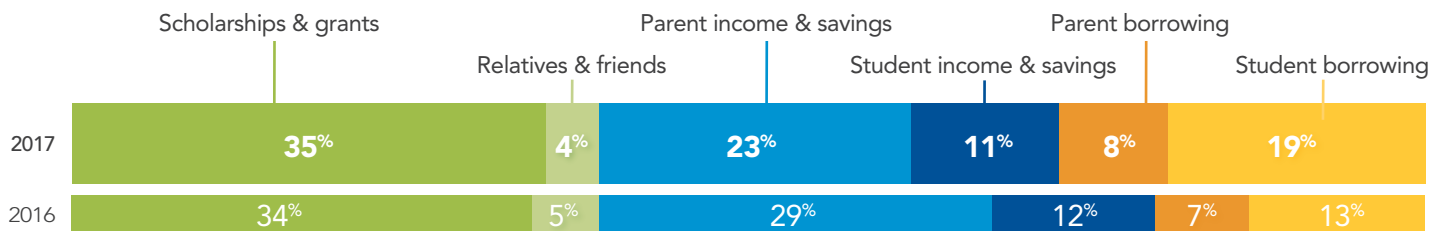


# How America Pays for College 2017

A snapshot of the 10<sup>th</sup> national study by Sallie Mae® and Ipsos

## Students and parents equally share responsibility for paying college costs

Scholarships and grants cover the largest share in a decade

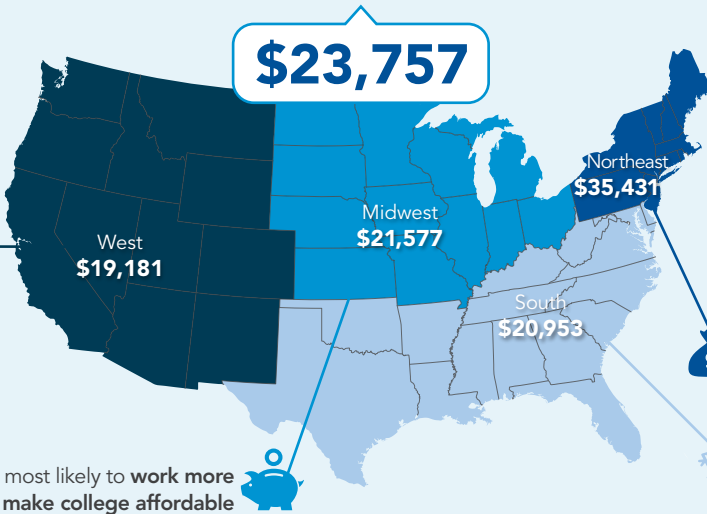


Nearly half of families use scholarships

**87%** of families who use scholarships get them from the college

Students most likely to attend college part-time

The average amount families spent in 2017



Students most likely to work more hours to make college affordable

Students expect to step up when it's time to pay back

**84%** of students with loans expect to be solely responsible for repaying

**21%** of students also feel responsible for repaying loans taken out by their parents

Students most likely to attend 4-year private colleges

Students most likely to attend college in their home state

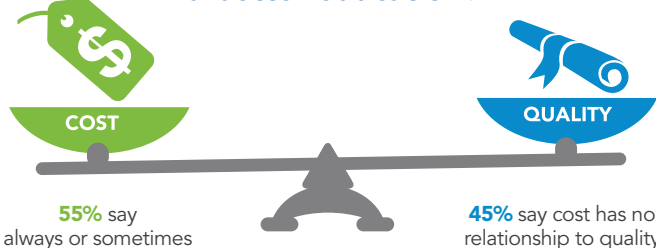
Nearly **9 in 10** families always knew their child would go to college

but fewer than

**4 in 10** created a plan to pay (includes saving, anticipating and researching costs and expenses, identifying sources of funding, and more)



Does paying more for college equal a better education?



For the complete 2017 report, visit [SallieMae.com/HowAmericaPaysForCollege](http://SallieMae.com/HowAmericaPaysForCollege)

*How America Pays for College 2017*, by Sallie Mae, the nation's saving, planning, and paying for college company, and Ipsos, the world's third-largest market research company, reports the results of 1,600 telephone interviews Ipsos conducted in March and April 2017 of 800 parents of undergraduate students and 800 undergraduate students between the ages of 18 and 24. Data and years shown reflect academic years (July 1 to June 30).

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