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Sallie Mae Names Two Regional Account Executives for Eastern Pennsylvania

RESTON, Va., Oct. 10, 2005 – Sallie Mae, the nation’s No. 1 paying-for-college company, today named **Michael Fancher** and **Michael Taylor** regional account executives for Eastern Pennsylvania. As part of the “Sallie Mae Pennsylvania” team, Fancher and Taylor will work to build and maintain relationships with Pennsylvania colleges and universities and to increase awareness of Sallie Mae products and services among students and their parents.

Most recently, Fancher served as assistant vice president for education lending at PNC Bank Education Lending. In this role, Fancher was responsible for \$100 million in overall education loan volume for the greater Philadelphia area and New Jersey. He also served as financial aid advisor and program coordinator for retention and default prevention at the State University of New York College at Cortland, from which he is a graduate. Fancher is a member of the Pennsylvania Association of Student Financial Aid Administrators (PASFAA), the New Jersey Association of Student Financial Aid Administrators (NJASFAA), the Eastern Association of Student Financial Aid Administrators (EASFAA) and the National Association of Student Financial Aid Administrators (NASFAA).

Taylor comes to Sallie Mae from Drexel University, where he most recently served as interim director of financial aid for the College of Medicine. In this role he facilitated the administration of all financial aid programs for College of Medicine students. In addition, Taylor served as assistant director of financing services for the Student Resource Center and counselor in the office of financial aid at Drexel University, where he also attended school.

“We are extremely pleased to welcome Mike and Mike to the Sallie Mae Pennsylvania team,” said Frank Hollister, vice president, Sallie Mae Pennsylvania. “They both bring a wealth of knowledge and experience and their addition to the team is another demonstration of our commitment to serve the students, parents and schools of the Commonwealth.”

Sallie Mae Pennsylvania is fully committed to ensuring the availability of the best education credit products and services to Commonwealth schools and students, and offers the lowest-cost Federal Stafford Loan in the state. To learn more about Sallie Mae Pennsylvania, visit www.salliemae.com/pa.

SLM Corporation (NYSE: SLM), commonly known as Sallie Mae, is the nation’s No. 1 paying-for-college company, managing more than \$116 billion in student loans for 8 million borrowers. Sallie Mae was originally created in 1972 as a government-sponsored entity (GSE) and terminated its corporate ties to the federal government in 2004. The company remains the country’s largest originator of federally insured student loans. Through its specialized subsidiaries and divisions, Sallie Mae also provides debt management services as well as business and technical products to a range of business clients, including colleges, universities and loan guarantors. More information is available at www.salliemae.com. SLM Corporation and its subsidiaries are not sponsored by or agencies of the United States of America.

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