

How America Pays for Graduate School

A snapshot of grad student attitudes and actions from the national study by Sallie Mae® and Ipsos

Driven by career goals, grad students are willing to invest time and money in their future. They pay more than 3/4 of grad school expenses themselves.

2/3 say a grad degree is the new professional norm



9 in 10 believe they will make more money post-degree

They're motivated to earn their degree

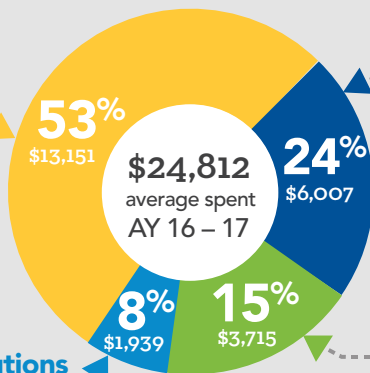


63% begin a grad program within 1 year of their undergrad degree

Where the money for grad school comes from

Student borrowing

- 64% of students file a FAFSA



External contributions

- 17% of students receive money from family and friends

Student earnings

Includes income and savings

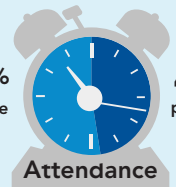
- 3% is paid for by tuition reimbursement or other employer benefits

Grants, fellowships, scholarships, and tuition waivers

- 40% of students take advantage of free money

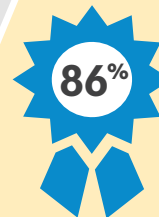
More attend full-time than part-time

57% full-time



43% part-time

Attendance

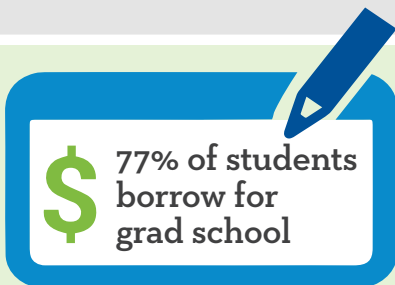


86%



12%

More students choose a school based on quality or convenience than cost



77% of students borrow for grad school



47% of grad students have at least one federal loan



Of those who have a federal loan, half expect Public Service Loan Forgiveness

For the complete report, visit SallieMae.com/HowAmericaPaysGrad

Join the conversation at #HowGradsPay

"How America Pays for Graduate School," by Sallie Mae, the nation's saving, planning, and paying for college company, and Ipsos, the world's third-largest market research company, reports the results of 1,597 online interviews Ipsos conducted between 05/18/17 and 07/19/17 of students age 20 or older enrolled full time or part time in graduate school.

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