

SLM Student Loan Trust 2002-8

Quarterly Servicing Report

Report Date:

08/31/2003

Reporting Period:

06/01/03-08/31/03

I. Deal Parameters						
Student Loan Portfolio Characteristics						
			05/31/2003	Activity		08/31/2003
A	i	Portfolio Balance	\$1,041,740,334.54	\$ (97,436,032.30)		\$ 944,304,302.24
	ii	Interest to be Capitalized	35,695,759.50			30,681,511.72
	iii	Total Pool	\$ 1,077,436,094.04			\$ 974,985,813.96
	iv	Specified Reserve Account Balance	2,693,590.24			2,437,464.53
	v	Total Adjusted Pool	\$ 1,080,129,684.28			\$ 977,423,278.49
B	i	Weighted Average Coupon (WAC)	3.985%			3.345%
	ii	Weighted Average Remaining Term	122.32			121.79
	iii	Number of Loans	270,216			252,120
	iv	Number of Borrowers	127,694			121,260
	v	Aggregate Outstanding Principal Balance - T-Bill	\$608,958,646.93			\$529,728,635.02
	vi	Aggregate Outstanding Principal Balance - Commercial Paper	\$468,477,447.11			\$445,257,178.94
C						
				% of		% of
	Notes	Spread	Balance 06/16/03	O/S Securities	Balance 09/15/03	O/S Securities
	i	A-1 Notes 78442GEZ5 0.020%	\$ 89,987,979.58	8.294%	\$ 0.00	0.000%
	ii	A-2 Notes 78442GFA9 0.040%	368,000,000.00	33.919%	351,161,305.11	35.902%
	iii	A-3 Notes 78442GFB7 0.100%	173,000,000.00	15.945%	173,000,000.00	17.687%
	iv	A-4 Notes 78442GFC5 0.200%	418,503,000.00	38.573%	418,503,000.00	42.786%
	vi	B Notes 78442GFD3 0.500%	35,459,000.00	3.268%	35,459,000.00	3.625%
	vii	Total Notes	\$ 1,084,949,979.58	100.000%	\$ 978,123,305.11	100.000%
D						
			06/16/2003			09/15/2003
	i	Required Reserve Acct Deposit (%)	0.25%			0.25%
	ii	Reserve Acct Initial Deposit (\$)				
	iii	Specified Reserve Acct Balance (\$)	\$ 2,693,590.24		\$ 2,437,464.53	
	iv	Reserve Account Floor Balance (\$)	\$ 1,170,259.00		\$ 1,170,259.00	
	v	Current Reserve Acct Balance (\$)	\$ 2,693,590.24		\$ 2,437,464.53	
E						
			06/16/2003			09/15/2003
	i	Current Capitalized Interest Account Balance (\$)	\$ 5,027,000.31		\$ 5,039,567.10	

II. 2002-8 Transactions from:		05/31/2003	through:	08/31/2003
A	Student Loan Principal Activity			
i	Regular Principal Collections			\$103,441,283.94
ii	Principal Collections from Guarantor			777,397.75
iii	Principal Reimbursements			448,430.35
iv	Other System Adjustments			0.00
v	Total Principal Collections			\$ 104,667,112.04
B	Student Loan Non-Cash Principal Activity			
i	Other Adjustments			\$1,153,325.23
ii	Capitalized Interest			(8,384,404.97)
iii	Total Non-Cash Principal Activity			\$ (7,231,079.74)
C	Total Student Loan Principal Activity			\$ 97,436,032.30
D	Student Loan Interest Activity			
i	Regular Interest Collections			\$3,984,813.74
ii	Interest Claims Received from Guarantors			19,896.83
iii	Collection Fees/Returned Items			7,605.09
iv	Late Fee Reimbursements			103,067.59
v	Interest Reimbursements			62,540.93
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			(177.72)
viii	Subsidy Payments			3,279,496.44
ix	Total Interest Collections			\$ 7,457,242.90
E	Student Loan Non-Cash Interest Activity			
i	Interest Accrual Adjustment			(\$1,149,833.20)
ii	Capitalized Interest			8,384,404.97
iii	Total Non-Cash Interest Adjustments			\$ 7,234,571.77
F	Total Student Loan Interest Activity			\$ 14,691,814.67
G.	Non-Reimbursable Losses During Collection Period			\$ 3,811.82
H.	Cumulative Non-Reimbursable Losses to Date			\$ 45,939.86

III. 2002-8 Collection Account Activity		05/31/2003	through	08/31/2003
A	Principal Collections			
i	Principal Payments Received			\$9,407,185.57
ii	Consolidation Principal Payments			\$94,811,496.12
iii	Reimbursements by Seller			158,416.0
iv	Reimbursements by Servicer			666.50
v	Re-purchased Principal			289,347.81
vi	Total Principal Collections			\$ 104,667,112.04
B	Interest Collections			
i	Interest Payments Received			\$5,253,639.04
ii	Consolidation Interest Payments			\$2,030,390.25
iii	Reimbursements by Seller			56,314.70
iv	Reimbursements by Servicer			860.51
v	Re-purchased Interest			5,365.72
vi	Collection Fees/Return Items			7,605.09
vii	Late Fees			103,067.59
viii	Total Interest Collections			\$ 7,457,242.90
C	Other Reimbursements			\$ 50,432.98
D	Reserves in Excess of the Requirement			\$ 256,125.71
E	Swap Payments Received from Counterparties			\$ -
F	Administrator Account Investment Income			\$ 4,062.97
G	Investment Earnings for Period in Trust Accounts			\$ 129,965.72
H	Funds Released from Capitalized Interest Account			\$ -
I	Return funds borrowed for previous distribution			\$ -
	TOTAL AVAILABLE FUNDS			\$ 112,564,942.32
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees			(\$1,562,012.92)
J	NET AVAILABLE FUNDS			\$ 111,002,929.40
K	Servicing Fees Due for Current Period			\$ 732,474.99
L	Carryover Servicing Fees Due			\$ -
M	Administration Fees Due			\$ 20,000.00
N	Total Fees Due for Period			\$ 752,474.99

IV. 2002-8 Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	05/31/2003	08/31/2003	05/31/2003	08/31/2003	05/31/2003	08/31/2003	05/31/2003	08/31/2003	05/31/2003	08/31/2003
INTERIM:										
In School										
Current	3.495%	2.858%	92,395	77,891	34.193%	30.894%	\$ 326,047,538.09	\$ 263,859,763.30	31.299%	27.943%
Grace										
Current	3.491%	2.851%	45,390	37,037	16.798%	14.690%	\$ 165,968,629.24	\$ 154,573,277.03	15.932%	16.369%
TOTAL INTERIM	3.494%	2.856%	137,785	114,928	50.991%	45.584%	\$ 492,016,167.33	\$ 418,433,040.33	47.230%	44.312%
REPAYMENT										
Active										
Current	4.770%	4.013%	60,808	64,214	22.503%	25.470%	\$ 173,651,805.19	\$ 183,121,993.26	16.669%	19.392%
31-60 Days Delinquent	4.653%	3.806%	3,984	8,030	1.474%	3.185%	\$ 13,103,648.74	\$ 29,473,822.51	1.258%	3.121%
61-90 Days Delinquent	4.667%	3.901%	2,352	3,230	0.870%	1.281%	\$ 8,236,482.32	\$ 9,888,730.61	0.791%	1.047%
91-120 Days Delinquent	4.676%	3.943%	1,815	1,490	0.672%	0.591%	\$ 6,974,341.46	\$ 4,642,587.75	0.669%	0.492%
> 120 Days Delinquent	4.895%	4.064%	1,787	2,937	0.661%	1.165%	\$ 5,688,055.81	\$ 9,590,853.84	0.546%	1.016%
Deferment										
Current	3.956%	3.291%	34,049	31,739	12.601%	12.589%	\$ 187,014,769.54	\$ 160,956,387.78	17.952%	17.045%
Forbearance										
Current	4.599%	3.902%	27,511	25,437	10.181%	10.089%	\$ 154,701,641.57	\$ 127,881,943.70	14.850%	13.542%
TOTAL REPAYMENT	4.440%	3.751%	132,306	137,077	48.962%	54.370%	\$ 549,370,744.63	\$ 525,556,319.45	52.735%	55.655%
Claims in Process (1)	4.630%	3.861%	125	115	0.046%	0.046%	\$ 353,422.58	\$ 314,942.46	0.034%	0.033%
Aged Claims Rejected (2)	0.000%	0.000%	-	-	0.000%	0.000%	\$ -	\$ -	0.000%	0.000%
GRAND TOTAL	3.985%	3.345%	270,216	252,120	100.000%	100.000%	\$ 1,041,740,334.54	\$ 944,304,302.24	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

V. 2002-8 Portfolio Characteristics by School and Program				
LOAN TYPE	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	<u>%</u>
- GSL - Subsidized	3.383%	151,814	\$ 481,499,536.87	50.990%
- GSL - Unsubsidized	3.285%	95,740	442,723,739.91	46.884%
- PLUS Loans	4.195%	2,063	10,733,799.03	1.137%
- SLS Loans	<u>4.242%</u>	<u>2,503</u>	<u>9,347,226.43</u>	<u>0.990%</u>
- Total	3.345%	252,120	\$ 944,304,302.24	100.000%
SCHOOL TYPE	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	<u>%</u>
-Four Year	3.359%	203,670	\$ 833,894,941.30	88.308%
-Two Year	3.275%	33,238	73,476,191.36	7.781%
-Technical	3.401%	15,109	36,680,921.91	3.884%
-Other	<u>5.787%</u>	<u>103</u>	<u>252,247.67</u>	<u>0.027%</u>
- Total	3.345%	252,120	\$ 944,304,302.24	100.000%

*Percentages may not total 100% due to rounding.

VI. 2002-8 Student Loan Rate Calculation and Floating Rate Swap Payments

A	Borrower Interest Accrued During Collection Period	\$	6,401,975.20
B	Interest Subsidy Payments Accrued During Collection Period		1,540,989.97
C	SAP Payments Accrued During Collection Period		109,043.00
D	INV Earnings Accrued for Collection Period (RESERVE, COLLECTION)		129,965.72
E	INV Earnings Accrued for Collection Period (CAPPED INT ACCT)		12,566.79
F	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>4,062.97</u>
G	Net Expected Interest Collections	\$	8,198,603.65
H Student Loan Rate			
i	Days in Calculation Period		91
ii	Days in Year		360
iii	Net Expected Interest Collections	\$	8,198,603.65
iv	Primary Servicing Fee	\$	2,294,487.91
v	Administration Fee	\$	20,000.00
vi	Swap Fees	\$	13,712.56
vii	Total Pool Balance at Beginning of Collection Period	\$	1,077,436,094.04
viii	Student Loan Rate		2.15545%

I Interest Rate Swap Calculations

i	Swap Notional Amount
ii	Note Interest Rate
iii	Student Loan Rate
iv	Excess Over Student Loan Rate (ii-iii)
v	Swap Payments Due to Trust
vi	Swap Payments Due to Counterparty (.005% per annum of swap notional)

	Class A-1	Class A-2	Class A-3	Class A-4	Class B
i	\$ 89,987,979.58	\$ 368,000,000.00	\$ 173,000,000.00	\$ 418,503,000.00	\$ 35,459,000.00
ii	1.13875%	1.15875%	1.21875%	1.31875%	1.61875%
iii	2.15545%	2.15545%	2.15545%	2.15545%	2.15545%
iv	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
v	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vi	\$ 1,137.35	\$ 4,651.11	\$ 2,186.53	\$ 5,289.41	\$ 448.16

VII. 2002-8 Accrued Interest Factors

	<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Rate</u>	
A	Class A-1 Interest Rate	0.002878507	06/16/03 - 09/15/03	1.13875%
B	Class A-2 Interest Rate	0.002929063	06/16/03 - 09/15/03	1.15875%
C	Class A-3 Interest Rate	0.003080729	06/16/03 - 09/15/03	1.21875%
D	Class A-4 Interest Rate	0.003333507	06/16/03 - 09/15/03	1.31875%
F	Class B Interest Rate	0.004091840	06/16/03 - 09/15/03	1.61875%

VIII. 2002-8		Inputs From Original Data		5/31/03						
A	Total Student Loan Pool Outstanding									
i	Portfolio Balance	\$	1,041,740,334.54							
ii	Interest To Be Capitalized		35,695,759.50							
iii	Total Pool	\$	1,077,436,094.04							
iv	Specified Reserve Account Balance		2,693,590.24							
v	Total Adjusted Pool	\$	1,080,129,684.28							
B	Total Note and Certificate Factor		0.91792289395							
C	Total Note Balance	\$	1,084,949,979.58							
D	Note Balance	06/16/2003	Class A-1	Class A-2	Class A-3	Class A-4	Class B			
i	Current Factor		0.4812191421	1.0000000000	1.0000000000	1.0000000000	1.0000000000			
ii	Expected Note Balance	\$	89,987,979.58	\$ 368,000,000.00	\$ 173,000,000.00	\$ 418,503,000.00	\$ 35,459,000.00			
E	Note Principal Shortfall	\$	4,820,295.30	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		
F	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		
G	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		
H	Reserve Account Balance	\$	2,693,590.24							
I	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00							
J	Unpaid Administration fees from Prior Quarter(s)	\$	0.00							
K	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00							
L	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00							

IX. 2002-8 Waterfall for Distributions			Remaining Funds Balance
A	Total Available Funds (Section III-J)	\$ 111,002,929.40	\$ 111,002,929.40
B	Primary Servicing Fees-Current Month	\$ 732,474.99	\$ 110,270,454.41
C	Administration Fee	\$ 20,000.00	\$ 110,250,454.41
D	Swap Fees		
	i Fixed Rate Swap Payment	\$ 4,570.85	\$ 110,245,883.56
	ii Fixed Rate Swap Payment	\$ 4,570.85	\$ 110,241,312.71
	iii Fixed Rate Swap Payment	\$ 4,570.85	\$ 110,236,741.86
	Total Swap Fee	\$ 13,712.56	
E	Noteholder's Interest Distribution Amount		
	i Class A-1	\$ 259,031.02	\$ 109,977,710.84
	ii Class A-2	\$ 1,077,895.00	\$ 108,899,815.84
	iii Class A-3	\$ 532,966.15	\$ 108,366,849.69
	iv Class A-4	\$ 1,395,082.66	\$ 106,971,767.03
	vi Class B	\$ 145,092.56	\$ 106,826,674.47
	Total Noteholder's Interest Distribution	\$ 3,410,067.39	
F	Noteholder's Principal Distribution Amount Paid		
	i Class A-1	\$ 89,987,979.58	\$ 16,838,694.89
	ii Class A-2	\$ 16,838,694.89	\$ 0.00
	iii Class A-3	\$ 0.00	\$ 0.00
	iv Class A-4	\$ 0.00	\$ 0.00
	vi Class B	\$ 0.00	\$ 0.00
	Total Noteholder's Principal Distribution	\$ 106,826,674.47	
G	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
H	Floating Rate Swap Payment Reimbursement	\$ 0.00	\$ 0.00
I	Carryover Servicing Fees	\$ 0.00	\$ 0.00
J	Excess to Certificate Holder	\$ 0.00	\$ 0.00

X. 2002-8 Distributions

Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class B
i	Quarterly Interest Due	\$ 259,031.02	\$ 1,077,895.00	\$ 532,966.15	\$ 1,395,082.66	\$ 145,092.56
ii	Quarterly Interest Paid	<u>259,031.02</u>	<u>1,077,895.00</u>	<u>532,966.15</u>	<u>1,395,082.66</u>	<u>145,092.56</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 89,987,979.58	\$ 17,538,721.51	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>89,987,979.58</u>	<u>16,838,694.89</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 700,026.62	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 90,247,010.60	\$ 17,916,589.89	\$ 532,966.15	\$ 1,395,082.66	\$ 145,092.56

Principal Distribution Reconciliation		
i	Notes Outstanding Principal Balance 8/31/03	\$ 1,084,949,979.58
ii	Adjusted Pool Balance 8/31/03	977,423,278.49
iii	Adjusted Pool Exceeding Notes Balance (i-ii)	<u>\$ 107,526,701.09</u>
iv	Adjusted Pool Balance 5/31/03	\$ 1,080,129,684.28
v	Adjusted Pool Balance 8/31/03	977,423,278.49
vi	Current Principal Due (iv-v)	<u>\$ 102,706,405.79</u>
vii	Principal Shortfall from Previous Collection Period	4,820,295.30
viii	Principal Distribution Amount (vi + vii)	<u>\$ 107,526,701.09</u>
ix	Principal Distribution Amount Paid	\$ 106,826,674.47
x	Principal Shortfall (viii - ix)	\$ 700,026.62
C	Total Principal Distribution	\$ 106,826,674.47
D	Total Interest Distribution	3,410,067.39
E	Total Cash Distributions	\$ 110,236,741.86

Note Balances		06/16/2003	09/15/2003
i	A-1 Note Balance 78442GEZ5	\$ 89,987,979.58	\$ 0.00
	A-1 Note Pool Factor	0.4812191421	0.0000000000
ii	A-2 Note Balance 78442GFA9	\$ 368,000,000.00	\$ 351,161,305.11
	A-2 Note Pool Factor	1.0000000000	0.9542426769
iii	A-3 Note Balance 78442GFB7	\$ 173,000,000.00	\$ 173,000,000.00
	A-3 Note Pool Factor	1.0000000000	1.0000000000
iv	A-4 Note Balance 78442GFC5	\$ 418,503,000.00	\$ 418,503,000.00
	A-4 Note Pool Factor	1.0000000000	1.0000000000
vi	B Note Balance 78442GFD3	\$ 35,459,000.00	\$ 35,459,000.00
	B Note Pool Factor	1.0000000000	1.0000000000

Reserve Account Reconciliation		
i	Beginning of Period Balance	\$ 2,693,590.24
ii	Deposits to correct Shortfall	\$ -
iv	Total Reserve Account Balance Available	\$ 2,693,590.24
v	Required Reserve Account Balance	\$ 2,437,464.53
vi	Shortfall Carried to Next Period	\$ -
vii	Excess Reserve - Release to Waterfall	\$ 256,125.71
viii	Ending Reserve Account Balance	\$ 2,437,464.53

XI. 2002-8

Historical Pool Information

	06/01/03-08/31/03	03/01/03-05/31/03	11/25/02-02/28/03
Beginning Student Loan Portfolio Balance	\$ 1,041,740,334.54	\$ 1,082,961,365.44	\$ 1,135,254,917.81
Student Loan Principal Activity			
i Regular Principal Collections	\$ 103,441,283.94	\$ 32,097,703.73	\$ 30,275,737.09
ii Principal Collections from Guarantor	777,397.75	567,257.90	208,395.13
iii Principal Reimbursements	448,430.35	10,651,856.64	27,628,341.57
iv Other System Adjustments	-	-	-
v Total Principal Collections	\$ 104,667,112.04	\$ 43,316,818.27	\$ 58,112,473.79
Student Loan Non-Cash Principal Activity			
i Other Adjustments	\$ 1,153,325.23	\$ 991,801.65	\$ 1,946,299.27
ii Capitalized Interest	(8,384,404.97)	(3,087,589.02)	(7,765,220.69)
iii Total Non-Cash Principal Activity	\$ (7,231,079.74)	\$ (2,095,787.37)	\$ (5,818,921.42)
(-) Total Student Loan Principal Activity	\$ 97,436,032.30	\$ 41,221,030.90	\$ 52,293,552.37
Student Loan Interest Activity			
i Regular Interest Collections	\$ 3,984,813.74	\$ 2,821,119.33	\$ 2,800,442.90
ii Interest Claims Received from Guarantors	19,896.83	9,981.43	1,497.09
iii Collection Fees/Returned Items	7,605.09	5,738.37	4,446.71
iv Late Fee Reimbursements	103,067.59	76,462.57	66,265.42
v Interest Reimbursements	62,540.93	119,008.25	624,144.71
vi Other System Adjustments	-	-	-
vii Special Allowance Payments	(177.72)	8,485.52	-
viii Subsidy Payments	3,279,496.44	532,605.16	897,423.71
ix Total Interest Collections	\$ 7,457,242.90	\$ 3,573,400.63	\$ 4,394,220.54
Student Loan Non-Cash Interest Activity			
i Interest Accrual Adjustment	\$ (1,149,833.20)	\$ (912,648.47)	\$ (1,890,275.00)
ii Capitalized Interest	8,384,404.97	3,087,589.02	7,765,220.69
iii Total Non-Cash Interest Adjustments	\$ 7,234,571.77	\$ 2,174,940.55	\$ 5,874,945.69
Total Student Loan Interest Activity	\$ 14,691,814.67	\$ 5,748,341.18	\$ 10,269,166.23
(=) Ending Student Loan Portfolio Balance	\$ 944,304,302.24	\$ 1,041,740,334.54	\$ 1,082,961,365.44
(+) Interest to be Capitalized	\$ 30,681,511.72	\$ 35,695,759.50	\$ 33,568,088.21
(=) TOTAL POOL	\$ 974,985,813.96	\$ 1,077,436,094.04	\$ 1,116,529,453.65
(+) Reserve Account Balance	\$ 2,437,464.53	\$ 2,693,590.24	\$ 2,791,323.63
(=) Total Adjusted Pool	\$ 977,423,278.49	\$ 1,077,436,094.04	\$ 1,119,320,777.28

XII. 2002-8		Payment History and CPRs	
Distribution Date	Actual Pool Balances	Since Issued CPR *	
Mar-03	\$ 1,116,529,454	13.00%	
Jun-03	\$ 1,077,436,094	12.60%	
Sep-03	\$ 974,985,814	18.58%	

* "Since Issued CPR" is based on the current period's ending pool balance calculated against the original pool balance and assuming cutoff date pool data.