

SLM Student Loan Trust 2001-4
Quarterly Servicing Report

Distribution Date 01/25/2006

Collection Period 10/01/2005 - 12/31/2005

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank - *Indenture Trustee*

Chase Bank USA, National Association - *Eligible Lender Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics	12/12/2001	09/30/2005	12/31/2005
Principal Balance	\$ 1,468,558,405.23	\$ 416,128,238.07	\$ 373,901,165.34
Interest to be Capitalized Balance	31,773,072.58	5,171,424.17	4,249,087.78
Pool Balance	\$ 1,500,331,477.81	\$ 421,299,662.24	\$ 378,150,253.12
Specified Reserve Account Balance	3,750,829.00	- N/A -	- N/A -
Adjusted Pool ⁽¹⁾	\$ 1,504,082,306.81	\$ 421,299,662.24	\$ 378,150,253.12
Weighted Average Coupon (WAC)	5.51%	5.14%	5.16%
Weighted Average Remaining Term	127.14	104.89	103.04
Number of Loans	422,935	159,772	146,870
Number of Borrowers	241,937	95,804	87,841
Aggregate Outstanding Principal Balance - Tbill		\$ -	\$ -
Aggregate Outstanding Principal Balance - Commercial Paper		\$ 421,299,662.24	\$ 378,150,253.12
Pool Factor		0.280804388	0.252044471
Since Issued Constant Prepayment Rate		21.51%	21.76%

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

B Debt Securities	Cusip/Isin	10/25/2005	01/25/2006
A1	78442GDD5	\$ -	\$ -
A2	78442GDE3	\$ 375,276,662.24	\$ 332,127,253.12
B	78442GDF0	\$ 46,023,000.00	\$ 46,023,000.00

C Account Balances	10/25/2005	01/25/2006
Reserve Account Balance	\$ 1,500,331.00	\$ 1,500,331.00

D Asset / Liability	10/25/2005	01/25/2006
Adjusted Pool Balance	\$ 421,299,662.24	\$ 378,150,253.12
Total Notes	\$ 421,299,662.24	\$ 378,150,253.12
Difference	\$ -	\$ -
Parity Ratio	1.00000	1.00000

II. Trust Activity 10/01/2005 through 12/31/2005

A	Student Loan Principal Receipts	
	Borrower Principal	6,774,545.91
	Guarantor Principal	5,375,195.81
	Consolidation Activity Principal	32,667,351.11
	Seller Principal Reimbursement	54.33
	Servicer Principal Reimbursement	92.70
	Rejected Claim Repurchased Principal	9,893.87
	Other Principal Deposits	55,995.09
	Total Principal Receipts	\$ 44,883,128.82
B	Student Loan Interest Receipts	
	Borrower Interest	1,651,377.83
	Guarantor Interest	138,946.14
	Consolidation Activity Interest	680,536.45
	Special Allowance Payments	854,623.26
	Interest Subsidy Payments	811,731.84
	Seller Interest Reimbursement	387.81
	Servicer Interest Reimbursement	24,213.93
	Rejected Claim Repurchased Interest	427.78
	Other Interest Deposits	189,123.01
	Total Interest Receipts	\$ 4,351,368.05
C	Investment Income	\$ 464,565.21
D	Funds Borrowed from Next Collection Period	\$ -
E	Funds Repaid from Prior Collection Period	\$ -
F	Loan Sale or Purchase Proceeds	\$ -
G	Initial Deposits to Collection Account	\$ -
H	Other Deposits	\$ 69,934.87
I	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$(611,499.91)
	Consolidation Loan Rebate Fees to Dept. of Education	\$ -
	Total Funds Previously Remitted	\$(611,499.91)
J	AVAILABLE FUNDS	\$ 49,157,497.04
K	Non-Cash Principal Activity During Collection Period	\$(2,656,056.09)
L	Non-Reimbursable Losses During Collection Period	\$(21.27)
M	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 65,894.77
N	Aggregate Loan Substitutions	\$ -

III. 2001-4 Portfolio Characteristics

		12/31/2005				09/30/2005			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	4.70%	5,640	\$17,303,003.14	4.628%	4.70%	6,753	\$20,653,367.12	4.963%
	GRACE	4.70%	1,651	\$4,939,515.02	1.321%	4.70%	5,301	\$16,896,552.52	4.060%
	DEFERMENT	4.70%	24,311	\$65,375,795.25	17.485%	4.70%	27,188	\$74,064,266.03	17.798%
REPAYMENT:	CURRENT	5.30%	65,010	\$147,006,803.53	39.317%	5.30%	69,132	\$161,144,340.59	38.725%
	31-60 DAYS DELINQUENT	5.30%	6,945	\$18,215,780.77	4.872%	5.30%	7,891	\$21,056,024.47	5.060%
	61-90 DAYS DELINQUENT	5.30%	5,217	\$14,328,262.63	3.832%	5.30%	4,854	\$13,305,567.76	3.197%
	91-120 DAYS DELINQUENT	5.30%	3,048	\$8,115,921.22	2.171%	5.30%	3,414	\$9,027,013.86	2.169%
	> 120 DAYS DELINQUENT	5.30%	9,741	\$26,333,316.11	7.043%	5.30%	10,276	\$27,545,196.85	6.619%
	FORBEARANCE	5.30%	23,649	\$67,636,362.52	18.089%	5.30%	23,525	\$68,812,607.44	16.536%
	CLAIMS IN PROCESS	5.30%	1,655	\$4,642,263.89	1.242%	5.30%	1,432	\$3,612,796.84	0.868%
	AGED CLAIMS REJECTED	5.30%	3	\$4,141.26	0.001%	5.30%	6	\$10,504.59	0.003%
TOTAL			146,870	\$373,901,165.34	100.00%		159,772	\$416,128,238.07	100.00%

* Percentages may not total 100% due to rounding

IV. 2001-4 Portfolio Characteristics (cont'd)

	12/31/2005	09/30/2005
Pool Balance	\$378,150,253.12	\$421,299,662.24
Total # Loans	146,870	159,772
Total # Borrowers	87,841	95,804
Weighted Average Coupon	5.16%	5.14%
Weighted Average Remaining Term	103.04	104.89
Non-Reimbursable Losses	\$(21.27)	\$(265.30)
Cumulative Non-Reimbursable Losses	\$1,328,823.77	\$1,328,845.04
Since Issued Constant Prepayment Rate (CPR)	21.76%	21.51%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$10,321.65	\$31,226.22
Cumulative Rejected Claim Repurchases	\$269,254.28	\$258,932.63
Cumulative Claims Filed	\$94,714,524.52	\$88,848,361.48
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Borrower Interest Accrued	\$4,344,532.24	\$4,864,279.43
Interest Subsidy Payments Accrued	\$682,493.94	\$823,148.34
Special Allowance Payments Accrued	\$1,313,144.02	\$846,272.12

V. 2001-4 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL ⁽¹⁾ - Subsidized	5.16%	88,390	\$ 209,832,438.21	56.120%
	- GSL - Unsubsidized	5.16%	58,457	164,011,272.92	43.865%
	- PLUS ⁽²⁾ Loans	6.10%	23	57,454.21	0.015%
	- SLS ⁽³⁾ Loans	0.00%	0	0.00	0.000%
	- Consolidation Loans	0.00%	0	0.00	0.000%
	Total	5.16%	146,870	\$ 373,901,165.34	100.000%
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	5.14%	101,125	\$ 288,297,577.62	77.105%
	- Two Year	5.18%	30,330	56,514,551.74	15.115%
	- Technical	5.23%	15,415	29,089,035.98	7.780%
	- Other	0.00%	0	0.00	0.000%
	Total	5.16%	146,870	\$ 373,901,165.34	100.000%

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2001-4 Waterfall for Distributions

	<u>Paid</u>	<u>Remaining Funds Balance</u>
Total Available Funds		\$ 49,157,497.04
A Primary Servicing Fee	\$ 290,203.49	\$ 48,867,293.55
B Administration Fee	\$ 20,000.00	\$ 48,847,293.55
C Class A Noteholders' Interest Distribution Amount	\$ 4,162,235.16	\$ 44,685,058.39
D Class B Noteholders' Interest Distribution Amount	\$ 552,787.37	\$ 44,132,271.02
E Class A Noteholders' Principal Distribution Amount	\$ 43,149,409.12	\$ 982,861.90
F Class B Noteholders' Principal Distribution Amount	\$ -	\$ 982,861.90
G Reserve Account Reinstatement	\$ -	\$ 982,861.90
H Carryover Servicing Fee	\$ -	\$ 982,861.90
I Excess Distribution	\$ 982,861.90	\$ -

Waterfall Triggers

A Student Loan Principal Outstanding	\$ 373,901,165.34
B Borrower Interest Accrued	\$ 4,344,532.24
C Interest Subsidy Payments Accrued	\$ 682,493.94
D Special Allowance Payments Accrued	\$ 1,313,144.02
E Reserve Account Balance (after any reinstatement)	\$ 1,500,331.00
F Total	<u>\$ 381,741,666.54</u>
G Less: Specified Reserve Account Balance	<u>\$(1,500,331.00)</u>
H Total	<u>\$ 380,241,335.54</u>
I Class A Notes Outstanding (after application of available funds)	\$ 332,127,253.12
J Insolvency Event or Event of Default Under Indenture	N
K Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (I>H or J=Y)	N

Distribution Amounts

	A2	B
Cusip/Isin	78442GDE3	78442GDF0
Beginning Balance	\$375,276,662.24	\$46,023,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	0.14%	0.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/25/2005	10/25/2005
Accrual Period End	01/25/2006	01/25/2006
Daycount Fraction	0.25555556	0.25555556
Interest Rate	4.34000%	4.70000%
Accrued Interest Factor	0.011091111	0.012011111
Current Interest Due	\$4,162,235.16	\$552,787.37
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Total Interest Due	\$4,162,235.16	\$552,787.37
Interest Paid	\$4,162,235.16	\$552,787.37
Interest Shortfall	\$-	\$-
Carryover Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Current Interest Carryover Due	\$-	\$-
Interest Carryover Paid	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Principal Paid	\$43,149,409.12	\$-
Ending Principal Balance	\$332,127,253.12	\$46,023,000.00
Paydown Factor	0.068328439	0.000000000
Ending Balance Factor	0.525933893	1.000000000

VIII. 2001-4 Reconciliations

A	Principal Distribution Reconciliation	
	Prior Adjusted Pool Balance	\$ 421,299,662.24
	Current Adjusted Pool Balance	\$ 378,150,253.12
	Current Principal Due	\$ 43,149,409.12
	Principal Shortfall from Previous Collection Period	\$ -
	Principal Distribution Amount	<u>\$ 43,149,409.12</u>
	Principal Paid	\$ 43,149,409.12
	Principal Shortfall	\$ -
B	Reserve Account Reconciliation	
	Beginning Period Balance	\$ 1,500,331.00
	Reserve Funds Utilized	0.00
	Reserve Funds Reinstated	0.00
	Excess Distribution Deposit	<u>982,861.90</u>
	Balance Available	\$ 2,483,192.90
	Required Reserve Acct Balance	\$ 1,500,331.00
	Release to Excess Distribution Certificateholder	\$ 982,861.90
	Ending Reserve Account Balance	\$ 1,500,331.00