

SLM Private Credit Student Loan Trust 2006-C
Quarterly Servicing Report

Distribution Date 12/15/2008
Collection Period 09/01/2008 - 11/30/2008

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
The Bank of New York Mellon - *Indenture Trustee*
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*
SLM Investment Corp. - *Excess Distribution Certificateholder*

I. 2006-C Deal Parameters

A Student Loan Portfolio Characteristics		08/31/2008	Activity	11/30/2008
i	Portfolio Balance	965,189,910.80	\$9,082,630.29	\$ 974,272,541.09
ii	Interest to be Capitalized	77,191,414.93		65,309,391.74
iii	Total Pool	\$ 1,042,381,325.73		\$ 1,039,581,932.83
iv	Cash Capitalization Account (CI)	66,370,451.73		66,370,451.73
v	Asset Balance	\$ 1,108,751,777.46		\$ 1,105,952,384.56
i	Weighted Average Coupon (WAC)	7.369%		6.920%
ii	Weighted Average Remaining Term	185.76		184.95
iii	Number of Loans	105,167		103,819
iv	Number of Borrowers	86,082		84,939
v	Prime Loans - Monthly Reset, Adjustable Period	\$ 51,275,565.89		\$ 50,619,855.25
vi	Prime Loans - Monthly Reset, Non-adjustable	\$ 857,478,341.94		\$ 856,423,117.34
vii	Prime Loans - Quarterly Reset	\$ 63,128,061.90		\$ 62,672,809.31
viii	Prime Loans - Annual Reset	\$ 56,302,058.93		\$ 55,951,659.75
ix	T-bill Loans	\$ 11,500,255.29		\$ 11,308,977.45
x	Fixed Loans	\$ 2,697,041.78		\$ 2,605,513.73
xi	Pool Factor	0.955555189		0.952988974

B Notes		Cusips	Spread	Balance 09/15/2008	% of O/S Securities **	Balance 12/15/2008	% of O/S Securities **
i	A-1 Notes	78443JAA7	0.010%	\$ 42,204,067.74	3.891%	\$ 39,404,674.84	3.642%
ii	A-2 Notes	78443JAB5	0.050%	268,000,000.00	24.709%	268,000,000.00	24.773%
iii	A-3 Notes	78443JAC3	0.130%	110,000,000.00	10.142%	110,000,000.00	10.168%
iv	A-4 Notes	78443JAD1	0.170%	215,000,000.00	19.822%	215,000,000.00	19.873%
v	A-5 Notes	78443JAE9	0.240%	356,017,000.00	32.823%	356,017,000.00	32.908%
vi	B Notes	78443JAF6	0.310%	39,177,000.00	3.612%	39,177,000.00	3.621%
vii	C Notes	78443JAG4	0.390%	54,245,000.00	5.001%	54,245,000.00	5.014%
viii	Total Notes			\$ 1,084,643,067.74	100.000%	\$ 1,081,843,674.84	100.000%

C		09/15/2008	12/15/2008
i	Specified Reserve Account Balance (\$)	\$ 2,721,089.00	\$ 2,721,089.00
ii	Reserve Account Balance (\$)	\$ 2,721,089.00	\$ 2,721,089.00
iii	Cash Capitalization Acct Balance (\$)	\$ 66,370,451.73	\$ 66,370,451.73
iv	Initial Asset Balance	\$ 1,205,435,486.00	\$ 1,205,435,486.00
v	Specified Overcollateralization Amount	\$ 24,108,709.72	\$ 24,108,709.72
vi	Actual Overcollateralization Amount	\$ 24,108,709.72	\$ 24,108,709.72
vii	Has the Stepdown Date Occurred? ***	No	No
viii	Parity Ratio	1.02474	1.02480

** Percentages may not total 100% due to rounding

*** The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and December 15, 2011. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

II. 2006-C Transactions from: 09/01/2008 through: 11/30/2008

A	Student Loan Principal Activity		
i	Principal Payments Received	\$	8,308,953.40
ii	Purchases by Servicer (Delinquencies >180)		0.00
iii	Other Servicer Reimbursements		135.81
iv	Other Principal Reimbursements		56,544.55
v	Total Principal Collections	\$	8,365,633.76
B	Student Loan Non-Cash Principal Activity		
i	Realized Losses/Loans Charged Off	\$	5,538,186.89
ii	Capitalized Interest		(21,517,761.99)
iii	Capitalized Insurance Fee		(1,465,138.76)
iv	Other Adjustments		(3,550.19)
v	Total Non-Cash Principal Activity	\$	(17,448,264.05)
C	Total Student Loan Principal Activity	\$	(9,082,630.29)
D	Student Loan Interest Activity		
i	Interest Payments Received	\$	6,730,345.12
ii	Purchases by Servicer (Delinquencies >180)		0.00
iii	Other Servicer Reimbursements		9.48
iv	Other Interest Reimbursements		1,512.20
v	Late Fees		161,784.63
vi	Collection Fees/Return Items		0.00
vii	Total Interest Collections	\$	6,893,651.43
E	Student Loan Non-Cash Interest Activity		
i	Realized Losses/Loans Charged Off	\$	384,137.10
ii	Capitalized Interest		21,517,761.99
iii	Other Interest Adjustments		(83.97)
iv	Total Non-Cash Interest Adjustments	\$	21,901,815.12
F	Total Student Loan Interest Activity	\$	28,795,466.55

III. 2006-C Collection Account Activity		09/01/2008	through	11/30/2008
A	Principal Collections			
i	Principal Payments Received	\$		7,930,967.03
ii	Consolidation Principal Payments			377,986.37
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			4,757.78
v	Reimbursements by Servicer			135.81
vi	Other Re-purchased Principal			51,786.77
vii	Total Principal Collections	\$		8,365,633.76
B	Interest Collections			
i	Interest Payments Received	\$		6,704,026.19
ii	Consolidation Interest Payments			26,318.93
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			422.64
v	Reimbursements by Servicer			9.48
vi	Other Re-purchased Interest			1,089.56
vii	Collection Fees/Return Items			0.00
viii	Late Fees			161,784.63
ix	Total Interest Collections	\$		6,893,651.43
C	Recoveries on Realized Losses	\$		206,615.32
D	Funds Borrowed from Next Collection Period	\$		0.00
E	Funds Repaid from Prior Collection Periods	\$		0.00
F	Investment Income	\$		233,106.06
G	Borrower Incentive Reimbursements	\$		22,040.43
H	Gross Swap Receipt	\$		7,325,989.70
I	Other Deposits	\$		195,916.76
J	Intial Deposits to the Collection Account	\$		-
	TOTAL FUNDS RECEIVED	\$		23,242,953.46
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to the Servicer	\$		(1,148,385.68)
	AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT	\$		22,094,567.78
K	Amount Released from Cash Capitalizatoin Account	\$		0.00
L	AVAILABLE FUNDS	\$		22,094,567.78
M	Servicing Fees Due for Current Period	\$		575,340.95
N	Carryover Servicing Fees Due	\$		0.00
O	Administration Fees Due	\$		20,000.00
P	Total Fees Due for Period	\$		595,340.95

IV. 2006-C Loss and Recovery Detail

		% of		
A	i	Original Pool	<u>08/31/2008</u>	<u>11/30/2008</u>
	Cumulative Realized Losses Test			
	September 28, 2006 to September 15, 2011	15%	\$ 163,265,322.90	\$ 163,265,322.90
	December 15, 2011 to September 15, 2014	18%		
	December 15, 2014 and thereafter	20%		
	ii Cumulative Realized Losses (Net of Recoveries)		\$ 17,703,603.45	\$ 23,035,175.02
	iii Is Test Satisfied (ii < i)?		Yes	Yes
B	i Recoveries on Realized Losses This Collection Period			
	ii Principal Cash Recovered During Collection Period		\$ 81,308.57	\$ 101,496.55
	iii Interest Cash Recovered During Collection Period		\$ 50,499.38	\$ 69,980.19
	iv Late Fees and Collection Costs Recovered During Collection Period		\$ 19,029.72	\$ 35,138.58
	v Total Recoveries for Period		\$ 150,837.67	\$ 206,615.32
C	i Gross Defaults:			
	ii Cumulative Principal Charge Offs plus Principal Purchases by Servicer		\$ 18,131,142.60	\$ 23,669,329.49
	iii Cumulative Interest Charge Offs plus Interest Purchases by Servicer		<u>1,375,040.48</u>	<u>1,759,177.58</u>
	iv Total Gross Defaults:		\$ 19,506,183.08	\$ 25,428,507.07

V. 2006-C Portfolio Characteristics										
STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	08/31/2008	11/30/2008	08/31/2008	11/30/2008	08/31/2008	11/30/2008	08/31/2008	11/30/2008	08/31/2008	11/30/2008
INTERIM:										
In School	7.490%	7.009%	23,056	21,179	21.923%	20.400%	\$ 186,000,474.77	\$ 169,412,762.11	19.271%	17.389%
Grace	7.114%	6.497%	14,194	7,895	13.497%	7.605%	125,120,735.59	80,060,469.48	12.963%	8.217%
Deferment	7.599%	7.119%	7,018	9,455	6.673%	9.107%	69,071,266.68	93,169,835.72	7.156%	9.563%
TOTAL INTERIM	7.386%	6.920%	44,268	38,529	42.093%	37.112%	\$ 380,192,477.04	\$ 342,643,067.31	39.390%	35.169%
REPAYMENT										
Active										
Current	7.055%	6.707%	47,420	54,942	45.090%	52.921%	\$ 434,570,599.79	\$ 514,228,736.67	45.024%	52.781%
31-60 Days Delinquent	8.396%	7.960%	1,643	2,260	1.562%	2.177%	15,596,516.88	23,363,701.07	1.616%	2.398%
61-90 Days Delinquent	8.854%	8.346%	1,148	1,044	1.092%	1.006%	11,052,526.79	10,657,957.61	1.145%	1.094%
91-120 Days Delinquent	9.090%	8.889%	678	506	0.645%	0.487%	6,108,759.57	4,658,243.58	0.633%	0.478%
121-150 Days Delinquent	9.625%	8.538%	414	622	0.394%	0.599%	3,957,468.70	5,693,668.14	0.410%	0.584%
151-180 Days Delinquent	9.010%	8.959%	249	341	0.237%	0.328%	2,108,756.89	2,843,813.29	0.218%	0.292%
> 180 Days Delinquent	9.619%	9.175%	242	344	0.230%	0.331%	2,119,156.00	3,142,383.91	0.220%	0.323%
Forbearance	8.004%	7.524%	9,105	5,231	8.658%	5.039%	109,483,649.14	67,040,969.51	11.343%	6.881%
TOTAL REPAYMENT	7.357%	6.923%	60,899	65,290	57.907%	62.888%	\$ 584,997,433.76	\$ 631,629,473.78	60.610%	64.831%
GRAND TOTAL	7.369%	6.920%	105,167	103,819	100.000%	100.000%	\$ 965,189,910.80	\$ 974,272,541.09	100.000%	100.000%

* Percentages may not total 100% due to rounding

VI. 2006-C Portfolio Characteristics by Loan Program				
LOAN PROGRAM	WAC	# Loans	\$ Amount	%
-Undergraduate & Graduate Loans	7.115%	92,565	\$ 837,763,534.78	85.989%
-Law Loans	6.198%	5,394	60,187,533.17	6.178%
-Med Loans	5.424%	4,293	49,333,901.93	5.064%
-MBA Loans	5.259%	1,567	26,987,571.21	2.770%
- Total	6.920%	103,819	\$ 974,272,541.09	100.000%

* Percentages may not total 100% due to rounding

VII. 2006-C Interest Rate Swap Calculations

Swap Payments

i Notional Swap Amount
 - Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR
 iii Days in Period 09/15/2008 - 12/15/2008
 iv Gross Swap Receipt Due Trust

SLM Private Credit Trust Pays:

v Applicable Prime Rate (WSJ)
 vi Less: Spread
 vii Net Payable Rate
 viii Days in Period 09/15/2008 - 12/15/2008
 ix Gross Swap Payment Due Counterparty

Merrill Lynch Capital Services	
Monthly Reset * Adjustable Period	
\$	51,275,566
	2.81875%
	91
\$	365,347.31
	4.83516%
	2.77000%
	2.06516%
	91
\$	263,284.00

Merrill Lynch Capital Services	
Monthly Reset * non-Adjustable Period	
\$	857,478,342
	2.81875%
	91
\$	6,109,682.05
	4.83516%
	2.77000%
	2.06516%
	91
\$	4,402,883.27

Merrill Lynch Capital Services	
Quarterly Reset	
\$	63,128,062
	2.81875%
	91
\$	449,798.40
	5.00000%
	2.75000%
	2.25000%
	91
\$	353,154.94

Merrill Lynch Capital Services	
Annual Reset **	
\$	56,302,059
	2.81875%
	91
\$	401,161.94
	** See Below for details
\$	330,366.94

*** Monthly Reset Swaps -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate
08/28/2008	09/15/2008 - 10/14/2008	30	5.00000%
09/29/2008	10/15/2008 - 11/14/2008	31	5.00000%
10/30/2008	11/15/2008 - 12/14/2008	30	4.50000%
Wtd Avg Rate:			4.83516%

**** Annual Reset Swap -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate	Payable Rate	Payment Amounts
08/01/2008	09/15/2008 - 12/14/2008	91	5.00000%	2.36000%	330,366.94

VIII. 2006-C Accrued Interest Factors						
		<u>Accrued Interest Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.007150451	09/15/2008 - 12/15/2008	1 NY Business Day	2.82875%	LIBOR
B	Class A-2 Interest Rate	0.007251563	09/15/2008 - 12/15/2008	1 NY Business Day	2.86875%	LIBOR
C	Class A-3 Interest Rate	0.007453785	09/15/2008 - 12/15/2008	1 NY Business Day	2.94875%	LIBOR
D	Class A-4 Interest Rate	0.007554896	09/15/2008 - 12/15/2008	1 NY Business Day	2.98875%	LIBOR
E	Class A-5 Interest Rate	0.007731840	09/15/2008 - 12/15/2008	1 NY Business Day	3.05875%	LIBOR
F	Class B Interest Rate	0.007908785	09/15/2008 - 12/15/2008	1 NY Business Day	3.12875%	LIBOR
G	Class C Interest Rate	0.008111007	09/15/2008 - 12/15/2008	1 NY Business Day	3.20875%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.sallie Mae.com/sallie Mae/investor/slmtrust/extracts/abrate.txt>.

IX. 2006-C Inputs From Initial Period 08/31/2008

A	Total Student Loan Pool Outstanding	
i	Portfolio Balance	\$ 965,189,910.80
ii	Interest To Be Capitalized	77,191,414.93
iii	Total Pool	\$ 1,042,381,325.73
iv	Cash Capitalization Account (CI)	66,370,451.73
v	Asset Balance	\$ 1,108,751,777.46
B	Total Note Factor	0.904291980
C	Total Note Balance	\$ 1,084,643,067.74

	Note Balance	09/15/2008	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C
i	Current Factor		0.268815718	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	42,204,067.74	\$ 268,000,000.00	\$ 110,000,000.00	\$ 215,000,000.00	\$ 356,017,000.00	\$ 39,177,000.00	\$ 54,245,000.00
iii	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
F	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00

X. 2006-C Note Parity Triggers		Class A	Class B	Class C
Notes Outstanding	9/15/08	\$ 991,221,068	\$ 1,030,398,068	\$ 1,084,643,068
Asset Balance, prior *	8/31/08	\$ 1,108,751,777	\$ 1,108,751,777	\$ 1,108,751,777
Pool Balance, current	11/30/08	\$ 1,039,581,933	\$ 1,039,581,933	\$ 1,039,581,933
Amounts on Deposit **	12/15/08	75,077,907	74,768,065	74,328,083
Total		\$ 1,114,659,840	\$ 1,114,349,997	\$ 1,113,910,016
Are the Notes in Excess of the Asset Balance?		No	No	No
Are the Notes in Excess of the Pool + Amounts on Deposit?		No	No	No
Are the Notes Parity Triggers in Effect?		No	No	No
Class A Enhancement		\$ 117,530,709.72		
Specified Class A Enhancement		\$ 165,892,857.68	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount	
Class B Enhancement		\$ 78,353,709.72		
Specified Class B Enhancement		\$ 111,977,678.94	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount	
Class C Enhancement		\$ 24,108,709.72		
Specified Class C Enhancement		\$ 33,178,571.54	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount	

* For the initial distribution date, the initial Asset Balance as defined on page S-62 of the prospectus supplement
** Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class C

XI. 2006-C Cash Capitalization Account Triggers			
Cash Capitalization Account Balance as of Collection End Date	11/30/2008	\$	66,370,451.73
Less: Excess of Trust fees & Note interest due over Available Funds	12/15/2008	\$	0.00
Cash Capitalization Account Balance (CI)*		\$	66,370,451.73
A	September 15, 2008 - June 15, 2009		
i	5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	66,370,451.73
ii	Excess, CI over 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	-
iii	Release A(ii) excess to Collection Account?**	12/15/2008	RELEASE
B	September 15, 2009 - June 15, 2010		
i	3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	42,235,742.01
ii	Excess, CI over 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	24,134,709.72
iii	Release B(ii) excess to Collection Account?**	12/15/2008	DO NOT RELEASE
C	September 15, 2010 - December 15, 2010		
i	1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	18,101,032.29
ii	Excess, CI over 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	48,269,419.44
iii	Release C(ii) excess to Collection Account?**	12/15/2008	DO NOT RELEASE
Release from Cash Capitalization Account (R)*	12/15/2008	\$	0.00

*as defined under "Asset Balance" on page S-62 of the prospectus supplement
**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on pages S-39 through S-40 of the prospectus supplement

XII. 2006-C Principal Distribution Calculations

A Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):

i	Is the Class A Note Parity Trigger in Effect?		No
ii	Aggregate A Notes Outstanding	09/15/2008	\$ 991,221,067.74
iii	Asset Balance	11/30/2008	\$ 1,105,952,384.56
iv	First Priority Principal Distribution Amount	12/15/2008	\$ -
v	Is the Class B Note Parity Trigger in Effect?		No
vi	Aggregate A and B Notes Outstanding	09/15/2008	\$ 1,030,398,067.74
vii	Asset Balance	11/30/2008	\$ 1,105,952,384.56
viii	First Priority Principal Distribution Amount	12/15/2008	\$ -
ix	Second Priority Principal Distribution Amount	12/15/2008	\$ -
x	Is the Class C Note Parity Trigger in Effect?		No
xi	Aggregate A, B and C Notes Outstanding	09/15/2008	\$ 1,084,643,067.74
xii	Asset Balance	11/30/2008	\$ 1,105,952,384.56
xiii	First Priority Principal Distribution Amount	12/15/2008	\$ -
xiv	Second Priority Principal Distribution Amount	12/15/2008	\$ -
xv	Third Priority Principal Distribution Amount	12/15/2008	\$ -

B Regular Principal Distribution

i	Aggregate Notes Outstanding	09/15/2008	\$ 1,084,643,067.74
ii	Asset Balance	11/30/2008	\$ 1,105,952,384.56
iii	Specified Overcollateralization Amount	12/15/2008	\$ 24,108,709.72
iv	First Priority Principal Distribution Amount	12/15/2008	\$ -
v	Second Priority Principal Distribution Amount	12/15/2008	\$ -
vi	Third Priority Principal Distribution Amount	12/15/2008	\$ -
vii	Regular Principal Distribution Amount		\$ 2,799,392.90

C Class A Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class A Notes Outstanding	09/15/2008	\$ 991,221,067.74
iii	Asset Balance	11/30/2008	\$ 1,105,952,384.56
iv	85% of Asset Balance	11/30/2008	\$ 940,059,526.88
v	Specified Overcollateralization Amount	12/15/2008	\$ 24,108,709.72
vi	Lesser of (iii) and (ii - iv)		\$ 940,059,526.88
vii	Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ 2,799,392.90
viii	Class A Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -
ix	Actual Principal Distribution Amount paid		\$ 2,799,392.90
x	Shortfall		\$ -

D Class B Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class B Notes Outstanding	09/15/2008	\$ 39,177,000.00
iii	Asset Balance	11/30/2008	\$ 1,105,952,384.56
iv	89.875% of Asset Balance	11/30/2008	\$ 993,974,705.62
v	Specified Overcollateralization Amount	12/15/2008	\$ 24,108,709.72
vi	Lesser of (iii) and (ii - iv)		\$ 993,974,705.62
vii	Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ -
viii	Class B Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -

E Class C Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class C Notes Outstanding	09/15/2008	\$ 54,245,000.00
iii	Asset Balance	11/30/2008	\$ 1,105,952,384.56
iv	97% of Asset Balance	11/30/2008	\$ 1,072,773,813.02
v	Specified Overcollateralization Amount	12/15/2008	\$ 24,108,709.72
vi	Lesser of (iii) and (ii - iv)		\$ 1,072,773,813.02
vii	Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ -
viii	Class C Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -

XIII. 2006-C Waterfall for Distributions

			<u>Remaining Funds Balance</u>
A	Total Available Funds (Sections III-L)	\$ 22,094,567.78	\$ 22,094,567.78
B	Primary Servicing Fees-Current Month plus any Unpaid	\$ 575,340.95	\$ 21,519,226.83
C	Quarterly Administration Fee plus any Unpaid	\$ 20,000.00	\$ 21,499,226.83
D	i Gross Swap Payment	\$ 5,349,689.15	\$ 16,149,537.68
E	i Class A-1 Noteholders' Interest Distribution Amount	\$ 301,778.13	\$ 15,847,759.55
	ii Class A-2 Noteholders' Interest Distribution Amount	\$ 1,943,418.75	\$ 13,904,340.80
	iii Class A-3 Noteholders' Interest Distribution Amount	\$ 819,916.32	\$ 13,084,424.48
	iv Class A-4 Noteholders' Interest Distribution Amount	\$ 1,624,302.60	\$ 11,460,121.88
	v Class A-5 Noteholders' Interest Distribution Amount	\$ 2,752,666.58	\$ 8,707,455.30
	vi Swap Termination Fees	\$ 0.00	\$ 8,707,455.30
F	First Priority Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$ 8,707,455.30
G	Class B Noteholders' Interest Distribution Amount	\$ 309,842.46	\$ 8,397,612.84
H	Second Priority Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$ 8,397,612.84
I	Class C Noteholders' Interest Distribution Amount	\$ 439,981.57	\$ 7,957,631.27
J	Third Priority Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$ 7,957,631.27
K	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 7,957,631.27
L	Regular Principal Distribution Amount - Principal Distribution Account	\$ 2,799,392.90	\$ 5,158,238.37
M	Carryover Servicing Fees	\$ 0.00	\$ 5,158,238.37
N	Swap Termination Payments	\$ 0.00	\$ 5,158,238.37
O	Additional Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$ 5,158,238.37
P	Remaining Funds to the Certificateholders	\$ 5,158,238.37	\$ 0.00

XIV. 2006-C Principal Distribution Account Allocations

			<u>Remaining Funds Balance</u>
A	Total from Collection Account	\$ 2,799,392.90	\$ 2,799,392.90
B	i Class A-1 Principal Distribution Amount Paid	\$ 2,799,392.90	\$ 0.00
	ii Class A-2 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	iii Class A-3 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	iv Class A-4 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	v Class A-5 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
C	Class B Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
D	Class C Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
E	Remaining Class C Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
F	Remaining Class B Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
G	i Remaining Class A-1 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	ii Remaining Class A-2 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	iii Remaining Class A-3 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	iv Remaining Class A-4 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	v Remaining Class A-5 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00

XV. 2006-C Distributions

A		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C
Distribution Amounts								
i	Quarterly Interest Due	\$ 301,778.13	\$ 1,943,418.75	\$ 819,916.32	\$ 1,624,302.60	\$ 2,752,666.58	\$ 309,842.46	\$ 439,981.57
ii	Quarterly Interest Paid	<u>301,778.13</u>	<u>1,943,418.75</u>	<u>819,916.32</u>	<u>1,624,302.60</u>	<u>2,752,666.58</u>	<u>309,842.46</u>	<u>439,981.57</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Distribution Amount	\$ 2,799,392.90	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>2,799,392.90</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 3,101,171.03	\$ 1,943,418.75	\$ 819,916.32	\$ 1,624,302.60	\$ 2,752,666.58	\$ 309,842.46	\$ 439,981.57

B		09/15/2008	Paydown Factors	12/15/2008
i	A-1 Note Balance 78443JAA7	\$ 42,204,067.74		\$ 39,404,674.84
	A-1 Note Pool Factor	0.268815718	0.017830528	0.250985190
ii	A-2 Note Balance 78443JAB5	\$ 268,000,000.00		\$ 268,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78443JAC3	\$ 110,000,000.00		\$ 110,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78443JAD1	\$ 215,000,000.00		\$ 215,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78443JAE9	\$ 356,017,000.00		\$ 356,017,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	B Note Balance 78443JAF6	\$ 39,177,000.00		\$ 39,177,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000
vii	C Note Balance 78443JAG4	\$ 54,245,000.00		\$ 54,245,000.00
	C Note Pool Factor	1.000000000	0.000000000	1.000000000

XVI. 2006-C Historical Pool Information

	09/01/2008 - 11/30/2008	06/01/2008 - 08/31/2008	03/01/2008 - 05/31/2008	12/01/2007 - 02/29/2008	2007		2006	
					12/01/06-11/30/07		09/28/06-11/30/06	
Beginning Student Loan Portfolio Balance	\$ 965,189,910.80	\$ 961,887,470.74	\$ 973,510,791.56	\$ 987,215,004.05	\$ 1,026,584,213.50	\$	\$ 1,028,644,176.44	
Student Loan Principal Activity								
i Principal Payments Received	\$ 8,308,953.40	\$ 11,688,427.53	\$ 19,825,514.62	\$ 29,072,979.56	\$ 92,994,370.83	\$	\$ 13,332,915.92	
ii Purchases by Servicer (Delinquencies >180)	0.00	0.00	0.00	0.00	0.00		0.00	
iii Other Servicer Reimbursements	135.81	518.69	9,778.75	24,082.36	15,661.37		8,329.63	
iv Seller Reimbursements	56,544.55	123,775.09	62,463.92	127,749.93	732,061.16		4,123.94	
v Total Principal Collections	\$ 8,365,633.76	\$ 11,812,721.31	\$ 19,897,757.29	\$ 29,224,811.85	\$ 93,742,093.36	\$	\$ 13,345,369.49	
Student Loan Non-Cash Principal Activity								
i Realized Losses/Loans Charged Off	\$ 5,538,186.89	\$ 4,805,117.21	\$ 4,138,296.03	\$ 2,867,683.85	\$ 6,233,332.73	\$	\$ 86,712.78	
ii Capitalized Interest	(21,517,761.99)	(18,827,616.96)	(12,033,472.01)	(17,208,897.90)	(55,534,228.98)		(9,811,623.71)	
iii Capitalized Insurance Fee	(\$1,465,138.76)	(\$1,093,520.39)	(\$392,927.88)	(\$1,181,433.29)	(\$5,081,169.62)		(\$1,561,886.62)	
iv Other Adjustments	(3,550.19)	858.77	13,667.39	2,047.98	9,181.96		1,391.00	
v Total Non-Cash Principal Activity	\$ (17,448,264.05)	\$ (15,115,161.37)	\$ (8,274,436.47)	\$ (15,520,599.36)	\$ (54,372,883.91)	\$	\$ (11,285,406.55)	
(-) Total Student Loan Principal Activity	\$ (9,082,630.29)	\$ (3,302,440.06)	\$ 11,623,320.82	\$ 13,704,212.49	\$ 39,369,209.45	\$	\$ 2,059,962.94	
Student Loan Interest Activity								
i Interest Payments Received	\$ 6,730,345.12	\$ 6,732,352.69	\$ 7,128,732.82	\$ 7,971,640.68	\$ 26,859,409.92	\$	\$ 3,194,643.27	
ii Repurchases by Servicer (Delinquencies >180)	0.00	0.00	0.00	0.00	0.00		0.00	
iii Other Servicer Reimbursements	9.48	7.21	1,446.88	3,411.74	898.30		545.13	
iv Seller Reimbursements	1,512.20	7,244.63	2,981.09	8,022.66	36,494.53		0.00	
v Late Fees	161,784.63	156,025.22	136,894.41	123,577.56	337,172.77		34,601.43	
vi Collection Fees	0.00	0.00	0.00	0.00	1,675.16		0.00	
viii Total Interest Collections	\$ 6,893,651.43	\$ 6,895,629.75	\$ 7,270,055.20	\$ 8,106,652.64	\$ 27,235,650.68	\$	\$ 3,229,789.83	
Student Loan Non-Cash Interest Activity								
i Realized Losses/Loans Charged Off	\$ 384,137.10	\$ 367,168.68	\$ 316,691.22	\$ 213,929.66	\$ 472,533.74	\$	\$ 4,717.18	
ii Capitalized Interest	21,517,761.99	18,827,616.96	12,033,472.01	17,208,897.90	55,534,228.98		9,811,623.71	
iii Other Interest Adjustments	(83.97)	105.38	2,104.25	15.43	14,520.57		76.94	
iv Total Non-Cash Interest Adjustments	\$ 21,901,815.12	\$ 19,194,891.02	\$ 12,352,267.48	\$ 17,422,842.99	\$ 56,021,283.29	\$	\$ 9,816,417.83	
v Total Student Loan Interest Activity	\$ 28,795,466.55	\$ 26,090,520.77	\$ 19,622,322.68	\$ 25,529,495.63	\$ 83,256,933.97	\$	\$ 13,046,207.66	
(=) Ending Student Loan Portfolio Balance	\$ 974,272,541.09	\$ 965,189,910.80	\$ 961,887,470.74	\$ 973,510,791.56	\$ 987,215,004.05	\$	\$ 1,026,584,213.50	
(+) Interest to be Capitalized	\$ 65,309,391.74	\$ 77,191,414.93	\$ 85,430,474.36	\$ 85,445,213.78	\$ 87,569,372.36	\$	\$ 67,512,182.22	
(-) TOTAL POOL	\$ 1,039,581,932.83	\$ 1,042,381,325.73	\$ 1,047,317,945.10	\$ 1,058,956,005.34	\$ 1,074,784,376.41	\$	\$ 1,094,096,395.72	
(+) Cash Capitalization Account Balance (CI)	\$ 66,370,451.73	\$ 66,370,451.73	\$ 117,000,000.00	\$ 117,000,000.00	\$ 117,000,000.00	\$	\$ 117,000,000.00	
(-) Asset Balance	\$ 1,105,952,384.56	\$ 1,108,751,777.46	\$ 1,164,317,945.10	\$ 1,175,956,005.34	\$ 1,191,784,376.41	\$	\$ 1,211,096,395.72	

XVII. 2006-C			
Payment History and CPRs			
Distribution	Actual	Since Issued	
Date	Pool Balances	CPR *	
Dec-06	\$ 1,094,096,396	6.45%	
Mar-07	\$ 1,090,921,124	6.76%	
Jun-07	\$ 1,085,601,291	6.81%	
Sep-07	\$ 1,079,468,153	6.81%	
Dec-07	\$ 1,074,784,376	6.71%	
Mar-08	\$ 1,058,956,005	6.94%	
Jun-08	\$ 1,047,317,945	6.79%	
Sep-08	\$ 1,042,381,326	6.36%	
Dec-08	\$ 1,039,581,933	5.95%	

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.