



National Association
of Independent
Colleges and Universities

1025 Connecticut Ave. N.W.
Suite 700
Washington, DC 20036-5405

Tel: (202)785-8866
Fax: (202)835-0003
www.naicu.edu

September 15, 2008

Honorable George Miller
Chairman
Committee on Education and Labor
U. S. House of Representatives
Washington, DC 20515

Honorable Howard "Buck" McKeon
Ranking Minority Member
Committee on Education and Labor
U. S. House of Representatives
Washington, DC 20515

Dear Chairman Miller and Ranking Minority Member McKeon:

I write to endorse legislation before Congress today to provide a one-year extension of the emergency student loan liquidity legislation Congress approved last May.

The legislation has proved to be a fair balance between the government's interest in ensuring continued student loan capital, and its obligations to step cautiously when protecting private capital markets. Although the legislation is complex in implementation, it has provided essential security to students and their families at a time of increasing insecurity in the financial markets.

I particularly commend your bi-partisan action at this time. With an impending change in the Executive Branch, it is particularly important that the professionals at the Department of Education – who have swiftly implemented a very difficult program – be authorized to continue this program through the upcoming change in Administration.

America's private colleges are continually grateful for all you have done to address this very difficult situation and for your swift efforts to extend this important legislation.

Sincerely,

David L. Warren
President