

# “\$100 Million in Public Benefits” Provided by PHEAA: Here Today AND Here Tomorrow

Item	Amount (FY04, \$M)	Unique to PHEAA?	Same in Sallie Mae Partnership?
<i>Guaranty Fee Waivers</i>	<b>\$27.1</b>	<b>No</b>	<b>YES</b>
<i>Loan Origination Fee Waivers</i>	<b>\$29.0</b>	<b>No</b>	<b>YES</b>
<i>Loan Forgiveness Programs</i>	<b>\$7.8</b>	<b>No</b>	<b>YES</b>
<i>Transfer to Foundation</i>	<b>\$11.1</b>	<b>Yes</b>	<b>Pennsylvania can determine how to allocate \$1 billion in partnership proceeds</b>
<i>Grants Administration</i>	<b>\$15.7</b>	<b>Yes</b>	<b>YES</b>
<i>Public Service/Outreach</i>	<b>\$8.6</b>	<b>No</b>	<b>YES</b>

# Sallie Mae Proposal Provides More New Money to Students and Taxpayers Over Five Years Than the PHEAA Gifts Initiative

