

SLM Student Loan Trust 2001-3

Quarterly Servicing Report

Report Date: 03/31/2002

Reporting Period: 1/1/02-3/31/02

I. Deal Parameters

Student Loan Portfolio Characteristics		12/31/2001	Activity	03/31/2002
A	i Portfolio Balance	\$ 1,344,974,989.69	\$ (75,239,831.27)	\$ 1,269,735,158.42
	ii Interest to be Capitalized	35,080,273.39		34,854,172.97
	iii Total Pool	\$ 1,380,055,263.08		\$ 1,304,589,331.39
	iv Specified Reserve Account Balance	3,450,138.16		3,261,473.33
	v Total Adjusted Pool	\$ 1,383,505,401.24		\$ 1,307,850,804.72
B	i Weighted Average Coupon (WAC)	5.853%		5.845%
	ii Weighted Average Remaining Term	124.75		123.33
	iii Number of Loans	353,821		338,634
	iv Number of Borrowers	167,512		161,331

Notes	Spread	Balance 1/25/02	% of O/S Securities	Balance 4/25/02	% of O/S Securities	
C	i A-1T Notes 78442GCZ7	0.65%	\$ 125,820,855.48	8.927%	\$ 109,728,094.22	8.294%
	ii A-1L Notes 78442GKY0	0.04%	549,417,735.63	38.982%	479,146,011.45	36.216%
	iii A-2L Notes 78442GDA1	0.12%	687,992,000.00	48.814%	687,992,000.00	52.001%
	iv B Notes 78442GDC7	0.45%	46,175,000.00	3.276%	46,175,000.00	3.490%
	v Total Notes		\$ 1,409,405,591.11	100.000%	\$ 1,323,041,105.67	100.000%

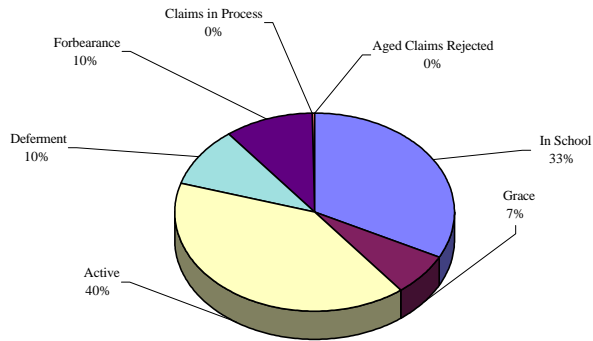
Reserve Account		01/25/2002	04/25/2002
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 3,450,138.16	\$ 3,261,473.33
	iv Reserve Account Floor Balance (\$)	\$ 1,502,679.00	\$ 1,502,679.00
	v Current Reserve Acct Balance (\$)	\$ 3,450,138.16	\$ 3,261,473.33

II. 2001-3 Transactions from:		12/31/2001	through:	03/31/2002
A	Student Loan Principal Activity			
i	Regular Principal Collections			\$36,334,868.60
ii	Principal Collections from Guarantor			\$2,701,147.36
iii	Principal Reimbursements			\$42,649,429.62
iv	Other System Adjustments			\$0.00
v	Total Principal Collections			\$ 81,685,445.58
B	Student Loan Non-Cash Principal Activity			
i	Other Adjustments			\$420,506.84
ii	Capitalized Interest			(\$6,866,121.15)
iii	Total Non-Cash Principal Activity			\$ (6,445,614.31)
C	Total Student Loan Principal Activity			\$ 75,239,831.27
D	Student Loan Interest Activity			
i	Regular Interest Collections			\$6,448,186.09
ii	Interest Claims Received from Guarantors			\$161,725.03
iii	Late Fee Reimbursements			\$123,706.23
iv	Interest Reimbursements			\$481,123.53
v	Other System Adjustments			\$0.00
vi	Special Allowance Payments			(\$2,705.43)
vii	Subsidy Payments			\$6,720,600.12
viii	Total Interest Collections			\$ 13,932,635.57
E	Student Loan Non-Cash Interest Activity			
i	Interest Accrual Adjustment			(\$372,919.82)
ii	Capitalized Interest			\$6,866,121.15
iii	Total Non-Cash Interest Adjustments			\$ 6,493,201.33
F	Total Student Loan Interest Activity			\$ 20,425,836.90
G.	Non-Reimbursable Losses During Collection Period			\$ 35,392.04
H.	Cumulative Non-Reimbursable Losses to Date			\$ 42,506.41

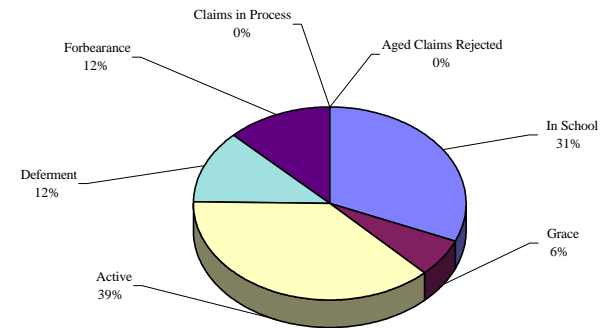
III. 2001-3		Collection Account Activity	12/31/2001	through	03/31/2002
A	Principal Collections				
	i	Principal Payments Received-Cash			\$16,047,302.26
	ii	Cash Consolidation Principal Payments			\$22,988,713.70
	iii	Cash Forwarded by Administrator on behalf of Seller			(\$31,593.83)
	iv	Cash Forwarded by Administrator on behalf of Servicer			(\$35.50)
	v	Cash Forwarded by Administrator for Consolidation Activity			\$42,681,058.95
	vi	Total Principal Collections			\$ 81,685,445.58
B	Interest Collections				
	i	Interest Payments Received-Cash			\$12,946,993.98
	ii	Cash Consolidation Interest Payments			380,811.83
	iii	Cash Forwarded by Administrator on behalf of Seller			3,366.88
	iv	Cash Forwarded by Administrator on behalf of Servicer			1,360.17
	v	Cash Forwarded by Administrator for Consolidation Activity			476,396.48
	vi	Cash Forwarded by Administrator for Late Fee Activity			123,706.23
	vii	Total Interest Collections			\$ 13,932,635.57
C	Other Reimbursements				\$47,358.91
D	Administrator Account Investment Income				\$292,362.66
E	Return funds borrowed for previous distribution				\$ -
	TOTAL FUNDS RECEIVED				\$ 95,957,802.72
	LESS FUNDS PREVIOUSLY REMITTED:				
	Servicing Fees				(\$1,994,811.87)
F	TOTAL FUNDS TRANSFERRED TO COLLECTION ACCOUNT				\$ 93,962,990.85
G	Servicing Fees Due for Current Period				\$966,947.79
	Less: Servicing ADJ [A iv + B iv]				(\$1,324.67)
I	Carryover Servicing Fees Due				\$0.00
J	Administration Fees Due				\$20,000.00
K	Aggregate Swap Fees Due				\$24,067.22
L	Total Fees Due for Period				\$ 1,009,690.34

IV. 2001-3 Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Principal Amount		%	
	12/31/2001	03/31/2002	12/31/2001	03/31/2002	12/31/2001	03/31/2002	12/31/2001	03/31/2002	12/31/2001	03/31/2002
INTERIM:										
In School										
Current	5.425%	5.423%	117,155	105,671	33.112%	31.205%	\$ 438,836,818.66	\$ 397,925,256.26	32.628%	31.339%
Grace										
Current	5.431%	5.430%	25,179	23,587	7.116%	6.965%	\$ 91,996,403.62	\$ 81,792,108.01	6.840%	6.442%
TOTAL INTERIM	5.426%	5.425%	142,334	129,258	40.228%	38.170%	\$ 530,833,222.28	\$ 479,717,364.27	39.468%	37.781%
REPAYMENT										
Active										
Current	6.198%	6.213%	126,597	111,919	35.780%	33.051%	\$ 475,411,070.04	\$ 399,337,374.80	35.347%	31.450%
31-60 Days Delinquent	6.239%	6.277%	7,018	6,665	1.984%	1.968%	\$ 24,677,001.76	\$ 24,341,757.49	1.834%	1.917%
61-90 Days Delinquent	6.294%	6.228%	3,306	3,978	0.935%	1.175%	\$ 10,998,827.20	\$ 14,092,815.38	0.818%	1.110%
91-120 Days Delinquent	6.322%	6.138%	1,976	4,679	0.558%	1.382%	\$ 6,303,809.75	\$ 17,440,630.75	0.469%	1.374%
> 120 Days Delinquent	6.274%	6.248%	7,874	6,940	2.225%	2.049%	\$ 25,042,980.74	\$ 22,217,358.68	1.862%	1.750%
Deferment										
Current	5.759%	5.707%	31,192	37,525	8.816%	11.081%	\$ 128,884,964.79	\$ 155,323,500.05	9.583%	12.233%
Forbearance										
Current	6.272%	6.226%	32,921	37,254	9.304%	11.001%	\$ 140,895,963.02	\$ 156,022,737.45	10.476%	12.288%
TOTAL REPAYMENT	6.147%	6.117%	210,884	208,960	59.602%	61.707%	\$ 812,214,617.30	\$ 788,776,174.60	60.389%	62.122%
Claims in Process (1)	6.443%	6.529%	603	415	0.170%	0.123%	\$ 1,927,150.11	\$ 1,237,596.51	0.143%	0.097%
Aged Claims Rejected (2)	0.000%	5.990%	-	1	0.000%	0.000%	\$ -	\$ 4,023.04	0.000%	0.000%
GRAND TOTAL	5.853%	5.845%	353,821	338,634	100.000%	100.000%	\$ 1,344,974,989.69	\$ 1,269,735,158.42	100.000%	100.000%



Loan Status by Outstanding Principal, December 31, 2001



Loan Status by Outstanding Principal, March 31, 2002

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.
 (2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

V. 2001-3 Portfolio Characteristics by School and Program

LOAN TYPE	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	<u>%</u>
- GSL - Subsidized	5.874%	220,809	\$ 751,548,805.89	59.189%
- GSL - Unsubsidized	5.804%	114,429	502,038,795.03	39.539%
- PLUS Loans	6.669%	1,732	8,446,225.42	0.665%
- SLS Loans	6.627%	<u>1,664</u>	<u>7,701,332.08</u>	<u>0.607%</u>
- Total	5.856%	338,634	\$ 1,269,735,158.42	100.000%
SCHOOL TYPE	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	<u>%</u>
-Four Year	5.847%	265,758	\$ 1,072,616,575.48	84.475%
-Two Year	5.839%	37,842	86,120,414.02	6.783%
-Technical	5.944%	31,767	90,273,606.55	7.110%
-Other	6.026%	<u>3,267</u>	<u>20,724,562.37</u>	<u>1.632%</u>
- Total	5.856%	338,634	\$ 1,269,735,158.42	100.000%

VI. 2001-3 Student Loan Rate Calculation and Floating Rate Swap Payments

A	Borrower Interest Accrued During Collection Period	\$	13,390,189.73
B	Interest Subsidy Payments Accrued During Collection Period		5,265,833.14
C	SAP Payments Accrued During Collection Period		0.00
D	INV Earnings Accrued for Collection Period (RESERVE, COLLECTION, CAP INT ACTS)		66,290.58
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>292,362.66</u>
F	Net Expected Interest Collections	\$	19,014,676.11
G Student Loan Rate			
i	Days in Calculation Period		90
ii	Days in Year		360
iii	Net Expected Interest Collections	\$	19,014,676.11
iv	Primary Servicing Fee	\$	2,961,759.66
v	Administration Fee	\$	20,000.00
vi	Aggregate Swap Fees	\$	24,067.22
vii	Total Pool Balance at Beginning of Collection Period	\$	1,380,055,263.08
viii	Student Loan Rate		4.64006%

H Floating Rate Student Loan Rate Swap Payments Due to the Trust

	Class A-1L	Class A-2L	Class B
i Aggregate Swap Notional Amounts	\$ 549,417,735.63	\$ 687,992,000.00	\$ 46,175,000.00
ii Libor Based Interest Rates/Rate of Return	1.84000%	1.92000%	2.25000%
iii Student Loan Rate Cap	4.64006%	4.64006%	4.64006%
iv Excess Over Student Loan Rate Cap (ii-iii)	0.00000%	0.00000%	0.00000%
v Floating Rate Swap Payments Due to the Trust	\$ 0.00	\$ 0.00	\$ 0.00

I Interest Rate Cap Payments Due to the Trust

	Cap
i Cap Notional Amount	\$ 415,000,000.00
ii Three Month Libor	1.80000%
iii Cap %	8.00000%
iv Excess Over Cap (ii-iii)	0.00000%
v Cap Payments Due to the Trust	\$ 0.00

VII. 2001-3 Accrued Interest Factors

	Accrued Int Factor	Accrual Period	
A	Class A-1T T-Bill Based Interest Rate		2.43149%
B	Class A-1T Interest Rate	0.005995452	(1/25/02-4/25/02)
C	Class A-1L Libor Based Interest Rate		1.84000%
D	Class A-1L Interest Rate	0.004600000	(1/25/02-4/25/02)
E	Class A-2L Libor Based Interest Rate		1.92000%
F	Class A-2L Interest Rate	0.004800000	(1/25/02-4/25/02)
G	Class B Libor Based Rate of Return		2.25000%
H	Class B Interest Rate	0.005625000	(1/25/02-4/25/02)

VIII. 2001-3 Weekly T-Bill Rate Resets

Period	Number of Days Weighted	91 Day T-bill	A-1T Reset
1/25/02-1/28/02	4	1.700%	2.3500%
1/29/02-2/4/02	7	1.748%	2.3980%
2/5/02-2/11/02	7	1.769%	2.4190%
2/12/02-2/19/02	8	1.748%	2.3980%
2/20/02-2/25/02	6	1.760%	2.4100%
2/26/02-3/04/02	7	1.769%	2.4190%
3/5/02-3/11/02	7	1.793%	2.4430%
3/12/02-3/18/02	7	1.858%	2.5080%
3/19/02-3/25/02	7	1.874%	2.5240%
3/26/02-4/1/02	7	1.854%	2.5040%
4/2/02-4/8/02	7	1.821%	2.4710%
4/9/02-4/15/02	7	1.740%	2.3900%
4/16/02-4/24/02	9	1.712%	2.3620%
Total Days in Accrual Period	90		

IX. 2001-3 Inputs From Prior Quarter		12/31/01			
A	Total Student Loan Pool Outstanding				
i	Portfolio Balance	\$	1,344,974,989.69		
ii	Interest To Be Capitalized		35,080,273.39		
iii	Total Pool	\$	1,380,055,263.08		
iv	Specified Reserve Account Balance		3,450,138.16		
v	Total Adjusted Pool	\$	1,383,505,401.24		
B	Total Note Factor		0.91569374286		
C	Total Note Balance	\$	1,409,405,591.11		
D					
	Note Balance	01/25/2002	Class A-1T	Class A-1L	Class A-2L
	i	Current Factor	0.8388057032	0.8388057033	1.0000000000
	ii	Expected Note Balance	\$ 125,820,855.48	\$ 549,417,735.63	\$ 687,992,000.00
E	Note Principal Shortfall	\$	4,826,122.33	\$ 21,074,067.54	\$ 0.00
F	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00
G	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00
H	Reserve Account Balance	\$	3,450,138.16		
I	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00		
J	Unpaid Administration fees from Prior Quarter(s)	\$	0.00		
K	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00		
L	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00		
M	Unpaid Floating Rate Swap Payment Reimbursements	\$	0.00		
N	Interest Due on Unpaid Floating Rate Swap Payment Reimbursements	\$	0.00		

X. 2001-3 Waterfall for Distributions

			<u>Remaining</u>
			<u>Funds Balance</u>
A	Total Available Funds (Sections III-F + VI-D + VI-H-v + VI-i-v + XI-G-v)	\$ 94,217,946.26	\$ 94,217,946.26
B	Primary Servicing Fees-Current Month	\$ 965,623.12	\$ 93,252,323.14
C	Administration Fee	\$ 20,000.00	\$ 93,232,323.14
D	Swap Fees		
i	Fixed Rate Swap Payment	\$ 12,033.61	\$ 93,220,289.53
ii	Fixed Rate Swap Payment	\$ 12,033.61	\$ 93,208,255.91
iii	Total Swap Fees	\$ 24,067.22	
E	Noteholder's Interest Distribution Amount		
i	Class A-1T	\$ 754,352.90	\$ 92,453,903.01
ii	Class A-1L	\$ 2,527,321.58	\$ 89,926,581.43
iii	Class A-2L	\$ 3,302,361.60	\$ 86,624,219.83
iv	Class B	\$ 259,734.38	\$ 86,364,485.45
v	Total Noteholder's Interest Distribution	\$ 6,843,770.46	
F	Noteholder's Principal Distribution Amount Paid		
i	Class A-1T	\$ 16,092,761.26	\$ 70,271,724.19
ii	Class A-1L	\$ 70,271,724.18	\$ 0.01
iii	Class A-2L	\$ 0.00	\$ 0.01
iv	Class B	\$ 0.00	\$ 0.01
v	Total Noteholder's Principal Distribution	\$ 86,364,485.44	
G	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 0.01
H	Floating Rate Swap Payment Reimbursement	\$ 0.00	\$ 0.01
I	Carryover Servicing Fees	\$ 0.00	\$ 0.01
J	Noteholder's Interest Carryover		
i	Class A-1T	\$ 0.00	\$ 0.01
ii	Class A-1L	\$ 0.00	\$ 0.01
iii	Class A-2L	\$ 0.00	\$ 0.01
iv	Class B	\$ 0.00	\$ 0.01
v	Total Noteholder's Interest Carryover	\$ 0.00	
K	Excess to Reserve Account	\$ 0.01	\$ 0.00

Distributions

Distribution Amounts		Class A-1T	Class A-1L	Class A-2L	Class B
i	Quarterly Interest Due	\$ 754,352.90	\$ 2,527,321.58	\$ 3,302,361.60	\$ 259,734.38
ii	Quarterly Interest Paid	<u>754,352.90</u>	<u>2,527,321.58</u>	<u>3,302,361.60</u>	<u>259,734.38</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 18,923,252.12	\$ 82,631,534.27	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>16,092,761.26</u>	<u>70,271,724.18</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 2,830,490.86	\$ 12,359,810.09	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 16,847,114.16	\$ 72,799,045.76	\$ 3,302,361.60	\$ 259,734.38

Principal Distribution Reconciliation		
i	Notes Principal Balance 3/31/02	\$ 1,409,405,591.11
ii	Adjusted Pool Balance 3/31/02	<u>1,307,850,804.72</u>
iii	Adjusted Pool Exceeding Notes Balance (i-ii)	<u>\$ 101,554,786.39</u>
iv	Adjusted Pool Balance 12/31/01	\$ 1,383,505,401.24
v	Adjusted Pool Balance 3/31/02	<u>1,307,850,804.72</u>
vi	Current Principal Due (iv-v)	<u>\$ 75,654,596.52</u>
vii	Principal Shortfall from Previous Collection Period	25,900,189.87
viii	Principal Distribution Amount (vi + vii)	<u>\$ 101,554,786.39</u>
ix	Principal Distribution Amount Paid	\$ 86,364,485.44
x	Principal Shortfall (viii - ix)	\$ 15,190,300.95
C	Total Principal Distribution	\$ 86,364,485.44
D	Total Interest Distribution	6,843,770.46
E	Total Cash Distributions	\$ 93,208,255.90

Note Balances		01/25/2002	04/25/2002
i	A-1T Note Balance (78442GCZ7)	\$ 125,820,855.48	\$ 109,728,094.22
	A-1T Note Pool Factor	0.8388057032	0.7315206281
ii	A-1L Note Balance (78442GCY0)	\$ 549,417,735.63	\$ 479,146,011.45
	A-1L Note Pool Factor	0.8388057033	0.7315206282
iii	A-2L Note Balance (78442GDA1)	\$ 687,992,000.00	\$ 687,992,000.00
	A-2L Note Pool Factor	1.0000000000	1.0000000000
iv	B Note Balance (78442GDC7)	\$ 46,175,000.00	\$ 46,175,000.00
	B Note Pool Factor	1.0000000000	1.0000000000

Reserve Account Reconciliation		
i	Beginning of Period Balance	\$ 3,450,138.16
ii	Deposits to correct Shortfall	\$ -
iii	Deposits from Excess Servicing	<u>\$ 0.01</u>
iv	Total Reserve Account Balance Available	\$ 3,450,138.17
v	Required Reserve Account Balance	\$ 3,261,473.33
vi	Shortfall Carried to Next Period	\$ -
vii	Excess Reserve - Release to Waterfall	\$ 188,664.84
viii	Ending Reserve Account Balance	\$ 3,261,473.33

XII. 2001-3

Historical Pool Information

	2001	
	1/1/02-3/31/02	6/25/01-12/31/01
Beginning Student Loan Portfolio Balance	\$ 1,344,974,989.69	\$ 1,452,423,203.78
Student Loan Principal Activity		
i Regular Principal Collections	\$36,334,868.60	\$90,553,934.23
ii Principal Collections from Guarantor	\$2,701,147.36	\$1,257,719.52
iii Principal Reimbursements	\$42,649,429.62	\$43,084,501.05
iv Other System Adjustments	\$0.00	\$0.00
v Total Principal Collections	\$ 81,685,445.58	\$134,896,154.80
Student Loan Non-Cash Principal Activity		
i Other Adjustments	\$420,506.84	\$866,566.33
ii Capitalized Interest	(\$6,866,121.15)	(\$28,314,507.04)
iii Total Non-Cash Principal Activity	\$ (6,445,614.31)	(\$27,447,940.71)
(-) Total Student Loan Principal Activity	\$ 75,239,831.27	\$107,448,214.09
Student Loan Interest Activity		
i Regular Interest Collections	\$6,448,186.09	\$11,944,686.24
ii Interest Claims Received from Guarantors	\$161,725.03	\$40,429.43
iii Late Fee Reimbursements	\$123,706.23	\$193,503.06
iv Interest Reimbursements	\$481,123.53	\$1,160,621.43
v Other System Adjustments	\$0.00	\$0.00
vi Special Allowance Payments	(\$2,705.43)	\$656,001.15
vii Subsidy Payments	\$6,720,600.12	\$8,031,121.05
viii Total Interest Collections	\$ 13,932,635.57	\$22,026,362.36
Student Loan Non-Cash Interest Activity		
i Interest Accrual Adjustment	(\$372,919.82)	(\$823,560.04)
ii Capitalized Interest	\$6,866,121.15	\$28,314,507.04
iii Total Non-Cash Interest Adjustments	\$ 6,493,201.33	\$27,490,947.00
Total Student Loan Interest Activity	\$ 20,425,836.90	\$49,517,309.36
(=) Ending Student Loan Portfolio Balance	\$ 1,269,735,158.42	\$ 1,344,974,989.69
(+) Interest to be Capitalized	\$ 34,854,172.97	\$ 35,080,273.39
(=) TOTAL POOL	\$ 1,304,589,331.39	\$ 1,380,055,263.08
(+) Reserve Account Balance	\$ 3,261,473.33	\$ 3,450,138.16
(=) Total Adjusted Pool	\$ 1,307,850,804.72	\$ 1,383,505,401.24

XIII. 2001-3**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Oct-01	\$ 1,467,175,396	6.40%
Jan-02	\$ 1,380,055,263	12.32%
Apr-02	\$ 1,304,589,331	13.74%

* "Since Issued CPR" is based on the current period's ending pool balance calculated against the original pool balance and assuming cutoff date pool data.