

SLM Student Loan Trust 2001-4

Quarterly Servicing Report

Report Date: 6/30/2004

Reporting Period: 4/1/04-6/30/04

I. Deal Parameters							
Student Loan Portfolio Characteristics							
				3/31/2004	Activity		6/30/2004
A	i	Portfolio Balance		\$779,689,976.88	\$21,267,524.81		\$758,422,452.07
	ii	Interest to be Capitalized		12,424,942.33			11,569,603.44
	iii	Total Pool		\$792,114,919.21			\$769,992,055.51
	iv	Specified Reserve Account Balance		1,980,287.30			1,924,980.14
	v	Total Adjusted Pool		\$794,095,206.51			\$ 771,917,035.65
B							
	i	Weighted Average Coupon (WAC)		3.208%			3.225%
	ii	Weighted Average Remaining Term		113.95			112.13
	iii	Number of Loans		262,192			256,354
	iv	Number of Borrowers		155,443			151,973
C							
		Notes and Certificates	Spread	Balance 4/26/04	% of O/S Securities	Balance 7/26/04	% of O/S Securities
	i	A-1 Notes 78442GDD5	0.050%	\$ 116,572,206.51	14.680%	\$ 94,394,035.65	12.229%
	ii	A-2 Notes 78442GDE3	0.140%	631,500,000.00	79.524%	631,500,000.00	81.809%
	iii	B Notes 78442GDF0	0.500%	46,023,000.00	5.795%	46,023,000.00	5.962%
	v	Total Notes		\$ 794,095,206.51	100.000%	\$ 771,917,035.65	100.000%
D							
		Reserve Account		4/26/2004		7/26/2004	
	i	Required Reserve Acct Deposit (%)		0.25%		0.25%	
	ii	Reserve Acct Initial Deposit (\$)					
	iii	Specified Reserve Acct Balance (\$)	\$	1,980,287.30		\$ 1,924,980.14	
	iv	Reserve Account Floor Balance (\$)	\$	1,500,331.00		\$ 1,500,331.00	
	v	Current Reserve Acct Balance (\$)	\$	1,980,287.30		1,924,980.14	

II. 2001-4 Transactions from: 4/1/2004 through: 6/30/2004

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	19,113,195.92
ii	Principal Collections from Guarantor		5,247,589.12
iii	Principal Reimbursements		45,272.39
iv	Other System Adjustments		0.00
v	Total Principal Collections	\$	24,406,057.43
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	100,889.56
ii	Capitalized Interest		(3,239,422.19)
iii	Total Non-Cash Principal Activity	\$	(3,138,532.63)
C	Total Student Loan Principal Activity	\$	21,267,524.80
D	Student Loan Interest Activity		
i	Regular Interest Collections	\$	2,372,278.95
ii	Interest Claims Received from Guarantors		142,286.84
iii	Collection Fees/Returned Items		39,708.38
iv	Late Fee Reimbursements		139,138.26
v	Interest Reimbursements		15,657.29
vi	Other System Adjustments		0.00
vii	Special Allowance Payments		(93.79)
viii	Subsidy Payments		1,126,867.46
ix	Total Interest Collections	\$	3,835,843.39
E	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustment		1,242.35
ii	Capitalized Interest		3,239,422.19
iii	Total Non-Cash Interest Adjustments	\$	3,240,664.54
F	Total Student Loan Interest Activity	\$	7,076,507.93
G.	Non-Reimbursable Losses During Collection Period	\$	99,302.15
H.	Cumulative Non-Reimbursable Losses to Date	\$	1,119,142.01

III. 2001-4 Collection Account Activity 4/1/2004 through 6/30/2004

A	Principal Collections		
i	Principal Payments Received	\$	15,396,895.43
ii	Consolidation Principal Payments		\$8,963,889.61
iii	Reimbursements by Seller		2,594.66
iv	Borrower Benefits Reimbursed		9,100.4
v	Reimbursements by Servicer		2,246.59
vi	Re-purchased Principal		31,330.72
vii	Total Principal Collections	\$	24,406,057.43
B	Interest Collections		
i	Interest Payments Received	\$	3,500,425.47
ii	Consolidation Interest Payments		\$140,913.99
iii	Reimbursements by Seller		117.42
iv	Borrower Benefits Reimbursed		3,226.01
v	Reimbursements by Servicer		10,005.94
vi	Re-purchased Interest		2,307.92
vii	Collection Fees/Returned Items		39,708.38
viii	Late Fees		139,138.26
ix	Total Interest Collections	\$	3,835,843.39
C	Other Reimbursements		22,132.68
D	Administrator Account Investment Income	\$	-
E	Return funds borrowed for previous distribution	\$	-
	TOTAL FUNDS RECEIVED	\$	28,264,033.50
	LESS FUNDS PREVIOUSLY REMITTED:		
	Servicing Fees	\$	(1,162,973.55)
F	TOTAL FUNDS TRANSFERRED TO COLLECTION ACCOUNT	\$	27,101,059.95
G	Servicing Fees Due for Current Period	\$	572,585.01
H	Carryover Servicing Fees Due	\$	-
I	Administration Fees Due	\$	20,000.00
J	Total Fees Due for Period	\$	592,585.01

IV. 2001-4 Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	3/31/2004	6/30/2004	3/31/2004	6/30/2004	3/31/2004	6/30/2004	3/31/2004	6/30/2004	3/31/2004	6/30/2004
INTERIM:										
In School										
Current	2.819%	2.820%	36,669	22,945	13.986%	8.951%	\$121,654,846.31	\$75,587,752.32	15.603%	9.966%
Grace										
Current	2.820%	2.819%	8,451	15,620	3.223%	6.093%	\$26,346,072.84	\$52,502,172.96	3.379%	6.923%
TOTAL INTERIM	2.819%	2.819%	45,120	38,565	17.209%	15.044%	\$148,000,919.15	\$128,089,925.28	18.982%	16.889%
REPAYMENT										
Active										
Current	3.420%	3.420%	104,874	107,484	39.999%	41.928%	\$293,435,382.88	\$300,270,641.79	37.635%	39.591%
31-60 Days Delinquent	3.420%	3.420%	9,189	9,137	3.505%	3.564%	\$25,506,790.81	\$24,984,399.91	3.271%	3.294%
61-90 Days Delinquent	3.420%	3.420%	5,986	6,676	2.283%	2.604%	\$16,974,251.11	\$17,693,910.32	2.177%	2.333%
91-120 Days Delinquent	3.420%	3.420%	5,166	4,856	1.970%	1.894%	\$16,048,511.30	\$13,058,918.64	2.058%	1.722%
> 120 Days Delinquent	3.420%	3.420%	11,806	14,168	4.503%	5.527%	\$31,114,560.60	\$38,318,080.01	3.991%	5.052%
Deferment										
Current	2.820%	2.820%	42,161	38,831	16.080%	15.147%	\$128,026,482.31	\$118,135,658.97	16.420%	15.576%
Forbearance										
Current	3.420%	3.420%	36,618	35,108	13.966%	13.695%	\$117,197,486.96	\$114,040,489.19	15.031%	15.037%
TOTAL REPAYMENT	3.298%	3.307%	215,800	216,260	82.306%	84.359%	\$628,303,465.97	\$626,502,098.83	80.583%	82.605%
Claims in Process (1)	3.420%	3.417%	1,250	1,515	0.477%	0.591%	\$3,335,120.53	\$3,797,092.23	0.428%	0.501%
Aged Claims Rejected (2)	3.420%	3.420%	22	14	0.008%	0.005%	\$50,471.23	\$33,335.73	0.006%	0.004%
GRAND TOTAL	3.208%	3.225%	262,192	256,354	100.000%	100.000%	\$779,689,976.88	\$758,422,452.07	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

V. 2001-4 Portfolio Characteristics by School and Program				
LOAN TYPE	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	%
- GSL - Subsidized	3.222%	152,802	\$419,472,989.58	55.309%
- GSL - Unsubsidized	3.217%	103,514	\$338,846,072.21	44.678%
- PLUS Loans	<u>4.220%</u>	<u>38</u>	<u>\$103,390.28</u>	<u>0.014%</u>
- Total	3.225%	256,354	\$ 758,422,452.07	100.000%
SCHOOL TYPE	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	%
-Four Year	3.206%	186,370	\$616,776,773.72	81.324%
-Two Year	3.285%	46,784	\$93,960,630.51	12.389%
-Technical	3.351%	23,192	\$47,662,999.08	6.284%
-Other	<u>3.342%</u>	<u>8</u>	<u>\$22,048.76</u>	<u>0.003%</u>
- Total	3.225%	256,354	\$ 758,422,452.07	100.000%

*Percentages may not total 100% due to rounding.

VI. 2001-4 Expected Interest Calculation

A	Borrower Interest Accrued During Collection Period	\$	5,058,054.82
B	Interest Subsidy Payments Accrued During Collection Period		1,055,798.79
C	SAP Payments Accrued During Collection Period		286,085.69
D	INV Earnings Accrued for Collection Period (RESERVE, COLLECTION & CAP INT ACTS)		\$82,620.94
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>0.00</u>
F	Net Expected Interest Collections	\$	6,482,560.24

VII. 2001-4 Accrued Interest Factors

		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Rate</u>
A	Class A-1 Interest Rate	0.003083889	(4/26/04-7/26/04)	1.22000%
B	Class A-2 Interest Rate	0.003311389	(4/26/04-7/26/04)	1.31000%
C	Class B Interest Rate	0.004221389	(4/26/04-7/26/04)	1.67000%

VIII. 2001-4 Inputs From Previous Quarterly Servicing Reports

3/31/04

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	779,689,976.88
ii	Interest To Be Capitalized		12,424,942.33
iii	Total Pool	\$	792,114,919.21
iv	Specified Reserve Account Balance		1,980,287.30
v	Total Adjusted Pool	\$	794,095,206.51
B	Total Note and Certificate Factor		0.51765534579
C	Total Note Balance	\$	794,095,206.51

D	Note Balance	4/26/2004	Class A-1	Class A-2	Class B
i	Current Factor		0.1361029848	1.0000000000	1.0000000000
ii	Expected Note Balance	\$	116,572,206.51	\$ 631,500,000.00	\$ 46,023,000.00
E	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00
F	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00
G	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00

H	Reserve Account Balance	\$	1,980,287.30
I	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
J	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
K	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
L	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 2001-4 Waterfall for Distributions

			Remaining
			<u>Funds Balance</u>
A	Total Available Funds (Sections III-F + VI-D)	\$ 27,183,680.89	\$ 27,183,680.89
B	Primary Servicing Fees-Current Month	\$ 572,585.01	\$ 26,611,095.88
C	Administration Fee	\$ 20,000.00	\$ 26,591,095.88
E	Noteholder's Interest Distribution Amount		
i	Class A-1	\$ 359,495.73	\$ 26,231,600.15
ii	Class A-2	\$ 2,091,142.08	\$ 24,140,458.07
iii	Class B	<u>\$ 194,280.98</u>	\$ 23,946,177.09
iv	Total Noteholder's Interest Distribution	\$ 2,644,918.79	
F	Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$ 22,178,170.86	\$ 1,768,006.23
ii	Class A-2	\$ 0.00	\$ 1,768,006.23
iii	Class B	<u>\$ 0.00</u>	\$ 1,768,006.23
iv	Total Noteholder's Principal Distribution	\$ 22,178,170.86	
G	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 1,768,006.23
H	Floating Rate Swap Payment Reimbursement	\$ 0.00	\$ 1,768,006.23
I	Carryover Servicing Fees	\$ 0.00	\$ 1,768,006.23
J	Noteholder's Interest Carryover		
i	Class A-1	\$ 0.00	\$ 1,768,006.23
ii	Class A-2	\$ 0.00	\$ 1,768,006.23
iii	Class B	<u>\$ 0.00</u>	\$ 1,768,006.23
iv	Total Noteholder's Interest Carryover	\$ 0.00	
K	Excess to Reserve Account	\$ 1,768,006.23	\$ 0.00

X. 2001-4 Distributions

Distribution Amounts		Class A-1	Class A-2	Class B
i	Quarterly Interest Due	\$ 359,495.73	\$ 2,091,142.08	\$ 194,280.98
ii	Quarterly Interest Paid	<u>359,495.73</u>	<u>2,091,142.08</u>	<u>194,280.98</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 22,178,170.86	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>22,178,170.86</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 22,537,666.59	\$ 2,091,142.08	\$ 194,280.98

Principal Distribution Reconciliation		
i	Notes Outstanding Principal Balance 6/30/04	\$ 794,095,206.51
ii	Adjusted Pool Balance 6/30/04	<u>771,917,035.65</u>
iii	Adjusted Pool Exceeding Notes Balance (i-ii)	<u>\$ 22,178,170.86</u>
iv	Adjusted Pool Balance 3/31/04	\$ 794,095,206.51
v	Adjusted Pool Balance 6/30/04	<u>771,917,035.65</u>
vi	Current Principal Due (iv-v)	\$ 22,178,170.86
vii	Principal Shortfall from Previous Collection Period	-
viii	Principal Distribution Amount (vi + vii)	<u>\$ 22,178,170.86</u>
ix	Principal Distribution Amount Paid	\$ 22,178,170.86
x	Principal Shortfall (viii - ix)	\$ -
C	Total Principal Distribution	\$ 22,178,170.86
D	Total Interest Distribution	2,644,918.79
E	Total Cash Distributions	\$ 24,823,089.65

Note Balances		4/26/2004	7/26/2004
i	A-1 Note Balance 78442GDD5	\$ 116,572,206.51	\$ 94,394,035.65
	A-1 Note Pool Factor	0.1361029848	0.1102090317
ii	A-2 Note Balance 78442GDE3	\$ 631,500,000.00	\$ 631,500,000.00
	A-2 Note Pool Factor	1.0000000000	1.0000000000
iii	B Note Balance 78442GDF0	\$ 46,023,000.00	\$ 46,023,000.00
	B Note Pool Factor	1.0000000000	1.0000000000

Reserve Account Reconciliation		
i	Beginning of Period Balance	\$ 1,980,287.30
ii	Deposits to correct Shortfall	\$ -
iii	Deposits from Excess Servicing	<u>\$ 1,768,006.23</u>
iv	Total Reserve Account Balance Available	\$ 3,748,293.53
v	Required Reserve Account Balance	\$ 1,924,980.14
vi	Shortfall Carried to Next Period	\$ -
vii	Excess Reserve - Release to SLM Corp.	\$ 1,823,313.39
viii	Ending Reserve Account Balance	\$ 1,924,980.14

XI. 2001-4 Historical Pool Information

			2003	2002	2001
	4/1/04-6/30/04	1/1/04-3/31/04	1/1/03-12/31/03	1/1/02-12/31/02	10/8/01-12/31/01
Beginning Student Loan Portfolio Balance	\$ 779,689,976.88	\$ 835,648,030.39	\$ 1,123,680,056.08	\$ 1,414,967,615.86	\$ 1,468,558,405.23
Student Loan Principal Activity					
i Regular Principal Collections	\$ 19,113,195.92	\$ 51,207,635.93	\$ 226,323,889.96	\$ 115,591,822.02	\$ 41,294,294.31
ii Principal Collections from Guarantor	5,247,589.12	7,439,544.92	30,008,268.08	17,472,706.02	136,080.55
iii Principal Reimbursements	45,272.39	56,269.55	49,790,489.94	182,582,020.46	26,049,110.99
iv Other System Adjustments	-	-	-	-	-
v Total Principal Collections	\$ 24,406,057.43	\$ 58,703,450.40	\$ 306,122,647.98	\$ 315,646,548.50	\$ 67,479,485.85
Student Loan Non-Cash Principal Activity					
i Other Adjustments	\$ 100,889.56	\$ 146,434.95	\$ 1,440,376.36	\$ 1,461,853.30	\$ 356,763.87
ii Capitalized Interest	(3,239,422.19)	(2,891,831.84)	(19,530,998.65)	(25,820,842.02)	(14,245,460.35)
iii Total Non-Cash Principal Activity	\$ (3,138,532.63)	\$ (2,745,396.89)	\$ (18,090,622.29)	\$ (24,358,988.72)	\$ (13,888,696.48)
(-) Total Student Loan Principal Activity	\$ 21,267,524.80	\$ 55,958,053.51	\$ 288,032,025.69	\$ 291,287,559.78	\$ 53,590,789.37
Student Loan Interest Activity					
i Regular Interest Collections	\$ 2,372,278.95	\$ 2,827,311.47	\$ 15,230,621.70	\$ 20,257,298.55	\$ 3,966,355.64
ii Interest Claims Received from Guarantors	142,286.84	217,126.02	1,035,049.62	834,130.15	2,305.04
iii Collection Fees/Returned Items	39,708.38	50,466.54	140,244.33	50,743.99	-
iv Late Fee Reimbursements	139,138.26	186,296.35	618,951.95	542,655.42	62,697.83
v Interest Reimbursements	15,657.29	9,061.22	536,464.21	3,005,197.25	412,330.15
vi Other System Adjustments	-	-	-	-	-
vii Special Allowance Payments	(93.79)	21,664.90	(1,078.97)	156,314.96	-
viii Subsidy Payments	1,126,867.46	1,308,255.17	8,329,334.09	20,124,825.00	-
ix Total Interest Collections	\$ 3,835,843.35	\$ 4,620,181.67	\$ 25,889,586.92	\$ 44,971,165.32	\$ 4,443,688.66
Student Loan Non-Cash Interest Activity					
i Interest Accrual Adjustment	\$ 1,242.35	\$ 869.04	\$ (860,438.59)	\$ (1,124,279.15)	\$ (317,244.26)
ii Capitalized Interest	3,239,422.19	2,891,831.84	19,530,998.65	25,820,842.02	14,245,460.35
iii Total Non-Cash Interest Adjustments	\$ 3,240,664.54	\$ 2,892,700.88	\$ 18,670,560.06	\$ 24,696,562.87	\$ 13,928,216.09
Total Student Loan Interest Activity	\$ 7,076,507.93	\$ 7,512,882.55	\$ 44,560,146.99	\$ 69,667,728.19	\$ 18,371,904.75
(=) Ending Student Loan Portfolio Balance	\$ 758,422,452.08	\$ 779,689,976.88	\$ 835,648,030.39	\$ 1,123,680,056.08	\$ 1,414,967,615.86
(+) Interest to be Capitalized	\$ 11,569,603.44	\$ 12,424,942.33	\$ 12,856,151.72	\$ 20,017,472.30	\$ 23,685,489.78
(=) TOTAL POOL	\$ 769,992,055.52	\$ 792,114,919.21	\$ 848,504,182.11	\$ 1,143,697,528.38	\$ 1,438,653,105.64
(+) Reserve Account Balance	\$ 1,924,980.14	\$ 1,980,287.30	\$ 2,121,260.46	\$ 2,859,243.82	\$ 3,596,632.76
(=) Total Adjusted Pool	\$ 771,917,035.66	\$ 794,095,206.51	\$ 850,625,442.57	\$ 1,146,556,772.20	\$ 1,442,249,738.40

XII. 2001-4 Payment History and CPRs

Distribution Date	Actual Pool Balances	Since Issued CPR *
Jan-01	\$ 1,438,653,106	14.45%
Apr-02	\$ 1,373,965,085	14.33%
Jul-02	\$ 1,334,028,771	12.20%
Oct-02	\$ 1,252,312,795	13.80%
Jan-03	\$ 1,143,697,528	16.44%
Apr-03	\$ 1,065,928,020	16.93%
Jul-03	\$ 1,034,486,359	15.30%
Oct-03	\$ 930,204,418	17.22%
Jan-04	\$ 848,504,182.11	18.09%
Apr-04	\$ 792,114,919.21	17.97%
Jul-04	\$ 769,992,055.51	16.62%

* "Since Issued CPR" is based on the current period's ending pool balance calculated against the original pool balance and assuming cutoff date pool data.