

# SLM Student Loan Trust 2001-4

## Quarterly Servicing Report

Report Date: 06/30/2002

Reporting Period: 4/1/02-6/30/02

I. Deal Parameters							
		<b>Student Loan Portfolio Characteristics</b>		<b>03/31/2002</b>	<b>Activity</b>	<b>06/30/2002</b>	
A	i	Portfolio Balance		\$ 1,348,495,153.94	\$ (41,871,104.84)	\$ 1,306,624,049.10	
	ii	Interest to be Capitalized		25,469,930.91		27,404,722.39	
	iii	Total Pool		\$ 1,373,965,084.85		\$ 1,334,028,771.49	
	iv	Specified Reserve Account Balance		3,434,912.71		3,335,071.93	
	v	<b>Total Adjusted Pool</b>		<b>\$ 1,377,399,997.56</b>		<b>\$ 1,337,363,843.42</b>	
B	i	Weighted Average Coupon (WAC)		5.671%		5.695%	
	ii	Weighted Average Remaining Term		124.70		122.57	
	iii	Number of Loans		400,871		389,059	
	iv	Number of Borrowers		230,625		224,547	
		<b>Notes and Certificates</b>	<b>Spread</b>	<b>Balance 4/25/02</b>	<b>% of O/S Securities</b>	<b>Balance 7/25/02</b>	<b>% of O/S Securities</b>
C	i	A-1 Notes 78442GDD5	0.050%	\$ 713,922,129.29	51.308%	\$ 664,899,347.45	49.530%
	ii	A-2 Notes 78442GDE3	0.140%	631,500,000.00	45.384%	631,500,000.00	47.042%
	iii	B Notes 78442GDF0	0.500%	46,023,000.00	3.308%	46,023,000.00	3.428%
	v	<b>Total Notes</b>		<b>\$ 1,391,445,129.29</b>	<b>100.000%</b>	<b>\$ 1,342,422,347.45</b>	<b>100.000%</b>
		<b>Reserve Account</b>		<b>04/25/2002</b>		<b>07/25/2002</b>	
D	i	Required Reserve Acct Deposit (%)		0.25%		0.25%	
	ii	Reserve Acct Initial Deposit (\$)					
	iii	Specified Reserve Acct Balance (\$)		\$ 3,434,912.71		\$ 3,335,071.93	
	iv	Reserve Account Floor Balance (\$)		\$ 1,500,331.00		\$ 1,500,331.00	
	v	Current Reserve Acct Balance (\$)		<b>\$ 3,434,912.71</b>		<b>\$ 3,335,071.93</b>	

II. 2001-4 Transactions from:		04/01/2002	through:	06/30/2002
<b>A</b>	<b>Student Loan Principal Activity</b>			
i	Regular Principal Collections			\$22,699,939.77
ii	Principal Collections from Guarantor			3,234,830.36
iii	Principal Reimbursements			21,131,020.71
iv	Other System Adjustments			0.00
v	<b>Total Principal Collections</b>			<b>\$ 47,065,790.84</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>			
i	Other Adjustments			\$166,777.00
ii	Capitalized Interest			(5,361,463.00)
iii	<b>Total Non-Cash Principal Activity</b>			<b>\$ (5,194,686.00)</b>
<b>C</b>	<b>Total Student Loan Principal Activity</b>			<b>\$ 41,871,104.84</b>
<b>D</b>	<b>Student Loan Interest Activity</b>			
i	Regular Interest Collections			\$5,746,776.41
ii	Interest Claims Received from Guarantors			157,899.19
iii	Late Fee Reimbursements			135,425.20
iv	Interest Reimbursements			307,021.00
v	Other System Adjustments			0.00
vi	Special Allowance Payments			(301.77)
vii	Subsidy Payments			5,431,513.37
viii	<b>Total Interest Collections</b>			<b>\$ 11,778,333.40</b>
<b>E</b>	<b>Student Loan Non-Cash Interest Activity</b>			
i	Interest Accrual Adjustment			(\$131,956.38)
ii	Capitalized Interest			5,361,463.00
iii	<b>Total Non-Cash Interest Adjustments</b>			<b>\$ 5,229,506.62</b>
<b>F</b>	<b>Total Student Loan Interest Activity</b>			<b>\$ 17,007,840.02</b>
G.	Non-Reimbursable Losses During Collection Period			\$ 54,584.80
H.	Cumulative Non-Reimbursable Losses to Date			\$ 63,832.03



**IV. 2001-4**

**Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%		Principal Amount		%	
	03/31/2002	06/30/2002	03/31/2002	06/30/2002	03/31/2002	06/30/2002	03/31/2002	06/30/2002	03/31/2002	06/30/2002
<b>INTERIM:</b>										
<b>In School</b>										
Current	5.390%	5.390%	127,552	96,487	31.819%	24.800%	\$ 485,750,836.26	\$ 348,421,413.12	36.022%	26.666%
<b>Grace</b>										
Current	5.390%	5.390%	29,633	39,744	7.392%	10.215%	\$ 101,733,426.20	\$ 165,309,537.33	7.544%	12.652%
<b>TOTAL INTERIM</b>	<b>5.390%</b>	<b>5.390%</b>	<b>157,185</b>	<b>136,231</b>	<b>39.211%</b>	<b>35.015%</b>	<b>\$ 587,484,262.46</b>	<b>\$ 513,730,950.45</b>	<b>43.566%</b>	<b>39.318%</b>
<b>REPAYMENT</b>										
<b>Active</b>										
Current	5.990%	5.990%	121,822	129,650	30.390%	33.323%	\$ 397,249,029.50	\$ 423,040,279.59	29.458%	32.376%
31-60 Days Delinquent	5.990%	5.990%	12,701	9,403	3.169%	2.417%	\$ 36,071,876.15	\$ 25,034,507.40	2.675%	1.916%
61-90 Days Delinquent	5.990%	5.990%	6,632	7,012	1.654%	1.802%	\$ 18,345,999.48	\$ 17,918,732.70	1.360%	1.371%
91-120 Days Delinquent	5.990%	5.990%	8,781	4,838	2.190%	1.244%	\$ 26,262,549.68	\$ 12,387,172.36	1.948%	0.948%
> 120 Days Delinquent	5.990%	5.990%	12,235	17,319	3.052%	4.452%	\$ 25,782,881.52	\$ 41,751,262.73	1.912%	3.195%
<b>Deferment</b>										
Current	5.388%	5.389%	36,077	35,601	9.000%	9.151%	\$ 119,203,907.81	\$ 118,309,770.61	8.840%	9.055%
<b>Forbearance</b>										
Current	5.990%	5.990%	44,782	47,522	11.171%	12.215%	\$ 136,772,678.24	\$ 151,553,921.17	10.143%	11.599%
<b>TOTAL REPAYMENT</b>	<b>5.896%</b>	<b>5.900%</b>	<b>243,030</b>	<b>251,345</b>	<b>60.626%</b>	<b>64.604%</b>	<b>\$ 759,688,922.38</b>	<b>\$ 789,995,646.56</b>	<b>56.336%</b>	<b>60.460%</b>
Claims in Process (1)	5.974%	5.979%	655	1,483	0.163%	0.381%	\$ 1,321,147.72	\$ 2,897,452.09	0.098%	0.222%
Aged Claims Rejected (2)	5.990%	0.000%	1	-	0.000%	0.000%	\$ 821.38	\$ -	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>5.671%</b>	<b>5.695%</b>	<b>400,871</b>	<b>389,059</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 1,348,495,153.94</b>	<b>\$ 1,306,624,049.10</b>	<b>100.000%</b>	<b>100.000%</b>

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

<b>V. 2001-4 Portfolio Characteristics by School and Program</b>				
<b>LOAN TYPE</b>	<b><u>WAC</u></b>	<b><u># Loans</u></b>	<b><u>\$ Amount</u></b>	<b>%</b>
- GSL - Subsidized	5.701%	228,310	\$ 713,097,705.04	54.576%
- GSL - Unsubsidized	5.697%	160,681	593,291,669.20	45.406%
- PLUS Loans	6.790%	<u>68</u>	<u>234,674.86</u>	<u>0.018%</u>
- Total	5.695%	389,059	\$ 1,306,624,049.10	100.000%
<b>SCHOOL TYPE</b>	<b><u>WAC</u></b>	<b><u># Loans</u></b>	<b><u>\$ Amount</u></b>	<b>%</b>
-Four Year	5.674%	251,021	\$ 988,998,615.42	75.691%
-Two Year	5.747%	43,469	88,129,693.12	6.745%
-Technical	5.800%	90,703	214,020,145.37	16.380%
-Other	5.716%	<u>3,866</u>	<u>15,475,595.19</u>	<u>1.184%</u>
- Total	5.695%	389,059	\$ 1,306,624,049.10	100.000%

**VI. 2001-4 Expected Interest Calculation**

A	Borrower Interest Accrued During Collection Period	\$	13,522,056.02
B	Interest Subsidy Payments Accrued During Collection Period		5,084,047.54
C	SAP Payments Accrued During Collection Period		0.00
D	INV Earnings Accrued for Collection Period (RESERVE, COLLECTION, CAP INT ACTS)		\$191,051.91
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>68,759.44</u>
F	<b>Net Expected Interest Collections</b>	<b>\$</b>	<b>18,865,914.91</b>

**VII. 2001-4 Accrued Interest Factors**

		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Rate</u>
A	Class A-1 Interest Rate	0.005030278	(4/25/02-7/25/02)	1.99000%
B	Class A-2 Interest Rate	0.005257778	(4/25/02-7/25/02)	2.08000%
C	Class B Interest Rate	0.006167778	(4/25/02-7/25/02)	2.44000%

VIII. 2001-4 Inputs From Previous Quarterly Servicing Reports		3/31/02		
A	Total Student Loan Pool Outstanding			
i	Portfolio Balance	\$	1,348,495,153.94	
ii	Interest To Be Capitalized		25,469,930.91	
iii	Total Pool	\$	1,373,965,084.85	
iv	Specified Reserve Account Balance		3,434,912.71	
v	<b>Total Adjusted Pool</b>	<b>\$</b>	<b>1,377,399,997.56</b>	
B	Total Note and Certificate Factor		0.90705623663	
C	<b>Total Note Balance</b>	\$	1,391,445,129.29	
D				
	<b>Note Balance</b>	<b>04/25/2002</b>	<b>Class A-1</b>	<b>Class A-2</b>
				<b>Class B</b>
i	Current Factor		0.8335343016	1.0000000000
ii	Expected Note Balance	\$	713,922,129.29	\$ 631,500,000.00
				\$ 46,023,000.00
E	Note Principal Shortfall	\$	14,045,131.73	\$ 0.00
F	Interest Shortfall	\$	0.00	\$ 0.00
G	Interest Carryover	\$	0.00	\$ 0.00
H	Reserve Account Balance	\$	3,434,912.71	
I	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00	
J	Unpaid Administration fees from Prior Quarter(s)	\$	0.00	
K	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00	
L	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00	

**IX. 2001-4 Waterfall for Distributions**

			<b>Remaining</b>
			<b><u>Funds Balance</u></b>
A	Total Available Funds ( Sections III-F + VI-D + X-G-vii )	\$ 57,219,183.79	\$ 57,219,183.79
B	Primary Servicing Fees-Current Month	\$ 981,028.71	\$ 56,238,155.08
C	Administration Fee	\$ 20,000.00	\$ 56,218,155.08
E	Noteholder's Interest Distribution Amount		
i	Class A-1	\$ 3,591,226.78	\$ 52,626,928.30
ii	Class A-2	\$ 3,320,286.81	\$ 49,306,641.49
iii	Class B	<u>\$ 283,859.65</u>	\$ 49,022,781.84
iv	<b>Total Noteholder's Interest Distribution</b>	<b>\$ 7,195,373.24</b>	
F	Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$ 49,022,781.84	\$ (0.00)
ii	Class A-2	\$ 0.00	\$ (0.00)
iii	Class B	<u>\$ 0.00</u>	\$ (0.00)
iv	<b>Total Noteholder's Principal Distribution</b>	<b>\$ 49,022,781.84</b>	
G	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ (0.00)
H	Floating Rate Swap Payment Reimbursement	\$ 0.00	\$ (0.00)
I	Carryover Servicing Fees	\$ 0.00	\$ (0.00)
J	Noteholder's Interest Carryover		
i	Class A-1	\$ 0.00	\$ 0.00
ii	Class A-2	\$ 0.00	\$ 0.00
iii	Class B	<u>\$ 0.00</u>	\$ 0.00
iv	<b>Total Noteholder's Interest Carryover</b>	<b>\$ 0.00</b>	
K	<b>Excess to Reserve Account</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

**X. 2001-4 Distributions**

A Distribution Amounts		Class A-1	Class A-2	Class B
i	Quarterly Interest Due	\$ 3,591,226.78	\$ 3,320,286.81	\$ 283,859.65
ii	Quarterly Interest Paid	<u>3,591,226.78</u>	<u>3,320,286.81</u>	<u>283,859.65</u>
iii	<b>Interest Shortfall</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
vi	<b>Interest Carryover</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>
vii	Quarterly Principal Due	\$ 54,081,285.87	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>49,022,781.84</u>	<u>0.00</u>	<u>0.00</u>
ix	<b>Quarterly Principal Shortfall</b>	\$ <b>5,058,504.03</b>	\$ <b>0.00</b>	\$ <b>0.00</b>
x	<b>Total Distribution Amount</b>	\$ <b>52,614,008.62</b>	\$ <b>3,320,286.81</b>	\$ <b>283,859.65</b>

B Principal Distribution Reconciliation		
i	Notes Outstanding Principal Balance 6/30/02	\$ 1,391,445,129.29
ii	Adjusted Pool Balance 6/30/02	<u>1,337,363,843.42</u>
iii	Adjusted Pool Exceeding Notes Balance (i-ii)	<u>\$ 54,081,285.87</u>
iv	Adjusted Pool Balance 3/31/02	\$ 1,377,399,997.56
v	Adjusted Pool Balance 6/30/02	<u>1,337,363,843.42</u>
vi	Current Principal Due (iv-v)	\$ 40,036,154.14
vii	Principal Shortfall from Previous Collection Period	<u>14,045,131.73</u>
viii	Principal Distribution Amount (vi + vii)	<u>\$ 54,081,285.87</u>
ix	<b>Principal Distribution Amount Paid</b>	\$ <b>49,022,781.84</b>
x	Principal Shortfall (viii - ix)	\$ 5,058,504.03
C	Total Principal Distribution	\$ 49,022,781.84
D	Total Interest Distribution	<u>7,195,373.24</u>
E	<b>Total Cash Distributions</b>	\$ <b>56,218,155.08</b>

F Note Balances		04/25/2002	07/25/2002
i	A-1 Note Balance 78442GDD5	\$ 713,922,129.29	\$ 664,899,347.45
	A-1 Note Pool Factor	0.8335343016	0.7762981290
ii	A-2 Note Balance 78442GDE3	\$ 631,500,000.00	\$ 631,500,000.00
	A-2 Note Pool Factor	1.0000000000	1.0000000000
iii	B Note Balance 78442GDF0	\$ 46,023,000.00	\$ 46,023,000.00
	B Note Pool Factor	1.0000000000	1.0000000000

G Reserve Account Reconciliation		
i	Beginning of Period Balance	\$ 3,434,912.71
ii	Deposits to correct Shortfall	\$ -
iii	Deposits from Excess Servicing	<u>\$ -</u>
iv	Total Reserve Account Balance Available	\$ 3,434,912.71
v	Required Reserve Account Balance	\$ 3,335,071.93
vi	Shortfall Carried to Next Period	\$ -
vii	<b>Excess Reserve - Release to Waterfall</b>	\$ 99,840.78
viii	Ending Reserve Account Balance	\$ 3,335,071.93

**XI. 2001-4**

**Historical Pool Information**

	2001		
	4/1/02-6/30/02	1/1/02-3/31/02	10/8/01-12/31/01
<b>Beginning Student Loan Portfolio Balance</b>	\$ 1,348,495,153.94	\$ 1,414,967,615.86	\$ 1,468,558,405.23
<b>Student Loan Principal Activity</b>			
i Regular Principal Collections	\$ 22,699,939.77	\$ 34,726,278.61	\$ 41,294,294.31
ii Principal Collections from Guarantor	3,234,830.36	1,086,095.02	136,080.55
iii Principal Reimbursements	21,131,020.71	35,684,334.38	26,049,110.99
iv Other System Adjustments	-	-	-
v Total Principal Collections	\$ 47,065,790.84	\$ 71,496,708.01	\$ 67,479,485.85
<b>Student Loan Non-Cash Principal Activity</b>			
i Other Adjustments	\$ 166,777.00	\$ 307,713.18	\$ 356,763.87
ii Capitalized Interest	(5,361,463.00)	(5,331,959.27)	(14,245,460.35)
iii Total Non-Cash Principal Activity	\$ (5,194,686.00)	\$ (5,024,246.09)	\$ (13,888,696.48)
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ 41,871,104.84</b>	<b>\$ 66,472,461.92</b>	<b>\$ 53,590,789.37</b>
<b>Student Loan Interest Activity</b>			
i Regular Interest Collections	\$ 5,746,776.41	\$ 5,888,497.97	\$ 3,966,355.64
ii Interest Claims Received from Guarantors	157,899.19	39,952.91	2,305.04
iii Late Fee Reimbursements	135,425.20	133,906.43	62,697.83
iv Interest Reimbursements	307,021.00	378,435.98	412,330.15
v Other System Adjustments	-	-	-
vi Special Allowance Payments	(301.77)	(117.67)	-
vii Subsidy Payments	5,431,513.37	6,595,361.67	-
viii Total Interest Collections	\$ 11,778,333.40	\$ 13,036,037.29	\$ 4,443,688.66
<b>Student Loan Non-Cash Interest Activity</b>			
i Interest Accrual Adjustment	\$ (131,956.38)	\$ (270,560.16)	\$ (317,244.26)
ii Capitalized Interest	5,361,463.00	5,331,959.27	14,245,460.35
iii Total Non-Cash Interest Adjustments	\$ 5,229,506.62	\$ 5,061,399.11	\$ 13,928,216.09
<b>Total Student Loan Interest Activity</b>	<b>\$ 17,007,840.02</b>	<b>\$ 18,097,436.40</b>	<b>\$ 18,371,904.75</b>
<b>(=) Ending Student Loan Portfolio Balance</b>	<b>\$ 1,306,624,049.10</b>	<b>\$ 1,348,495,153.94</b>	<b>\$ 1,414,967,615.86</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 27,404,722.39</b>	<b>\$ 25,469,930.91</b>	<b>\$ 23,685,489.78</b>
<b>(=) TOTAL POOL</b>	<b>\$ 1,334,028,771.49</b>	<b>\$ 1,373,965,084.85</b>	<b>\$ 1,438,653,105.64</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 3,335,071.93</b>	<b>\$ 3,434,912.71</b>	<b>\$ 3,596,632.76</b>
<b>(=) Total Adjusted Pool</b>	<b>\$ 1,337,363,843.42</b>	<b>\$ 1,377,399,997.56</b>	<b>\$ 1,442,249,738.40</b>

**XII. 2001-4****Payment History and CPRs**

<b>Distribution Date</b>	<b>Actual Pool Balances</b>	<b>Since Issued CPR *</b>
Jan-01	\$ 1,438,653,106	14.45%
Apr-02	\$ 1,373,965,085	14.33%
Jul-02	\$ 1,334,028,771	12.20%

\* "Since Issued CPR" is based on the current period's ending pool balance calculated against the original pool balance and assuming cutoff date pool data.