Capitalized Interest	(10,112,986.81)	(10,273,792.59)	(10,279,586.47)	(56,383,592.88)	(72,575,570.07)	(73,833,525.87)	(58,280,393.05)
iii Total Non-Cash Principal Activity	\$ (8,682,478.43)	\$ (9,462,733.82)	\$ (8,941,627.31)	\$ (51,313,258.40)	\$ (65,861,661.97)	\$ (65,687,962.15)	\$ (52,989,694.20)
(-) Total Student Loan Principal Activity	\$ 138,707,627.96	\$ 88,024,521.94	\$ 112,723,727.79	\$ 372,438,647.47	\$ 298,949,120.93	\$ 345,239,171.78	\$ 131,888,238.61
Student Loan Interest Activity							
i Regular Interest Collections	\$ 15,006,528.69	\$ 17,832,138.11	\$ 18,924,133.24	\$ 97,577,037.95	\$ 114,269,186.18	\$ 125,225,229.37	\$ 79,142,828.23
ii Interest Claims Received from Guarantors	597,406.28	504,483.13	1,003,236.58	3,112,887.56	1,908,019.28	2,801,216.68	508,802.25
iii Collection Fees/Return Items	18,621.90	-	-	-	-	-	-
iv Late Fee Reimbursements	461,929.49	441,413.78	487,919.10	2,178,451.26	2,250,596.39	2,230,935.90	681,666.76
v Interest Reimbursements	549,093.44	435,922.61	358,536.44	903,079.96	792,993.91	1,237,485.77	33,322.25
vi Other System Adjustments	-	-	-	-	(1,313.11)	-	-
vii Special Allowance Payments	240.39	(2,009.23)	(2,826.49)	4,319,306.63	17,519,965.77	1,133,152.00	544,110.01
viii Subsidy Payments	2,120,220.12	2,228,964.60	2,362,574.28	13,743,771.20	18,867,208.16	29,803,624.77	15,023,783.79
ix Total Interest Collections	\$ 18,754,040.31	\$ 21,440,913.00	\$ 23,133,573.15	\$ 121,834,534.56	\$ 155,606,656.58	\$ 162,431,644.49	\$ 95,934,513.29
Student Loan Non-Cash Interest Activity							
i Interest Accrual Adjustment	\$ (1,334,471.47)	\$ (716,240.59)	\$ (1,112,892.30)	\$ (4,482,180.67)	\$ (6,291,939.80)	\$ (7,343,266.92)	\$ (5,109,872.63)
ii Capitalized Interest	10,112,986.81	10,273,792.59	10,279,586.47	56,383,592.88	72,575,570.07	73,833,525.87	58,280,393.05
iii Total Non-Cash Interest Adjustments	\$ 8,778,515.34	\$ 9,557,552.00	\$ 9,166,694.17	\$ 51,901,412.21	\$ 66,283,630.27	\$ 66,490,258.95	\$ 53,170,520.42
Total Student Loan Interest Activity	\$ 27,532,555.65	\$ 30,998,465.00	\$ 32,300,267.32	\$ 173,735,946.77	\$ 221,890,286.85	\$ 228,921,903.44	\$ 149,105,033.71
(=) Ending Student Loan Portfolio Balance	\$ 1,467,607,213.04	\$ 1,606,314,841.00	\$ 1,694,339,362.94	\$ 1,807,063,090.73	\$ 2,179,501,738.20	\$ 2,478,450,859.13	\$ 2,823,690,030.91
(+) Interest to be Capitalized	\$ 8,815,192.16	\$ 10,753,972.06	\$ 11,554,172.86	\$ 11,593,031.44	\$ 16,570,841.32	\$ 27,266,177.71	\$ 35,151,420.12
(=) TOTAL POOL	\$ 1,476,422,405.20	\$ 1,617,068,813.06	\$ 1,705,893,535.80	\$ 1,818,656,122.17	\$ 2,196,072,579.52	\$ 2,505,717,036.84	\$ 2,858,841,451.03
(+) Reserve Account Balance	\$ 3,691,056.01	\$ 4,042,672.03	\$ 4,264,733.84	\$ 4,546,640.31	\$ 5,490,181.45	\$ 6,264,292.59	\$ 7,147,103.63
(=) Total Adjusted Pool	\$ 1,480,113,461.21	\$ 1,621,111,485.09	\$ 1,710,158,269.64	\$ 1,823,202,762.48	\$ 2,201,562,760.97	\$ 2,511,981,329.43	\$ 2,865,988,554.66

XII. 1998-2 Payment History and CPRs

Distribution Date	Actual Pool Balances	Since Issued CPR *	Distribution Date	Actual Pool Balances	Since Issued CPR *
Jul-98	\$ 3,006,252,430	-	Oct-02	\$ 1,476,422,405	7.18%
Oct-98	\$ 2,924,778,177	4.32%			
Jan-99	\$ 2,858,841,451	4.03%			
Apr-99	\$ 2,762,636,361	4.98%			
Jul-99	\$ 2,645,917,859	6.18%			
Oct-99	\$ 2,569,575,554	5.88%			
Jan-00	\$ 2,505,717,037	5.37%			
Apr-00	\$ 2,431,112,921	5.14%			
Jul-00	\$ 2,356,448,478	4.97%			
Oct-00	\$ 2,269,070,914	5.06%			
Jan-01	\$ 2,196,072,580	4.90%			
Apr-01	\$ 2,124,035,212	4.74%			
Jul-01	\$ 2,040,922,850	4.76%			
Oct-01	\$ 1,939,286,144	5.06%			
Jan-02	\$ 1,818,656,122	5.63%			
Apr-02	\$ 1,705,893,536	6.09%			
Jul-02	\$ 1,617,068,813	6.26%			

* "Since Issued CPR" is based on the current period's ending pool balance calculated against the original pool balance and assuming cutoff date pool data.