

Lender Adjustment Notification Report

Purpose

The Lender Adjustment Notification Report lists the lender disbursements for which Sallie Mae Servicing has performed monetary adjustments. Adjustments can be made to the following types of disbursements:

- **NON-NEGOTIATED LOAN DISBURSEMENTS** - Loan disbursements for which a check has not been cashed or an electronic funds transfer (EFT) transaction has occurred, but has not left the school's restricted account.
- **NON-DISBURSED LOAN DISBURSEMENTS** - Loan disbursements for which no funds have been issued.
- **NON-NEGOTIATED EFT LOAN DISBURSEMENTS** - Loan disbursements for which an EFT transaction has occurred, but has not left the school's restricted account.
- **NEGOTIATED LOAN DISBURSEMENTS** - Loan disbursements for which a check has been cashed or an EFT transaction has left the school's restricted account.

Lenders use this report to verify any returned funds and cancel information with Sallie Mae Servicing.

The report includes the following lender disbursement adjustments for which funds are returned to the lender or lender servicer:

- **UNCONSUMMATED CANCELLATIONS** - An unconsummated cancel is reported on a non-negotiated or non-disbursed loan disbursement. This transaction refunds both the net disbursement amount and federal default fee to the lender.
- **UNCONSUMMATED CANCELLATIONS - FEDERAL DEFAULT FEE REFUNDED ONLY** - An unconsummated federal default fee only cancel is reported when a non-negotiated EFT loan disbursement is canceled per lender or lender servicer request. This transaction refunds only the federal default fee to the lender.
- **CONSUMMATED CANCELLATIONS** - A consummated cancel is reported when a negotiated loan disbursement is canceled. This transaction refunds both the net disbursement amount and federal default fee to the lender.

- **CONSUMMATED CANCELLATIONS - FEDERAL DEFAULT FEE REFUNDED ONLY** - A consummated federal default fee only cancel is reported when a negotiated loan disbursement is canceled per lender or lender servicer request. This transaction refunds only the federal default fee to the lender.
- **DECREASES** - A decrease is reported when a non-disbursed loan disbursement is reduced prior to being originally issued or when a loan disbursement is reduced with the disbursement being reissued at a lesser amount. This transaction refunds a portion of the net disbursement amount and federal default fee to the lender.
- **SCHOOL REFUND** - A school refund is reported when a school returns a portion of a negotiated loan disbursement back to Sallie Mae Servicing. This transaction refunds a portion of the net disbursement amount and federal default fee to the lender.
- **SCHOOL REFUND - FEDERAL DEFAULT FEE REFUNDED ONLY** - A school refund federal default fee refunded only is reported when a lender or lender servicer reports to Sallie Mae Servicing that they have received a portion of a negotiated loan disbursement back from the school. This transaction refunds only a portion of the federal default fee to the lender.
- **REISSUES** – A reissue is reported when a disbursement is to be re-disbursed to the school or borrower. This transaction returns the net disbursement amount and federal default fee to the lender and funds are re-requested for disbursement.

The report includes the following lender disbursement adjustments for which funds are deducted from the total amount refunded to the lender or lender servicer:

- **ADJUSTMENTS - FULL REINSTATE** - A full reinstatement is reported when a previously canceled disbursement is reactivated.
- **ADJUSTMENTS - FULL REINSTATE FEDERAL DEFAULT FEE DEDUCTED ONLY** - A full reinstate federal default fee deducted only is reported when a previously canceled disbursement (federal default fee only refund) is reactivated.
- **ADJUSTMENTS - PARTIAL REINSTATE** - A partial reinstate is reported when a decrease posted as part of a reissue transaction is reversed.
- **ADJUSTMENTS - INCREASE** - An increase is reported when a non-disbursed loan disbursement is increased or when a decrease posted to a non-disbursed loan disbursement is reversed.

- **ADJUSTMENTS - REMOVE SCHOOL REFUND** - A remove school refund is reported when a school refund is reversed.
- **ADJUSTMENTS - REMOVE SCHOOL REFUND FEDERAL DEFAULT FEE DEDUCTED ONLY** - A remove school refund federal default fee deducted only is reported when a school refund guarantee fee only is reversed.

The report includes the following Lender disbursement adjustments for which funds are not affected:

- **NON-CASH SUBSIDIZED/UNSUBSIDIZED REALLOCATIONS** - A non-cash sub/unsub reallocation is reported when two negotiated Federal Stafford disbursement amounts are switched per the school's request. For example, if the subsidized amount was \$500 and the unsubsidized amount was \$1,000, after the non-cash sub/unsub reallocation, the subsidized amount will be \$1,000 and the unsubsidized amount will be \$500.

This report lists the total amount of all cancellations and adjustments for both non-Affinity and Affinity disbursements. When the total of all the canceled funds is greater than the adjustment total, the difference is refunded to the lender. When the total of all canceled funds is less than the adjustment total, the difference is due from the lender. This report also lists the total amount of funds received but not issued.

Sort

The Lender Funds Management subsystem sorts the report numerically by lender location ID.

The report is also sorted by servicer location ID, guarantor location ID, cancellation type, borrower name, and loan disbursement ID.

Frequency

The Lender Adjustment Notification Report is distributed:

- Weekly
- Month end

Medium

The Lender Adjustment Notification Report is available via:

- ViewDirect® (60 days)
- DocumentDirect® for the Internet (60 days)

Note: Guarantor partners may have different online viewing time frames.

Report Owner

The Lender Adjustment Notification Report is owned by:

- Loan Disbursement and Change Operations

Distribution

The Lender Funds Management subsystem automatically generates the report as laser.

The Lender Adjustment Notification Report is distributed by Sallie Mae Production Control to:

- Loan Disbursement and Change Operations

This report is also distributed by Loan Disbursement and Change Operations to:

- Lenders

Sample

The following report sample contains all available sections of the report and may be edited for length. *The report you receive may not contain all of these sections depending on the data.*

Report Sample

1 REPORT NBR: LFHAIP
CREATED BY: LFXAI

EAGLE II - SALLIE MAE SERVICING
LENDER ADJUSTMENT NOTIFICATION REPORT
2 FOR THE WEEK ENDED 04/05/2008

PAGE: 1
DATE: 04/05/2008
TIME: 12:36:11

3 LENDER ID: 863001 4 LNDR LOC NAME: VALLEY BANK 5 LNDR LOC ID: 000009999
6 SERVICER ID: 7 SRVR LOC NAME: SALLIE MAE LOAN SERVICES 8 SRVR LOC ID: 000000009
9 GUARANTOR ID: 703 10 GNTR LOC NAME: LOAN GUARANTEE CORPORATION 11 GNTR LOC ID: 000000009

12 UNCONSUMMATED CANCELLATIONS

13/14/15	16/17/18	19/20	21/22	23	24	25	26	27
BORROWER NAME/ BORROWER SSN/ LN DSBR ID	SCHOOL CODE/ PRGM/ MODEL	RECDV DATE/ ISSUE DATE	TRAN DATE/ EFFTV DATE	GROSS DSBR AMT	ORIG FEE	FD FEE	NET DSBR AMT	TOTAL REFUND
ADAMS, ALICE A 999-80-6531 US-123456789-01	070234-00 STFS SLMA	03/21/2008 03/21/2008	04/01/2008 04/01/2008	525.00	15.75	0.00	509.25	509.25
28 LOAN ID/UNIQUE ID: 0103450000A6HF00901 29 ORIG SYS: E2 30 DSBR SYS: LF								

	GROSS DSBR AMT	ORIG FEE	FD FEE	NET DSBR AMT	TOTAL REFUND
31 GUARANTOR TOTALS	525.00	15.75	0.00	509.25	509.25

- NEVER REQUESTED FUNDS
R - FUNDS TO BE REQUESTED
- FUNDS RECEIVED BUT NOT ISSUED

Lender Funds Management Reports
Release 4

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REPORT NBR: LFHAIP
CREATED BY: LFXAI

EAGLE II - SALLIE MAE SERVICING
LENDER ADJUSTMENT NOTIFICATION REPORT
FOR THE WEEK ENDED 04/05/2008

PAGE: 2
DATE: 04/05/2008
TIME: 12:36:11

LENDER ID: 863001 LNDR LOC NAME: VALLEY BANK LNDR LOC ID: 000009999
SERVICER ID: SRVR LOC NAME: SALLIE MAE LOAN SERVICES SRVR LOC ID: 000000009
GUARANTOR ID: 703 GNTR LOC NAME: LOAN GUARANTEE CORPORATION GNTR LOC ID: 000000009

UNCONSUMMATED CANCELLATIONS - FED DFLT FEE REFUNDED ONLY

BORROWER NAME/ BORROWER SSN/ LN DSBR ID	SCHOOL CODE/ PRGM/ MODEL	RECVD DATE/ ISSUE DATE	TRAN DATE/ EFFTV DATE	GROSS DSBR AMT	ORIG FEE	FD FEE	NET DSBR AMT	TOTAL REFUND	
THOMAS, TERRY T 999-82-0194 US-123456788-01 LOAN ID/UNIQUE ID: 0048610000A40J00R01	073240-00 STFS SLMA	00/00/0000 00/00/0000	04/02/2008 04/02/2008	1,167.00	35.01	0.00	1,131.99	0.00	32 #
THOMAS, TERRY T 999-82-0194 US-123456787-01 LOAN ID/UNIQUE ID: 0048610000A40J00R01	073240-00 STFS SLMA	00/00/0000 00/00/0000	04/04/2008 04/04/2008	1,166.00	34.98	0.00	1,131.02	0.00	#
GUARANTOR TOTALS				2,333.00	69.99	0.00	2,263.01	0.00	

- NEVER REQUESTED FUNDS
R - FUNDS TO BE REQUESTED
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*Lender Funds Management Reports
Release 4*

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EAGLE II - SALLIE MAE SERVICING
LENDER ADJUSTMENT NOTIFICATION REPORT
FOR THE WEEK ENDED 04/05/2008

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LENDER ID: 863001 LNDR LOC NAME: VALLEY BANK LNDR LOC ID: 000009999
SERVICER ID: SRVR LOC NAME: SALLIE MAE LOAN SERVICES SRVR LOC ID: 000000009
GUARANTOR ID: 703 GNTR LOC NAME: LOAN GUARANTEE CORPORATION GNTR LOC ID: 000000009

CONSUMMATED CANCELLATIONS

BORROWER NAME/ BORROWER SSN/ LN DSBR ID	SCHOOL CODE/ PRGM/ MODEL	RECVD DATE/ ISSUE DATE	TRAN DATE/ EFFTV DATE	GROSS DSBR AMT	ORIG FEE	FD FEE	NET DSBR AMT	TOTAL REFUND
CURRAN, CATHY C 999-80-8704 US-123456789-01 LOAN ID/UNIQUE ID: 0048530000F6HF00402	099954-00 STFU GENY	00/00/0000 00/00/0000	04/04/2008 04/04/2008	2,000.00	60.00	0.00	1,940.00	0.00
ORIG SYS: E2 DSBR SYS: EX								
EDENS, ERIC E 999-78-5567 US-123456788-01 LOAN ID/UNIQUE ID: 0250340000ACCJ00701	081223-00 STFS SLMA	00/00/0000 00/00/0000	04/03/2008 04/03/2008	2,834.00	85.02	0.00	2,748.98	0.00
ORIG SYS: E2 DSBR SYS: EX								
				GROSS DSBR AMT	ORIG FEE	FD FEE	NET DSBR AMT	TOTAL REFUND
GUARANTOR TOTALS				4,834.00	145.02	0.00	4,688.98	0.00

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Lender Funds Management Reports
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EAGLE II - SALLIE MAE SERVICING
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FOR THE WEEK ENDED 04/05/2008

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SERVICER ID: SRVR LOC NAME: SALLIE MAE LOAN SERVICES SRVR LOC ID: 000000009
GUARANTOR ID: 703 GNTR LOC NAME: LOAN GUARANTEE CORPORATION GNTR LOC ID: 000000009

CONSUMMATED CANCELLATIONS - FED DFLT FEE REFUNDED ONLY

BORROWER NAME/ BORROWER SSN/ LN DSBR ID	SCHOOL CODE/ PRGM/ MODEL	RECDV DATE/ ISSUE DATE	TRAN DATE/ EFFTV DATE	GROSS DSBR AMT	ORIG FEE	FD FEE	NET DSBR AMT	TOTAL REFUND	
MALLORY, MARIE M 999-66-3438 US-123456787-01	073240-00 PLUS SLMA	00/00/0000 00/00/0000	04/02/2008 04/02/2008	833.00	24.99	0.00	808.01	0.00	#
LOAN ID/UNIQUE ID: 0048610000A40J00Q01				ORIG SYS: E2 DSBR SYS: EX					

	GROSS DSBR AMT	ORIG FEE	FD FEE	NET DSBR AMT	TOTAL REFUND
GUARANTOR TOTALS	833.00	24.99	0.00	808.01	0.00

- NEVER REQUESTED FUNDS
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REPORT NBR: LFHAI P
CREATED BY: LFXAI

EAGLE II - SALLIE MAE SERVICING
LENDER ADJUSTMENT NOTIFICATION REPORT
FOR THE WEEK ENDED 04/05/2008

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DATE: 04/05/2008
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LENDER ID: 863001 LNDR LOC NAME: VALLEY BANK LNDR LOC ID: 000009999
SERVICER ID: SRVR LOC NAME: SALLIE MAE LOAN SERVICES SRVR LOC ID: 000000009
GUARANTOR ID: 703 GNTR LOC NAME: LOAN GUARANTEE CORPORATION GNTR LOC ID: 000000009

DECREASES

BORROWER NAME/ BORROWER SSN/ LN DSBR ID	SCHOOL CODE/ PRGM/ MODEL	RECVD DATE/ ISSUE DATE	TRAN DATE/ EFFTV DATE		GROSS DSBR AMT	ORIG FEE	FD FEE	NET DSBR AMT	33 REQUESTED AMOUNT	TOTAL REFUND
ROBERTS, REBA R 999-54-9585 US-123456789-01	009999-00 STFU SLMA	00/00/0000 00/00/0000	04/04/2008 04/04/2008	ORG NEW ADJ	2,750.00 2,750.00 0.00	82.50 82.50 0.00	0.00 0.00 0.00	2,667.50 2,667.50 0.00	0.00 0.00 0.00	0.00 #
LOAN ID/UNIQUE ID: 0034480000M14505701					ORIG SYS: E2 DSBR SYS: EX					
ROBERTSON, REBECCA R 999-80-8704 US-123456788-01	009999-00 STFS SLMA	00/00/0000 00/00/0000	04/04/2008 04/04/2008	ORG NEW ADJ	1,750.00 1,750.00 0.00	52.50 52.50 0.00	0.00 0.00 0.00	1,697.50 1,697.50 0.00	0.00 0.00 0.00	0.00 #
LOAN ID/UNIQUE ID: 0048530000F6HF00401					ORIG SYS: E2 DSBR SYS: EX					
GUARANTOR TOTALS					0.00	0.00	0.00	0.00	0.00	0.00

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SERVICER ID: SRVR LOC NAME: SALLIE MAE LOAN SERVICES SRVR LOC ID: 000000009
GUARANTOR ID: 703 GNTR LOC NAME: LOAN GUARANTEE CORPORATION GNTR LOC ID: 000000009

SCHOOL REFUND

BORROWER NAME/ BORROWER SSN/ LN DSBR ID	SCHOOL CODE/ PRGM/ MODEL	RECVD DATE/ ISSUE DATE	TRAN DATE/ EFFTV DATE		GROSS			NET	REQUESTED	TOTAL
					DSBR AMT	ORIG FEE	FD FEE	DSBR AMT	AMOUNT	REFUND
SMITH, SAMUEL S		08/06/2007	04/04/2008	ORG	1,597.68	47.93	0.00	1,549.75	1,549.75	
999-67-2025	009999-00	08/07/2007	04/02/2008	NEW	1,593.23	47.80	0.00	1,545.43	1,545.43	
US-123456789-01	STFS SLMA			ADJ	4.45	0.13	0.00	4.32	4.32	4.32
LOAN ID/UNIQUE ID: 0015090000B13840701					ORIG SYS: LR		DSBR SYS: EX			
GUARANTOR TOTALS					GROSS DSBR AMT	ORIG FEE	FD FEE	NET DSBR AMT	REQUESTED AMOUNT	TOTAL REFUND
					4.45	0.13	0.00	4.32	4.32	4.32

- NEVER REQUESTED FUNDS
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**Lender Funds Management Reports
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FOR THE WEEK ENDED 04/05/2008

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LENDER ID: 863001 LNDR LOC NAME: VALLEY BANK LNR LOC ID: 000009999
SERVICER ID: SRVR LOC NAME: SALLIE MAE LOAN SERVICES SRVR LOC ID: 000000009
GUARANTOR ID: 703 GNTR LOC NAME: LOAN GUARANTEE CORPORATION GNTR LOC ID: 000000009

SCHOOL REFUND - FED DFLT FEE REFUNDED ONLY

BORROWER NAME/ BORROWER SSN/ LN DSBR ID	SCHOOL CODE/ PRGM/ MODEL	RECVD DATE/ ISSUE DATE	TRAN DATE/ EFFTV DATE		GROSS DSBR AMT	ORIG FEE	FD FEE	NET DSBR AMT	REQUESTED AMOUNT	TOTAL REFUND
OSWALD, OTIS O 999-78-5567 US-123456789-01 LOAN ID/UNIQUE ID: 0250340000AC CJ00701	099999-00 STFS SLMA	00/00/0000 00/00/0000	04/04/2008 04/04/2008	ORG NEW ADJ	2,833.00 2,833.00 0.00	84.99 84.99 0.00	0.00 0.00 0.00	2,748.01 2,748.01 0.00	0.00 0.00 0.00	0.00 #
OSWALD, OTIS O 999-78-5567 US-123456789-01 LOAN ID/UNIQUE ID: 0250340000AC CJ00701	099999-00 STFS SLMA	00/00/0000 00/00/0000	04/02/2008 04/02/2008	ORG NEW ADJ	2,833.00 2,833.00 0.00	84.99 84.99 0.00	0.00 0.00 0.00	2,748.01 2,748.01 0.00	0.00 0.00 0.00	0.00 #
					GROSS DSBR AMT	ORIG FEE	FD FEE	NET DSBR AMT	REQUESTED AMOUNT	TOTAL REFUND
GUARANTOR TOTALS					0.00	0.00	0.00	0.00	0.00	0.00

- NEVER REQUESTED FUNDS
R - FUNDS TO BE REQUESTED
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FOR THE WEEK ENDED 04/05/2008

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LENDER ID: 863001 LNDR LOC NAME: VALLEY BANK LNDR LOC ID: 000009999
SERVICER ID: SRVR LOC NAME: SALLIE MAE LOAN SERVICES SRVR LOC ID: 000000009
GUARANTOR ID: 703 GNTR LOC NAME: LOAN GUARANTEE CORPORATION GNTR LOC ID: 000000009

REISSUES

BORROWER NAME/ BORROWER SSN/ LN DSBR ID	SCHOOL CODE/ PRGM/ MODEL	RECVD DATE/ ISSUE DATE	TRAN DATE/ EFFTV DATE		GROSS DSBR AMT	ORIG FEE	FD FEE	NET DSBR AMT	REQUESTED AMOUNT	TOTAL REFUND	
FORRESTER, FRED F 999-08-5469 US-123456789-01 LOAN ID/UNIQUE ID: 0019370000UAQ70M109	009999-00 STFS SLMA	03/28/2008 03/31/2008	04/01/2008 04/01/2008	ORG NEW ADJ	1,013.00 1,156.00 143.00	30.39 34.68 4.29	0.00 0.00 0.00	982.61 1,121.32 138.71	982.61 1,121.32 138.71	982.61	
ORIG SYS: LR DSBR SYS: LF											
NELSON, NINA N 999-82-0340 US-123456789-01 LOAN ID/UNIQUE ID: 0019370000U3UZ0N901	009999-01 STFS SLMA	03/28/2008 03/31/2008	04/01/2008 04/01/2008	ORG NEW ADJ	1,834.00 1,439.14 394.86	55.02 43.17 11.85	0.00 0.00 0.00	1,778.98 1,395.97 383.01	1,778.98 1,395.97 383.01	1,778.98	
ORIG SYS: LR DSBR SYS: LF											
WILLIAMS, WALTER W 999-25-5026 US-123456789-01 LOAN ID/UNIQUE ID: 0019370000UBKR0CN03	009999-00 STFS GENY	03/28/2008 03/31/2008	04/01/2008 04/01/2008	ORG NEW ADJ	1,155.00 1,155.00 0.00	34.65 34.65 0.00	0.00 0.00 0.00	1,120.35 1,120.35 0.00	1,120.35 1,120.35 0.00	1,120.35	M
ORIG SYS: LR DSBR SYS: LF											
WILLIAMS, WALTER W 999-25-5026 US-123456789-01 LOAN ID/UNIQUE ID: 0019370000UBKR00N01	009999-00 STFS SLMA	03/28/2008 03/31/2008	04/01/2008 04/01/2008	ORG NEW ADJ	1,155.00 1,375.00 220.00	34.65 41.25 6.60	0.00 0.00 0.00	1,120.35 1,333.75 213.40	1,120.35 1,333.75 213.40	1,120.35	C
ORIG SYS: LR DSBR SYS: LF											
WILLIAMS, WALTER W 999-25-5026 US-123456789-01 LOAN ID/UNIQUE ID: 0019370000UBKR03308	009999-00 STFS SLMA	03/28/2008 03/31/2008	04/01/2008 04/01/2008	ORG NEW ADJ	1,156.00 1,156.00 0.00	34.68 34.68 0.00	0.00 0.00 0.00	1,121.32 1,121.32 0.00	1,121.32 1,121.32 0.00	1,121.32	D
ORIG SYS: LR DSBR SYS: LF											
					GROSS DSBR AMT	ORIG FEE	FD FEE	NET DSBR AMT	REQUESTED AMOUNT	TOTAL REFUND	
GUARANTOR TOTALS					6,313.00	189.39	0.00	6,123.61	6,123.61	6,123.61	

- NEVER REQUESTED FUNDS
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SERVICER ID: SRVR LOC NAME: SALLIE MAE LOAN SERVICES SRVR LOC ID: 000000009
GUARANTOR ID: 703 GNTR LOC NAME: LOAN GUARANTEE CORPORATION GNTR LOC ID: 000000009

ADJUSTMENTS

BORROWER NAME/ BORROWER SSN/ LN DSBR ID	SCHOOL CODE/ PRGM/ MODEL	DSBR DATE	TRAN DATE	GROSS DSBR AMT	ORIG FEE	FD FEE	NET DSBR AMT	34 TOTAL ADJ
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35 ADJUSTMENT REASON: REMOVE SCHOOL REFUND - FED DFLT FEE DEDUCTED ONLY

BUTLER, BETTY B		00/00/0000	04/03/2008	0.00	0.00	0.00	0.00	2,776.58
999-14-2522	001509-00							
US-123456789-01	STFU SLMA							
LOAN ID/UNIQUE ID: 0015090000B12095401				ORIG SYS: E2 DSBR SYS: LF				

TOTALS FOR REMOVE SCHOOL REFUND - FED DFLT FEE DEDUCTED ONLY	GROSS DSBR AMT	ORIG FEE	FD FEE	NET DSBR AMT	TOTAL ADJ
	0.00	0.00	0.00	0.00	2,776.58

GUARANTOR TOTALS	GROSS DSBR AMT	ORIG FEE	FD FEE	NET DSBR AMT	TOTAL ADJ
	0.00	0.00	0.00	0.00	2,776.58

- NEVER REQUESTED FUNDS
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LENDER ID: 863001 LNDR LOC NAME: VALLEY BANK LNDR LOC ID: 000009999
SERVICER ID: SRVR LOC NAME: SALLIE MAE LOAN SERVICES SRVR LOC ID: 000000009

SERVICER GRAND TOTALS

TRANSACTION TYPE	36	37	38	TOTAL GROSS DSBR AMT	TOTAL ORIG FEE	TOTAL FD FEE	TOTAL NET DSBR AMT	TOTAL REFUNDED
	FIRST DSBR COUNT	SBSQNT DSBR COUNT	TOTAL DSBR COUNT					
UNCONSUM CNCLS				525.00	15.75	0.00	509.25	509.25
UNCONSUM CNCLS FD FEE ONLY				2,333.00	69.99	0.00	0.00	2,263.01
CONSUM CNCLS				4,834.00	145.02	0.00	4,688.98	0.00
CONSUM CNCLS FD FEE ONLY				833.00	24.99	0.00	808.01	0.00
DECREASES				0.00	0.00	0.00	0.00	0.00
SCHL RFND				4.45	0.13	0.00	4.32	4.32
SCHL RFND FD FEE ONLY				0.00	0.00	0.00	0.00	0.00
REISSUES				6,313.00	189.39	0.00	6,123.61	6,123.61
TRANSACTION TOTALS				14,842.45	445.27	0.00	12,134.17	8,900.19
39 LESS ADJUSTMENTS								2,776.58
SERVICER GRAND TOTALS:								
*-FUNDS RCVD BUT NOT ISSUED								
UNCONSUM CNCLS	0	0	0	0.00	0.00	0.00	0.00	0.00
DECREASES	0	0	0	0.00	0.00	0.00	0.00	0.00
TOT FNDS RCVD BUT NOT ISSUED	0	0	0	0.00	0.00	0.00	0.00	0.00

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REPORT NBR: LFHAIP
CREATED BY: LFXAI

EAGLE II - SALLIE MAE SERVICING
LENDER ADJUSTMENT NOTIFICATION REPORT
FOR THE WEEK ENDED 04/05/2008

PAGE: 11
DATE: 04/05/2008
TIME: 12:36:11

LENDER ID: 863001 LNR LOC NAME: VALLEY BANK LNR LOC ID: 000009999

* * * R E P O R T T O T A L S * * *

LENDER GRAND TOTALS

TRANSACTION TYPE	FIRST DSBR COUNT	SBSQNT DSBR COUNT	TOTAL DSBR COUNT	TOTAL GROSS DSBR AMT	TOTAL ORIG FEE	TOTAL FD FEE	TOTAL NET DSBR AMT	TOTAL REFUNDED
UNCONSUM CNCLS				525.00	15.75	0.00	509.25	509.25
UNCONSUM CNCLS FD FEE ONLY				2,333.00	69.99	0.00	0.00	2,263.01
CONSUM CNCLS				4,834.00	145.02	0.00	4,688.98	0.00
CONSUM CNCLS FD FEE ONLY				833.00	24.99	0.00	808.01	0.00
DECREASES				0.00	0.00	0.00	0.00	0.00
SCHL RFND				4.45	0.13	0.00	4.32	4.32
SCHL RFND FD FEE ONLY				0.00	0.00	0.00	0.00	0.00
REISSUES				6,313.00	189.39	0.00	6,123.61	6,123.61
TRANSACTION TOTALS				14,842.45	445.27	0.00	12,134.17	8,900.19
LESS ADJUSTMENTS								2,776.58
40 TOTAL OWED TO LENDER:								
*-FUNDS RCVD BUT NOT ISSUED								
UNCONSUM CNCLS	0	0	0	0.00	0.00	0.00	0.00	0.00
DECREASES	0	0	0	0.00	0.00	0.00	0.00	0.00
41 TOT FNDS RCVD BUT NOT ISSUED	0	0	0	0.00	0.00	0.00	0.00	0.00

* * * E N D O F R E P O R T * * *

Field Definitions

Fields on the report include the following:

1. **REPORT NBR.** (Report Number) A 5-character field that indicates the number assigned by EAGLE II to a report. The first two characters identify the subsystem from which the report was generated.
2. **REPORT DATE.** An 8-digit field that indicates the date the report was generated. The field format is MM/DD/CCYY.
3. **LENDER ID.** (Lender [Reinsurer Assigned] ID) A 3-digit field that indicates the identification number assigned to a lender by a reinsurer. The field format is 999.
4. **LNDR LOC NAME.** (Lender Location Name) A 35-character, free-form field that indicates the name of a lender location.
5. **LNDR LOC ID.** (Lender Location ID) A 9-digit field that indicates the unique identification number assigned by EAGLE II to a lender location. The field format is 999999999.
6. **SERVICER ID.** (Servicer [Reinsurer Assigned] ID). This field is a placeholder. The U.S. Department of Education (ED) does not assign servicer identification numbers.
7. **SRVR LOC NAME.** (Servicer Location Name) A 35-character, free-form field that indicates the name of a servicer location.
8. **SRVR LOC ID.** (Servicer Location ID) A 9-digit field that indicates the unique identification number assigned by EAGLE II to a servicer location. The field format is 999999999.
9. **GUARANTOR ID.** A 3-digit field that indicates the identification number assigned to a guarantor by a reinsurer. The field format is 999.
10. **GNTR LOC NAME.** (Guarantor Location Name) A 35-character, free-form field that indicates the name of a guarantor location.
11. **GNTR LOC ID.** (Guarantor Location ID) A 9-digit field that indicates the unique identification number assigned by EAGLE II to a guarantor location. The field format is 999999999.
12. **[SECTION TITLE].** A field that indicates the type of transaction listed in this section of the report.
13. **BORROWER NAME.** A 35-character field that indicates the last name, first name, middle initial, and suffix of the borrower.

14. **BORROWER SSN.** A 9-digit identification number assigned to a borrower by the U.S. Social Security Administration. The field format is 999-99-9999.
15. **LN DSBR ID.** (Loan Disbursement ID) A 13-character field that uniquely identifies a lender disbursement. A lender disbursement represents the funds sent to the school and the fees sent to the Lender for an education loan. The field format is XX-999999999-99.

Example: US-123456781-01

A loan disbursement ID is split into a 2-character database code, a unique 8-digit loan request sequence number, a 1-digit loan sequence number, and a 2-digit disbursement sequence number.

16. **SCHOOL CODE.** (School [Reinsurer Assigned] Code) An 8-digit field that indicates the identification number assigned to a school by a reinsurer. The field format is 999999-99.
17. **PRGM.** ([Loan] Program) A 4-character field that indicates the abbreviation for a loan program name. Valid values are:
 - GRPL** — Graduate PLUS loan program
 - PLUS** — Federal PLUS loan program
 - STFS** — Stafford Subsidized loan program
 - STFU** — Stafford Unsubsidized loan program
18. **MODEL.** ([Disbursement] Model) A 4-character field that indicates the Lender Escrow Model used to service a disbursement. Valid values are:
 - SLMA** — Sallie Mae Servicing Standard Lender Funds Management (LFM) servicing model
 - FTF** — Fast Track Funds model
 - GENY** — Lender Escrow New York model
 - GETX** — Lender Escrow Texas model
19. **RECVD DATE.** (Received Date) An 8-digit field that indicates the date funds were received from a lender for an education loan. The field format is MM/DD/CCYY.

20. **ISSUE DATE.** An 8-digit field that indicates the date a disbursement was issued to a school or borrower for an education loan. The field format is MM/DD/CCYY.
21. **TRAN DATE.** (Transaction Date) An 8-digit field that indicates the date the transaction was posted. The field format is MM/DD/CCYY.
22. **EFFTV DATE.** (Effective Date) An 8-digit field that indicates the date the transaction became effective. The field format is MM/DD/CCYY.
23. **GROSS DSBR AMT.** (Gross Disbursement Amount) An 8-digit field that indicates the total dollar amount of a loan disbursement. This amount includes the net disbursement amount, federal default fee, and origination fee. The field format is ZZZ,ZZ9.99
24. **ORIG FEE.** (Origination Fee) An 8-digit field that indicates the origination fee dollar amount of a disbursement. An origination fee is charged by the lender to offset the cost of interest, special allowance, and reinsurance payments. This fee is subtracted from the gross disbursement amount when calculating the net disbursement amount to be disbursed to the school. The field format is ZZZ,ZZ9.99.
25. **FD FEE.** (Federal Default Fee) An 8-digit field that indicates the federal default/insurance fee dollar amount charged for a disbursement. A federal default fee is charged by the Lender to offset the cost of insuring the education loan. This fee is subtracted from the gross disbursement amount when calculating the net disbursement amount to be disbursed to the school. The field format is ZZZ,ZZ9.99.
26. **NET DSBR AMT.** (Net Disbursement Amount) An 8-digit field that indicates the total dollar amount of a disbursement that is disbursed to the school. This amount is calculated by subtracting the **ORIG FEE** and **FD FEE** from the **GROSS DSBR AMT**. The field format is ZZZ,ZZ9.99
27. **TOTAL REFUND.** A 10-digit field that indicates the total dollar amount refunded to the lender for each loan disbursement. If funds were never requested for a disbursement, this field is 0.00. The field format is ZZ,ZZZ,ZZ9.99.
28. **LOAN ID/UNIQUE ID.** A 19-character field that indicates the unique identification number assigned to a loan by a Lender. Customers could use this field as a loan ID or CommonLine Unique ID. This field is comprised of a 17-character CommonLine Unique ID and a 2-digit CommonLine Sequence Number.

29. **ORIG SYS.** (Originating System) A 2-character field that indicates the system on which a loan request originated or where the source of conversion data is located. Valid values are:

E2 — EAGLE II
EX — ExportSS
LR — Laureate

30. **DSBR SYS.** (Disbursement System) A 2-character field that indicates the system from which a loan was/is disbursed. Valid values are:

LF — Lender Funds Management (LFM)
LR — Laureate
EX — ExportSS

31. **GUARANTOR TOTALS.** (Guarantor Totals) Fields that indicate the total **GROSS DSBR AMT, ORIG FEE, FD FEE, NET DSBR AMT,** and **TOTAL REFUND** for the specified guarantor. The field format is ZZ,ZZZ,ZZ9.99.

32. **[FUNDS CODE].** A 1-character code that indicates the status of the funds. Valid values are:

— Never requested funds
R — Funds to be requested
***** — Funds received but not issued

33. **REQUESTED AMOUNT.** A 10-digit field that indicates the total dollar amount of funds requested. The field format is ZZ,ZZZ,ZZ9.99.

34. **TOTAL ADJ.** (Total Adjustment) A 10-digit field that indicates the adjustment dollar amount for each disbursement. The **TOTAL ADJ** amount is calculated by adding the **NET DSBR AMT** and **FD FEE** amount. The field format is ZZ,ZZZ,ZZ9.99.

35. **ADJUSTMENT REASON.** A field that indicates the reason associated to the adjustments appearing in the section. Valid values are:

FULL REINSTATE

FULL REINSTATE - FEDERAL DEFAULT FEE DEDUCTED ONLY

PARTIAL REINSTATE

INCREASE

REMOVE SCHOOL REFUND**REMOVE SCHOOL REFUND - FEDERAL DEFAULT FEE
DEDUCTED ONLY**

36. **FIRST DSBR COUNT.** (First Disbursement Count) A 5-digit field that indicates the total number of first disbursements affected by the transaction indicated. The field format is ZZ,ZZ9.
37. **SBSQNT DSBR COUNT.** (Subsequent Disbursement Count) A 5-digit field that indicates the total number of subsequent disbursements affected by the transaction indicated. The field format is ZZ,ZZ9.
38. **TOTAL DSBR COUNT.** (Total Disbursement Count) A 5-digit field that indicates the total number of first and subsequent disbursements affected by the transaction indicated. The field format is ZZ,ZZ9.
39. **LESS ADJUSTMENTS.** A field that indicates the grand total dollar amount for all adjustment reasons appearing on the report.
40. **TOTAL OWED TO LENDER/TOTAL DUE FROM LENDER.** A field that indicates the total dollar amount due from or to be refunded to the lender. When the transaction total is greater than the adjustment total, this amount is refunded to the lender. When the transaction total is less than the adjustment total, the amount is due from the lender.
41. **TOT FNDS RCVD BUT NOT ISSUED.** (Total Funds Received But Not Issued) Fields that indicate the total dollar amounts of all disbursements for all transaction types that have been received but not issued.