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Sallie Mae Names Cindy De Lone to Lead Graduate and Professional School Efforts in Pennsylvania

PHILADELPHIA, Sept. 21, 2005 — Sallie Mae, the nation's leading provider of education funding, today announced that Cindy De Lone has been named account manager for the graduate and professional programs division, serving schools in Pennsylvania. In this role, she will work with the "Sallie Mae Pennsylvania" team to provide premier financing solutions to students seeking graduate and professional degrees in the Commonwealth.

De Lone has more than two decades of experience in financial aid for professional school programs. Most recently, she served as director of financial aid at Drexel University College of Medicine, where she was employed for 24 years. De Lone is a member of the Eastern Association of Student Financial Aid Administrators (EASFAA), the Pennsylvania Association of Student Financial Aid Administrators (PASFAA) and the New Jersey Association of Student Financial Aid Administrators (NJASFAA). She is a lifelong resident of Philadelphia.

Sallie Mae works with many graduate and professional programs in Pennsylvania. The graduate and professional programs team presents tailored solutions that best meet the specific needs of graduate and professional students. Sallie Mae offers financing solutions, including a combination of federal – the lowest-cost Federal Stafford Loan in the Commonwealth – and private education loans, to students pursuing graduate and professional degrees. Those programs include MBA LOANS[®] for graduate business students, LAWLOANSSM for law students, and MEDLOANS for students attending allopathic and osteopathic medical schools.

"Cindy's extensive background in financial aid at the graduate level will be tremendously valuable to Sallie Mae's graduate and professional initiatives," said Joe Garzillo, executive vice president of sales, marketing and product development for Sallie Mae's graduate and professional programs team.

"We look forward to working collaboratively with Cindy to provide the best graduate financing options in the state," said Frank Hollister, vice president, Sallie Mae Pennsylvania.

To learn more about Sallie Mae Pennsylvania, visit www.salliemae.com/pa.

SLM Corporation (NYSE: SLM), commonly known as Sallie Mae, is the nation's No. 1 paying-for-college company, managing more than \$116 billion in student loans for 8 million borrowers. Sallie Mae was originally created in 1972 as a government-sponsored entity (GSE) and terminated its corporate ties to the federal government in 2004. The company remains the country's largest originator of federally insured student loans. Through its specialized subsidiaries and divisions, Sallie Mae also provides debt management services as well as business and technical products to a range of business clients, including colleges, universities and loan guarantors. More information is available at www.salliemae.com. SLM Corporation and its subsidiaries are not sponsored by or agencies of the United States of America.

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