

Sallie Mae Names Jim Jackson Manager of Sales for Eastern Pennsylvania

RESTON, Va., June 7, 2005 – Sallie Mae, the nation’s No. 1 paying-for-college company, today named Jim Jackson manager of sales for Eastern Pennsylvania. In this role, Jackson will focus his efforts on building and maintaining relationships with colleges and universities in that region.

As part of the “Sallie Mae Pennsylvania” team led by Frank Hollister, Jackson will work to increase awareness of Sallie Mae products and services among Eastern Pennsylvania students and their parents.

“We are extremely pleased to have Jim on the Sallie Mae Pennsylvania team,” said Frank Hollister, vice president, Sallie Mae Pennsylvania. “Jim brings a solid reputation for hard work and industry knowledge, as well as a passion for serving the Commonwealth’s schools and families. Additionally, Sallie Mae is pleased to recognize and promote employees like Jim, whose drive and dedication have been evident in his various roles within the company. He will be a tremendous asset to Pennsylvania.”

Jackson joined Sallie Mae in 2001, serving most recently as a higher education account executive for schools in Northeastern Pennsylvania, New Jersey and New York. Jim will continue to provide support to his New Jersey and New York schools during his transition to his new role. Previously, he worked with Sallie Mae subsidiary TrueCareers as a senior account executive. Prior to joining TrueCareers, Jackson was a communications consultant and account manager for Net2000 Communications. Jackson earned a bachelor’s degree in business administration from the University of Mary Washington.

Today’s announcement continues to build on Sallie Mae’s long-standing commitment to Pennsylvania including offering the Commonwealth’s lowest-cost Stafford Loan and employing more than 700 associates at its Wilkes-Barre center, which has been operational for more than 16 years. Sallie Mae serves nearly 300 colleges and universities in the Commonwealth, and is an active contributor of both time and money to the community. To learn more about Sallie Mae Pennsylvania, visit www.salliemae.com/pa.

SLM Corporation (NYSE: SLM), commonly known as Sallie Mae, is the nation’s No. 1 paying-for-college company, managing nearly \$112 billion in student loans for 8 million borrowers. Sallie Mae was originally created in 1972 as a government-sponsored entity (GSE). In 2004, the company terminated its GSE charter, ending its ties to the federal government. Sallie Mae remains the country’s largest originator of federally insured student loans. Through its specialized subsidiaries and divisions, the company also provides debt management services as well as business and technical products to a range of business clients, including colleges, universities and loan guarantors. More information is available at www.salliemae.com. SLM Corporation and its subsidiaries are not sponsored by or agencies of the United States of America.

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