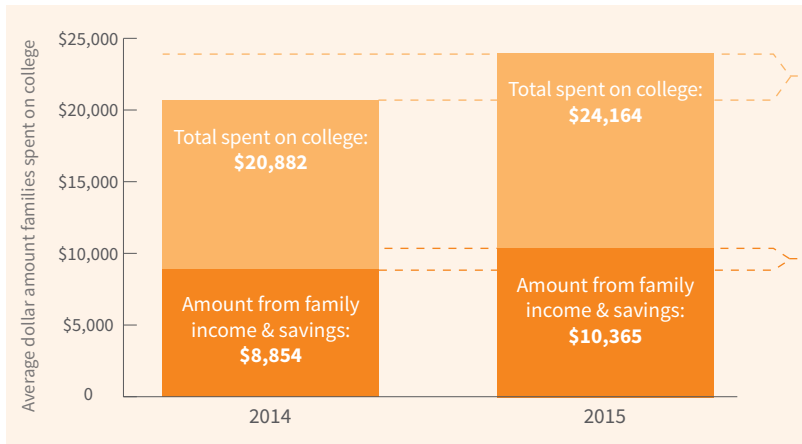


# How America Pays for College 2015

A snapshot of the national study by Sallie Mae® and Ipsos



## Families spend more on college



**↑16%**  
from 2014  
to the highest  
amount since 2010

**↑17%**  
from 2014  
to the highest  
amount since 2010

Fewer parents are extremely worried that:

Their student won't find a job after graduation

**27%** vs. **13%**  
2014 vs. 2015

Income will decline due to job loss

**23%** vs. **17%**  
2014 vs. 2015

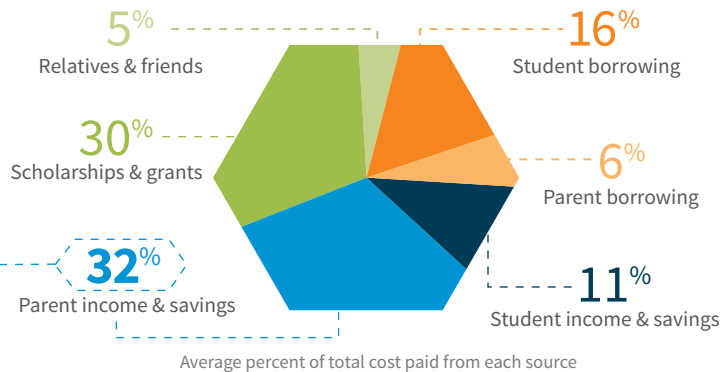
Student loan rates will increase

**27%** vs. **19%**  
2014 vs. 2015

## Parent out-of-pocket spending exceeds scholarships and grants

**Parent income and savings are the #1 source of funding**, surpassing scholarships and grants for the first time since 2010

**88%** of families are willing to stretch financially to afford college



**6 out of 10** families did not borrow money



## Families who borrow are making responsible decisions

**89%**

of families have filed a FAFSA

vs. **78%** of non-borrowers

**53%**

have claimed education tax credits

vs. **27%** of non-borrowers

**73%**

of students are working while attending school

vs. **68%** of non-borrowers

**68%**

of students are reducing their personal spending

vs. **55%** of non-borrowers

**35%**

of families are making loan payments in school to cut costs

For the complete 2015 report, visit [SallieMae.com/HowAmericaPaysForCollege](http://SallieMae.com/HowAmericaPaysForCollege)

Dollar amounts reported by parents and students are gross costs (before any financial aid is applied) and include their estimates of direct and indirect costs of attending college, including cost-of-living and other expenses.

Sallie Mae, the nation's saving, planning, and paying for college company, prepared *How America Pays for College 2015* in conjunction with Ipsos, the world's third-largest market research company. This study reports the results of 1,600 telephone interviews Ipsos conducted in April 2015 of 800 parents of undergraduate students and of 800 undergraduate students between the ages of 18 and 24. Data and years shown reflect academic years (July 1 to June 30).

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