

SLM Student Loan Trust 2001-3

Quarterly Servicing Report

Report Date: 6/30/2004

Reporting Period: 4/1/04-6/30/04

I. Deal Parameters

Student Loan Portfolio Characteristics		3/31/2004	Activity	6/30/2004
A	i Portfolio Balance	\$653,085,639.26	\$19,852,106.89	\$633,233,532.37
	ii Interest to be Capitalized	10,351,743.38		9,242,873.02
	iii Total Pool	\$663,437,382.64		\$642,476,405.39
	iv Specified Reserve Account Balance	1,658,593.46		1,606,191.01
	v Total Adjusted Pool	\$665,095,976.10		\$ 644,082,596.40
B	i Weighted Average Coupon (WAC)	3.376%		3.392%
	ii Weighted Average Remaining Term	113.69		111.88
	iii Number of Loans	197,130		192,116
	iv Number of Borrowers	99,196		96,650

Notes	Spread	Balance 4/26/04	% of O/S Securities	Balance 7/26/04	% of O/S Securities	
C	i A-1T Notes 78442GCZ7	0.65%	\$ -	0.000%	\$ -	0.000%
	ii A-1L Notes 78442GCY0	0.04%	-	0.000%	-	0.000%
	iii A-2L Notes 78442GDA1	0.12%	618,920,976.10	93.057%	597,907,596.40	92.831%
	iv B Notes 78442GDC7	0.45%	46,175,000.00	6.943%	46,175,000.00	7.169%
	v Total Notes		\$ 665,095,976.10	100.000%	\$ 644,082,596.40	100.000%

Reserve Account		4/26/2004	7/26/2004
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 1,658,593.46	\$ 1,606,191.01
	iv Reserve Account Floor Balance (\$)	\$ 1,502,679.00	\$ 1,502,679.00
	v Current Reserve Acct Balance (\$)	\$ 1,658,593.46	\$ 1,606,191.01

II. 2001-3 Transactions from:		4/1/2004	through:	6/30/2004
A	Student Loan Principal Activity			
i	Regular Principal Collections	\$		19,659,419.97
ii	Principal Collections from Guarantor			\$3,154,355.67
iii	Principal Reimbursements			\$49,508.83
iv	Other System Adjustments			\$0.00
v	Total Principal Collections	\$		22,863,284.47
B	Student Loan Non-Cash Principal Activity			
i	Other Adjustments	\$		56,599.49
ii	Capitalized Interest			(\$3,067,777.07)
iii	Total Non-Cash Principal Activity	\$		(3,011,177.58)
C	Total Student Loan Principal Activity	\$		19,852,106.89
D	Student Loan Interest Activity			
i	Regular Interest Collections	\$		2,146,526.21
ii	Interest Claims Received from Guarantors			\$127,713.02
iii	Collection Fees/Returned Items			21,005.83
iv	Late Fee Reimbursements			\$105,235.03
v	Interest Reimbursements			\$14,791.86
vi	Other System Adjustments			\$0.00
vii	Special Allowance Payments			\$423,322.89
viii	Subsidy Payments			\$1,063,610.46
ix	Total Interest Collections	\$		3,902,205.30
E	Student Loan Non-Cash Interest Activity			
i	Interest Accrual Adjustment	\$		868.85
ii	Capitalized Interest			\$3,067,777.07
iii	Total Non-Cash Interest Adjustments	\$		3,068,645.92
F	Total Student Loan Interest Activity	\$		6,970,851.22
G.	Non-Reimbursable Losses During Collection Period	\$		56,117.66
H.	Cumulative Non-Reimbursable Losses to Date	\$		770,976.66

III. 2001-3 Collection Account Activity		4/1/2004	through	6/30/2004
A	Principal Collections			
i	Principal Payments Received	\$		13,185,159.18
ii	Consolidation Principal Payments			\$9,628,616.46
iii	Reimbursements by Seller			(\$934.71)
iv	Borrower Benefits Reimbursed			\$35,924.20
v	Reimbursements by Servicer			\$97.52
vi	Re-purchased Principal			\$14,421.82
vii	Total Principal Collections	\$		22,863,284.47
B	Interest Collections			
i	Interest Payments Received	\$		3,620,668.15
ii	Consolidation Interest Payments			140,504.43
iii	Reimbursements by Seller			257.86
iv	Borrower Benefits Reimbursed			3,163.13
v	Reimbursements by Servicer			10,469.22
vi	Re-purchased Interest			901.65
vii	Collection Fees/Returned Items			21,005.83
viii	Late Fees			105,235.03
ix	Total Interest Collections	\$		3,902,205.30
C	Other Reimbursements			\$53,260.54
D	Administrator Account Investment Income			\$0.00
E	Return funds borrowed for previous distribution	\$		-
	TOTAL FUNDS RECEIVED	\$		26,818,750.31
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees	\$		(973,538.13)
F	TOTAL FUNDS TRANSFERRED TO COLLECTION ACCOUNT	\$		25,845,212.18
G	Servicing Fees Due for Current Period	\$		478,056.64
I	Carryover Servicing Fees Due			\$0.00
J	Administration Fees Due			\$20,000.00
K	Aggregate Swap Fees Due			\$12,609.12
L	Total Fees Due for Period	\$		510,665.76

IV. 2001-3

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	3/31/2004	6/30/2004	3/31/2004	6/30/2004	3/31/2004	6/30/2004	3/31/2004	6/30/2004	3/31/2004	6/30/2004
INTERIM:										
In School										
Current	2.866%	2.864%	24,315	17,806	12.335%	9.268%	\$83,012,344.04	\$60,767,339.32	12.711%	9.596%
Grace										
Current	2.856%	2.868%	6,222	7,790	3.156%	4.055%	\$19,398,586.32	\$26,556,137.45	2.970%	4.194%
TOTAL INTERIM	2.864%	2.865%	30,537	25,596	15.491%	13.323%	\$102,410,930.36	\$87,323,476.77	15.681%	13.790%
REPAYMENT										
Active										
Current	3.611%	3.602%	86,576	89,920	43.918%	46.805%	\$253,734,689.35	\$264,246,588.00	38.852%	41.730%
31-60 Days Delinquent	3.632%	3.619%	5,193	5,679	2.634%	2.956%	\$17,574,160.13	\$18,521,787.27	2.691%	2.925%
61-90 Days Delinquent	3.588%	3.606%	3,572	3,502	1.812%	1.823%	\$12,526,513.85	\$11,672,066.18	1.918%	1.843%
91-120 Days Delinquent	3.533%	3.575%	3,069	2,498	1.557%	1.300%	\$11,106,182.84	\$8,462,053.14	1.701%	1.336%
> 120 Days Delinquent	3.615%	3.603%	6,203	7,535	3.147%	3.922%	\$21,589,552.06	\$26,470,410.40	3.306%	4.180%
Deferment										
Current	3.013%	3.008%	35,266	32,008	17.890%	16.661%	\$125,018,029.58	\$113,627,894.64	19.143%	17.944%
Forbearance										
Current	3.596%	3.587%	26,010	24,479	13.194%	12.742%	\$106,997,609.35	\$99,979,859.22	16.383%	15.789%
TOTAL REPAYMENT	3.471%	3.475%	165,889	165,621	84.152%	86.209%	\$548,546,737.16	\$542,980,658.85	83.993%	85.748%
Claims in Process (1)	3.615%	3.593%	693	889	0.352%	0.463%	\$2,097,763.75	\$2,904,473.59	0.321%	0.459%
Aged Claims Rejected (2)	3.480%	3.492%	11	10	0.006%	0.005%	\$30,207.99	\$24,923.16	0.005%	0.004%
GRAND TOTAL	3.376%	3.392%	197,130	192,116	100.000%	100.000%	\$653,085,639.26	\$633,233,532.37	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

V. 2001-3 Portfolio Characteristics by School and Program				
LOAN TYPE	WAC	# Loans	\$ Amount	%
- GSL - Subsidized	3.405%	128,544	\$385,418,925.80	60.865%
- GSL - Unsubsidized	3.332%	61,838	\$240,995,785.28	38.058%
- PLUS Loans	4.139%	1,013	\$4,002,923.32	0.632%
- SLS Loans	4.134%	721	\$2,815,897.97	0.445%
- Total	3.392%	192,116	\$ 633,233,532.37	100.000%
SCHOOL TYPE	WAC	# Loans	\$ Amount	%
-Four Year	3.389%	157,342	\$555,154,330.46	87.670%
-Two Year	3.386%	28,249	\$62,401,262.33	9.854%
-Technical	3.512%	6,504	\$15,601,179.57	2.464%
-Other	4.196%	21	\$76,760.01	0.012%
- Total	3.392%	192,116	\$ 633,233,532.37	100.000%

*Percentages may not total 100% due to rounding.

VI. 2001-3 Student Loan Rate Calculation and Floating Rate Swap Payments

A	Borrower Interest Accrued During Collection Period	\$	4,343,173.76
B	Interest Subsidy Payments Accrued During Collection Period		1,000,607.20
C	SAP Payments Accrued During Collection Period		648,285.45
D	INV Earnings Accrued for Collection Period (RESERVE, COLLECTION, CAP INT ACCTS)		80,122.50
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>0.00</u>
F	Net Expected Interest Collections	\$	6,072,188.91
G Student Loan Rate			
i	Days in Calculation Period		91
ii	Days in Year		360
iii	Net Expected Interest Collections	\$	6,072,188.91
iv	Primary Servicing Fee	\$	1,451,594.77
v	Administration Fee	\$	20,000.00
vi	Aggregate Swap Fees	\$	12,609.12
vii	Total Pool Balance at Beginning of Collection Period	\$	663,437,382.64
viii	Student Loan Rate		2.73579%

H Floating Rate Student Loan Rate Swap Payments Due to the Trust

		Class A-1L	Class A-2L	Class B
i	Aggregate Swap Notional Amounts	\$ -	\$ 618,920,976.10	\$ 46,175,000.00
ii	Libor Based Interest Rates/Rate of Return	0.00000%	1.29000%	1.62000%
iii	Student Loan Rate Cap	2.73579%	2.73579%	2.73579%
iv	Excess Over Student Loan Rate Cap (ii-iii)	0.00000%	0.00000%	0.00000%
v	Floating Rate Swap Payments Due to the Trust	\$ 0.00	\$ 0.00	\$ 0.00

I Interest Rate Cap Payments Due to the Trust

		Cap
i	Cap Notional Amount	\$ 415,000,000.00
ii	Three Month Libor	1.17000%
iii	Cap %	8.00000%
iv	Excess Over Cap (ii-iii)	0.00000%
v	Cap Payments Due to the Trust	\$ 0.00

VII. 2001-3 Accrued Interest Factors

		Accrued	Accrual Period	
		<u>Int Factor</u>		
A	Class A-1T T-Bill Based Interest Rate			
B	Class A-1T Interest Rate	0.000000000	(4/26/04-7/26/04)	0.00000%
C	Class A-1L Libor Based Interest Rate			
D	Class A-1L Interest Rate	0.000000000	(4/26/04-7/26/04)	0.00000%
E	Class A-2L Libor Based Interest Rate			
F	Class A-2L Interest Rate	0.003260833	(4/26/04-7/26/04)	1.29000%
G	Class B Libor Based Rate of Return			
H	Class B Interest Rate	0.004095000	(4/26/04-7/26/04)	1.62000%

VIII. 2001-3 Inputs From Prior Quarter

3/31/04

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	653,085,639.26
ii	Interest To Be Capitalized		10,351,743.38
iii	Total Pool	\$	663,437,382.64
iv	Specified Reserve Account Balance		1,658,593.46
v	Total Adjusted Pool	\$	665,095,976.10
B	Total Note Factor		0.43211423848
C	Total Note Balance	\$	665,095,976.10

	Note Balance	4/26/2004	Class A-1T	Class A-1L	Class A-2L	Class B
i	Current Factor		0.0000000000	0.0000000000	0.8996049025	1.0000000000
ii	Expected Note Balance	\$	0.00	\$ 0.00	\$ 618,920,976.10	\$ 46,175,000.00
E	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
F	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
G	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00

H	Reserve Account Balance	\$	1,658,593.46
I	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
J	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
K	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
L	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00
M	Unpaid Floating Rate Swap Payment Reimbursements	\$	0.00
N	Interest Due on Unpaid Floating Rate Swap Payment Reimbursements	\$	0.00

IX. 2001-3 Waterfall for Distributions

			Remaining
			<u>Funds Balance</u>
A	Total Available Funds (Sections III-F + VI-D + VI-H-v + VI-i-v)	\$ 25,925,334.68	\$ 25,925,334.68
B	Primary Servicing Fees-Current Month	\$ 478,056.64	\$ 25,447,278.04
C	Administration Fee	\$ 20,000.00	\$ 25,427,278.04
D	Swap Fees		
	i Fixed Rate Swap Payment	\$ 6,304.56	\$ 25,420,973.48
	ii Fixed Rate Swap Payment	\$ 6,304.56	\$ 25,414,668.92
	iii Total Swap Fees	\$ 12,609.12	
E	Noteholder's Interest Distribution Amount		
	i Class A-1T	\$ 0.00	\$ 25,414,668.92
	ii Class A-1L	\$ 0.00	\$ 25,414,668.92
	iii Class A-2L	\$ 2,018,198.15	\$ 23,396,470.77
	iv Class B	\$ 189,086.62	\$ 23,207,384.15
	v Total Noteholder's Interest Distribution	\$ 2,207,284.77	
F	Noteholder's Principal Distribution Amount Paid		
	i Class A-1T	\$ 0.00	\$ 23,207,384.15
	ii Class A-1L	\$ 0.00	\$ 23,207,384.15
	iii Class A-2L	\$ 21,013,379.70	\$ 2,194,004.45
	iv Class B	\$ 0.00	\$ 2,194,004.45
	v Total Noteholder's Principal Distribution	\$ 21,013,379.70	
G	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 2,194,004.45
H	Floating Rate Swap Payment Reimbursement	\$ 0.00	\$ 2,194,004.45
I	Carryover Servicing Fees	\$ 0.00	\$ 2,194,004.45
J	Noteholder's Interest Carryover		
	i Class A-1T	\$ 0.00	\$ 2,194,004.45
	ii Class A-1L	\$ 0.00	\$ 2,194,004.45
	iii Class A-2L	\$ 0.00	\$ 2,194,004.45
	iv Class B	\$ 0.00	\$ 2,194,004.45
	v Total Noteholder's Interest Carryover	\$ 0.00	
K	Excess to Reserve Account	\$ 2,194,004.45	\$ 0.00

X. 2001-3 Distributions

Distribution Amounts		Class A-1T	Class A-1L	Class A-2L	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 0.00	\$ 2,018,198.15	\$ 189,086.62
ii	Quarterly Interest Paid	<u>0.00</u>	<u>0.00</u>	<u>2,018,198.15</u>	<u>189,086.62</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 0.00	\$ 21,013,379.70	\$ 0.00
viii	Quarterly Principal Paid	<u>0.00</u>	<u>0.00</u>	<u>21,013,379.70</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 0.00	\$ 23,031,577.85	\$ 189,086.62

Principal Distribution Reconciliation		
i	Notes Principal Balance 6/30/04	\$ 665,095,976.10
ii	Adjusted Pool Balance 6/30/04	644,082,596.40
iii	Adjusted Pool Exceeding Notes Balance (i-ii)	<u>\$ 21,013,379.70</u>
iv	Adjusted Pool Balance 3/31/04	\$ 665,095,976.10
v	Adjusted Pool Balance 6/30/04	644,082,596.40
vi	Current Principal Due (iv-v)	\$ 21,013,379.70
vii	Principal Shortfall from Previous Collection Period	-
viii	Principal Distribution Amount (vi + vii)	<u>\$ 21,013,379.70</u>
ix	Principal Distribution Amount Paid	\$ 21,013,379.70
x	Principal Shortfall (viii - ix)	\$ -
C	Total Principal Distribution	\$ 21,013,379.70
D	Total Interest Distribution	2,207,284.77
E	Total Cash Distributions	\$ 23,220,664.47

Note Balances		4/26/2004	7/26/2004
i	A-1T Note Balance 78442GCZ7	\$ -	\$ -
	A-1T Note Pool Factor	0.0000000000	0.0000000000
ii	A-1L Note Balance 78442GCY0	\$ -	\$ -
	A-1L Note Pool Factor	0.0000000000	0.0000000000
iii	A-2L Note Balance 78442GDA1	\$ 618,920,976.10	\$ 597,907,596.40
	A-2L Note Pool Factor	0.8996049025	0.8690618443
iv	B Note Balance 78442GDC7	\$ 46,175,000.00	\$ 46,175,000.00
	B Note Pool Factor	1.0000000000	1.0000000000

Reserve Account Reconciliation		
i	Beginning of Period Balance	\$ 1,658,593.46
ii	Deposits to correct Shortfall	\$ -
iii	Deposits from Excess Servicing	<u>\$ 2,194,004.45</u>
iv	Total Reserve Account Balance Available	\$ 3,852,597.91
v	Required Reserve Account Balance	\$ 1,606,191.01
vi	Shortfall Carried to Next Period	\$ -
vii	Excess Reserve - Release to SLM Corp.	\$ 2,246,406.90
viii	Ending Reserve Account Balance	\$ 1,606,191.01

XI. 2001-3 Historical Pool Information

			2003	2002	2001
	4/1/04-6/30/04	1/1/04-3/31/04	1/1/03-12/31/03	1/1/02-12/31/02	6/25/01-12/31/01
Beginning Student Loan Portfolio Balance	\$ 653,085,639.26	\$ 708,709,208.68	\$ 1,010,254,157.67	\$ 1,344,974,989.69	\$ 1,452,423,203.78
Student Loan Principal Activity					
i Regular Principal Collections	\$19,659,419.97	\$53,154,623.86	\$240,705,754.37	\$125,060,958.48	\$90,553,934.23
ii Principal Collections from Guarantor	\$3,154,355.67	\$5,074,609.92	\$19,255,147.49	\$16,254,858.90	\$1,257,719.52
iii Principal Reimbursements	\$49,508.83	\$119,983.28	\$60,204,910.68	\$224,027,742.19	\$43,084,501.05
iv Other System Adjustments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
v Total Principal Collections	\$ 22,863,284.47	\$ 58,349,217.06	\$320,165,812.54	\$365,343,559.57	\$134,896,154.80
Student Loan Non-Cash Principal Activity					
i Other Adjustments	\$56,599.49	\$81,448.14	\$1,406,789.37	\$1,716,089.69	\$866,566.33
ii Capitalized Interest	(\$3,067,777.07)	(\$2,807,095.78)	(\$20,027,652.92)	(\$32,338,817.24)	(\$28,314,507.04)
iii Total Non-Cash Principal Activity	\$ (3,011,177.58)	\$ (2,725,647.64)	(\$18,620,863.55)	(\$30,622,727.55)	(\$27,447,940.71)
(-) Total Student Loan Principal Activity	\$ 19,852,106.89	\$ 55,623,569.42	\$301,544,948.99	\$334,720,832.02	\$107,448,214.09
Student Loan Interest Activity					
i Regular Interest Collections	\$2,146,526.21	\$2,629,527.02	\$14,812,744.34	\$21,458,377.74	\$11,944,686.24
ii Interest Claims Received from Guarantors	\$127,713.02	\$213,847.48	\$972,849.31	\$997,027.73	\$40,429.43
iii Collection Fees/Returned Items	\$21,005.83	\$26,199.71	\$71,580.49	\$23,597.58	\$0.00
iv Late Fee Reimbursements	\$105,235.03	\$140,151.50	\$509,243.87	\$470,039.36	\$193,503.06
v Interest Reimbursements	\$14,791.86	\$17,787.28	\$662,267.69	\$4,528,597.81	\$1,160,621.43
vi Other System Adjustments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
vii Special Allowance Payments	\$423,322.89	\$467,054.03	\$760,465.91	\$962,047.16	\$656,001.15
viii Subsidy Payments	\$1,063,610.46	\$1,250,946.98	\$8,164,237.37	\$20,721,823.84	\$8,031,121.05
ix Total Interest Collections	\$ 3,902,205.30	\$ 4,745,514.00	\$25,953,388.98	\$49,161,511.22	\$22,026,362.36
Student Loan Non-Cash Interest Activity					
i Interest Accrual Adjustment	\$868.85	\$637.72	(\$1,034,355.51)	(\$1,403,654.74)	(\$823,560.04)
ii Capitalized Interest	\$3,067,777.07	\$2,807,095.78	\$20,027,652.92	\$32,338,817.24	\$28,314,507.04
iii Total Non-Cash Interest Adjustments	\$ 3,068,645.92	\$ 2,807,733.50	\$18,993,297.41	\$30,935,162.50	\$27,490,947.00
Total Student Loan Interest Activity	\$ 6,970,851.22	\$ 7,553,247.50	\$44,946,686.39	\$80,096,673.72	\$49,517,309.36
(=) Ending Student Loan Portfolio Balance	\$ 633,233,532.37	\$ 653,085,639.26	\$ 708,709,208.68	\$ 1,010,254,157.67	\$ 1,344,974,989.69
(+) Interest to be Capitalized	\$ 9,242,873.02	\$ 10,351,743.38	\$ 11,210,746.06	\$ 21,016,019.56	\$ 35,080,273.39
(=) TOTAL POOL	\$ 642,476,405.39	\$ 663,437,382.64	\$ 719,919,954.74	\$ 1,031,270,177.23	\$ 1,380,055,263.08
(+) Reserve Account Balance	\$ 1,606,191.01	\$ 1,658,593.46	\$ 1,799,799.89	\$ 2,578,175.44	\$ 3,450,138.16
(=) Total Adjusted Pool	\$ 644,082,596.40	\$ 665,095,976.10	\$ 721,719,754.63	\$ 1,033,848,352.67	\$ 1,383,505,401.24

XII. 2001-3**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Oct-01	\$ 1,467,175,396	6.40%
Jan-02	\$ 1,380,055,263	12.32%
Apr-02	\$ 1,304,589,331	13.74%
Jul-02	\$ 1,256,402,376	12.95%
Oct-02	\$ 1,154,833,320	15.41%
Jan-03	\$ 1,031,270,177	18.39%
Apr-03	\$ 948,009,630	19.12%
Jul-03	\$ 912,770,214	17.83%
Oct-03	\$ 799,316,621	20.09%
Jan-04	\$ 719,919,955	20.94%
Apr-04	\$ 663,437,383	20.95%
Jul-04	\$ 642,476,405	19.65%

* "Since Issued CPR" is based on the current period's ending pool balance calculated against the original pool balance and assuming cutoff date pool data.